

RACONTEUR

IIM Ranchi Quarterly Newsletter



IN THIS ISSUE

Director's Message

Our Institute has exhibited exceptional brilliance in education and it is making a mark by significantly contributing to the multidimensional growth of our students to be universally influential and globally competitive. We are also committed to be a socially responsible Institution. Our Institute is a signatory to UN PRME and UN Compact Programmes. Our CSR activities like Unnat Bharat Abhiyaan also signify our partnership in fostering social change and development. Recently during this year's Lockdown period, due to COVID pandemic, IIM Ranchi actively organized some of the campaign like "Each One Feed One" and also our students in collaboration with the state Government's Health Department developed a dashboard for COVID case tracking and predictive model to estimate number of cases. Our efforts are now getting recognized. This year we have been ranked at the 20th position by the NIRF India Rankings 2020 under Management Category. I realize that this is indeed just the beginning and there is still much to be done. We pledge to make IIM Ranchi a world class institution. We will continue our relentless quest for excellence in the areas of Education, Research, Training, Consulting, Entrepreneurship, and Institution Building.

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Awards and Achievements



Prof. Rohit Kumar was the Keynote Speaker during the Inaugural Ceremony of 9th World Conference on Applied Sciences, Engineering and Management (WCSEM) 2020 Conference (Theme: Entrepreneurship and Innovation in the Age of Sustainability) at the American Business School of Paris, France on December 17, 2020.



Prof. Pritee Ray got the Best Track Paper Award in 'Supply Chain Management' for the paper entitled "Impact of accounting methods in supply chain contracts: analysis based on e-tailer supply chain cost" presented at the 2nd African International Conference on Industrial Engineering and Operations Management, Harare, Zimbabwe, December 7-10, 2020.

Research and Publications

Journal Articles



Prof. Amit Sachan & Prof. Tanusree Dutta

Kumar, R., Sachan, A., & Dutta, T. (2020). Examining the impact of e-retailing convenience dimensions on behavioral intention: the mediating role of satisfaction. *Journal of Internet Commerce*, 19(4), 466-494. <https://doi.org/10.1080/15332861.2020.1788367>

Abstract

This research investigates the impact of service convenience dimensions (access, transaction, decision, benefit, and post-benefit convenience) on consumers' behavioral intention and the mediating effect of consumer satisfaction in e-retailing in India. A survey was conducted, and responses collected from 351 participants who had e-retailing experience. Using multiple regression, the study reveals that decision, transaction, benefit, and post-benefit convenience influence consumers' behavioral intention. The results of mediated regression process suggest that consumer satisfaction partially mediates the association between decision and post-benefit convenience and behavioral intention. However, the association between transaction and behavioral intention is fully mediated by consumer satisfaction. The study does not find any mediation effect of consumer satisfaction for access and benefit convenience dimensions. Results provide important insights to e-retailers about the impact of convenience dimensions on consumer satisfaction and behavioral intention. E-retailers need to improve their level of customer-perceived service quality to ensure service convenience to their consumers.



Prof. Virajanand Varma

Varma, V. (2020). The “write your name” activity: an introductory classroom exercise on organizational change. *Journal of Organizational Behavior Education*. 13, 131-142. <https://www.neilsonjournals.com/JOBE/abstractjobe13varma.html>

Abstract

Shifting environmental and competitive dynamics require organizations to change at an incredible pace today. Consequently, change management has become a key managerial competency. To prepare managers, organizational behavior, and leadership courses in colleges and MBA programs have incorporated modules focused on change management. However, the complex nature of organizational transformations and the inadequate experience among students regarding organizational change make teaching change management a challenging task. This classroom activity serves to introduce students to various concerns and reactions change recipients might have when an organizational change is initiated. The assignment involves students experiencing a quick change requiring them to alter a status quo, and then participating in a discussion where different participant reactions are identified and elaborated. Students find the activity to be fun and exciting. The exercise is brief and can be easily incorporated within university courses and in other professional development programs.



Prof. Amit Sachan

Nandankar, S., & Sachan, A. (2020). Electronic procurement adoption, usage, and performance: a literature review. *Journal of Science and Technology Policy Management*. 11(4), 515-535. <https://doi.org/10.1108/JSTPM-02-2020-0031>

Abstract

Purpose

Despite the substantial research in the domain of electronic procurement adoption, usage and performance (EP AUP), there is no structured review of these studies and most of the literature is in fragmented form. Therefore, the purpose of this paper is to investigate and synthesize EP AUP research in the past two decades and map key research approaches, prevailing theories and antecedents used by researchers to study EP AUP at the individual user and organizational level.

Design/methodology/approach

To evaluate and comprehend past and current patterns/themes in the EP AUP research area, a systematic literature review is undertaken. Significant peer-reviewed studies covering three categories – adoption, usage and performance and seven classification criteria are critically reviewed.

Findings

The findings reveal that most investigators mainly used “technology acceptance model,” “technology–organization–environment” framework and their extensions, demonstrating that “perceived ease of use,” “perceived usefulness,” “trust,” “organizational size,” “organizational readiness” and “behavioral intentions” are the most critical drivers of EP AUP.

Research limitations/implications

For researchers and practitioners, the review highlights a taxonomy of contextual factors to be considered for successful EP AUP. It further makes suggestions for future research meeting challenges of Industry-4.0.

Originality/value

To the best of the authors’ knowledge, this is the first systematic literature review undertaken in the field of EP that studies it from three different perspectives. It further builds on the determinants of EP AUP and classifies them in four distinct categories: organizational, individual, information system level and environmental.



Prof. Rajiv Aricat

Aricat, R. G., & Ling, R. (2020). Valuable information on recyclable waste: Mobile phones and the rationalization of the scrap-handling sector in Myanmar. *The Information Society*, 36(5), 242-251. <https://doi.org/10.1080/01972243.2020.1805248>

Abstract

This article examines how the scrap-handling/recycling system in Myanmar has adopted mobile telephony in its day-to-day operations, and how this has led to a rationalization of the sector. It focuses on work processes, information and price retrieval, risk management, efficiency, and coordination. Scrap-handlers and ragpickers in four townships of Myanmar were interviewed in three phases of fieldwork, and their mobile phone use was also observed. The findings provide insight into how mobile communication can streamline the day-to-day workings of a sector, and also the disadvantages experienced by those who do not have a mobile phone.



Prof. Naresh Gopal

Ganesh, R., Gopal, N., & Thiyagarajan, S. (2020). Manifesting overconfidence bias and disposition effect in the stock market. *International Journal of Business and Economics*, 19(3), 257-284. <https://ijbe.fcu.edu.tw/assets/ijbe/past%20issue/No.19-3/abstract/03.html>

Abstract

The study investigates the influence of overconfidence bias and disposition effect among the investors in the Indian stock market by examining these biases' presence on individual stocks in the index. The study also aims to determine which of the two biases, overconfidence or disposition, dominates the market. Security-wide Vector Autoregression (VAR) model, impulse response function, and nonlinear analysis are used to inspect the presence of overconfidence bias and disposition effect in the market. The study's findings have shown both biases are present in the Indian market, with the former being predominant. Knowledge of the two effects in the market can be exploited by the investors to maximize their returns from the market. Simultaneously, administrators can take preventive measures before market turbulence goes beyond control, damaging the investors.



Prof. Tanusree Dutta, Prof. Piyali Ghosh

Dhir, S., Dutta, T. & Ghosh, P. (2020). Linking employee loyalty with job satisfaction using PLS-SEM modelling. *Personnel Review*, 49(8), 1695-1711. <https://doi.org/10.1108/PR-03-2019-0107>

Abstract

Purpose

The purpose of the present study is to empirically test a model that illustrates how person-job fit (PJF), person-organization fit (POF) and perceived supervisor support (PSS) as individualistic factors affect job satisfaction and employee loyalty in the Indian context.

Design/methodology/approach

A survey of the Indian managerial executives was conducted with a structured questionnaire to validate the proposed model. Responses of a sample of 220 have been tested using PLS-SEM modelling approach.

Findings

The factors PJF, POF and PSS are inferred to have significant impact on job satisfaction and also improve employee loyalty. In comparison to PJF and PSS, POF has emerged as the most influential determinant of the proposed model.

Practical implications

HR managers can adopt relevant practices and promote organizational policies in order to have loyal employees. This would also help organizations in increasing overall productivity at both individual and organizational levels. Recruiters could be provided with necessary tools and measures to find better and accurate means of mapping POF and PJF.

Originality/value

Establishing PJF, POF fit and PSS as individual-specific constructs, and job satisfaction as a mediator, leading to employee loyalty, is a significant contribution to research. This study finds uniqueness in the Indian context, in which these constructs have mostly been explored in isolation or as dyadic relations. Review of existing studies indicates an overlap of factors that influence both job satisfaction and employee loyalty.



Prof. Rajiv Aricat

Zhan S., Aricat R., & Zhou, M. (2020). New dynamics of multinational migration: Chinese and Indian migrants in Singapore and Los Angeles. *Geographical Research*, 58(4), 365-376. <https://doi.org/10.1111/1745-5871.12397>

Abstract

The emerging literature on multinational migration highlights migratory journeys that involve more than one country of destination. This article focuses on the lived experiences of new Chinese and Indian migrants in Singapore and Los Angeles. We conduct a novel three-way comparison to examine personal choices to engage in additional migration(s) and to consider the reasons behind such moves. Drawing on in-depth interviews and analyses of policy documents, we find that new, especially skilled, migrants from China and India actively participate in multinational migration. However, variations exist between these two national origin groups and between the two global cities. Factors affecting decisions about whether and where to further migrate include immigration policy of the host country, job opportunities, homeland economic development, and migration networks. Singapore regulates migrants' long-term settlement more tightly than does the United States; thus, migrants in the former are more likely than the latter to move onward to another country. Due to a more robust economy in the homeland, Chinese migrants are more likely to return and are thus less likely to migrate to a third country than their Indian counterparts. Job opportunities and migration networks also have strong effects on personal decisions concerning additional migration(s).



Prof. Debjani Ghosh

Ghosh, D., Sekiguchi, T., & Fujimoto, Y. (2020). Psychological detachment: a creativity perspective on the link between intrinsic motivation and employee engagement. *Personnel Review*, 49(9), 1789–1804. <https://doi.org/10.1108/PR-12-2018-0480>

Abstract

Purpose

The purpose of this paper is to develop an additional perspective on when and why intrinsic motivation predicts employee engagement by presenting a contextual boundary of psychological detachment in relation to the relationship between intrinsic motivation, employee creativity and employee engagement of workers.

Design/methodology/approach

Data were collected from 288 full-time Japanese workers using an online survey. The study used a bootstrap method (Preacher and Hayes, 2008) to test mediation, and a Hayes method (2013) to test moderation and a first-stage moderated mediation model.

Findings

Employee creativity mediated the relationship between intrinsic motivation and employee engagement, and the relationship between intrinsic motivation and creativity was moderated by psychological detachment. Additionally, the indirect effect of intrinsic motivation on employee engagement via creativity was moderated by psychological detachment.

Research limitations/implications

The cross-sectional design may have limited the empirical inferences; however, the proposed model was based on robust theoretical contentions, and the study included an unrelated “marker variable” (neuroticism) as an effective means of identifying common method variance (CMV), thus mitigating the limitation of the design.

Practical implications

This study has shown that intrinsically motivated employees who practice psychological detachment from work achieve higher creativity and stronger employee engagement.

Originality/value

Based on the unconscious thought theory (UTT), job demand resource theory (JD-R), recovery processes (i.e. effort-recovery model) and self-determination theory (SDT), this paper adds to the literature by demonstrating the mediating and moderating mechanisms driving intrinsic motivation and employee engagement relationship.



Prof. Swarup Kumar Dutta

Dutta, S. K. (2020). How emerging market firms like Xiaomi and Narayana Hrudayalaya use comnovation approach to innovate. *Rutgers Business Review*, 5(3), 310-318. <https://rbr.business.rutgers.edu/article/how-emerging-market-firms-xiaomi-and-narayana-hrudayalaya-use-comnovation-approach>

Abstract

Comnovation is a semi structured path of innovation prevalent in many emerging markets. Firms in emerging markets often face severe resource constraints, are bereft of proprietary technology and cannot exercise adequate market power because of institutional voids, yet they are able to compete effectively with much stronger rivals by integrating an approach of creative combination and responsive innovation leading to value innovation at the market place called comnovation. Findings suggest firms in emerging economy enterprises (EEE's) are able to achieve outstanding results through the creative use of open generic resources available and unique blending capabilities that often results in product or service offerings having an enhanced value proposition.



Prof. Subhro Sarkar

Khare, A., Dixit, S., & Sarkar, S. (2020). Antecedents to online travel purchase: role of network benefits, pilgrimage packages, interactivity, trust and customer reviews. *Journal of Quality Assurance in Hospitality and Tourism*, 21(6), 690–715. <https://doi.org/10.1080/1528008X.2020.1740133>

Abstract

Customers prefer apps over websites for travel search and booking. However, websites offer a competitive advantage over apps in terms of branding and CRM opportunities. Therefore, to retain customers on travel websites, this research investigated the role of monetary incentives resulting from network benefits, cultural adaptation of websites by offering pilgrimage packages, website interactivity, ease of information access, trust, and customer reviews on website continuance intention. Data was collected from 356 travel website customers. The results indicate that network benefits, interactivity, pilgrimage packages act as antecedents to trust, and customer reviews moderate trust and website continuance intention relationship.



Prof. Vijaya Dixit

Dixit, V., Verma, P., & Raj, P. (2020). Leveraging tacit knowledge for shipyard facility layout selection using fuzzy set theory. *Expert Systems with Applications*. 158(Nov), 113423. <https://doi.org/10.1016/j.eswa.2020.113423>

Abstract

A shipyard's layout contributes significantly to manufacturing performance. The practitioners based on experience can provide feasible alternative layouts by considering qualitative factors. However, no study in the shipyard layout context has leveraged their valuable subjective knowledge.

This study addresses the above research gap. It proposes a two-stage approach using the Fuzzy similarity index (FSI) and the Fuzzy goal programming model (FGPM). The first stage elicits alternative layouts and relationship (REL) charts from practitioners. REL's fuzzy proximity ratings are assigned by subjective assessment of shipbuilding process flow, inter-shop material flow, distance, cost per unit distance, sharing of material handling equipment. Thereafter, the FSI of each alternative layout with respect to the ideal layout is evaluated. However, implementing the alternative layout with the highest FSI may not be feasible due to practical constraints. Therefore, in the second stage, FGPM is formulated incorporating practical constraints related to site factors, harmful gases emission, environmental, and safety to yield an optimal selection of layout.

Research and Publications

Books/Book Chapters



Prof. Ambuj Anand

Anand, A., & Kumar, R. (2020). Innovation and Human Resource Management Fit: Case of an ITES Firm. In Entrepreneurship and Regional Development (pp. 163-175). Palgrave Macmillan, Cham. https://doi.org/10.1007/978-3-030-45521-7_9



Prof. Rohit Kumar

Neeraj, K. K., & Kumar, R. (2020). Ten Critical Aspects of Strategy and Innovation. In: Samik S., & Punit, S, (Ed.), Unlocking Management Research: A Road Map to Future Business. (pp. 311-318). ANVESH 2020, NIRMA University. ISBN 978-81-949561-0-5.

Manas, J. B., & Kumar, R. (2020). Exploring Strategic Innovation: Prescriptive and Exploratory Opportunities. In: Samik S., & Punit, S. (Ed.) Unlocking Management Research: A Road Map to Future Business pp (319-326). ANVESH 2020, NIRMA University. ISBN 978-81-949561-0-5.

Research and Publications

Cases



Prof. Rohit Kumar

Abraham, B., & Kumar, R. (2020). Dr. Reddy's Laboratories Ltd: searching its glorious days. *South Asian Journal of Business and Management Cases*, 9(3), 359-374. <https://doi.org/10.1177/2277977920959583>

Abstract

This case explores the phenomenon of organization decline and the dilemma around the different paths that may be traversed by Dr. Reddy's Laboratories Ltd. There are multiple theories of organizational decline, and mostly they encompass both the external environment and the internal aspects of the firm, including the context of decision-making. Moreover, the organization decline-and-turnaround model highlights the different causes of decline, response factor, firm action and outcomes in a unified and comprehensive manner. To that end, based on secondary data sources and the study of the phenomenon of organization decline in a pharmaceutical industry setting, this case depicts the application of one of the organizational decline-and-turnaround models. The case highlights the company's trigger for the decline, industry structure, market dynamics, current threats, the competitive landscape along with the fall and the way forward. The case attempts to trigger discussion in the classroom on why organizations decline from their seemingly high standards and what paths can be explored during the decline to enable turnaround.

Research and Publications

Conference Presentation/Proceeding



Prof. Arnab Adhikari

Singh, S. P., Adhikari, A., & Majumdar, A. (2020, December 28-30). A combined MCDM-text mining-based framework for performance assessment and exploration of determinants for 3pl organizations. Presented in 3rd ICDE & 14th ISDSI Annual Conference. Raipur: Indian Institute of Management Raipur, India



Prof. Naresh Gopal

Mahalakshmi, S., Thiyagarajan, S., & Naresh, G. (2020, December 27-29). Political economy of agri commodity trading during pandemic, Presented in the 3rd ICDE & 14th ISDSI Annual Conference, Raipur: Digital Economy, Indian Institute of Management Raipur, India.



Prof. Pradip Kumar Bala, Prof. Shibashish Chakraborty

Javed, A.F., Bala, P. K., & Chakraborty, S. (2020, December 21-23). Entrepreneurship-Why are fresh management graduates reluctant to take entrepreneurship as their career option. Presented in the 22nd Annual convention of Strategic Management Forum, Ranchi: Indian Institute of Management Ranchi, India.



Prof. Sasadhar Bera

Kumari, S., & Bera, S. (2020, December 14-17). An Analysis of Decision to Retrofit Coal Based Power Plant with Carbon Capture Technology Having Uncertain Parameters. In 2020 IEEE International Conference on Industrial Engineering and Engineering Management (IEEM) (pp. 215-219). IEEE.

Rai, P., & Bera, S. (2020, December 14-16). A framework for measuring supply chain quality for a healthcare organization. In OSCM 2020.



Prof. Rohit Kumar

Saha, K., & Kumar, R. (2020, December 21-23). Assessing reliability and validity of a content adequate five-dimensional entrepreneurial orientation construct, Presented in the 22nd Annual convention of Strategic Management Forum, Ranchi: Indian Institute of Management Ranchi, India.

Kesharbani, N. K., & Kumar, R. (2020, December 21-23). Xiaomi India: are they winning?, Presented in the 22nd Annual convention of Strategic Management Forum, Ranchi: Indian Institute of Management Ranchi, India.

Bose, P., & Kumar, R. (2020, December 21-23). A systematic literature review on mechanism for building sustainable business ecosystems: the role of actors, structure and strategy, Presented in the 22nd Annual convention of Strategic Management Forum, Ranchi: Indian Institute of Management Ranchi, India.

Gupta, D., & Kumar, R. (2020, December 21-23). An evolutionary perspective of entrepreneurial ecosystem and analysis of "Network Synergism", Presented in the 22nd Annual convention of Strategic Management Forum, Ranchi: Indian Institute of Management Ranchi, India.



Prof. Debjani Ghosh

Masaki, H., & Ghosh, D. (2020, December 3-5). Do task characteristics enhance affective commitment? It depends on abusive supervision. Academy of International Business Southeast Asia Regional Conference, Hong Kong, China.



Prof. Ambuj Anand

Anand, A. (2020, December). Trust and e-government projects—an exploratory study. In International Working Conference on Transfer and Diffusion of IT (pp. 242-251). Springer, Cham.

Anand, A. (2020, December). Exploring net benefits in the context of an e-government project. In International Working Conference on Transfer and Diffusion of IT (pp. 415-421). Springer, Cham.



Prof. Arnab Adhikari

Singh, S. P., Kundu, T., Adhikari, A., & Basu, S. (2020, November 8-11). An Integrated Weighting-based Modified WASPAS Methodology for Assessing Patient Satisfaction. Presented in 2020 International Conference on Decision Aid Sciences and Application (DASA) (pp. 592-596). IEEE. (Virtual Presentation)

Singh, S. P., Adhikari, A., & Bisi, A. (2020, November 8-9). Contract analysis for a green supply chain under fairness concern. INFORMS Annual Meeting (Virtual Presentation)



Prof. Arnab Adhikari, Prof. Amit Sachan, Prof. Sayantan Kundu

Singh, S. P., Adhikari, A., Sachan, A., & Kundu, S. (2020, November 2-3). Competition, fairness concern and coordination in high-tech product supply chain. Presented in International Conference on Innovative Intelligent Industrial Production and Logistics. (Virtual presentation)

MDP, Consultancy and In-Company Programme

IIM Ranchi-3 days Online ICP for Executives of NTPC -Coal Mining on Conflict Resolution and Negotiation (Online Mode)

The CMDP office of IIM Ranchi has conducted a 03 days ICP on “Conflict Resolution and Negotiation” for Executives of NTPC Coal Mining” during 25-27 November 2020.

Prof. Shailendra Singh and Prof. Manish Kumar were the Program Directors of this training program. Prof. Shailendra Singh, Prof. Rekha Singhal, Prof. Manish Kumar and Prof. Tanusree Dutta were the resource persons. Around 16 participants from the NTPC Coal Mining Ltd have effectively participated in the training program through online mode.

The all four resource persons have offered their thought provoking & inspiring insights on various aspects of Introduction to Conflict Management, Perception and Conflict Management, Personality and Conflict Management, Distributive Negotiation, Team Dynamic in Conflict and Negotiation’s, Ethics in Negotiation .This is a unique and first of its kind program designed by four of our faculty members in an interesting manner .The participants have informed the organizers that their ROI had exceeded their target ROI from this program due to the dedicated efforts of all the resource persons. Shri S Mishra (Head of Mining), NTPC Coal Mining, Mrs Malancha Mathew, GM-HR, CMHQ, NTPC-Coal Mining, Mr Wilson Abraham, AGM-HR, NTPC Coal Mining, Shri Tanmoy Dutta, DGM-HR, NTPC Coal mining, Prof Manish Kumar, Prof Rekha Singhal, Prof Tanusree Dutta and Prof Amit Sachan-Chairperson, CMDP had distributed the participation certificate to all the participants in the valedictory function of the program through online mode.

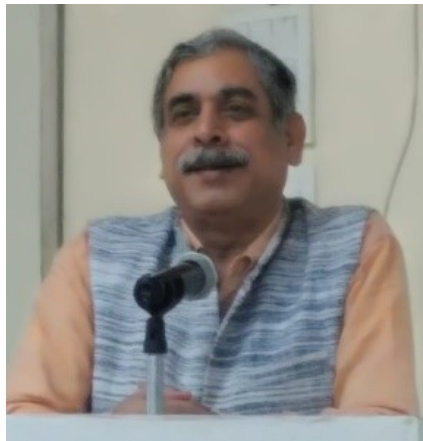
IIM Ranchi-5 days Online ICP for Executives of UNDP-India on Project Management (Online Mode)

The CMDP office of IIM Ranchi has conducted a 05 days (20 sessions) ICP on “Project Management” for Executives of UNDP-India during 16-23 December 2020.

Prof. Arnab Adhikari, Prof. Vijaya Dixit and Prof. Pritee Ray were the Program Directors of this training program. Prof. Arnab Adhikari, Prof Amit Sachan, Prof Vijaya Dixit and Prof Pritee Ray were the resource persons. Around 18 participants from the UNDP-India have effectively participated in the training program through online mode.

The all four resource persons have offered their thought provoking & inspiring insights on various aspects of Introduction to Project Management, Project Planning and scheduling techniques, Project Resource and Cost management, Project monitoring and evaluation, Project Procurement and Contracts Management, Project Risk Management, Project closure. This is a unique and first of its kind program designed by four of our faculty members in an interesting manner. Prof. Arnab Adhikari, Prof Vijaya Dixit, Prof Pritee Ray and Prof Amit Sachan-Chairperson, CMDP had distributed the participation certificate to all the participants in the valedictory function of the program through online mode.

Institute Activities

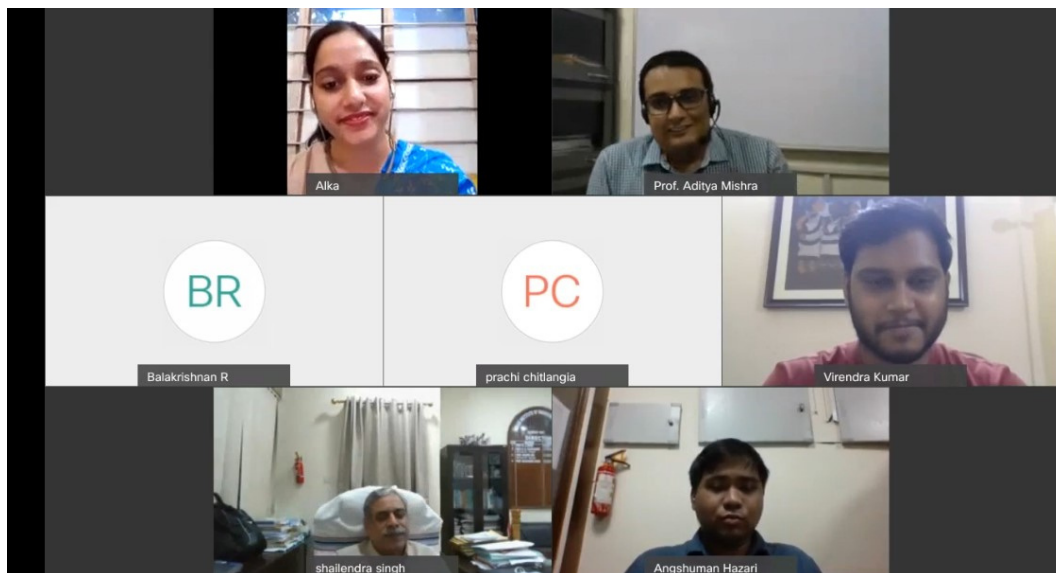


Gandhi Jayanti

Indian Institute of Management Ranchi celebrated Birth Anniversary of two great sons of the Nation, namely Mahatma Gandhi and the second Prime Minister of the Country Shri Lal Bahadur Shastri.

Prof. Shailendra Singh, Director, IIM Ranchi delivered an inspiring speech remembering and citing various memories and incidences pertaining to the life of these two great sons of the Nation. He further advised everybody attending the event to practice Sataya, Ahinsa, Honesty and sense of duty as these two personalities have practiced in their life as we learn from the history of the country. Prof. Singh shared the incident on how Mahatma Gandhi got the title of "Father of the Nation". Prof. Singh also said that Mahatma Gandhi is an example of how a leader should be because a true leader encourages, motivates and empowers the person to be the best he/she can be. He also said that the name "Mahatma Gandhi" gave India an international identity.

Prof. Rekha Singhal delivered a motivating speech and shared her learning and experiences about the life style of Gandhi Ji and Shastri Ji.



Webinar on “Social Entrepreneurs, Theme: Vocal for Local”

Atal Bihari Vajpayee Centre for Leadership, Policy and Governance (ABVCLPG), under the aegis of IIM Ranchi conducted a webinar titled “Social Entrepreneurs, Theme: Vocal for Local” on 7th October 2020. Mr. Virendra Kumar, Founder, Maati Ghar and Ms. Alka Singh, Marketing Head, Avika Online were the leading speakers for the event.

The webinar discussed how entrepreneurs living and working at the bottom of the pyramid overcome challenges and created successful ventures. These barefoot entrepreneurs aim at empowering tribal artisans. The speakers on the occasion were Mr. Virendra Kumar, Founder of Maati Ghar and Ms. Alka Singh, Marketing Head.

Pledge on Jan Andolan for Covid-19 Appropriate Behaviour

IIM Ranchi organised a pledge ceremony on Jan Andolan for Covid-19 Appropriate Behaviour was held on 14th October 2020. The Pledge was administered to the faculty, students and staff by Prof. Shailendra Singh, Director, IIM Ranchi. The pledge was conducted in view of Public Health Response to Covid-19 Appropriate Behaviour. The Hon'ble Prime Minister Shri Narendra Modi has previously launched a Jan Aandolan Campaign on Covid -19 on 8th October 2020 by a Tweet. Under the referred campaign all the institutes were to take a promise for the appropriate behaviour in order to take precautions against the spread of this deadly Virus.





A webinar on 'National Education Policy 2020: Impact on Higher Education'

A webinar on National Education Policy 2020: Impact on Higher Education was organized on 17th October 2020. by the Atal Bihari Vajpayee Centre for Leadership, Policy and Governance (ABVCLPG), a Centre of Excellence at IIM Ranchi.

Prof. Jagdish N. Sheth who was the key speaker of the event is the Charles H. Kellstadt Professor of Business in the Goizueta Business School at Emory University. He is the Founder and Chairman of the "Academy of Indian Marketing (AIM)" which supports research and scholarship among Indian scholars in marketing and management.

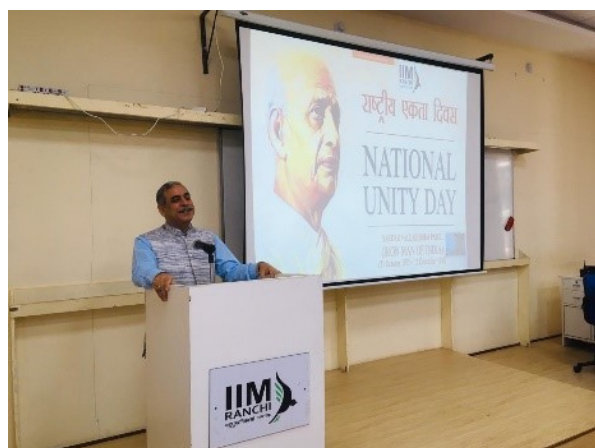
Prof. Sheth stated that NEP 2020 is a transformative and ambitious policy created by the government.

The speakers highlighted that the NEP policy is based on the pillars of "access, equity, quality, affordability, accountability" and will transform India into a "vibrant knowledge hub".



Vigilance Awareness Week

IIM Ranchi organised an Integrity Pledge ceremony on Vigilance Awareness Week 2020 to emphasize the importance of integrity, probity, accountability, transparency, and honesty in public life. This year, the Central Vigilance Commission decided to observe the Vigilance Awareness Week from 27th October to 2nd November 2020 with the theme, "सतर्क भारत, समृद्ध भारत (Vigilant India, Prosperous India). Prof. Shailendra Singh, Director, IIM Ranchi administered the Integrity Pledge to the faculty, students and staff who were present physically and connected through virtual mode.



Rashtriya Ekta Divas

IIM Ranchi celebrated Rashtriya Ekta Divas on the occasion of Sardar Vallabh Bhai Patel Jayanti on October 31st, 2020. Prof. Shailendra Singh, Director, IIM Ranchi administered a Pledge to the faculty, students and staff who were present physically and connected through virtual mode. He talked about the contribution of Sardar Vallabhbhai Patel in uniting princely states and making India a developed nation. The other keynote speakers on the occasion included Prof. Rekha Singhal and Prof. Nitin Singh.



Webinar on “अन्नदाता: Revolutionizing Agriculture Theme: Doubling farmer’s income”

A webinar on “अन्नदाता: Revolutionizing Agriculture, Theme: Doubling farmer’s income” was organized on 13th November 2020 by the Atal Bihari Vajpayee Centre for Leadership, Policy and Governance (ABVCLPG), A Centre of Excellence of IIM Ranchi.

Prof. Shailendra Singh, Director, IIM Ranchi outlined some of the solutions that could lead farmers to prosperity, and share his thoughts on changing demand, changing consumer habits, enhanced environmental regulations, new requirements for product quality, chain management, food safety and sustainability.

Mr. Anil Kumar SG, Founder and CEO of Sammunati, Mr. Kaushik K, Co-Founder and CEO of Kheyti were the key speakers for the event.



National Education Day

IIM Ranchi celebrated National Education Day on 11th November 2020 on the occasion of Birth Anniversary of Maulana Abul Kalam Azad. Prof. Shailendra Singh, Director, IIM Ranchi addressed the faculty, students and staff who were present physically and connected through virtual mode.

Prof. Singh said, “न चोरहार्यं न च राज्यहार्यं न भ्रातृभाज्यं न च भारकारी | व्यये कृते वर्धत एव नित्यं विद्या धनं सर्वधनप्रधानम् | |

Meaning: Unlike other forms of wealth, scholarship and learning can neither be stolen by a thief nor can the Government confiscate it. It is also not divisible among brothers as a share in ancestral wealth. On the other hand, the more you spend it (shared with others) the more it increases day by day. No doubt, wealth in the form of knowledge, scholarship and learning is the foremost among all forms of wealth. He further added that a good company can help students get rid of all doubts and focus on their aim in life and added that education system should be devised in such a manner that it remains autonomous and transparent.



National Constitution Day

IIM Ranchi celebrated National Constitution Day on 26th November 2020 to commemorate the adoption of the Constitution of India.

Prof. Shailendra Singh, Director, IIM Ranchi addressed the faculty, students and staff who were present physically and connected through virtual mode and said that our constitution is the most precious document and we should respect it as this has been formed after rigorous brainstorming and struggle. He encouraged the audience that every individual should try to protect the sovereignty of our country by following the constitution in the right spirit.

Prof. Rekha Singhal and Prof. Angshuman Hazarika were the keynote speakers on the occasion.



A webinar on “Leadership Series-1 Business growth in the shadow of a ‘Black Swan’ event: The COVID Crisis”

A webinar on “Leadership Series-1 Business growth in the shadow of a ‘Black Swan’ event: The COVID Crisis” was organized on 4th December 2020 by the Atal Bihari Vajpayee Centre for Leadership, Policy and Governance (ABVCLPG), A Centre of Excellence of IIM Ranchi.

Prof. Shailendra Singh, Director, IIM Ranchi welcomed the speakers and expressed his gratitude to speakers for opening their horizons of knowledge at IIM Ranchi. He further outlined the activities conducted by ABVCLPG Centre

Mr. Abhijit Banerjee-Managing Director, Linde India Ltd and Mr. Arun Balakrishnan- Non Executive Independent Director, Linde India were the key speakers for the event.

Mr. Abhijit Banerjee gave a brief introduction of the company. Linde India is the world’s largest company in industrial gases. He explained about the fascinating world of gases. Industrial Gases are used for jewellery touch, optics, beverages, paper, detecting food fraud, heart surgery and transplant, helps us explore spaces and universe. And above all without gases, we won’t be using mobile phones.



Fit India Movement

IIM Ranchi celebrated Fit India Movement on 8th December 2020 with the theme “Fitness ka Dose aadha ghanta har Roz”. Under the Fit India campaign, various activities were organised like Walkathon / Running, Yoga Session, Exercises on Treadmill / Mini Gym.

Prof. Shailendra Singh, Director, IIM Ranchi addressed the faculty, students and staff who were present physically and connected through virtual mode on the closing ceremony of Fit India Movement and said “Breathing is directly proportional to longevity”. He quoted the example of tortoise lifespan of 150 years and said that if we can take things slow in life especially breathing then we can live longer and healthier. He further added that we should show gratitude for whatever we have achieved in life and create our own social support system by helping others and feel gratified in life.

Prof. G. Naresh and Prof. Angshuman Hazarika were the keynote speakers on the occasion.



Inauguration of Seminar Hall

14th December 2020 is a land mark in the history of Indian Institute of Management Ranchi. On this auspicious day IIM Ranchi has got its first building, the fully air conditioned auditorium, inaugurated by Mr. Parimal Nathwani Ji, the Honorable Member of Rajyasabha. This auditorium is made to accommodate about 650 people at a time with all modern IT facilities of audio-video support.

Shri Nathwani said, "It is moment of great pride for me to inaugurate this world-class Seminar Hall at one of India's top management institute, the Indian Institute of Management, Ranchi. This most modern facility built at a total cost of Rs 13.56 crore from my Member of Parliament Local Area Development (MPLAD) funds has a 650-seating capacity auditorium spread over nearly 40,000 square feet. Since inception IIM Ranchi curriculum has focused on bridging the gap between what is taught at a management institute and what is actually needed by businesses. This Seminar Hall will be the bridge between academia and the corporate world. I hope to see it emerge as a major learning centre where top CEOs, Industry Experts & Management Gurus from India and world-over can come and teach, interact & share their knowledge with students and faculty members here."



Inauguration of Seminar Hall

The Chairman of Board of Governors of IIM Ranchi, Shri Praveen Shankar Panya has expressed his gratitude for the support provided by Shri Parimal Nathwani ji and said that IIM Ranchi gives call to other such noble personalities and organizations in the Jharkhand and also from the country at large to come forward to support this temple of learning in building up the better infrastructure for the effective learning. The Institute has a pledge for making the state of Jharkhand and India for being recognized worldwide for having better professionals passing out from this Institute in future. The growth of the people is the growth of the society and country at large. The officials of the Institute have been seen very delighted and excited by getting their first building functional and that also being the prestigious auditorium of the Institute. This auditorium will become a meeting ground for the intellectuals from India and abroad. This auditorium in future will host, on its floor many intellectual discussions and meetings ensuring quality in learning management study and management research.



12th Foundation Day

The Indian Institute of Management Ranchi celebrated its 12th Foundation Day on 15th December 2020 at its new Campus in HEC Area Ranchi in an event which combined both online and offline modes of participation. The event was graced by the Hon'ble' Shri. Harivansh Narayan Singh, Deputy Chairman- Rajya Sabha as the Chief Guest., and Shri Raju Bista, Member of Parliament and MD Surya Roshni Limited, was Guest of Honours of the event. Shri Praveen Shankar Pandya, Chairman, Board of Governors, IIM Ranchi, Prof. Shailendra Singh, Director, IIM Ranchi and other dignitaries were also present on the occasion.

In his speech, Shri Harivansh Narayan Singh disclosed his strong connection to the city of Ranchi as it was his home city. He expressed his happiness that IIM Ranchi was established in the state and that it is finally expected to move to the permanent campus very soon. He said, "IIM Ranchi has achieved the status of Centre of Excellence in a very short span of time." He showed immense respect and appreciation towards IIM Ranchi's vision, mission, core values, and logo. He added that IIM Ranchi will gain many good opportunities to work in Jharkhand as the tribal culture is very open and expansive. He also stated that IIM Ranchi will prove to be centre of excellence for World Class education. He ended his speech by saying that IIM Ranchi students will bring huge glory to the institute by building its identity in the whole world.

Prof. Shailendra Singh, Director, IIM Ranchi discussed the journey of the Institute since its establishment and how it has moved to be one of the leading educational institutions of the country. He added that IIM Ranchi started with 42 students, 1 program and 12 teachers and now the IIM Fraternity has grown up to 46 faculty members, 5 programs and more than 600 students. He also talked about MBA- Business Analytics course which will commence shortly and added that soon they will be coming up with a 5-year integrated management course. He mentioned about the challenges faced by the institution and the latest milestone of the institution i.e. inauguration of the Seminar Hall, the first building of the permanent campus of the institute. He expressed gratitude to the government for support in the journey till date and expressed the need for continued support in the future.



12th Foundation Day

Shri Raju Bista, Member of Parliament and MD Surya Roshni Limited, said “we should continuously learn and never stop learning. There is no age bar to learn new things in life. He also said that Post Covid Period is going to open up lot of opportunities to the world. He also appreciated that role of mother and she is the first financial guru for any kid and we can learn a lot of management lessons from her. He talked about time management and said that we should practice yoga, read books, write diary to add value to our existing life.

Shri Praveen Shankar Pandya, Chairman, Board of Governors, IIM Ranchi said that “IIM Ranchi has continuously performed excellent even when they did not have a permanent campus which is commendable in itself.” He added that today’s students are intelligent and we can give them right direction and they will perform excellent.

The Institute felicitated Dr. Jayanta Kumar Tripathy, Librarian, IIM Ranchi on his completion of 10 years of journey at IIM Ranchi.



9th Annual Convocation

Indian Institute of Management Ranchi held its Ninth Convocation ceremony virtually at Seminar Hall, at its permanent campus on 28th December 2020. Shri Rajnath Singh, Hon'ble Defence Minister, Government of India graced the occasion as the Chief Guest. The event had Chairman, Director, faculty, staff, graduating students and their parents connected virtually.

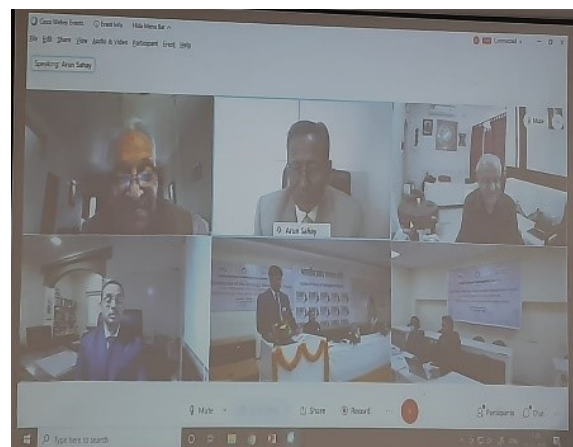
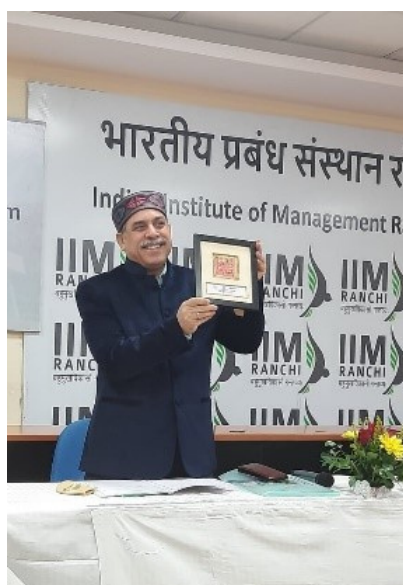
Prof. Singh, extended a warm welcome to the audience and the Chief Guest, Shri Rajnath Singh, Hon'ble Defence Minister, Government of India and Praveen Shankar Pandya, Chairman, Board of Governors, IIM Ranchi. He said, "We congratulate all the graduating students across the four programs. The institute has performed outstanding, based on MHRD MOU's criteria, and the students have brought many laurels to the institute. We have signed 9 MOU's for the exchange program, including the institutes from Greece, USA, Canada, China, and many more". He also emphasised the achievements of faculty members towards their research and publications.



9th Annual Convocation

In his address to the gathering, The Chairman, Shri. Praveen Shanker Pandya welcomed Shri. Rajnath Singh, Hon'ble Defence Minister appreciated his approach to problem solving and his rich experience in academia. He said, "Shri. Rajnath Singh is one of the most articulate, bold, and strong leaders. We are grateful to have him here. Our government made it possible for the country to control the pandemic. Also, I congratulate all the students graduating from this prestigious institute. IIM Ranchi has grown in a short period. Our goal is to be in the top 5 management institutes in India. A few years ago, we were in the top 30, and now we have reached the 17th position. I want to take it to a single-digit figure and then to the top 5. So, dream big and work hard to achieve it, and nobody can stop you from achieving it".

Shri Rajnath Singh in his address to the gathering congratulated the graduating students. He also congratulated faculty for nourishing these young minds. He said, "Today Covid 19 has confined our physical connection, and technology has helped us stay connected, thanks to innovation. Take inspiration and use your imagination. IIM Ranchi has followed its core values of Humility, Hard Work, and Honesty for 11 years now. The students here have been achieving outstanding excellence, which shows the institutional excellence of IIM Ranchi. I wish the heartiest congratulations to all the graduating students. Always remember that no success is final, and no failure is fatal".



Strategic Management Forum

The Indian Institute of Management inaugurated 22nd Annual Convention of the Strategic Management Forum. This event was conducted for three days, 21st -23rd December 2020 and the topic for the event is Strategic Management and Entrepreneurship: A reflection on the last three decades and the way forward.

The event was graced by the Shri. K. R. S Murthy, Former Director IIM Bangalore as the Chief Guest. He said that, "I think, in the teaching of strategic management, it is extremely important now to focus on the larger purpose than the bottom line. Already the stage 5 leadership and all that concentrating on humility, lack of egotistic decision making, is already being put on the wayside. I think India has a great role to play in developing leadership at the higher consciousness."

The other Guests of Honor for the event included Prof. A. Sahay, Dean (Research), Professor of Strategic Management, BIMTECH, Prof. Sunil Shukla, Director General, Entrepreneurship Development Institute of India and Prof. Krishna Kumar, Former Director IIM Kozhikode.

SAMAGAM-THE BUSINESS TALK SERIES
TOPIC - MARKET IS A JUNGLE. LET'S EXPLORE IT!
 11TH DECEMBER, 5:30PM ONWARDS

MR. ANIL GHELANI, CFA
 HEAD OF PASSIVE INVESTMENTS -
 DSP INVESTMENT MANAGERS

SAMAGAM
 THE BUSINESS TALK SERIES
 28TH NOV'20 - 25TH JAN'21
125+ CORPORATE LEADERS
 SHARED THEIR
EXPERIENCE, STORIES, KNOWLEDGE

ANALYTICS | CONSULTING | FINANCE | HUMAN RESOURCE | MARKETING | OPERATIONS
 ECONOMICS & PUBLIC POLICY | CSR | SUSTAINABILITY

A TRYST WITH THE LEADERS

Mr. Rohit Jaiswal
 Co-Founder, Head of Products
 BOMBAY SHAVING COMPANY

Samagam- The Business Talk Series

IIM Ranchi conducted a virtual business talk series — Samagam, where industry maestros, corporate leaders, and inspiring minds connected with the student fraternity to share their journey, success stories, and words of wisdom with the students. The Business Talk Series spanned two months and witnessed a plethora of industry leaders from domains including Marketing, Finance, Operations, Strategy, Analytics, HR, Entrepreneurship, Economics, and Public Policy. The various clubs of the Institute collaborated and worked together to organize this virtual event. The Institute hosted more than 125 industry stalwarts under the aegis of this grand event and concluded the series with an abundance of inspiring experiences and motivational insights from the field of management.

Joy of Giving

Samarpan - The Social Responsibility Club of IIM Ranchi organized the Joy of Giving Week from 18th - 20th December 2020 as a fundraising event to provide necessities and gifts to our society's underprivileged sections. Owing to the pandemic, all the events of Joy of Giving were conducted online. The various SIGs, Independent Bodies, and other Student Bodies collaborated with Samarpan to make this fundraiser a huge success. The club members visited Karuna NMO Orphanage, Ranchi, on Christmas to distribute the gifts among the children there. The proceeds from the charity events were also donated to The Fortune Foundation for Special Needs (FFSN), New Delhi, in the form of essentials and necessities. The students and faculty of IIM Ranchi donated generously towards this noble cause and volunteered to spread warmth and happiness in the lives of those less privileged.

Alumni Speak



Saurabh Pratap Singh
2010-12 Batch
MPA, Harvard University
AGM, RBI

Institution-wise, there were a lot of things to explore in IIM Ranchi. I am proud to have met some exceptional human beings in my time there, and we together tried to lay down the foundation of this great institution. It feels surreal to see our baby growing up and that's how we can define IIM our journey.



Sunny Shumanshu
2011-13 Batch
VP, HSBC

The best part of the journey was the diversity. Different kinds of people coming from different backgrounds with different cultures and experiences helped a lot in bringing various ideas together.



Nipun Bansal
2012-14 Batch
AVP, Zapr

IIM Ranchi has played a crucial role in wherever I have reached today – providing me with the right platform to learn and excel, under the able guidance of experienced faculty. During 2 years, analytical rigour shaped up my problem-solving skills – which eventually turned out to be great skills a consultant should have! Thank you IIM Ranchi.

IIM Ranchi in News

आईआईएम को मिला 650 सीटों वाला सभागार

राज्य परिवहन उपकरणों से ऑनलाइन किताबें उपलब्ध



13.56 करोड़ रुपये की लागत से सभागार बन रहा है

सोने-चांदी कारखानों का आधुनिक डिजाइन के साथ ही किताबें बनाए गए हैं।

नई की कला
राज्य परिवहन उपकरणों से ऑनलाइन किताबें उपलब्ध कराई गई हैं।

सभागार का किताबें उपलब्ध
सोने-चांदी कारखानों का आधुनिक डिजाइन के साथ ही किताबें बनाए गए हैं।

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सभागार का किताबें उपलब्ध
सोने-चांदी कारखानों का आधुनिक डिजाइन के साथ ही किताबें बनाए गए हैं।

Next, 15.12.2020, Pg. 05

IIM-R TO OFFER NEW COURSE FROM 2021

IIM Ranchi is involved in delivering executive education in Business Analytics through Management Development Programs (MDP) in Business Analytics, Executive Program in Business Analytics & Business Intelligence (EPBABI) and Certificate Program in Business Analytics & Business Intelligence (CPBABI) and is going to start two-year MBA in Business Analytics from the next academic year, i.e., June-2021. MBA-Business Analytics is a two-year full-time residential program that will help students to acquire in-depth and practical knowledge of analytics and its application in practice.

The Pioneer, 14.10.2020, Pg. 03



छात्रों ने कोरोना के विरुद्ध लड़ने का संकल्प लिया

कोविड-19 से खुद के बचाव और समाज में जागरूकता लाने के लिए आईआईएम रांची की ओर से बुधवार को राज्य ग्रहण समारोह का आयोजन किया गया। निदेशक प्रोफेसर कैलेन्डर सिंह ने सभी शिक्षकों, छात्रों व शिक्षक कर्मियों को रायच दिया। सबसे कोविड-19 के विरुद्ध मिलकर जंग लड़ने की प्रतिज्ञा की। इस महामारी के प्रसार को रोकने के लिए जारी दिशा-निर्देश का पालन करते हुए लोगों को जागरूक करने की रायच रही।

Hindustan, 15.10.2020, Pg. 06

आईआईएम में भी याद किए गए

रांची। आईआईएम रांची में शनिवार को सरदार बल्लभभाई पटेल की जयंती राष्ट्रीय एकता दिवस का राज्य ग्रहण कार्यक्रम हुआ। प्रोफेसर के विदेशिक प्रोफेसर सिंह ने सभीको देश की अखंडता, एकता और सुरक्षा को बनाए रखने की रायच किया।

सैके पर प्रो रेखा सिंह ने सरदार पटेल के योगदान का शिक करते हुए कहा कि उन्होंने देशी विचारकों को एक साथ में बांधने का काम किया। प्रोविजिन सिंह ने कहा कि देश ही वा कोविड संस्था बिना वैचारिक साझेदारी के आने नहीं सकती।

Hindustan, 01.11.2020, Pg. 06

आईआईएम रांची, नीचे दीक्षांत समारोह में रक्षा मंत्री बोले धन और ज्ञान के साथ चरित्र निर्माण पर भी ध्यान दें युवा

राज्य ग्रहण समारोह में सरदार बल्लभभाई पटेल की जयंती के अवसर पर राज्य ग्रहण समारोह का आयोजन किया गया। निदेशक प्रोफेसर कैलेन्डर सिंह ने सभी शिक्षकों, छात्रों व शिक्षक कर्मियों को रायच दिया। सबसे कोविड-19 के विरुद्ध मिलकर जंग लड़ने की प्रतिज्ञा की। इस महामारी के प्रसार को रोकने के लिए जारी दिशा-निर्देश का पालन करते हुए लोगों को जागरूक करने की रायच रही।

Prabhat Khabar, 29.12.2020, Pg.1

वोकल फॉर लोकल से झारखंड के उद्यमियों को मिलेगा बढ़ावा

कलाकार की कला को मिले पहचान

राज्य परिवहन उपकरणों से ऑनलाइन किताबें उपलब्ध

13.56 करोड़ रुपये की लागत से सभागार बन रहा है

सोने-चांदी कारखानों का आधुनिक डिजाइन के साथ ही किताबें बनाए गए हैं।

नई की कला
राज्य परिवहन उपकरणों से ऑनलाइन किताबें उपलब्ध कराई गई हैं।

सभागार का किताबें उपलब्ध
सोने-चांदी कारखानों का आधुनिक डिजाइन के साथ ही किताबें बनाए गए हैं।

Prabhat Khabar, 08.10.2020, Pg. 09

IIM, Ranchi celebrates 12th Foundation Day

राज्य परिवहन उपकरणों से ऑनलाइन किताबें उपलब्ध

13.56 करोड़ रुपये की लागत से सभागार बन रहा है

सोने-चांदी कारखानों का आधुनिक डिजाइन के साथ ही किताबें बनाए गए हैं।

नई की कला
राज्य परिवहन उपकरणों से ऑनलाइन किताबें उपलब्ध कराई गई हैं।

सभागार का किताबें उपलब्ध
सोने-चांदी कारखानों का आधुनिक डिजाइन के साथ ही किताबें बनाए गए हैं।

The Pioneer, 16.12.2020, Pg. 03

IIM RANCHI, ABVCLPG HOSTS WEBINAR

Atal Bihari Vajpayee Centre for Leadership, Policy and Governance (ABVCLPG), under the aegis of IIM Ranchi conducted a webinar titled "Social Entrepreneurs, Theme: Vocal for Local". Virendra Kumar, Founder, Maati Ghar and Alka Singh, Marketing Head, Avika Online were the leading speakers for the event. The webinar discussed how entrepreneurs living and working at the bottom of the pyramid overcome challenges and created successful ventures. These barefoot entrepreneurs aim at empowering tribal artisans. Director, IIM-R, Shalendra Singh provided a brief introduction to the ABVCLPG Centre and welcomed the speakers. He said that the centre is attracting personalities from various walks of life in the fields of leadership, policy and governance. The centre has been instrumental in the growth of social entrepreneurs. This webinar will benefit people from Jharkhand so that more and more people are inclined towards social entrepreneurship.

The Pioneer, 08.10.2020, Pg. 03

RACONTEUR

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