

IIM Ranchi completes summer placements, average stipend up by 2%

By Anjali Venugopalan, ET Bureau Last Updated: Mar 12, 2021, 06:07 PM IST

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Synopsis

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In this placement season, 134 companies made offers for 329 students (256 and 73 in MBA and MBA-HR respectively). All the students have secured summer-internship assignments through campus recruitment programme except two, who had secured off-campus **internship** offers and chose to opt-out from the programme, said the institute.

The average stipend for the MBA Batch has an increment of approximately 02 per cent over the previous year and stands at Rs 97,502. The Average stipend for the MBA-HR Batch is Rs 1,00,694, which is again higher than the last year.

The batch size for the MBA programme 2020-22 is 25.12 per cent bigger than that of the previous batch.

Firms this year who are returning to the institute to recruit candidates include **Aditya Birla Capital** NSE -3.43 %, Asian Paints, Britannia, Capgemini, Cognizant, Cummins, DE Shaw, Deloitte, Emami Agrotech, **Flipkart**, **Google**, ICICI Bank, JP Morgan & Chase, L&T, LatentView Analytics, ICICI Lombard, **Samsung**, SIDBI, Tata Steel, Titan, UltraTech, Volvo, Wipro CCL and Yes Bank.

Among the first-time recruiters are Aviva India, BPCL, Cisco, DCM Shriram, Epik InDifi, IMF Sureti, Jio Saavn, Lubrizol, Noon Academy, Pahal Financial Services, Red Fort Capital, Tata Steel Long Products and Trariti Consulting.