

RACONTEUR

IIM RANCHI QUARTERLY NEWSLETTER

Vol. 09, No. 01, JANUARY – MARCH 2020



Humility

Honesty

**Hard
Work**

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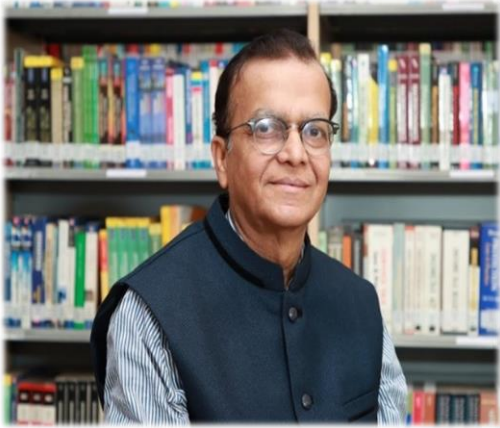
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Faculty Awards & Achievements

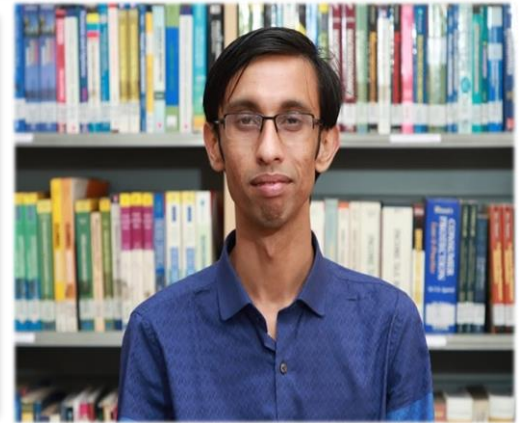


Dr. Asit Baran Mohapatra has successfully qualified Masterclass for Directors held on 13-15 March, 2020 at Mumbai (India) to be a 'Certified Corporate Director' given under the seal of Institute of Directors.

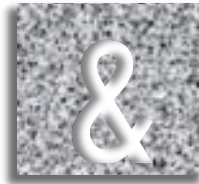
☆☆

Dr. Asit Baran Mohapatra was awarded Most Fabulous Professor by the World HRD Congress on 15th February 2020 at Mumbai.

Dr. Arnab Adhikari was the winner of the Supply Chain and Logistics Technical Paper Competition of the 10th Annual International Conference on Industrial Engineering and Operations Management Conference, March 10-12, 2020, Dubai, UAE.



Dr. Sasadhar Bera got the Best Conference Paper Award for the paper titled "Operational and financial perspective of CCS" published/presented at ICEIM-2020: International Conference on Energy and infrastructure Management held at Pandit Deendayal Petroleum University, Gandhinagar, Gujarat during February 27-28, 2020.



Journal Articles |

Prof. Pradip Kumar Bala

Kumar, B., & Bala, P. K. (2020). Cosine based latent factor model for ranking the recommendation. *Operational Research*, 20, 291-317.

<https://doi.org/10.1007/s12351-017-0325-6>

Month of Publication: March 2020

Prof. Rohit Kumar

Kumar, R. (2020). Strategy mind-map: how to use and practical implications. *The IUP Journal of Business Strategy*, XVII (1), 46-58.

<https://search.proquest.com/docview/425003576?accountid=139477>

Month of Publication: March 2020.

Prof. Anand

Sharma, S., & Anand, A. (2020). Geographical diversification and bank performance: evidence from Indian banks. *International Journal of Productivity and Performance Management*, 69(3), 583-596.

<https://doi.org/10.1108/IJPPM-01-2019-0049>

Month of Publication: February 2020.

Prof. Arnab Adhikari

Adhikari, A., & Bisi, A. (2020). Collaboration, bargaining, and fairness concern for a green apparel supply chain: An emerging economy perspective. *Transportation Research Part E: Logistics and Transportation Review*, 135(March), 101863.

<https://doi.org/10.1016/j.tre.2020.101863>

Publication Month/Date: March 2020

Prof. Soumya Sarkar

Pranjal, P., & Sarkar, S. (2020). Corporate branding in an emerging business market: A phenomenological Perspective. *International Journal of Business and Emerging Markets*, 12(1), 46-65.

<https://doi.org/10.1504/IJBEM.2020.106201>

Publication Month/Date: March 2020

Prof. Nitin Singh

Singh, N. (2020). Fiscal federalism: data analytics perspective. *World Economics*, 21(1), 153-164.

<https://www.world-economics-journal.com/Journal/Papers/Fiscal%20Federalism%20Data%20Analytics%20Perspective.details?ID=779>

Publication Date/Month: March 2020

Prof. Pradip Kumar Bala,**Prof. Shilpee A Dasgupta**

Ray, A., Bala, P. K., Dasgupta, S. A., & Srivastava, A. (2020). Understanding the factors influencing career choices in India: from the students' perspectives. *International Journal of Indian Culture and Business Management*, 20(2), 175-193.

<https://doi.org/10.1504/IJICBM.2020.105641>

Publication Month/Date: March 2020

Prof. Pradip Kumar Bala

Behera, R. K., Gunasekaran, A., Gupta, S., Kamboj, S., & Bala, P. K.

(2020). Personalized digital marketing recommender engine. *Journal of Retailing and Consumer Services*, 53(March), 1-24.

<https://doi.org/10.1016/j.jretconser.2019.03.026>

Publication date/month: March 2020.

Prof. Pradip Kumar Bala

Srivastava, A., Bala, P. K., & Kumbar, B.

(2020). New perspectives on gray sheep behaviour in E-commerce recommendations. *Journal of Retailing and Consumer Services*, 53(March), 1-11.

<https://doi.org/10.1016/j.jretconser.2019.02.018>

Publication date/month: March 2020.

Prof. Piyali Ghosh

Ghosh, P., Jawahar, I. M., & Rai, A. (2020). Do men and women experience work engagement and job satisfaction to the same extent in collectivistic, patriarchal societies? *International Journal of Manpower*, 41(1), 52-67.

<https://doi.org/10.1108/IJM-11-2018-0378>

Publication Month: March 2020

Prof. Gaurav Manohar Marathe,**Prof. Tanusree Dutta,****Prof. Sayantan Kundu**

Marathe, G. M., Dutta, T., & Kundu, S. (2020). Is management education

Preparing future leaders for sustainable business?: Opening minds but not hearts. *International Journal Of Sustainability in Higher Education*, 21(2), 372-392.
<https://doi.org/10.1108/IJSHE-02-2019-0090>
Publication Month/Date: February 2020

Prof. Pradip Kumar Bala

Ray, A., Bala, P. K., & Ray, A. (2020). An NLP-Based approach to explore factors affecting intention to use various e-services. *TEST Engineering & Management*, 82(Jan/Feb), 12129 – 12136.
<http://www.testmagazine.biz/index.php/testmagazine/article/view/2791>
Publication Month/Date: February 2020.

Prof. Aditya Shankar Mishra

Bailey, A. A., Pentina, I., Mishra, A. S., & Mimoun, M. S. L. (2020). Exploring factors influencing US millennial consumers' use of tap-and-go payment technology. *The International Review of Retail, Distribution and Consumer Research*, 30 (2), 143-163.
<https://doi.org/10.1080/09593969.2019.1667854>
Publication date/month: February 2020.

Prof. Amarendu Nandy

Nandy, A., Sur, A., & Kundu, S. (2020). Persistent fiscal deficits and political economy transitions in india: an empirical investigation. *Economic & Political Weekly*, 55(8), 34-41.
https://www.epw.in/journal/2020/8/special-articles/persistent-fiscal-deficits-and-political-economy.html?0=ip_login_no_cache%3D00c8f0e6d3d9c54c47e63d5e9d1af6ae
Publication date/month: February 2020.

Prof. Vijaya Dixit

Dixit, V., & Tiwari, M. K. (2020). Project portfolio selection and Scheduling optimization based on risk measure: a conditional value at risk approach. *Annals of Operations Research*. 285 (1-2), 9-33.

<https://doi.org/10.1007/s10479-019-03214-1>
Publication date/month: February 2020.

Prof. Pradip Kumar Bala

Ray, A., & Bala, P.K. (2020). Social media for improved process management in organizations during disasters. *Knowledge and Process Management*, 27(1), 63-74.
<https://doi.org/10.1002/kpm.1623>
Publication date/month: January/March 2020.

Prof. Swarup Kumar Dutta

Dutta, S. K., Snahvrat, S. (2020). A component perspective of innovation in emerging markets: Evidence from Indian organizations. *Thunderbird International Business Review*. 62 (1), 65-75.
<https://doi.org/10.1002/tic.22100>
Publication date/month: January/February 2020.

Prof. Piyali Ghosh

Sinha, S., Ghosh, P., & Mishra, A. (2020). Employability of fresh engineering graduates in India: A fresh look applying Confirmation Theory. *Education and Training*. 62(1), 47-63.
<https://doi.org/10.1108/ET-12-2018-0265>
Publication date/month: January 2020.

Prof. Nitin Singh

Singh, N. (2020). A data analytics approach to player assessment. *International Journal of Management (IJM)*, 11(1), 120-138.
http://www.iaeme.com/MasterAdmin/Journal_uploads/IJM/VOLUME_11_ISSUE_1/IJM_11_01_013.pdf
Publication date/month: January 2020.

Prof. Piyali Ghosh

Ghosh, P., Goel, G., & Ojha, M. (2020). Homeless shelters in urban India: life sans dignity. *International Journal of Housing Markets and Analysis*, 13(1), 4-18.
<https://doi.org/10.1108/IJHMA-06-2017-0057>
Publication date/month: January 2020.

Prof. T Sai Vijay

Vijay, T. S., Prashar, S., & Gupta, S. (2020). An examination of the role of review valence and review source in varying consumption contexts on purchase decision. *Journal of Retailing and Consumer Services*, 52, 1-10.
<https://doi.org/10.1016/j.jretconser.2019.01.003>
Publication date/month: January 2020.

Prof. Amit Sachan

Kumar, R., Sachan, A., & Kumar, R. (2020). The impact of service delivery system process and moderating effect of perceived value in internet banking adoption. *Australasian Journal of Information Systems*, 24, 1-22.
<https://doi.org/10.3127/ajis.v24i0.1923>
Publication date/month: January 2020.

Prof. Manish Kumar

Venugopal, A., Krishnan, T.N., Upadhyayula, R.S., & Kumar, M. (2020). Finding the microfoundations of organizational ambidexterity - Demystifying the role of top management behavioural integration. *Journal of Business Research*, 106(Jan), 1-11.
<https://doi.org/10.1016/j.jbusres.2019.08.049>
Publication date/month: January 2020.

Prof. Arnab Adhikari

Adhikari, A., Majumdar, A., Gupta, G., & Bisi, A. (2020). An innovative super-efficiency data envelopment analysis, semi-variance, and Shannon-entropy-based methodology for player selection: evidence from cricket. *Annals of Operations Research*, 284 (1), 1-32.
<https://doi.org/10.1007/s10479-018-3088-4>
Publication date/month: January 2020.





BOOK

&

BOOK

Chapter

Prof. Shailendra Singh

Singh, S., & Gupta, V. (2019). Organizational performance research in India: A review and future research agenda. In G. M. Srivastava (Ed.), ICSSR Research Surveys and Explorations: Psychology (Vol. 3: Psychology of organizations, pp. 1-93). New Delhi, India: Oxford University Press.

**Prof. Pradip Kumar Bala and
Prof. Shilpee A Dasgupta**

Ray, A., Bala, P. K., & Dasgupta, S. A. (2020). Psychological Analytics Based Technology Adoption Model for Effective Educational Marketing. In: Rana, N. [et al.]. (eds) Digital and Social Media Marketing. Advances in Theory and Practice of Emerging Markets (pp. 163-174). Springer, Cham

https://doi.org/10.1007/978-3-030-24374-6_12

Prof. Rohit Kumar

Kumar R. (2020). The Five Strategic Building Blocks of Mandated Corporate Social Responsibility (CSR). In: Mitra N., Schmi dpet er R. (eds) Mandated Corporate Social Responsibility. CSR, Sustainability, Ethics & Governance (pp. 25-43). Springer, Cham

https://doi.org/10.1007/978-3-030-24444-6_3
Publication date/month: January 2020

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cases

Prof. Gaurav Manohar Marathe

Bal asubramanian, G., Marathe, G. M., & Kakani, R. K. (2020). Conflict management by a police leader. SAGE Publications: SAGE Business Cases. <http://dx.doi.org/10.4135/9781529701210>

Publication date/month: January 2020

Prof. Gaurav Manohar Marathe

Mhammed A. P., Hanish, M., Kakani, R.K., & Marathe, G. M. (2020). Can Rakesh acquire land for a factory? A stakeholder approach. SAGE Publications: SAGE Business Cases Originals.

<http://dx.doi.org/10.4135/9781529706611>

Publication date/month: January 2020

NEWSPAPER ARTICLE

Nandy, A & Sur, A. (2020, February 1).

Budget should cut direct taxes, boost spending. The Hindu Business Line. <https://www.thehindubusinessline.com/opinion/budget-should-cut-direct-taxes-boost->

Kundu, S. & Nandy, A. (2020, February 24).

Two cheers for new income tax system The Hindu Business Line. Which is the right option for Indian market: <https://www.thehindubusinessline.com/opinion/two-cheers-for-new-income-tax-system/article30896416.ece>.

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Ray A., & Bala, P. K. (2020, March 27). An NLP-Based Cryptosystem to Control Spread of Fake News Through Social-Media. In: Das H., Pattnaik P., Rautaray S., Li KC. (eds) Progress in Computing, Analytics and Networking. Advances in Intelligent Systems and Computing, vol 1119. Springer, Singapore. https://doi.org/10.1007/978-981-15-2414-1_44

Jha, C., Sachan, A., Adhikari, A., and Kundu, S. (2020, March 10-12). Impact of intellectual capital on the performance of higher education institutions. Proceedings of the International Conference on Industrial Engineering and Operations Management. Dubai, UAE.

Verma, P., Kushwaha, J., & Dixit, V. (2020, March 10-12). Risk and resilience analysis for industry 4.0 in achieving the goals of smart logistics: An overview. Proceedings of the International Conference on Industrial Engineering and Operations Management, Dubai, UAE.

Kumari, S., Bera, S., & Kumar, R. (2020, February 27-28). Operational and financial perspective of CCS. ICEIM-2020: International Conference on Energy and Infrastructure Management, pp. 291-305. Pandit Deendayal Petroleum University, Gandhinagar, Gujarat.

Tiwari, C., & Bhattacharjee, S. (2020, January 27-29). Inclusiveness of Indian growth: An evidence from 21st century. Paper presented at the 2nd Annual Management Conference and Workshop, Nagpur: Institute of Management Technology Nagpur, India.

Kumar, R. (2020, January 03-05). Policy holder protection – key aspects, service recovery and global best practices on complaint management system. Paper presented in the 23rd Nirma International Conference on Management (NICOM – 2020): Institute of Management, Nirma University, Ahmedabad, India.

Kumar, R. (2020, January 3-5). Health financing in India: key success factors business model and strategic choices for gaining competitive advantage. Paper presented in the 23rd Nirma International Conference on Management (NICOM – 2020): Institute of Management, Nirma University, Ahmedabad, India.

MDPs, Consultancy and In-Company programmes

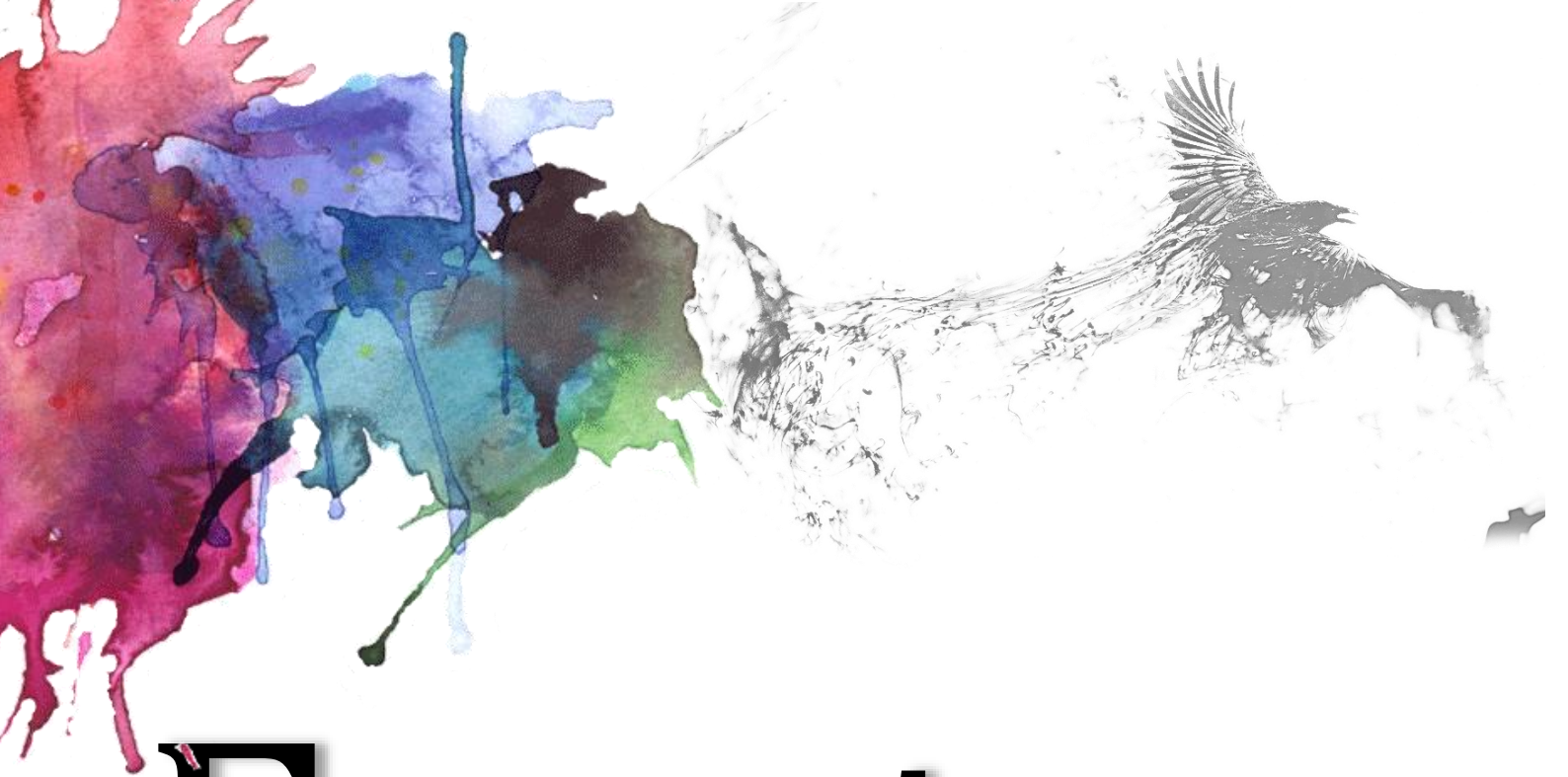
January -- March

2020

Name of the Company	Subject	Dat es	Name of Programme Directors
ICP- Forest Department	Computer based MIS & Project Cycle Management	27-28 February 2020	Prof. P. K. Bala Prof. Vijaya Dixit
ICP- Forest Department	Training programme on Leadership and Team Management	04 March 2020	Prof. Rekha Singhal Prof. Gaurav Manohar Marathe

New Faculty

Dr. SAAKSHI		Assistant Professor	24.01.2020 January	Economics
Dr. Clement Cabral		Assistant Professor	17.02.2020 February	Organisational Behaviour Human Resource Management
Dr. Subhro Sarkar		Assistant Professor	24.02.2020 February	marketing
Dr. Kamran Quddus		Assistant Professor	09.03.2020 March	Accounting & Finance
Dr. Ankur Jha		Assistant Professor	16.03.2020 March	Marketing



Event And Activities



71st

REPUBLIC DAY

January 26th, 2020



Indian Institute of Management

Ranchi celebrated 'Republic Day' with a flag hoisting ceremony held at its new campus, located in Pundag. The Student Fraternity, the esteemed Faculty members lead by Prof. (Dr) Shailendra Singh, Director, IIM Ranchi and the ancillary staff gathered at the new campus to unfurl the tricolored national flag and celebrate this momentous occasion with invigorating speeches, a pledge and ended with a patriotic song melody as the atmosphere got engulfed in patriotism and pride.

Major achievements like the nation-wide appreciation received by 'Unnat Bharat Initiative' for their incredible contribution towards the society, the huge leap into the Top 20 of 'Most Desirable B-school,' and the rise of IIM Ranchi as brand through corporate competition conquers were highlighted and celebrated.



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Basant Panchami

January 30th, 2020

Following the ritual of worshipping Goddess Saraswati - the Goddess of Knowledge, Indian Institute of Management, Ranchi celebrated Basant Panchami. Prof. Shailendra Singh, Director, faculty members, student and staff, dressed in the colours of yellow, white and orange gathered at the Suchna Bhawan campus to worship Goddess Saraswati.



The vibrant rangoli made by the students, and beautiful flower decoration adorned the place adding on to the feeling of heavenly ecstasy to the ritual. The ceremony started with 'Saraswati Vandana', followed by the 'Aarti' of the Goddess and ended with sweets distribution amongst all present.

RADIOACTIVE



RUSH

FEBRUARY 1-2, 2020

INDIAN INSTITUTE OF MANAGEMENT RANCHI

The MONTH OF FEBRUARY SAW IIM RANCHI ORGANISING ITS ANNUAL SPORTS AND CULTURAL FEST

- RUSH 5.0. HELD AT SHEIKH BHIKHARI STADIUM IN THE KHELGAON PREMISES. THE THEME OF THE FEST WAS "RADIOACTIVITY". IT SAW STUDENTS FROM COLLEGES IN AND AROUND JHARKHAND COMING IN TO PARTICIPATE IN HUGE NUMBERS. AS PART OF THE MARKETING ACTIVITIES FOR THE FEST, THE DANCE SIG OF IIM RANCHI- FROGGY FEET, PERFORMED A FLASH MOB AT MULTIPLE HOTSPOTS IN RANCHI. THE EVENT ENDED WITH AN ENTHRALLING CONCERT BY THE BAND "UNDERGROUND AUTHORITY".

The FIRST DAY OF TWO-DAY EXTRAVAGANZA WITNESSED A PLETHORA OF

ENGAGING EVENTS IN CULTURAL AND SPORTS COMPETITIONS. IN SPORTS, THE FOOTBALL TEAMS FROM IIM RANCHI WENT HEAD TO HEAD WITH THE TEAM FROM CENTRAL UNIVERSITY OF JHARKHAND (CUJ) AND CAME OUT ON TOP WITH THE FINAL SCORE OF 2-0, WHILE IN ANOTHER EVENT OF TABLE TENNIS, THE TEAM FROM IIM RANCHI BEAT THE TEAM FROM MDI MURSHIDABAD. IN CULTURAL EVENTS, STUDENTS FROM AMITY AND IIM RANCHI PERFORMED A SPECTACULAR FASHION SHOW BASED ON THE THEMES OF 'EGYPT' AND 'THE 7 SINS' WHERE IN IT WAS THE TEAM OF AMITY UNIVERSITY, RANCHI WHO WON.



Raconteur 12

RESURGENCE

Walkathon 2020



February 2, 2020



The

United Nations
Global Compact -
Principles for
Responsible

Management Education (UNGC PRME) Steering Committee, IIM Ranchi in association with RUSH Organizing Team - proudly organized "WALKATHON 2020", in which the residents of National Games Housing Complex, Khelgaon, and students of IIM Ranchi walked shoulder to shoulder, chanting slogans for relevant causes related to child labor, child trafficking and saving the girl child. The event took place on the second day of RUSH - the annual sports and cultural fest of IIM Ranchi - from 9 AM to 11 AM.

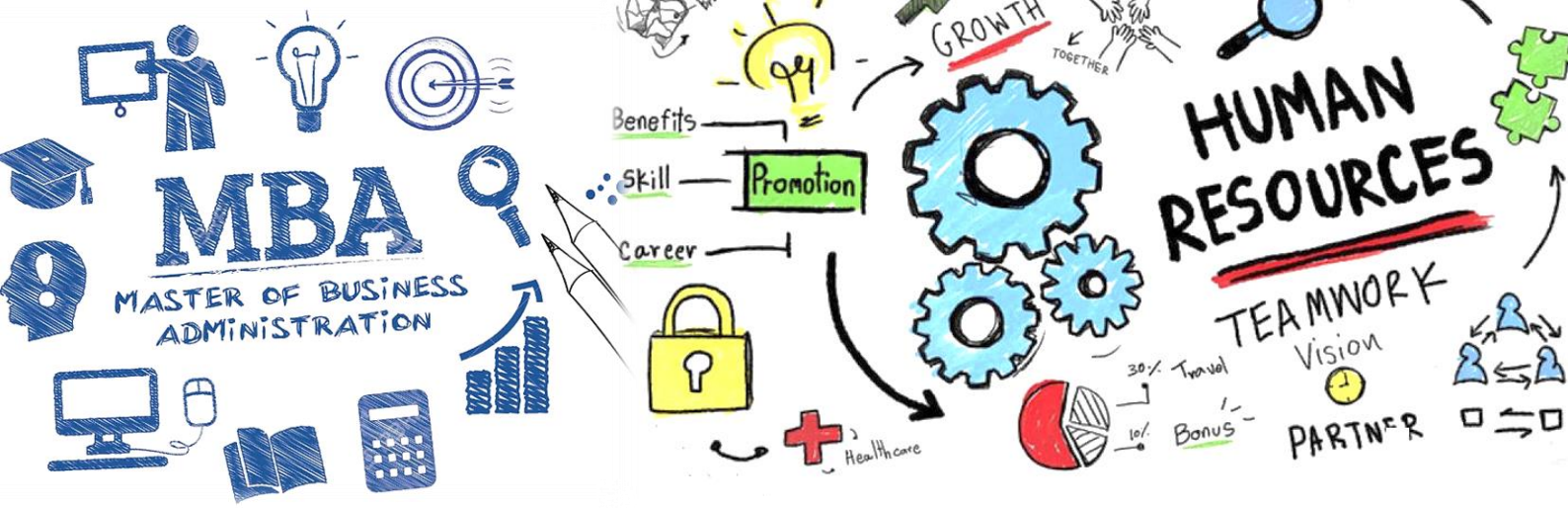
The unique way in which the Walkathon was flagged off at the gate of Khelgaon Housing Society by a resident girl child, was highly in alignment with the theme, and received praise from all the Walkathon participants. The residents of Khelgaon Housing Society along with students of IIM



Ranchi chanted various slogans like 'Beta beti ek samaan, yahi to hai apni shan', 'Beti ko na samjho bhaar, jeewan ka hai yeh uphaar', and 'Beti ko adhikaar do, Bete jaisa pyaar do'. While reaching the Mega Sports Complex. After reaching the Mega Sports Complex, refreshments were given to all the participants.

Prof. Rohit Kumar addressed the students and said, 'It's important for young students to collaborate and involve with institutes that work towards sustainable development and, in the process, learn many things.'

The walkathon concluded successfully with the promise to take ever possible action to avoid child trafficking and give equal rights to the girl child.



Summer Placement

February 6, 2020



MBA-HR Batch is INR 1,97,282/.

IIM Ranchi has completed the Summer Placements for its MBA and MBA-HR Programmes (2019-21). The season has witnessed participation by 125 companies for 281 students (207 and 74 in MBA and MBA-HR respectively). The average stipend for the MBA Batch has an increment of 5.36 per cent from the previous year and stands at INR 95,696/. Average stipend for the MBA-HR Batch is INR 1,00,171/, increasing by 5.27 per cent. The average stipend for the top 25 percentile of the MBA Batch is INR 1,92,509/ and that for the

Internships broadly cover the functional areas of Sales & Marketing, Finance, Operations & General Management, IT & Analytics, Strategy & Consulting, and Human Resource Management. Of these, the students of MBA have been offered diverse roles in Business Development and Strategy, Campaign Management, Equity Research, Corporate Finance, Supply Chain Management, Operations Analytics, Strategic Sourcing, Product Analyst and Business Analyst, among many others. For the MBA-HR Batch, internships are in the domains of Industrial Relations, HR Consultancy, HR Analytics, Talent Acquisition, and HR Generalist.



With the completion of its Summer Placements for the 2019-21 Batch, IIM Ranchi has proudly etched a new milestone on its journey towards achieving excellence.



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FIELD Visit

FEBRUARY 6TH, 2020

Indian Institute of Management (IIM)

Ranchi organized an industrial visit of the Patrattu Plant of Jindal Steel & Power Ltd. (JSPL) for the students of MBA HR Batch of 2018-20. The primary purpose of the visit was to understand the various plant-level issues of industrial relations and the prevalent human resource practices of the company. It also intended to give students a flavour of a factory set-up and how a manufacturing establishment manages its workforce. This day-long visit was coordinated by Dr. Piyali Ghosh, Assistant Professor (OB/HR Area of the Institute).

At the beginning of the visit, the team of students was made familiar with the company through a video that highlighted the vision of JSPL, the growth trajectory of the company and the various social endeavours it takes up. In his interaction session, Mr. R.N. Prasad, Head HR & ES at the Plant, gave interesting insights to the students. He elucidated that the role expectations of workers are changing with increase in automation. Thus it becomes crucial for the HR function to adopt a proactive approach. Developing a focused, motivated, dedicated, and a 'no excuses' way of working is



the major soft area that an HR manager must focus on. A positive mind-set, attitude, integrity, passion, and loyalty are the five biggest assets a good HR manager must develop among employees. This apart, Mr. Prasad explained in detail the relevant labour laws applicable to the Plant. Students were thereafter taken on a tour to the Steel Rolling Unit of the Plant, wherein the shop-floor staff explained the entire process of steel rolling and also demonstrated the necessary safety measures undertaken.

The visit to the Patrattu Plant of JSPL was indeed a great exposure for the students to the soft and hard aspects of HR in a manufacturing establishment. Deliberations on plant-level industrial relations and related policy matters made the subject matter more relatable to the students.

PATRATTU



Vice President's Visit



Leadership and Good Governance in Indian Context

IIM Ranchi witnessed a leadership talk by the Honourable Vice President of India, Shri M. Venkaiah Naidu, on 'Leadership & Good Governance in Indian Context.' The leadership talk by the Vice President of India was organized as part of a lecture series by Atal Bihari Vajpayee Centre for Leadership, Policy & Governance (ABVCLPG) at IIM Ranchi on 16th February 2020.

As a part of the lecture series to share and disseminate knowledge on leadership and governance, ABVCLPG organised a lecture on "Leadership and Good Governance in Indian Context" at Aryabhatta Hall, Ranchi University. Shri M. Venkaiah Naidu, Hon'ble Vice- President of India has graced the occasion as the Chief Guest. Smt. Draupadi Murmu, the Hon'ble Governor of Jharkhand was the Distinguished Guest. The entire faculty, staff, student fraternity of IIM Ranchi, dignitaries from Jharkhand Government and invited guests were present in the session.



We are living in a world of LPG, liberalization, privatization, and globalization. This will throw at our opportunities and as well as challenges. IT, combined with Duty will make things mighty, and that's what will make our country a beauty.

International Mother Language Day

February 21st, 2020

On 21st February, IIM Ranchi celebrated International Mother Language Day amidst its student, faculty, and staff fraternity. On this auspicious occasion, faculty, students and staff along with Prof. Shailendra Singh, Director, IIM Ranchi were present at Suchana Bhawan. Faculty and staff along with students voiced different stories and poems in their mother tongue.

IIM Ranchi stands as an epitome of linguistic diversity, with student representation from as many as 29 Indian states and union territories for the MBA batch of 2019-2021 and 18 Indian states and union territories from MBA-HR batch of 2019-2021.

The theme of this year's 'International Mother Language Day' was 'Language without readers.' The program started with the welcome note by Dr. Jayanta Kumar Tripathy, Librarian, IIM Ranchi, who greeted the dignitaries and students at the gathering and set the tone for the evening. The first



speaker at the function, Mr. Rawat, who addressed the gathering in his mother language of Bhojपुरi, and won the hearts of the audience with his quick-witted remarks and clever wordplay. A series of speakers followed as they all addressed the gathering in their native language, including Dr. Gnana Prasad (Tamil), Mr. Deep Sarkar (Bengali), Mr. Himank Garg (Punjabi), Ms. Shruti Chatla (Telugu), Ms. Sanjana (Hindi), Ms. Semina (Malayalam), Mr.

Gopinath (Tamil), Mr. Bikash Ranjan Sahu (Odia), Ms. Dipika Basumatari (Boro), and Mr. Kavya (Assamese). The dice was then opened to the floor as our final speaker, Hon'ble director Dr. Shailendra Singh spoke about his mother tongue Awadhi.

He urged the future managers of IIM Ranchi to respect the language that each one of us speaks and help to build our nation on the notion of "Unity in Diversity" in its most crude sense.

RBI Session on Budget 2020

Finopsis- the Finance Club of IIM Ranchi & Polynomics- the Public Policy & Economics SIG of IIM Ranchi organized a session on "Central Government Budget – Impact on Macroeconomic Factors" on 26th February 2020. Shri. Alok Ekka, AGM-RBI, delivered a speech on the topic to enlighten all the students about the impact of Union Budget 2020 on the Indian Economy.

Shri. Ekka guided students through changes in the policy after budget & its impact on day to day life of common people. He further mentioned the challenges in the Indian economy & factors, which will be the decider for the growth of the Indian economy. Following the lecture, Shri. Ekka participated in the Panel Discussion along with Prof. Amarendu Nandi & Prof. Sayantan Kundu. The panel presented various perspectives about the budget & progress of the Indian economy amid global chaos. Further, the panel also took questions from students & clarified all their doubts. Sir discussed the different factors that would affect the future growth, and how different factors like growth in the agriculture sector, the impact of coronavirus, reduction in lending rates, and rationalisation of personal income tax rates would impact it.

Prof. Sankalpa Bhattacharya presented a token of gratitude to Shri. Ekka for attending the session in his busy schedule & then the session was concluded with a vote of thanks.



February 22nd, 2020

Lecture by Dr. T.V. Rao

The students at IIM Ranchi got a once in a lifetime opportunity to be a part of a session conducted under the able guidance of our director Dr. Shailendra Singh with the guest speaker none other than 'The Father of Human Resource Development,' Dr. T. V. Rao.



The management maestro took us through the journey of evolution of HR from Personnel Management to Human Resource Development and management and highlighted his valuable contributions in making this journey a success. Rao Sir ended on a motivational note encouraging students by calling them agents of change for a better tomorrow.

The session was awe-inspiring and we cherish that IIM Ranchi had the privilege to play host to a role model.

INTERNATIONAL

Women's Day



To add to the celebrations, this year, IIM Ranchi added a rural twist, with the inauguration of the Rasabeda Village Tourism initiative on the occasion of Women's Day, thereby saluting all those brave and unsung women who work tirelessly every day to fulfil their duties towards their family, their society, and their country.

IIM Ranchi had the honour of hosting a triad of empowered women for a round table discussion on the topic 'Empowerment of Women and Skills and Entrepreneurship' on 6th March, to mark the beginning of the week of celebrating International Women's Day.

Ms. Poonam Kerketta, Aakash- Vani, Jharkhand introduced the dignitaries with a welcome note. Lt. Priya Srivastava, NCC, St. Xavier's College, Ranchi, started the discussion.

She took the audience through her journey as a woman in the Army. She highlighted that "Unity and Discipline", "Camaraderie", "Sportsmanship - the never back down attitude, and resilience" were some of the essential qualities that women demonstrate in the military.

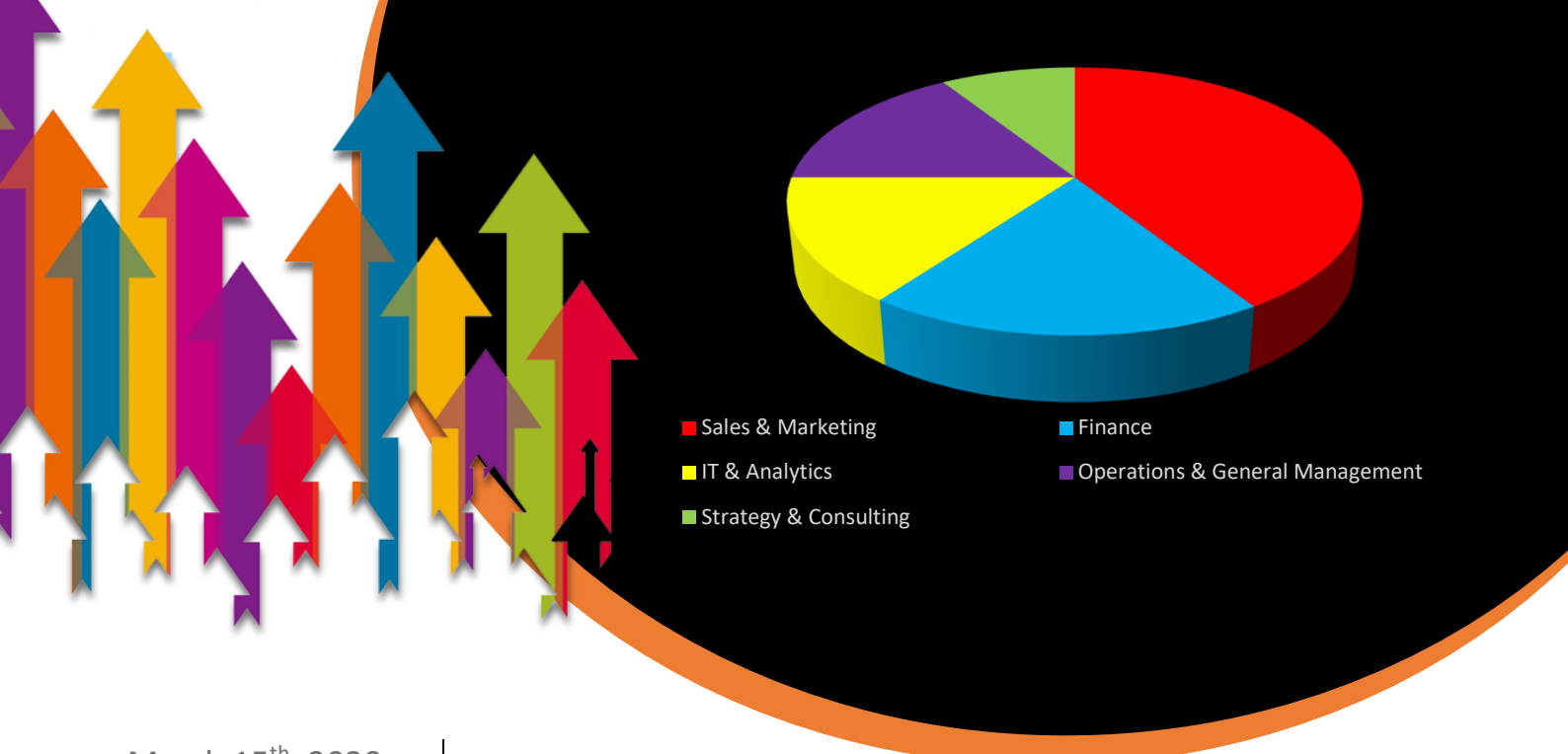
This was followed by some beautiful words by Prof. Rekha Singhal, Faculty Member, OB & HR Area, IIM Ranchi who spoke about how the creator has always empowered a girl child, and the need of the hour is to create a platform for equal opportunities for women, and this change can only come from within us.

Ms. M.M. Dasgupta, General Manager, Technical Services, MECON Ranchi, further supported and elaborated on the construct of equal opportunity. The program ended with the felicitation of the triad by Mr. Arimardan Singh, ADG, PIB Ranchi.



#EachforEqual

Raconteur 19



March 15th, 2020

Final Placements

IIM Ranchi has successfully completed the Final Placement Session for its MBA and MBA-HR programmes (2018-20) well before 15th of March, 2020. With a batch size of 248 students (181 and 67 in MBA and MBA-HR respectively), this year the Institute has witnessed participation from more than 120 companies offering diverse roles in the functional areas of Sales & Marketing, Finance, Operations & General Management, IT & Analytics, Strategy & Consulting and Human Resource Management.

Highlights

The average compensation for the batch is INR 14.55 LPA.

The highest international compensation offered to the MBA batch is INR 59.37 LPA.

The average compensation offered to MBA students stands at INR 15.11 LPA.

The highest CTC offered to the MBA-HR batch is INR 26.50 LPA.

The highest CTC offered to the MBA-HR batch is INR 26.50 LPA.

MBA students have been offered coveted roles across various domains of their preference, with the highest number of offers being made in Sales & Marketing (41%), followed by Finance (19%), IT & Analytics (15%), Operations & General Management (16%), and Strategy & Consulting (9%).

Major brands and prominent associations: Accenture, Amazon, Anand Rathi Wealth Services, Bosch, Capgemini, Cognizant, Deloitte, DS Group, Emami, Flipkart, GAIL, ICICI Group organizations, IBM, HP, JP Morgan Chase, L&T, Maruti Suzuki, RPG, RITES, Samsung R&D, Tata Steel, Ultratech, Value Labs and many more.

number of first-time associations, with prestigious organizations like Asian Paints, C K Birla Group, Emami Agrotech, HCL, Hero Motocorp, HSBC, Indigo Paints, Kotak Mahindra Bank, and Mahindra & Mahindra, to name a few, offering coveted roles across domains.



IIM students learn leadership skills from Venkaiah Naidu

VP lauds late Vajpayee's leadership skills

PNS ■ RANCHI
 Vice President of India M Venkaiah Naidu shared the skills of empowered leadership with students of Indian Institute of Management (IIM) Ranchi on Sunday while attending the programme of IIM Ranchi. Naidu cited many examples of decisions taken by former Late Prime Minister, Atal Bihari Vajpayee, which proved as milestone in the prosperity of the Country.

The programme was organised at Aryabhata Auditorium of Ranchi University. Naidu addressed the students of IIM Ranchi on leadership capacity and good governance under the 'Atal Bihari Vajpayee Center for Leadership, Policy and Governance'.

Addressing the students of the premier B school, Naidu said that he is elated to be here and also privileged to address the leaders of the Country. 'Leaders does not mean only politician. A leader means a man who has character, caliber, capacity and dedication. A person who has got knowledge, a person who has understanding of the issues faced by the Country and the system on various aspects. A person has ability, mobility and stability to bring the prosperity for the society' he added.



Vice President M Venkaiah Naidu being welcomed by Governor Droupadi Murmu during his arrival in Ranchi on Sunday. **Pioneer photo**



Vice President M Venkaiah Naidu addresses a lecture on Leadership and Good Governance in Indian Centre organised by Indian Institute of Management (IIM-R) Aryabhata Auditorium in Ranchi on Sunday. **Vijay Murmu / Pioneer**

scholar and orator. Such was the capacity under the leadership of the great man that he gave a state coalition government of 23 parties in the Centre which completed its full tenure of five years successfully. During his tenure the Country witnessed revolutions in connectivity in many fields from roads, ports to air. Pradhan Mantri Gramin Sadak Yojna changed the face of India's villages. Sarva Silsha Abhiyan started during his tenure also brought new revolution in India's primary education system," said Naidu.

Lauding Vajpayee's decision making skills, the Vice President said that it was Vajpayee's guts and courage that India successful conducted Atomic Test and won Kargil War. During his tenure Jharkhand became a separate state, he added.

Murmu, IIM President Praecon Shankar Pandya, IIM Ranchi Director Dr Shaileendra Kumar Singh and Convener Gaurav Maniath were present in the program. Vice President visited Raj Bhavan after the conclusion of the lecture. After a night's rest at Raj Bhavan, he will go to Jamshedpur on Monday. Naidu arrived in Ranchi on Sunday afternoon on a two-day visit to the State. He will visit Jamshedpur on Monday. He was welcomed by Jharkhand Governor Droupadi Murmu at Birsa Munda Airport. Jharkhand Chief Secretary, DK Tiwari, Director General of Police, Kanul Nayyan Chaudhary and other senior officers were present at the airport. In Jamshedpur on Monday, Naidu will attend a function at Tata Steel. He will return to Ranchi and then leave for New Delhi on Monday.

IIM holds walkathon against child labour, trafficking

PNS ■ RANCHI
 The United Nations Global Compact - Principles for Responsible Management Education (UNGC-PRME) Steering Committee and Indian Institute of Management (IIM) Ranchi in association with UNISH Organizing Team organised 'WALKATHON 2020' on Sunday in which the residents of National Games Housing Complex, Khelgong, and students of IIM Ranchi walked shoulder to shoulder, chanting slogans for redressal issues related to child labour, child trafficking and saving the girl child. The event took place on the second day of UGC-PRME, the annual sports and cultural fest of IIM Ranchi.

The Chief Guest of honour on the occasion was Dr Ranbir Kumar, National President, National Human Rights Crime Control Bureau. Along with Navindra Nath Bhagat, President, National Games Housing Complex, Chief, Rohit Kumar, professor

such heinous measures. We need to know the real reason behind the occurrence of events and then do our share in the event.

On the other hand, Ravindra Bhagat said, "Child trafficking is the third most significant organized crime after drugs and smuggling. We Indians do not look for the root cause - it is part of our DNA, but it is wrong to blame other



Students take part in a Walkathon 2020 during the annual sports and cultural fest of IIM Ranchi on Sunday. **Pioneer Photo**

भारतीय प्रबंधन संस्थान का वार्षिक खेल व सांस्कृतिक उत्सव शुरू, कार्यक्रम में कई राज्यों के प्रतिभागी ले रहे हैं हिस्सा

खेल और गीत-संगीत से रथ-5.0 में घुला रस

आयोजन
 रथी | प्रबुध संकटदाता

भारतीय प्रबंधन संस्थान (आईआईएम), रथी के वार्षिक खेल व सांस्कृतिक उत्सव रथ-5.0 की शुरुआत सोनभार को हुई। इसमें देश के विभिन्न शिक्षण संस्थानों से जुड़े प्रतिभागी हिस्सा ले रहे हैं। संस्थान के निदेशक डॉ. सोहेब सिंह ने इसका विधिवत उद्घाटन किया। उन्होंने कहा कि इस अपने प्रयास से ही शिक्षा और प्रगति का पथ बन सकते हैं। उन्होंने सभी प्रतिभागियों को अपना श्रेष्ठ प्रदर्शन करने के लिए प्रेरित किया।

इस वर्ष के वार्षिक उत्सव का विषय, 'भेदविरोध प्रवर्धन' है। यह एग्रेसिव और सांस्कृतिक कला का प्रतीक है। पहले दिन कई सांस्कृतिक व खेलकूद के गतिविधियाँ आयोजित की गईं। फुटबॉल मैच में आईआईएम रथी और केंद्रीय विश्वविद्यालय झारखंड की टीम मुकाबले में थी। इसमें आईआईएम 2-0 के स्कोर के साथ बाजी मारने में सफल रहा। सच ही, टेबल टेनिस में आईआईएम रथी की टीम ने फुडोआई सुविधावाद की टीम को हराया।

संगीत में एपटीआई सुविधावाद, एमिटी नोएडा और आईआईएम रथी के छात्रों ने एकल और युवा गीतों की प्रस्तुति दी। इस दौरान सुष्मा बकशा ने निर्णायक की भूमिका निभाई।

खस बातें

- वार्षिक उत्सव का विषय 'संविधानी पुनर्स्थापना' है
- पहले दिन कई खेलकूद प्रतियोगिताएं आयोजित की गईं
- टेबल टेनिस में आईआईएम रथी की टीम विजयी रही

2 गोल से फुटबॉल मैच में आईआईएम रथी की टीम ने फुडोआई को हराया

आईआईएम रथी के स्कोर के साथ बाजी मारने में सफल रहा। सच ही, टेबल टेनिस में आईआईएम रथी की टीम ने फुडोआई सुविधावाद की टीम को हराया।

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वार्षिक उत्सव
 रथी में शुरू हुआ। कार्यक्रम में कई राज्यों के प्रतिभागी ले रहे हैं हिस्सा

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Average package up by 6% for IIM students

TIMES NEWS NETWORK

Ranchi: The summer placements for MBA and MBA-HR programmes (2019-21) at Indian Institute of Management (IIM) Ranchi, which came to an end on Thursday, saw 125 companies giving opportunities to 281 students (207 and 74 in MBA and MBA-HR). The average stipend for internships this year saw a rise of around 6% with Rs 95,696

D E Shaw, Godrej, Fujitsu, Volvo, Shell, Asian Paints, Max Ventures and the likes recruited IIM students for the first time

for the MBA batch and Rs 1,00,171 for the MBA-HR students.

The average stipend for the top 25% students of both the programmes this year was Rs 1,92,509 for MBA and Rs 1,97,282 for HR students.

The internship opportunities covered the functional areas of sales and marketing, finance, operations and general management, IT and analytics, strategy and consulting and human resource. Market giants like Google, JP Morgan Chase, Capgemini, Cummins, Deloitte, Emami, Berger Paints, HP, ICICI Bank, JCI Lombard, Larsen & Toubro took part in the placements this year. Organisations like D E Shaw, Godrej, Fujitsu, Volvo, Shell, Asian Paints, Max Ventures and the likes recruited students for the first time.

जाह्निक विद्यायां न साखा प्रबंधक का काम, मिल महत्वपूर्ण टप्पे सकारात्मक मानसिकता, दृष्टिकोण, निष्ठा जुनून और ईमानदारी के साथ आगे बढ़ें

आइआईएम रथी के विद्यार्थियों ने रविवार को औद्योगिक प्रमण के तहत पारसू स्थित जिल्ला स्टील एंड पावर लिमिटेड का प्रमण किया, एचआर (सत्र 2018-20) के विद्यार्थियों को उद्योग क्षेत्र की चुनौतियों से अवगत कराया गया. उद्योग के संचालन में इस्तेमाल होनेवाले विभिन्न क्रियाकलापों और कार्यप्रणाली बतायी गयी. विद्यार्थियों ने उद्योग प्रबंधक की ओर से निम्न प्रकार के साथ मिलकर बचपने रखने के गुण सीखे. औद्योगिक प्रमण का नेतृत्व सहायक प्रो. पिप्रायी घोष ने किया. जिल्ला के वरिष्ठ प्रबंधक आरएन प्रसाद ने प्रबंधन के क्षेत्र में संभावनाओं की जानकारी दी. विद्यार्थियों को प्रेरित किया. साथ ही उद्योग को विकसित करने के लिए कर्मचारियों की

आपेक्षाओं को समझने की बात कही. उन्होंने बताया कि संस्थान को विकसित करने में कर्मचारियों की भूमिका सबसे अहम होती है. ऐसे में वर्कर्स से जुड़े मामलों की समझना के लिए प्रेरित किया. विद्यार्थियों को समझित करने के लिए इस प्रमण में सकारात्मक मानसिकता, दृष्टिकोण, निष्ठा, जुनून और ईमानदारी को जीवन में साथ लेकर आगे बढ़ने का संदेश दिया. समान पर विद्यार्थियों ने औद्योगिक प्रमण को शैक्षणिक और प्रायोगिक दृष्टिकोण से लाभदायक होने की बात कही.

IIM-R records successful summer placement

Average stipend for MBA increases by 5.36 per cent

PNS ■ RANCHI

The Indian Institute of Management (IIM) Ranchi has got 100 hundred per cent summer placements for the students in the MBA and MBA- HR programmes for the session 2019-21.

Compared to last year, the average stipend for MBA saw an increment of 5.36 percent and stands at Rs 95,696 while the average stipend for the MBA- HR is Rs 1,00,171 increasing by 5.27 percent.

For 281 students- 207 from MBA and 74 from MBA- HR, 125 companies participated in the selection process. The average stipend for the top 25 percent of the MBA batch is Rs 92,509 and for the MBA- HR batch is Rs. 1,97,282.

The summer internships broadly covered areas like sales and marketing, finance, operations and general management and human resource management among others. The MBA students got diverse roles like business management and strategy campaign management, operations analytics while the MBA- HR students got industry relation and HR consultancy among others.

Recruiters included name like Google, JP Morgan, Chase Berger Paints, HP, ICICI Bank. The institute also had 52 first time recruiters including Godrej, Volvo, Shell, Max Ventures and Bajaj.



Raconteur

IIM Ranchi Quarterly Newsletter

**CONCEPT, COMPILATION,
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