



भारतीय प्रबंध संस्थान रांची  
Indian Institute of Management Ranchi

वार्षिक प्रतिवेदन  
Annual Report  
2019-20





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ANNUAL REPORT  
2019-2020



भारतीय प्रबंध संस्थान रांची  
Indian Institute of Management Ranchi

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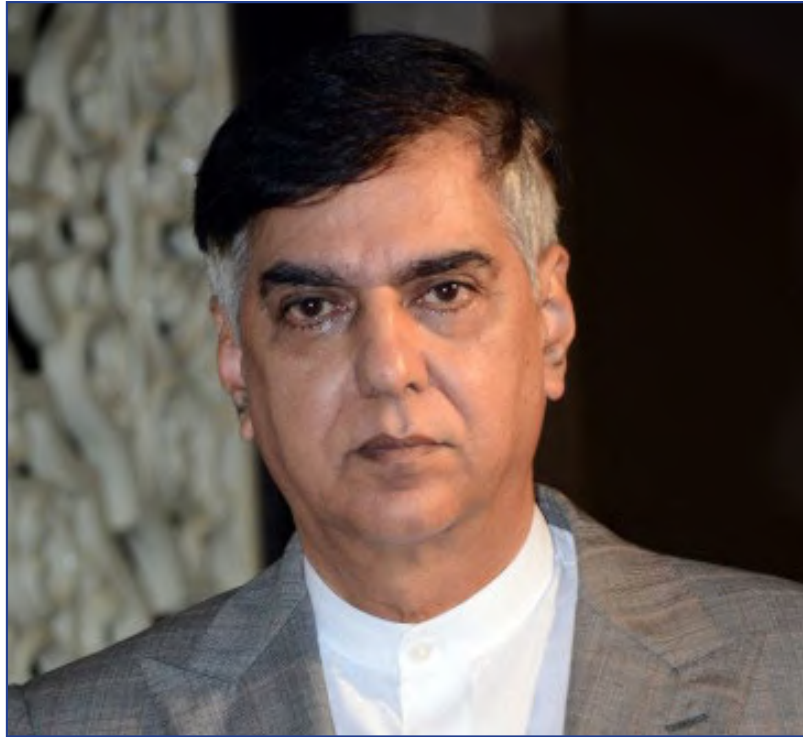
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About Ranchi



## Chairman's Message

It is my pleasure to briefly walk you through the major milestones of the year and give you an overview of the yearlong activity undertaken by IIM Ranchi.

The ninth batch of the PGP Programme comprised of 207 students from 21 different states with a gender diversity of 37 percent female and 63 percent male students. The sixth batch of 74 students in PGP-HRM Programme comprised of 54 percent female and 46 percent male who represented 20 states. Nine students were admitted into the seventh batch of Doctoral programme of the Institute. We have also started our E-Ph.D. Programme and in the first batch we have admitted 19 students.

The institute is committed to provide quality education to all our students. We have taken efforts to get faculties who can impart a depth of expertise and breadth of wisdom, experience and leadership. A team of highly qualified and experienced faculty drawn from premier institutions contribute their very best with single minded focus on learning facilitation, innovative methodology, individual attention and careful grooming which provides the students ample opportunity to excel and rise above unevenness.

In the current dynamic and competitive business arena, constant up gradation of existing skills and getting equipped with new areas & tools is imperative. To achieve this objective, Institute has deeply deliberated and designed its Management Development Programs (MDPs). Our programs not only train the employees in a specific area, but also equip them to develop ideas and contribute to the organisation's growth and future.

Business and management leaders today fully appreciate the value of any corporate social responsibility plan or undertaking on an organization. Therefore, it is vital for students of IIM Ranchi to know the role CSR plays in grooming them for future roles in different capacities at several businesses and management positions. In this league we as the institute are associated with Government projects like Unnat Bharat Abhiyaan and has set the centers of excellence for contributing towards the development of the society at large. Our students get suitable placements after the successful completion of their studies. We ensure that every student get the right skill & domain knowledge so that they are easily acceptable to the industry.

Own campus provides more stability and freedom to any organization. Once we move to our permanent campus we expect that it will provide the Institute with the ability to pursue more ambitious projects.

As we celebrate the successful completion of 10 years of excellence of the Institute, we realize that this is indeed just the beginning there is still much to be done. We strive to deliver to the country not just efficient managers but also responsible leaders who will play a crucial role in contributing to the economic and social progress of the country. We will continue our quest for excellence in the areas of Education, Research and Development, Entrepreneurship etc.,

My deepest thanks to the Central and State government for their continuous support, Board of Governors for their guidance, Director-IIM Ranchi for the great leadership and the fantastic faculty that we've had, supported by the staff members for continuously contributing in making IIM Ranchi the institute of national repute it is today.

Praveen Shankar Pandya



## Director's Message

It is my pleasure to present you the Annual Report for the year 2019-20. The Institute has made tremendous progress in many areas. It gives me immense satisfaction to state that we started small, but today we are amongst the top 20 Business Schools of the country as per the NIRF Ranking 2020. The Institute aims in delivering exceptional brilliance in education and significantly contributing to the multidimensional growth of our students to be universally influential and globally competitive.

From a quality perspective, the various programmes offered at the Institute are designed to be a gateway to achieve success and overcome global scarcity of skilled and trained human resource in the field of Management. However, we strive towards making learning a continuous process which helps generate fresh ideas. The course curriculum is revised from time to time to keep abreast of the latest academic and industry requirements. Besides latest academic inputs, the students are also given full-fledged industry exposure through various projects, live cases and guest lectures and this keeps them in sync with the practicalities of the world.

I am delighted to see the growth in research and publication of the faculty members. It is an important aspect for not only the Institute but also for the industry and research laboratories to learn about the research capabilities of the Institute so that they can avail the research services of the Institute, effectively. I congratulate them and hope that they continue to produce more such academic output in the future.

We channelize and foster social change and manifest the role of a socially responsible educational institution through our CSR activities under Unnat Bharat Abhiyaan (UBA). The Institute has adopted five villages in Ranchi and has been working relentlessly for their development in various aspects such as livelihood generation, skill development, menstrual and hygiene awareness, health issues, policies, etc. I am delighted to state that we have secured a place among the few institutes that have been awarded perennial funds under UBA on the occasion of Independence Day this year.

We have set up centers of excellence to conduct multi-disciplinary research for the benefit of public in general and the organizations based in the region in particular. The Institute has tried to promote local culture through the Birsa Munda Centre for Tribal Affairs. To promote the growth of future leaders and understanding of public policy and governance, the institute has also established the Atal Bihari Vajpayee Centre on Leadership, Policy and Governance (ABVCLPG). Under the aegis of ABVCLPG the institute had organized a Summer School, Talks, Lectures and Sessions. It is a matter of pride that we got a chance to host Shri. M. Venkaiah Naidu (Hon'ble Vice- President of India) for a Lecture on "Leadership and Good Governance in Indian Context".

IIM Ranchi became a signatory of PRME initiative and we became the first IIM to be its signatory. In the academic year 2019-20, UNGC-PRME, IIM Ranchi has taken several initiatives, aligned to the principles of PRME to incorporate values of sustainability among the future leaders.

The MDP and outreach programmes have helped thousands of junior, mid-level and senior executives from public and private sector across the country to update their knowledge base and skill-sets and help climb up the corporate career ladder.

Talking about the placements we ensure that every student get the right skill & domain knowledge so that they are easily acceptable to the industry. This year for the MBA 2018-20 batch, 94 companies participated for the final placement while for the MBA-HRM 2018-20 batch, 42 companies participated.

As had been anticipated over the last couple of years, IIM Ranchi needed a larger 'shell'. We had grown to an extent that we simply required more space, importantly, our own infrastructure. Our Campus Development team is working hard to get the construction work completed at the earliest.

Overall the year round performance of the institute has been remarkable. I want to place on record my sincere gratitude to Governing Board whose guidance has helped us framing the policies of the Institute. I sincerely thank Government of India and the State government who have always extended their kind support. I am also thankful to the faculty colleagues, staff, students and IIM Ranchi stakeholders for all their support in helping IIM Ranchi accelerate in the field of Education, Research & Development.

Shailendra Singh

# Organization

## Board of Governors (April 1, 2019- March 31, 2020)

### **Shri Praveen Shankar Pandya**

Chairman

EE 4<sup>th</sup> Floor, Rewa Shankar GEMS Ltd

Bharat Diamond Bourse, Bandra Kurla Complex

Bandra East, Mumbai - 400051

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### **Shri Sanjay Kumar Sinha**

Joint Secretary (Management & Language)

Dept. of Higher Education

Ministry of HRD, Government of India, New Delhi

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### **Shri Madan Mohan** (from 43<sup>rd</sup> BoG meeting)

Ex-Officio Member, MoE,

ADG (Statistics), Dept. of Higher Education Ministry of Education, Government of India,

New Delhi

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### **Dr. Hasit Joshipura**

SVP & Head,

Elect. & Automation, Larsen & Toubro,

Member, Executive Committee,

Larsen & Toubro.

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### **Shri Om Prakash Singhania**

Director, Singhania Farms Pvt. Ltd,

Director, Satna Minerals and Metals Pvt. Ltd.,

Bhilai – 490020

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### **Shri Ravindra Vaman Prabhudesai**

Managing Director

Pitambari Group

Thane, Maharashtra – 400602

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### **Ms. Alpana Parida**

Managing Director,

DY Works & Idiom

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### **Dr. Sushil Kumar**

Professor, Indian Institute of Management

Lucknow

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### **Dr. Pradip Kumar Bala**

Professor,

Indian Institute of Management Ranchi

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### **Prof. Shailendra Singh**

Director

Indian Institute of Management Ranchi

Suchana Bhawan,

Audrey House Campus, Meur's Road

Ranchi - 834 008

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### **Shri Rajesh Kumar Sharma** (till 38<sup>th</sup> BoG meeting)

Secretary

Dept. of Higher, Technical & Skill-Development

Government of Jharkhand, Ranchi

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### **Shri Shailesh Kumar Singh** (from 39<sup>th</sup> BoG Meeting)

Principal Secretary

Department of Higher,

Technical Education & Skill Development,

Government of Jharkhand, Ranchi

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### **Dr. Shailesh Ayyangar**

Head, Strategic Projects, Sanofi Asia

Ex- MD Sanofi India, VP, South Asia

Past President, Organization of Pharmaceutical Producers of India (OPPI)

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### **Ms. Gayathri Sriram**

Managing Director

UCAL Auto Pvt. Ltd.,

CEO MobilTrain Knowledge Services Pvt Ltd

---

### **Ar. Sanjay Sinha**

Chairman,

GC Group of Companies

---

### **Mr. Shrikant Prabhakar Joshi**

CEO & MD,

L & T Realty Limited Mumbai

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### **Dr. Rekha Singhal**

Professor,

Indian Institute of Management Ranchi

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## Board Meetings

During April 1, 2019 to March 31, 2020 four Board Meetings were held:

| Sl. No. | Board Meeting no.              | Date                         | Place  |
|---------|--------------------------------|------------------------------|--------|
| 1       | 38 <sup>th</sup> BOARD MEETING | 31 <sup>st</sup> May, 2019   | RANCHI |
| 2       | 39 <sup>th</sup> BOARD MEETING | 07 <sup>th</sup> Sep, 2019   | RANCHI |
| 3       | 40 <sup>th</sup> BOARD MEETING | 14 <sup>th</sup> Dec, 2019   | RANCHI |
| 4       | 41 <sup>st</sup> BOARD MEETING | 20 <sup>th</sup> March, 2020 | RANCHI |

## Administration

### Prof. Shailendra Singh

Director

### Prof. P. K. Bala

Chairperson, PGP

### Prof. Gaurav Manohar Marathe

Chairperson, PGP-HRM

### Prof. Anand

Chairperson, PGEXP

### Prof. T Sai Vijay

Chairperson, FPR

### Prof. Shibashish Chakraborty

Chairperson, CMDP

### Prof. Piyali Ghosh

Chairperson, Placement & Alumni

### Prof. Manish Kumar

Chairperson, Admission

### Prof. Anubhav Mishra

Chairperson, IT

### Prof. Shilpee A Dasgupta

Chairperson, Library

### Dr Prashant Kumar

Medical Officer

### Dr. Jayanta Kumar Tripathy

Librarian

### Mr. Narottam Sahoo

Financial Advisor & Chief Accounts Officer

### Shri Satish Kumar

Senior Administrative Officer

### Mr. Krishnachandran R M

System Administrator

### Mr. Saitab Sinha

Head Placement

### Mr. Asish Chakraborty

Administrative Officer

### Mr. Shiv Pratap Verma

Administrative Officer

### Shri Ajay Kumar

Administrative Officer

### Shri Trilochan Kumar

Administrative Officer

### Shri Vikash Kumar

Administrative Officer

# The Institute

Indian Institute of Management Ranchi, the ninth member of the prestigious Indian Institutes of Management family, was established on December 15, 2009 under the Societies Registration Act, 1860, under the aegis of the Ministry of Human Resource Development, Government of India with the extensive support of the Government of Jharkhand. The Institute has been accorded the status of 'Institution of National Importance' by the introduction of IIM Act 2017.

IIM Ranchi offers a full-time two-year Post Graduate Programme in Management leading to Master of Business Administration (MBA), which is our flagship degree programme. Going by the growing importance and indispensability associated with human resources, we are the first IIM offering a full-time two-year Post Graduate Programme in Human Resource Management (MBA- HRM). Apart from these, we also offer a full-time Doctoral Programme in Management (Ph.D.). For the working executives, we offer a two-year part-time Executive Post Graduate Programme in Management (Executive MBA) in addition to an Executive Ph.D. in Management. To facilitate the non-managerial professionals in learning the concepts, theory and practice of management and to apply these learning in their day-to-day work environment, we also offer a fifteen months Certificate Program in General Management [CPGM]. Our programs are carried out in a world-class fashion with students being exposed to case-studies, relevant projects and relevant industry experience apart from class pedagogy. The MBA & MBA- HRM Programmes of IIM Ranchi are extremely prestigious and are rated highly in the country. Students entering the programme are selected through a rigorous process, comprising of the Common Admission Test (CAT), one of the most competitive entrance examination in the country, followed by a Written Ability Test (WAT) and Personal Interview (PI).

From the humble beginning of only one programme with 44 students in 2010, IIM Ranchi has grown rapidly in a short span of time, both in terms of the number of full-time programmes and student strength. The faculty body of IIM Ranchi has distinguished and experienced professors from various walks of life. Their goal is to nurture the talent of their students and to guide them along the path of true knowledge. They act as facilitators in the students' learning process. The faculty members are engaged in meaningful research in different fields of management and publishing their research work in top tier journals across the world. The faculty members also guide Doctoral students in pursuit of academic excellence.



IIM Ranchi has set up Atal Bihari Vajpayee Centre for Leadership, Policy and Governance (ABVCLPG). At ABVCLPG, our goal is to establish a world class Research Centre where we aim to nurture the policy professionals into policy leaders. Our objective is to bridge the gap between leadership skills, policy expertise and intricacies of governance and institutions. We wish to equip our policy leaders with values such as empathy, equity, and justice, skills and mind-set of leadership, entrepreneurship, civic engagement and collaboration and functional knowledge of policy formulation, implementation and analysis.

IIM Ranchi is the signatory to UNGC-PRME. It has collaborated with UNPRME (United Nation Principles for Responsible Management Education) to promote social and gender equity along with sensitizing management education to the vision of inclusive, equitable and sustainable national development goals.

For building global relationship with various international institutes/universities of repute through collaborations and by bilateral exchanges for students and faculty, IIM

Ranchi initiated the process of partnering with foreign business schools. The Student Exchange Programme is open for students of 2nd year Master of Business Administration. The students spend one term of 3 months, during September to December, as part of the student exchange in the partner institute. The students of partner institutes are nominated for one term at IIM Ranchi. As of now it has completed signing MoUs with eight foreign Institutes/ Universities in France, USA, China, Canada, Greece, Thailand and Bangladesh.

IIM Ranchi is offering short and long duration Management Development Programmes (MDPs), keeping in view the ever changing business environment and the demands on business/professional executives. The objective of the MDPs is to help improve management systems and practices by providing relevant inputs to the executives of different sectors of the economy operating at different levels in the organizational hierarchy. The participants are exposed to the latest tools, techniques and skills spanning different streams of management.


IIM Ranchi strives to ensure that students develop the right skills required to sustain and grow in any organization. An equal emphasis is also given on developing the right values and attitudes in students to help them sail through times of trial and turbulence. We pay keen attention towards cultivating a winning spirit, which is why they are encouraged to participate in standard competitions on all platforms. At the same time, we also take efforts in preparing the students for the future by teaching courses on emerging trends and areas like digital marketing, analytics, social media and cognitive analytics, etc.

## Vision, Mission, Core Values & Logo

The following are the vision, mission and core values of IIM Ranchi.

### Vision

In pursuit of multifaceted and holistic development.



### Mission


IIM Ranchi is committed to support excellence in management education and research that positively impacts people, organizations, and society.


The mission has two core objectives.

- Educating and supporting leaders who can contribute as professional managers, entrepreneurs, and stewards of existing and emerging enterprises in the private, public, and social sectors.
- Carrying out research, publication, consultancy, and advisory work to advance new knowledge and innovation and to provide thought leadership in management theory and practice.

### Core Values

Humility, Honesty and Hard work for individual and corporate success.






### Logo

Our logo has been designed to reflect the mission and core values described above.

The bird in the logo is a crow. We chose the crow because it has several positive traits that the Institute stands for. Crow is an epitome of community living and sharing and caring of each other which are the ethos of IIM Ranchi. It is an aerial scavenger that cleans up the earth by eating carcasses. Crows in many cultures are the keepers of knowledge as nothing escapes their keen eye-sight. Crows are very adaptable and can live in different climatic conditions. The bird has been created in a manner that it looks like a forward arrow, taking everybody (The three green strokes symbolize the community), along together for the flight. The Sanskrit verses symbolize the Institute's vision as working to bring change towards success, not only for one's self, but also for the community.



# Infrastructure

## Classrooms

The academic block consists of ten aesthetically designed classrooms equipped with computers, projectors, modern sound systems, OHPs and other audio-visual tools, Wi-Fi connectivity, etc. CCTV surveillance facility is available for the whole campus for enhanced monitoring.

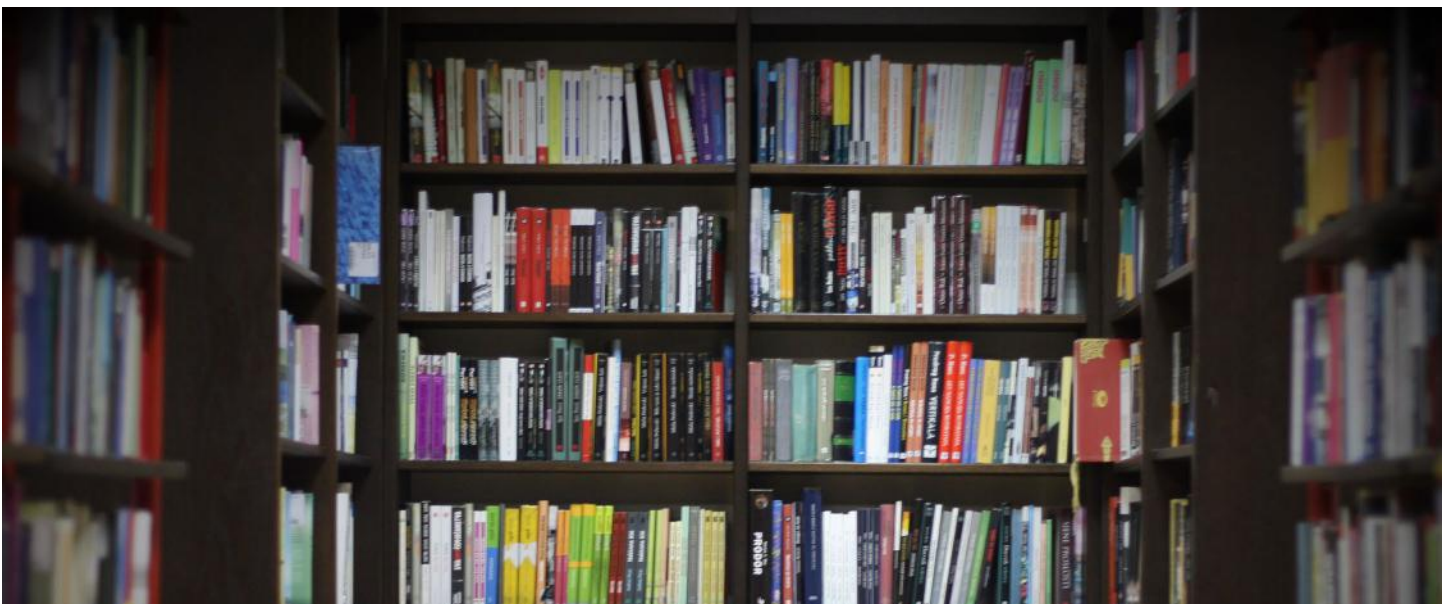


## Library

The IIM Ranchi library is known as "Athenaeum-The Learning Resource Centre". The Library is committed in meeting the changing needs of the academic community through innovative, responsive and effective services. The library supports the academic community by providing up-to-date resources on management and related areas through its hybrid collections. Its current collections include 3,528 books, 42 print periodicals & newspapers, 324 CD/DVD's, 39 e-resources (databases), 17,000 + e-journals, 43,00,000 + e-books, and 17,00,000 + e-dissertations and theses. The library provides on campus as well as off-campus access to subscribed electronic resources using remote access facility. Library activities and services are automated with VTLS Virtua Library Management Software which has been integrated with RFID Technology.

The Institutional Digital Repository of Indian Institute of Management Ranchi has been designed and developed to collect, archive, preserve and disseminate the intellectual output of the IIM Ranchi academic community such as faculty publications, theses and dissertations, etc. It will also preserve the annual reports, conference proceedings, news clippings, images, videos and other digital documents of the Institute.

3,528 books,  
42 print periodicals & newspapers,  
324 CD/DVD's, 39 e-resources (databases),  
17,000 + e-journals,  
43,00,000 + e-books, and  
17,00,000 + e-dissertations and theses





## E-Resources

The library subscribes to 39 e-resources in various forms i.e. e-books, e-journals, e-databases, e-newspapers and e-dissertations & theses. The subscribed databases includes business news, general reference, company & market research, bibliographic databases, statistical databases, and review literature to meet the latest scholarly information of the academic users.

### E-Journals

- ABI/Inform Complete (ProQuest)
- Annual Reviews
- Business Source Ultimate (EBSCO)
- Economic & Political Weekly
- EconLit with Full Text (EBSCO)
- Emerald eJournals
- IEEE Xplore Digital Library
- INFORMS Pubs Suite Online
- JSTOR
- Nature
- Oxford eJournals
- PsycARTICLES
- SAGE eJournals
- ScienceDirect (Elsevier)
- Springer eJournals
- Taylor & Francis eJournals
- Wiley E-Journals eJournals

### E-Databases

- ACE Equity
- Bloomberg
- CMIE CapEx
- CMIE ProwessIQ
- Capitaline
- CRISIL Research
- EPWRF India Time Series
- Euromonitor Passport
- Frost & Sullivan Research Reports
- FT.com
- HS Talk (The Business & Management Collection)
- INSIGHT
- Institute for Studies in Industrial Development Database
- ISI Emerging Markets(India)
- Indiastat
- LexisNexis Academic
- South Asia Archive

### E - Books

- Oxford Handbooks Online
- ProQuest Ebook Central
- Sage Reference Online
- World e-Book Library

### E - Dissertations

- ProQuest Dissertations & Theses

A library has been set up at the hostel premises to meet the requirements of the students staying the hostel.

## Information Technology

Information Technology devices take care of the computing and communication needs of IIM Ranchi. 5 Rack Mounted Servers and 3 Blade Servers hosts various Server Applications including IIM Ranchi's website, Academic Information System (AIS), Anti-Virus Server and other Academic Software. Recently upgraded Sophos Firewall handles Intrusion Detection and Prevention, Web & Application Filtering, Gateway Anti-spam checks, etc. All servers have Microsoft Windows Server license and Red Hat Linux Enterprise License. Independent Desktops with Network and Printing facility is available for Faculty/Staffs.

Some of the Prominent Academic/Research Software Tools used in the institute include SPSS (Statistical Data Analysis Tool), Bloomberg Terminal (for Finance/Accounting Data Analysis Tool), Turnitin (Plagiarism Tool used by Researchers) and MATLAB (used for Technical Computing). Institute also has Microsoft Volume Annual License Agreement to use various tools of Microsoft including MS-Office (different versions including O365, Office 2016), MS-Project Professional, Windows 2016 server editions, etc.

Single-Mode Fibre Optics cable connection from Main Office to Annexe/Hostel Blocks acts as the Network Backbone for the Institute. Cisco 3750 core switch and other supporting switches for distribution and access layers make the internal network infrastructure. A combination of Wi-Fi and wired LAN (45 Mbps 1:1 internet bandwidth provided by Railtel) helps to provide Round the clock access to Network resources. IIM Ranchi has become part of the National Knowledge Network (NKN) - a state-of-the-art pan-India network implemented by the National Informatics Centre (NIC). The NKN provides 1 Gbps connectivity. Internet Facility for Hostel Block is facilitated from our Main Office via Fibre Optic cable with Radio Frequency (RF) redundancy.

Video Conferencing Facility available in IIMR Main Campus for Management Level Meetings, Faculty discussions, HR Recruitments, meeting with Vendors/suppliers, Student Placement activities across different geographies. Such remote sessions save lot of money and time of Physical Meeting. Institute also promotes using cloud-based conferencing facilities which needs just a Desktop/Laptop with a fair Internet speed so that Faculty/student can do remote sessions at their convenient location.

IIM Ranchi has 40 user capacity Computer Lab where students can access all registered Academic Software owned by the institute and also use the broadband facility for academic purpose.

Recently a Computer Centre Facility with 25 user capacity was opened for Students at the Hostel.

## Hostel

The Student Block of IIM Ranchi is situated at the residential block of the sports village Khelgaon which is located in the outskirts of Ranchi. The cool, calm and pleasant weather, lots of greenery and being away from the noise and pollution of the city provides a serene ambiance, making it ideal for student life. The housing facility consists of separate blocks for girls and boys. It consists of a mix of three bedrooms and four bedroom shared flats that are fully furnished. All the rooms in the flats have single occupancy and are installed with intercom and voice and data ports for telephone, campus LAN and the Internet. Housekeeping services are provided to each room. Each block consists of a mess and a canteen. A dispensary with medical officer also remains open throughout the day to take care of any medical requirement. Apart from this, the hostel also has tie up with few hospitals to look after the students in case of serious illness. An ambulance is stationed at the hostel round the clock for carrying sick students to hospitals.

The common room is a hub for students to conduct informal meetings and to socialize and relax. More often than not, this is the place where one can chance upon hidden talents of the students. It consists of two indoor game rooms, a fully equipped music room, a fitness centre and a conference room for informal meetings.

The safety of its students is definitely one of the top most priorities of IIM Ranchi. So, with tremendous support from the Government of Jharkhand, the institute has installed VIP security system for the students. There is a common entrance to the Student Block which has four armed guards looking over and nobody is allowed to enter without proper credentials. Apart from this each block has two guards looking over 24\*7 and nobody other than students, faculty and other employees of the institute are allowed to enter.

Recently newly opened cafeteria near to student residential area provides a various range of foods which includes north India's, south India's, Punjabi foods etc. This can give students an alternative to avoid monotony of mess food sometimes.



# Academic Programmes

## MBA

The Post-Graduate Programme lasts six trimesters, spread over two years, with a summer project in between the two years. The curriculum is reviewed and revised periodically so that it remains relevant and contemporary.

PGP first year comprises of compulsory courses, spread over three terms across all functional domains of management. The first year students are exposed to basic concepts in the areas of Marketing Management, Accounting & Finance, Economics, Information Systems & Business Analytics, Operations Management, Organizational Behaviour & Human Resource Management and Strategic Management. The core courses are aimed at providing contextual understanding, conceptual knowledge, analytical skills, tools and techniques, social, cultural and environmental sensitivity to form the base of the programme.

The second year comprises of elective courses, spread over three terms. The elective courses help the participants to develop deeper understanding of functional areas of management. Students are allowed to choose the courses of their interest in the second year. Students who want to acquire deeper understanding of a topic or explore deeply a narrow topic can also pursue a Course of Independent Study (CIS) under the guidance of a faculty member.

In between the first year and the second year, the students are required to compulsorily do a Summer Internship Project (SIP). A student is required to do a summer project on any aspect of business management, in the industry, for a period of eight weeks at the end of the first year.

Currently, the total credits requirement across two year of MBA Programme is minimum of 111 and a maximum of 120 credits (including the Summer Internship Project), one credit being equivalent to 10 classroom hours.

IIM Ranchi's PGP Programme also provides an opportunity for students to learn about business practices in various countries through Student Exchange Programme (STEP) and/or study trips.

## 1st year Courses (MBA 2019-21 Batch)

| TERM I                           |             | TERM II                        |             | TERM III                     |             |
|----------------------------------|-------------|--------------------------------|-------------|------------------------------|-------------|
| Course                           | Credit      | Course                         | Credit      | Course                       | Credit      |
| Microeconomics                   | 3           | Macroeconomics                 | 3           | Human Resource Management    | 3           |
| Financial Reporting and Analysis | 3           | Managerial Accounting          | 3           | Strategic Management         | 3           |
| Micro Organizational Behaviour   | 3           | Corporate Finance              | 3           | Operations Management-II     | 3           |
| Business Statistics              | 3           | Operations Management-I        | 1.5         | Information Systems          | 3           |
| Marketing Management-I           | 3           | Marketing Management-II        | 3           | Entrepreneurship             | 3           |
| Business Communication-I         | 1.5         | Operations Research            | 3           | Business Research Methods-II | 3           |
| Business Ethics                  | 1.5         | Macro Organizational Behaviour | 3           | Legal Aspects of Business    | 1.5         |
| Financial Markets                | 1.5         | Business Research Methods-I    | 1.5         | Business Communication – II  | 1.5         |
| Managerial Computing             | 1.5         |                                |             |                              |             |
|                                  | <b>21.0</b> |                                | <b>21.0</b> |                              | <b>21.0</b> |

**Summer Internship in month of April-May (6 Credit)**

## 2nd year Courses (MBA 2018-20 Batch)

| Sl.No.  | Name of the Course                                     | Term | Credits |
|---|--|------|---------|
| <b>Area: Marketing</b>                                    |  |      |         |
| 1   | Product & Brand Management                             | IV   | 3       |
| 2   | Consumer Behaviour                                     |      | 3       |
| 3   | Sales & Distribution Management                        |      | 3       |
| 4   | Integrated Marketing Communications                    |      | 3       |
| 5   | Marketing Analytics                                    | V    | 3       |
| 6   | Services Marketing                                     |      | 3       |
| 7   | B2B Marketing  |      | 3       |
| 8   | Sports & Entertainment Marketing                       |      | 3       |
| 9   | Retail Management                                      |      | 3       |
| 10  | Strategic Marketing                                    | VI   | 3       |
| 11  | Digital Marketing                                      |      | 3       |
| 12  | Customer Relationship Management                       |      | 3       |
| <b>Area: Information Systems &amp; Business Analytics</b> |  |      |         |
| 1   | Strategies for Information Systems Management          | IV   | 3       |
| 2   | Fundamentals of Business Analytics and Intelligence    |      | 3       |
| 3   | Data Mining & Predictive Analytics                     |      | 3       |
| 4   | E-Service Management                                   |      | 3       |
| 5   | Marketing Intelligence & Marketing Analytics           | V    | 3       |
| 6   | Supply Chain Analytics                                 |      | 3       |
| 7   | Social Media & Cognitive Analytics                     |      | 3       |
| 8   | Managing Innovation in the Digital Era                 | VI   | 3       |
| 9   | Neural Network and Deep Learning                       |      | 1.5     |
| 10  | AI Applications in Business                            |      | 1.5     |
| <b>Area: Strategic Management</b>                         |  |      |         |
| 1   | Competitive & Cooperative Strategy (CCS)               | IV   | 3       |
| 2   | Corporate Strategy                                     |      | 3       |
| 3   | Applied Theory in Strategy and Competition             |      | 3       |
| 4   | Strategies for Information Systems Management          |      | 3       |
| 5   | Simulations in Strategy                                | V    | 3       |
| 6   | Strategic Alliances                                    |      | 3       |
| 7   | Industry and Competitive Analysis                      |      | 3       |
| 8   | Strategic Management of Innovation & Technology (SMIT) |      | 3       |
| 9   | Strategy Consulting                                    |      | 3       |
| 10  | Pricing Strategy for Decision Making                   |      | 3       |
| 11  | Management Consulting                                  |      | 3       |

| Sl.No.  | Name of the Course   | Term | Credits |
|---|--|------|---------|
| 12  | Corporate Entrepreneurship & New Venture Planning          | VI   | 3       |
| 13  | Strategic Change and Transformation                        |      | 3       |
| 14  | Mergers & Acquisitions                                     |      | 3       |
| 15  | Corporate Strategy and Governance in the East and the West |      | 3       |
| <b>Area: Operations Management</b>                                    |  |      |         |
| 1   | Supply Chain Management                                    | IV   | 3       |
| 2   | Project Management   |      | 3       |
| 3   | Data Analytics for Decision Making in Business             |      | 3       |
| 4   | E service Management                                       |      | 3       |
| 5   | Service Operations Management                              | V    | 3       |
| 6   | Procurement and Materials Management                       |      | 3       |
| 7   | Supply Chain Analytics                                     |      | 3       |
| 8   | Decision making tools and techniques for managers          |      | 3       |
| 9   | Operations Analytics                                       | VI   | 3       |
| 10  | Dynamic Pricing and Revenue Management                     |      | 3       |
| 11  | Operations Strategy  |      | 3       |
| <b>Area: Economics</b>  |  |      |         |
| 1   | India and World Economy                                    | IV   | 3       |
| 2   | Data and Decision  |      | 3       |
| 3   | Pricing Strategy for Decision Making                       | V    | 3       |
| 4   | International Trade  |      | 3       |
| 5   | Money, Banking, and Finance                                | VI   | 3       |
| 6   | Game Theory & Strategic Behaviour                          |      | 3       |
| <b>Area: Accounting &amp; Finance</b>                                 |  |      |         |
| 1   | Business Valuation   | IV   | 3       |
| 2   | Investment Management                                      |      | 3       |
| 3   | Derivatives  |      | 3       |
| 4   | Fixed Income Securities                                    |      | 3       |
| 5   | Bank Management  | V    | 3       |
| 6   | Private Equity and Venture Capital                         |      | 3       |
| 7   | Financial Econometrics                                     |      | 3       |
| 8   | Commodity Market and Derivatives                           |      | 3       |
| 9   | Project and Infrastructure Finance                         | VI   | 3       |
| 10  | Mergers and Acquisitions                                   |      | 3       |
| 11  | Financial Risk Management                                  |      | 3       |
| 12  | Financial Analytics  |      | 3       |
| <b>Area: Organizational Behaviour &amp; Human Resource Management</b> |  |      |         |
| 1   | Negotiation and Conflict Management                        | V    | 3       |
| 2   | Neuroscience for Personal Growth                           | VI   | 3       |

## MBA-HRM

The flagship **Post Graduate Programme in Human Resource Management (PGP-HRM)** at the IIM Ranchi is a two-year, full-time residential programme.

This programme aims to develop humane and thoughtful, people-specialists for organizational and overall societal wellbeing. It integrates business skills with strong ethical and social concerns. Modern industries are continuously looking for managers who may be able to rise above functional silos and lead with a broader outlook. This programme is one of its kind in its attempt to cultivate such broad business outlook in human resource professionals. The curriculum has recently been revised to make it integrative, relevant and contemporary. We have specifically designed integrated core courses related to human resource management. These courses balance the concerns of organizations with those of employees on the one hand and present a systemic view of human resource practices on the other.

The Post-Graduate Programme lasts six trimesters, spread over two years, with a summer project in between the two years. This programme enables students to develop specialist-level knowledge along any of the two tracks: Generalist Human Resource Management, Organizational Development, and Industrial Relations. The Second Year comprises of three terms. These courses help the participants to develop a deeper understanding of the functional areas of management. Students who want to acquire a deeper understanding of any topic or explore a topic in depth can also pursue a Course of Independent Study (CIS) under the guidance of a faculty member.

The Programme is delivered by distinguished in-house and visiting faculty members from the IIM fraternity, and academicians and experts from other renowned peer-level Institutions and organizations who bring their experience into curriculum design and classroom delivery, using a variety of pedagogical approaches. We at IIM Ranchi, try to impart knowledge, skills and abilities needed for an HR professional to be agile and keep pace with the ever-changing workplace needs. IIM Ranchi encourages cultural, educational, experiential and other demographic diversity to facilitate the broadening of perspectives on various social and business issues. Students are also encouraged to participate in prestigious corporate competitions and proactively lead multiple live industry projects.

IIM Ranchi is proud to announce that its Post Graduate Programme in Human Resource Management (PGPHRM) has been acknowledged by Society for Human Resource Management (SHRM) to be now aligned with its HR Curriculum Guidebook and Templates.

Throughout the world, over 400 programs in approximately 375 educational institutions have been acknowledged by SHRM as being in alignment with its suggested guides and templates. The HR Curriculum Guidebook and Templates were developed by SHRM to define the minimum HR content areas that should be studied by HR students at the undergraduate and graduate levels. The guidelines – created in 2006 and re-validated in 2010, 2013 and 2017 – are part of SHRM’s Academic Initiative to define HR education standards taught in university business schools and help universities develop degree programs that follow these standards.

## Courses Offered for MBA-HRM

### 1st year Courses (MBA-HRM 2019-21 Batch)

| TERM I                                  |        | TERM II                        |        | TERM III                            |        |
|---|--------|--------------------------------|--------|-------------------------------------|--------|
| Course                                  | Credit | Course                         | Credit | Course                              | Credit |
| Microeconomics                          | 3.0    | Macroeconomics                 | 3.0    | Human Resource Management           | 3.0    |
| Financial Reporting and Cost Management | 3.0    | Industrial Relations           | 3.0    | Strategic Management                | 3.0    |
| Micro Organizational Behaviour          | 3.0    | Financial Management           | 3.0    | Organizational Development & Change | 3.0    |
| Business Statistics                     | 3.0    | Operations Management I        | 1.5    | Information Systems                 | 3.0    |
| Marketing Management I                  | 3.0    | Marketing Management-II        | 3.0    | Entrepreneurship                    | 3.0    |
| Business Communication I                | 1.5    | Operations Research            | 3.0    | Business Research Methods-II        | 3.0    |
| Business Ethics                         | 1.5    | Macro organizational Behaviour | 3.0    | Legal Aspects of Business           | 1.5    |

| TERM I                                   |        | TERM II                     |        | TERM III                    |        |
|--|--------|-----------------------------|--------|-----------------------------|--------|
| Course                                   | Credit | Course                      | Credit | Course                      | Credit |
| History & Philosophy of Human management | 1.5    | Business Research Methods I | 1.5    | Business Communication – II | 1.5    |
| Managerial Computing                     | 1.5    |                             |        |                             |        |
|  | 21     |                             | 21.0   |                             | 21     |

HR Industry Visits, Workshops & Mentorship (10 sessions) (Non-credit)

**Summer Internship in month of April-May (6 Credit)**

## 2nd year Courses (MBA-HRM 2018-20 Batch)

| TERM IV                                      |        | TERM V                            |        | TERM VI  |        |
|--|--------|-----------------------------------|--------|--|--------|
| Course                                       | Credit | Course                            | Credit | Course   | Credit |
| Industrial Disputes and Welfare Legislations | 3.0    | Social Security Legislations I    | 3.0    | Social Security Legislations II                | 3.0    |
| Training & Career Development                | 3.0    | Human Resource Information System | 3.0    | HR Decision Making: Insights from Neuroscience | 3.0    |
| Performance Appraisal and Management         | 3.0    | Global HRM                        | 3.0    | HR Branding Value Proposition                  | 3.0    |
| Strategic Staffing                           | 3.0    | Competency Management             | 3.0    | Sustainable HRM                                | 3.0    |
| Total Rewards Management                     | 3.0    | HR Analytics                      | 3.0    |  |        |
| Occupational Testing and Measurement         | 3.0    |                                   |        |  |        |
| Negotiation and Conflict Management          | 3.0    |                                   |        |  |        |
|  | 21.0   |                                   | 15.0   |  | 12.0   |

HR Dissertation – 6 credits (in lieu of 6 credit courses)  
(Minimum requirement CGPI > 7.0 at the end of 1<sup>st</sup> year)

## Ph.D. Programme

The Ph.D programme of IIM Ranchi has the objective of developing outstanding scholars for teaching or research careers at business schools/universities or management research institutions or careers in Government, industry, NGOs or for that matter any organization that requires advanced analytical and research capabilities. To accomplish this, the Ph.D. programme seeks to admit students who have a strong academic background, are highly motivated and who have the intellectual curiosity to undertake original research and provide them with knowledge and research skills that can make them specialized researchers with sufficient depth of knowledge in the various existing and emerging management knowledge domains.

Ph.D. in IIM Ranchi is an academic programme, which may require a minimum of four years to complete. Students have to undertake first two years of rigorous course work, followed by at least two additional years for completing the research work with dissertation. The first year of the course work is common with IIM Ranchi's Post Graduate Programme and is aimed at providing a participant with a broad understanding of the field of management. The Second Year of the coursework is to ensure that candidates develop deep understanding in their knowledge domain and ability to do rigorous research in their chosen area of specialization. The Area Comprehensive Examination at the end of the second year is designed to assess whether the candidate has acquired requisite level of proficiency in his/her area of specialization. In the subsequent years, the candidate works on the doctoral dissertation which is expected to be an original contribution in the area of management.

Students admitted to the programme receive comprehensive financial support that covers all academic and living costs. The Institute has excellent library, computing and faculty resources.

Students can apply to the following areas of specialization:



**Accounting & Finance**



**Economics**



**General Management**  
(includes Business Communication, Business Ethics)



**Information Systems & Business Analytics**



**Marketing Management**



**Organizational Behavior and Human Resource Management**



**Operations Management**



**Strategic Management**

## Executive Ph.D. Programme

The Executive Ph.D. programme of IIM Ranchi is for the individuals with work experience and it is designed to meet the requirements of the employer organization, and at the same time engaging the participants in learning and research at IIM Ranchi. This programme has the objective of developing outstanding scholars for teaching or research careers at business schools/universities or management research institutions or careers in Government, industry, NGOs or for that matter any organization that requires advanced analytical and research capabilities. The core objective of the program is to develop an autonomous scholar by cultivating expert-level knowledge in the substantive area with area-relevant research and publication skills. To accomplish this, the Executive Ph.D. will seek to admit students who have a strong academic background, are highly motivated and who have the intellectual curiosity to undertake original research and provide them with knowledge and research skills that can make them specialized researchers with sufficient depth of knowledge in the various existing and emerging management knowledge domains.

Students can apply to the following areas of specialization:



**Accounting & Finance**



**Economics**



**General Management**  
(includes Business Communication, Business Ethics)



**Information Systems & Business Analytics**



**Marketing Management**



**Organizational Behavior and Human Resource Management**



**Operations Management**



**Strategic Management**



## PGEXP Programme

PGEXP is a comprehensive two-year post-graduate “DEGREE PROGRAMME” in management. The programme is designed for graduates of any discipline/CAs/CSs/ICWAs/professionals having graduate equivalent educational qualification with work/professional/entrepreneurial experience of a minimum of 5 years. Jharkhand and the neighbouring region has several large public as well as private sector undertakings those are in need of up-gradation of managerial skills of their employees. Nationalized banks, media houses, state government utilities etc. may choose to sponsor their high performing employees to join PGEXP programme at IIM Ranchi. Similarly, professionals including working executives at private as well as Govt. organizations, CAs, CS, ICWA, Doctors, Lawyers, Independent Consultants, and Entrepreneurs etc. can benefit from the programme by self-sponsoring their participation in the PGEXP programme.

The programme equips participants for highly competitive and dynamic environment, wherein every manager needs to have a good understanding of people management, finance, accounting, economics, markets, competitiveness, quality, productivity etc. The programme aims at developing participants for senior management and leadership roles in an interactive and supportive learning environment. The programme is designed to address developmental needs of participants at an individual as well as at the group levels, thereby maximizing the learning outcomes.

The calendar of the programme is arranged to suit the work requirements of working individuals. The sessions for this programme are conducted during the WEEKENDS ONLY to enable the participating executives/professionals/entrepreneurs to take care of their work and business concerns during the weekdays.

## Courses Offered for PGEXP

### 1st year Courses (PGEXP 2019-21 Batch)

| TERM I                           |             | TERM II                       |             | TERM III                     |             |
|----------------------------------|-------------|-------------------------------|-------------|------------------------------|-------------|
| Course                           | Credit      | Course                        | Credit      | Course                       | Credit      |
| Microeconomics                   | 3           | Macroeconomics                | 3           | Human Resource Management    | 3           |
| Financial Reporting and Analysis | 3           | Managerial Accounting         | 3           | Strategic Management         | 3           |
| Micro Organizational Behavior    | 3           | Corporate Finance             | 3           | Operations Management-II     | 3           |
| Business Statistics              | 3           | Operations Management-I       | 1.5         | Information Systems          | 3           |
| Marketing Management-I           | 3           | Marketing Management-II       | 3           | Entrepreneurship             | 3           |
| Business Communication-I         | 1.5         | Operations Research           | 3           | Business Research Methods-II | 3           |
| Business Ethics                  | 1.5         | Macro Organizational Behavior | 3           | Legal Aspects of Business    | 1.5         |
| Financial Markets                | 1.5         | Business Research Methods-I   | 1.5         | Business Communication – II  | 1.5         |
| Managerial Computing             | 1.5         |                               |             |                              |             |
|                                  | <b>21.0</b> |                               | <b>21.0</b> |                              | <b>21.0</b> |

## 2nd year Courses (PGEXP 2018-20 Batch)

| Sl.No.  | Name of the Course                                     | Term | Credits  |
|---|--|------|----------|
| <b>Area: Marketing</b>  |  |      |          |
| 1   | Product & Brand Management                             | IV   | 3        |
| 2   | Digital Marketing                                      | V    | 3        |
| 3   | Customer Relationship Management                       |      | 3        |
| <b>Area: Information Systems &amp; Business Analytics</b>             |  |      |          |
| 1   | Business Analytics & Business Intelligence             | IV   | <b>3</b> |
| 2   | Supply Chain Analytics                                 |      | 3        |
| 3   | Marketing Intelligence & Marketing Analytics           | V    | 3        |
| <b>Area: Strategic Management</b>                                     |  |      |          |
| 1   | Competitive & Cooperative Strategy (CCS)               | IV   | 3        |
| 2   | Corporate Strategy                                     | IV   | 3        |
| 3   | Strategic Change and Transformation                    | V    | 3        |
| 4   | Entrepreneurship                                       | V    | 3        |
| 5   | Simulations in Strategy                                | VI   | 3        |
| <b>Area: Operations Management</b>                                    |  |      |          |
| 1   | Project Management                                     | IV   | 3        |
| 2   | Decision making tools and techniques for managers      | V    | 3        |
| 3   | Data and Decision                                      |      | 3        |
| 4   | Service Operations & Revenue Management                | VI   | 3        |
| <b>Area: Economics</b>  |  |      |          |
| 1   | Basic Econometrics                                     | IV   | 3        |
| <b>Area: Accounting &amp; Finance</b>                                 |  |      |          |
| 1   | Business Valuation                                     | IV   | 3        |
| 2   | Fixed Income Securities                                |      | 3        |
| 3   | Mergers and Acquisitions                               | VI   | 3        |
| <b>Area: Organizational Behaviour &amp; Human Resource Management</b> |  |      |          |
| 1   | Psychometric Testing                                   | IV   | 3        |
| 2   | Leading Change   | V    | 3        |
| 3   | Neuroscience for personal and leadership effectiveness | VI   | 3        |

One credit is equivalent to 10 class contact hours. Each student will undertake a Major Research Project equivalent to 6 credits. This Project should start at the beginning of Trimester IV and end by the end of Trimester VI.

## Students Exchange Programme

For building global relationship with various international institutes/universities of repute through collaborations and by bilateral exchanges for students, IIM Ranchi initiated the process of partnering with foreign business schools since 2014. As of now, IIM Ranchi has MoUs with Nine Foreign Institutes/Universities in France, USA, China, Canada, Greece, Thailand, and Bangladesh.

The Student Exchange Programme is open for students of 2nd year Master of Business Administration (MBA) programme. The students spend one term of 3 months, during September to December, as part of the student exchange in the partner institute.

The students of partner institutes are nominated for one term in IIM Ranchi. The tuition fee is paid at the home institute. However, other expenses like, air fare, local transportation, accommodation, food, medical insurance, book purchase, etc. are borne by individual student.

In the Academic Year 2019-20, the four students of MBA 2018-20 batch went on Student Exchange Programme during Term-V at two partner institutes:

### Emlyon Business School, France

1. Aditya Rudrasish Roy (Reg. No: M071-18)
2. Devina Chhajer (Reg. No.: M015-18)
3. Deepshekhar Bajoria (Reg. No. : M082-18)

### Audencia School of Management, France

1. Akash Roy (Reg. No.: M199-18)

No exchange incoming student participated in IIM Ranchi in the academic year 2019-20.

### New Partnership:

This year we signed a MoU for student exchange programme with a new partner 'The American Business School of Paris'.

We propose to arrange tie-ups with number of institutes in different parts of the world, so that a large number of students can take advantage of our global partnerships.

# MDPs, Consultancy and In-Company Programme

## MDPs/ICP for Different Organizations

| Sl.No | Name of the Company    | Subject  | Dates                  | Name of Programme Directors                         |
|-------|------------------------|--|------------------------|---|
| 1     | ICP- JBVNL             | Developing Leadership and Service Orientation        | 03-05 April 2019       | Prof Asit Mohapatra and Prof Shibashish Chakraborty |
| 2     | ICP-NTPC- Coal Mining  | Managerial Effectiveness                             | 22-24 July 2019        | Prof Asit Mohapatra and Prof Gaurav Marathe         |
| 3     | ICP-NTPC- Coal Mining  | Strategy and Leadership in VUCA World                | 31 July-02 August 2019 | Prof Swarup Kumar Dutta and Prof Rohit Kumar        |
| 4     | ICP-NTPC- Coal Mining  | Project Management                                   | 27-29 August 2019      | Prof Vijaya Dixit and Prof Pritee Ray               |
| 5     | ICP- Forest Department | Computer based MIS & Project Cycle Management        | 27-28 February 2020    | Prof P K Bala and Prof Vijaya Dixit                 |
| 6     | ICP- Forest Department | Training programme on Leadership and Team Management | 04 March 2020          | Prof Rekha Singhal and Prof Gaurav Marathe          |

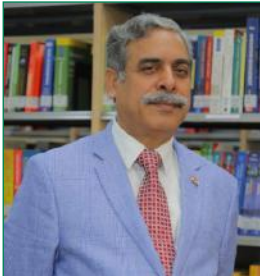
## Consultancy for Different Organizations

| Sl.No | Name of the Company                                    | Subject  | Dates          | Name of Programme Directors  |
|-------|--|--|----------------|--|
| 1     | School Education and Literacy, Government of Jharkhand | Proposal for the impact assessment of school reorganization            | 20 June 2019   | Prof Shailendra Singh, Prof Anubhav Mihsra and Prof Tata Sai Vijay                     |
| 2.    | IIM Bodhgaya   | Guest Faculty Assignment   | June-Sept 2019 | Prof N Sivasankaran  |
| 3.    | IIM Lucknow  | Guest Faculty Assignment   | May 2019       | Prof Shailendra Singh  |
| 4     | SJVN-Shimla  | Hiring of Agency for conducting HR Audit                               | 10 July 2019   | Prof Shailendra Singh, Prof Rekha Singhal, Prof Asit Mohapatra and Prof Gaurav Marathe |
| 5.    | JTELP  | Development of Performance Appraisal system and performance evaluation | 20 July 2019   | Prof Shailendra Singh, Prof Rekha Singhal, Prof Asit Mohapatra and Prof Gaurav Marathe |
| 6.    | PVUNL  | Core value Actualization workshop                                      | July-Sept 2019 | Prof Asit Mohapatra  |
| 7.    | BPCL   | Case Study Challenge-Socratix  | December 2019  | Prof Swarup Dutta and Prof Rohit Kumar   |

# Faculty and Staff

## Core Faculty

IIM Ranchi has a unique portfolio of faculty model that accommodates a mix of accomplished core faculty and visiting faculty. The proposed faculty mix helps the students gain strong theoretical background and also get exposed to practical applications and developments in the industry and Institutions around the world.



### Prof. Shailendra Singh

Director

Area: OB & HRM

Qualifications

Ph.D. (Organizational Behavior) IIT Kanpur

MA (Psychology), First Class, University of Allahabad

LL.B. University of Delhi'93



### Prof. Aditya Shankar Mishra

Assistant Professor

Area: Marketing Management

Qualifications

Ph.D. (I.F.H.E, Hyderabad)

V.S.P.(COBI, University of Toledo, OH,USA)

MBA (Marketing)



### Prof. Amarendu Nandy

Assistant Professor

Area: Economics

Qualifications

Ph.D., National University of Singapore (NUS), Singapore

M.Sc., B.Sc., University of Burdwan, India (Gold Medalist)



### Prof. Ambuj Bhairawnath Anand

Assistant Professor

Area: Information Systems & Business Analytics

Qualifications

Fellow of IIM Calcutta

B. Tech, Electrical Engineering from Visvesvaraya National Institute of Technology, Nagpur



### Prof. Amit Sachan

Associate Professor

Area: Operations Management

Qualifications

B Tech IIT Roorkee

FPM MDI Gurgaon.



### Prof. Anand

Associate Professor

Area: Accounting & Finance

Qualifications

Ph.D. (The ICFAI University, Dehradun, India)

M.T.P. (The ICFAI University, Dehradun, India)

V.S.P. (Martin J. Whitman SOM, Syracuse University, NY, USA)



### Prof. Ankur Jha

Assistant Professor

Area: Marketing Management

Qualifications

Ph.D. (IIM Lucknow)



### Prof. Anubhav Mishra

Assistant Professor

Area: Marketing Management

Qualifications

FPM, IIM Lucknow

ePGP-IIM Kozhikode

B. Tech (Mechanical Engineering), IET Lucknow



### Prof. Arindam Mukherjee

Assistant Professor

Area: Information Systems & Business Analytics

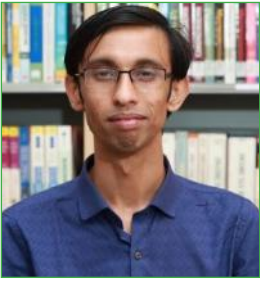
Qualifications

Fellow (PhD)

PGDBM: Indian Institute of Management Calcutta

Bachelor of Electrical Engineering: Jadavpur University





### **Prof. Arnab Adhikari**

Assistant Professor

Area: Operations Management

Qualifications

Fellow of Indian Institute of Management Calcutta

B. Tech in Electronics and Communication Engineering from National Institute of Technology, Durgapur



### **Prof. Asit Baran Mohapatra**

Professor of Practice

Area: OB & HRM

Qualifications

Ph. D (Aligarh Muslim University, Aligarh)

Masters in Administrative Management (Jamnalal Bajaj Institute of Management Studies, Mumbai)

B. Tech (Production Engineering) - B.I.T.S, Ranchi University Diploma in Total Quality Management (TQM), University of Sterling, UK

Advanced Diploma in Management Research - Human Resource Management, All India Management Association, Delhi



### **Prof. Clement Cabral**

Assistant Professor

Area: OB & HRM

Qualifications

Ph.D.: Indian Institute of Technology Roorkee (IIT Roorkee) M.Com: Mahatma Gandhi University, Kottayam



### **Prof. Debjani Ghosh**

Assistant Professor

Area: OB & HRM

Qualifications

Postdoctoral: Japan Society for Promotion of Science (JSPS) in the area of Human Resource Management from Kyoto University, Japan (2015-2017)

Ph.D.:Fakir Mohan University,2013



### **Prof. Gaurav Manohar Marathe**

Assistant Professor

Area: OB & HRM

Qualifications

Fellow of Management, XLRI (Organizational Behavior), 2014

B. E. College of Engineering Pune, Pune University, (IT),2006



**Prof. Kamran Quddus**

Assistant Professor

Area: Accounting & Finance

Qualifications

Ph.D. (IIM Calcutta)

Integrated M.Sc. (IIT Kharagpur)

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**Prof. Manish Kumar**

Associate Professor

Area: OB & HRM

Qualifications

Fellow of IIM Lucknow

Bachelor of Engineering (VTU, Belgaum)

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**Prof. Mayank Jyotsna Soni**

Assistant Professor

Area: Marketing Management

Qualifications

FPM (IIM Ahmedabad)

M.Com.

B.Com.

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**Prof. N. Sivasankaran**

Assistant Professor

Area: Accounting & Finance

Qualification: Ph.D

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**Prof. Nitin Singh**

Professor

Area: Information Systems & Business Analytics

Qualifications

Fellow Program in Management, IIM Bangalore

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**Prof. Piyali Ghosh**

Associate Professor

Area: OB & HRM

Qualifications

PhD, MBA, MA (Economics)



**Prof. Pradip Kumar Bala**

Professor

Area: Information Systems & Business Analytics

Qualifications

B.Tech., IIT, Kharagpur

M.Tech., IIT, Kharagpur

Ph.D., IIT, Kharagpur, Industrial & Systems Engineering



**Prof. Prasenjit Chakrabarti**

Assistant Professor

Area: Accounting & Finance

Qualifications

Fellow (Finance), IIM Indore

Visiting Research Scholar, Deakin Business School, Deakin University, Australia

B.Tech (Instrumentation and Electronics), Jadavpur University B.Sc. (Physics), Jadavpur University.



**Prof. Pritee Ray**

Assistant Professor

Area: Operations Management

Qualifications

Ph.D.: IIT Kharagpur

M.Tech: GIET Gunupur, BPUT, Odisha

B.Tech: CET Bhubaneswar, BPUT Odisha



**Prof. Rajiv George Aricat**

Assistant Professor

Area: General Management

Qualifications

Ph.D.: Nanyang Technological University, Singapore (2016)

M. Phil.: Jawaharlal Nehru University, New Delhi

MCJ (Communication & Journalism): University of Kerala, Thiruvananthapuram



### **Prof. Rekha Singhal**

Professor

Area: OB & HRM

Qualifications

Post-Doctoral: Wageningen University, The Netherlands 1999 D.Phil.: Allahabad University, Allahabad, 1986

Masters in Psychology, Allahabad University, 1981 with specialization in OB

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### **Prof. Rohit Gupta**

Assistant Professor

Area: Operations Management

Qualifications

Ph.D.(IIM Lucknow)

M.Tech. (IIT Dhanbad)

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### **Prof. Rohit Kumar**

Assistant Professor

Area: Strategic Management

Qualifications

Executive Education on Participant Centered Learning from Harvard Business School, Boston, USA

Ph.D., Indian Institute of Foreign Trade, New Delhi

MBA, Indian Institute of Health Management Research, Jaipur

MS (Insurance), ICFAI University

B.Sc. (Hons), St. Xavier 's College, Ranchi (Institute rank holder)

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### **Prof. Saakshi**

Assistant Professor

Area: Economics

Qualifications

Ph.D. in Economics from Department of Economic Sciences, Indian Institute of Technology (IIT) Kanpur

Masters in Economics from Banaras Hindu University (BHU) Bachelors from Rani Durgavati Vishvidyalaya

(RDVV)

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### **Prof. Sankalpa Bhattacharjee**

Assistant Professor

Area: Economics

Qualifications

Ph.D. in Economics, University of Calcutta

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**Prof. Sasadhar Bera**

Associate Professor

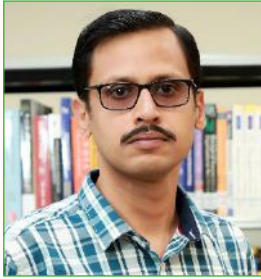
Area: Operations Management

Qualifications

B. E. (NIT, Durgapur)

M. Tech in Quality Reliability and Operations Research (Indian Statistical Institute, Calcutta)

PhD (IIT Bombay)(Awarded with Excellence in PhD Thesis)



**Prof. Sayantan Kundu**

Assistant Professor

Area: Accounting & Finance

Qualifications

B.Tech. (Computer Engineering, University of Kalyani)

MBA (IIT Kharagpur)

Fellow of IIM Calcutta (Finance & Control)



**Prof. Shibashish Chakraborty**

Assistant Professor

Area: Marketing Management

Qualifications

Ph.D, Jadavpur University, Kolkata

MBA, Symbiosis Institute of Business Management, Pune.

MSc, Indian Institute of Technology, Bombay



**Prof. Shilpee A. Dasgupta**

Assistant Professor

Area: General Management

Qualifications

Ph D in Communication studies, IIT Kharagpur

MA (English)

BA (Gold medalist), GGU Central University Bilaspur



**Prof. Soumya Sarkar**

Assistant Professor

Area: Marketing Management

Qualifications

Fellow (Marketing), IIM Calcutta

PGDBM, IIM Calcutta





### **Prof. Subhro Sarkar**

Assistant Professor

Area: Marketing Management

Qualifications

Ph.D. (IIM Rohtak)

B.Tech. (NIT Agartala)



### **Prof. Subir Chattopadhyay**

Professor of Practice

Area: Accounting & Finance

Qualifications

Ph.D. in Management from Indian Institute of Technology (ISM), Dhanbad

Advanced Diploma in Management Accountancy from ICWAI (now ICAI)

Cost & Works Accountancy from ICWAI (now ICAI)

Bachelor of Engineering (Mechanical) from B.E. College (now IEST), Shibpur



### **Prof. Sudhanshu Shekhar**

Assistant Professor

Area: OB & HRM

Qualifications

PhD (Organizational Behavior)

IIM Calcutta B.E. (Computer Science)

B.I.T Mesra Ranchi



### **Prof. Swarup Kumar Dutta**

Associate Professor

Area: Strategic Management

Qualifications

Ph.D: Centre for Environment Planning & Tech University

MBM, VGSOM, I.I.T. Kharagpur

B-Tech, NIT Calicut



### **Prof. T Sai Vijay**

Assistant Professor

Area: Marketing Management

Qualifications

Fellow (Marketing) IIM Raipur

MBA from SSSIHL

M.Sc. from SSSIHL

B.Sc.(Hons) from SSSIHL



### Prof. Tanusree Dutta

Assistant Professor

Area: OB & HRM

Qualifications

Ph.D. (I.I.T Kharagpur)

M.A.(Gold Medalist) B.H.U



### Prof. Vijaya Dixit

Assistant Professor

Area: Operations Management

Qualifications

Fellow of IIM Lucknow (Operations management)

Bachelor in Marine Engineering

## Faculty Recruitment during April 01, 2019 – March 31, 2020

IIM Ranchi has constituted Internal Personnel Committee (IPC) to oversee the process of recruitment, confirmation and the promotion of faculty. This year, IPC Office has conducted the recruitment process of following four areas; Organizational Behaviour & Human Resource Management, Accounting & Finance, Marketing, and General Management, specifically Business Law. Twenty one candidates were offered faculty position at IIM Ranchi (3 in Accounting & Finance area, 2 in Economics area, 2 in General Management area, 1 in Information Systems, 2 in area Marketing area, 4 in OB & HRM area, 3 in Operations Management and 2 in Strategic Management area) out of which the following eleven faculty members have joined the institute.

### Faculty Members joined during April 01, 2019 – March 31, 2020

| Sl. No. | Name of the Faculty       | Designation         | Area  | Joined on  |
|---------|---------------------------|---------------------|---|------------|
| 1       | Prof. Rekha Singhal       | Professor           | OB & HR                                     | 03.04.2019 |
| 2       | Prof. Debjani Ghosh       | Assistant Professor | OB & HR                                     | 01.08.2019 |
| 3       | Prof. Sudhanshu Shekhar   | Assistant Professor | OB & HR                                     | 13.08.2019 |
| 4       | Prof. Nitin Singh         | Professor           | Operations Management & Information Systems | 30.09.2019 |
| 5       | Prof. Rohit Gupta         | Assistant Professor | Operations Management                       | 31.10.2019 |
| 6       | Prof. Saakshi             | Assistant Professor | Economics                                   | 24.01.2020 |
| 7       | Prof. Clement Cabral      | Assistant Professor | OB & HR                                     | 17.02.2020 |
| 8       | Prof. Subhro Sarkar       | Assistant Professor | Marketing                                   | 24.02.2020 |
| 9       | Prof. Kamran Quddus       | Assistant Professor | Accounting & Finance                        | 09.03.2020 |
| 10      | Prof. Ankur Jha           | Assistant Professor | Marketing                                   | 16.03.2020 |
| 11      | Prof. Rajiv Aricat George | Assistant Professor | General Management                          | 23.03.2020 |



## Faculty Members Promoted/Confirmed during April 01, 2019 – March 31, 2020

| Sl. No. | Name of the Faculty          | Designation         | Area                  | Promoted/Confirmed |
|---------|------------------------------|---------------------|-----------------------|--------------------|
| 1       | Prof. Anubhav Mishra         | Assistant Professor | Marketing             | Confirmed          |
| 2       | Prof. Gaurav Manohar Marathe | Assistant Professor | OB & HR               | Confirmed          |
| 3       | Prof. Arnab Adhikari         | Assistant Professor | Operations Management | Promoted           |
| 4       | Prof. Manish Kumar           | Associate Professor | OB & HR               | Promoted           |
| 5       | Prof. Mayank Jyotsna Soni    | Assistant Professor | Marketing             | Confirmed          |
| 6       | Prof. Pradip Kumar Bala      | Professor           | Information Systems   | Promoted           |
| 7       | Prof. Shilpee A. Dasgupta    | Assistant Professor | General Management    | Confirmed          |
| 8       | Prof. Vijaya Dixit           | Assistant Professor | Operations Management | Confirmed          |

## Faculty Members left during April 01, 2019 – March 31, 2020

| Sl. No. | Name of the Faculty      | Designation        | Area                  | Left on    |
|---------|--------------------------|--------------------|-----------------------|------------|
| 1       | Prof. Kashi Naresh Singh | Professor Emeritus | Operations Management | 31.12.2019 |

## Visiting Faculty

The details of the Visiting Faculty who have taught courses at IIM Ranchi for the AY 2019-20 are mentioned below.

| Prog.        | Course  | Credit | Faculty name                | Affiliations             |
|--------------|---|--------|-----------------------------|--------------------------|
| MBA          | Bank Management                                 | 3      | Prof. Subbarao Govada       | Industry                 |
| MBA          | Private Equity & Venture Capital                | 3      | Prof. B. B. Chakraborty     | IIM Calcutta             |
| MBA          | Game Theory & Strategic Behaviour               | 3      | Prof. Sukanta Bhattacharya  | University of Calcutta   |
| MBA          | Artificial Neural Networks and Deep Learning    | 3      | Mr. Gaurav Sarin            | Delhi School of Business |
| MBA          | Mergers & Acquisitions                          | 3      | Prof. Neelam Rani           | IIM Shillong             |
| MBA          | Strategic Management of Innovation & Technology | 3      | Prof. Sadhan Kumar De       | Calcutta Business School |
| MBA          | Neuromanagement                                 | 3      | Prof. Tanushree Dutta       | IIT Kharagpur            |
| MBA          | Business Ethics                                 | 1.5    | Prof Sweta Srivastava Malla | IIFT                     |
| MBA          |   |        | Prof. Bibhu Prasan Patra    | XIMB                     |
| MBA & MBA-HR | Legal Aspects of Business                       | 1.5    | Prof. Syamala Kandadai      | NUSRL                    |
|              |   |        | Prof. Syed R. Mussna        | IMT                      |
| MBA & MBA-HR | Business Communication – II                     | 1.5    | Prof. Mit Vachhrajani       | IIM Indore               |
| MBA-HR       | HR System 1 : Competency Enhancement Systems    | 3      | Mr.Pradeep Nerayanuri       | Industry                 |
| MBA-HR       | HR Systems 2 : Motivation Enhancement Systems   | 3      | Ms. Debolina Dutta          | Industry                 |
| MBA-HR       | HR System 3 : Opportunity Enhancement Systems   | 3      | Dr. Siddharth Patnaik       | Industry                 |
|              |   |        | Mr. Sujitesh Das            | Industry                 |
| MBA-HR       | Entrepreneurship                                | 3      | Prof. M. Akbar              | BIMTECH                  |
| MBA-HR       | Macro Organizational Behaviour                  | 3      | Prof. A. K. Jain            | MDI Gurgaon              |
| MBA-HR       | Total Rewards Management                        | 3      | Mr. Reju Mathew             | Industry                 |
|              |   |        | Mr. Srinath Sridharan       | Industry                 |

| Prog.  | Course                               | Credit | Faculty name            | Affiliations |
|--------|--------------------------------------|--------|-------------------------|--------------|
| MBA-HR | Advanced Organizational Development  | 3      | Prof. Jittu Singh       | XLRI         |
| MBA-HR | Occupational Testing and Measurement | 3      | Prof. Fakir Mohan Sahoo | XUB          |
| MBA-HR | HR Branding Value Preposition        | 3      | Dr. Hemang Juhari       | Industry     |

## Staff

### List of Staff Members on payroll: April 01, 2019- March 31, 2020

| Sl. No.        | Name                         | Designation                                |
|----------------|------------------------------|--|
| <b>Regular</b> |                              |  |
| 1.             | Dr. Jayanta Kumar Tripathy   | Librarian                                  |
| 2.             | Shri Narottam Sahoo          | Financial Advisor & Chief Accounts Officer |
| 3.             | Shri Asis Chakraborty        | Administrative Officer, Programme          |
| 4.             | Shri Shiv Pratap Verma       | Administrative Officer                     |
| 5.             | Shri Krishnachandran R M     | System Administrator                       |
| 6.             | Dr Prashant Kumar            | Medical Officer                            |
| 7.             | Shri Ajay Kumar              | Administrative Officer                     |
| 8.             | Shri Trilochan Kumar         | Administrative Officer                     |
| 9.             | Shri Vikash Kumar            | Administrative Officer                     |
| 10.            | Shri Balakrishnan R.         | Network Engineer                           |
| 11.            | Shri Surojit Namata          | Sr. Accountant                             |
| 12.            | Shri Vikash Kumar            | Assistant Administrative Officer           |
| 13.            | Shri Alok Kumar              | Assistant Administrative Officer           |
| 14.            | Ms Swati Kindo               | Secretary to the Director                  |
| 15.            | Shri Manas Banerjee          | Personal Assistant                         |
| 16.            | Shri J Gnana Prasad          | Senior Library Information Assistant       |
| 17.            | Shri Choudhury Ashadeep Das  | Office Assistant                           |
| 18.            | Shri Suraj Kumar Gupta       | Office Assistant                           |
| 19.            | Shri Amit Kumar Mallick      | Office Assistant                           |
| 20.            | Shri Ramesh Ghosh            | Office Assistant                           |
| 21.            | Shri Ashish Ranjan           | Office Assistant                           |
| 22.            | Shri Binit Kumar Pathak      | Office Assistant                           |
| 23.            | Shri Pradeep Kumar           | Office Assistant                           |
| 24.            | Shri Yashpal Bhardwaj        | Office Assistant                           |
| 25.            | Shri Bishwajeet Kumar        | Office Assistant                           |
| 26.            | Shri Sushil Kumar            | Office Assistant                           |
| 27.            | Ms Soumya Srivastava         | Accountant                                 |
| 28.            | Shri Mithilesha Prasad Singh | Accountant                                 |
| 29.            | Shri Amit Kumar              | Accountant                                 |
| 30.            | Shri Pankaj Kumar Singh      | Junior Engineer (Civil)                    |
| 31.            | Shri Rajan Kumar Singh       | Staff Car Driver Grade I                   |
| 32.            | Shri Arun Mallick            | Attendant-Peon                             |

| Sl. No.            | Name                   | Designation                          |
|--------------------|------------------------|--------------------------------------|
| <b>Contractual</b> |                        |                                      |
| 1                  | Shri Saitab Sinha      | Head-Placement                       |
| 2                  | Shri Probhunath Rawat  | Project Manager (Campus Development) |
| 3                  | Shri Satish Kumar      | Senior Administrative Officer        |
| 4                  | Shri Nawal Kumar Singh | Office Assistant                     |
| 5                  | Ms Prachi Chitlangia   | Programme Analyst                    |

### Staff Members joined during April 01, 2019- March 31, 2020

| Sl. No. | Name of the Staff       | Designation                      | Joined On  | Regular/ Contract |
|---------|-------------------------|----------------------------------|------------|-------------------|
| 1       | Shri Amit Kumar         | Accountant                       | 22.05.2019 | Regular           |
| 2       | Shri Suraj Kumar Gupta  | Office Assistant                 | 17.06.2019 | Regular           |
| 3       | Shri Amit Kumar Mallick | Office Assistant                 | 25.06.2019 | Regular           |
| 4       | Shri Ramesh Ghosh       | Office Assistant                 | 27.06.2019 | Regular           |
| 5       | Shri Vikash Kumar       | Assistant Administrative Officer | 27.06.2019 | Regular           |
| 6       | Shri Ashish Ranjan      | Office Assistant                 | 09.07.2019 | Regular           |
| 7       | Shri Binit Kumar Pathak | Office Assistant                 | 22.07.2019 | Regular           |
| 8       | Shri Alok Kumar         | Assistant Administrative Officer | 29.07.2019 | Regular           |
| 9       | Shri Pradeep Kumar      | Office Assistant                 | 02.08.2019 | Regular           |
| 10      | Shri Arun Mallick       | MTS                              | 07.08.2019 | Regular           |
| 11      | Shri Yashpal Bhardwaj   | Office Assistant                 | 22.08.2019 | Regular           |
| 12      | Shri Bishwajeet Kumar   | Office Assistant                 | 26.08.2019 | Regular           |
| 13      | Shri Ajay Kumar         | Administrative Officer           | 23.09.2019 | Regular           |
| 14      | Shri Sushil Kumar       | Office Assistant                 | 24.09.2019 | Regular           |
| 15      | Shri Trilochan Kumar    | Administrative Officer           | 06.12.2019 | Regular           |
| 16      | Shri Vikash Kumar       | Administrative Officer           | 11.12.2019 | Regular           |
| 17      | Shri Satish Kumar       | Senior Administrative Officer    | 16.12.2019 | Contract          |

### Staff Members left during April 01, 2019- March 31, 2020

| Sl. No. | Name of the Staff         | Designation                  | Left On    | Regular/ Contract |
|---------|---------------------------|------------------------------|------------|-------------------|
| 1       | Shri Rohit Samir Kerketta | Administrative Officer       | 20.06.2019 | Regular           |
| 2       | Shri S Venkateswaran      | Administrative Officer       | 25.06.2019 | Regular           |
| 3       | Shri Jatin Garg           | Assistant Manager (Legal)    | 03.07.2019 | Contract          |
| 4       | Shri Mushtaq Ahmed        | Assistant Hostel Warden      | 04.08.2019 | Contract          |
| 5       | Ms Anu Jasuja             | Programme Assistant          | 04.08.2019 | Contract          |
| 6       | Shri Arun Mallick         | Attendant-Peon               | 06.08.2019 | Contract          |
| 7       | Shri Srijib Bardhan       | Chief Administrative Officer | 03.09.2019 | Contract          |
| 8       | Shri Manzar Anis          | Accounts Assistant           | 06.12.2019 | Contract          |
| 9       | Shri Shio Nandan Prasad   | Admin Supervisor             | 06.12.2019 | Contract          |
| 10      | Ms Maitri Virmani         | Programme Assistant          | 06.12.2019 | Contract          |
| 11      | Ms Swati Kapoor           | Programme Assistant          | 06.12.2019 | Contract          |

# Research and Publications

Faculty members have published their research work in various publications and attended/presented papers in national and international conferences. A summary of publications during April 2019- March 2020 has been presented in the below table.



## Journal Articles

Kumar, B., & **Bala, P. K.** (2020). Cosine based latent factor model for ranking the recommendation. *Operational Research: An International Journal*. 20(1), 297-317. <https://doi.org/10.1007/s12351-017-0325-6>

**Kumar, R.** (2020). Strategy mind-map: how to use and practical implications. *The IUP Journal of Business Strategy*. XVII (1), 46-58.

**Adhikari, A.**, & Bisi, A. (2020). Collaboration, bargaining, and fairness concern for a green apparel supply chain: An emerging economy perspective. *Transportation Research Part E: Logistics and Transportation Review*, 135(March), 101863. <https://doi.org/10.1016/j.tre.2020.101863>

Pranjal, P., & **Sarkar, S.** (2020). Corporate branding in an emerging business market: A phenomenological perspective. *International Journal of Business and Emerging Markets*, 12(1), 46-65. <https://doi.org/10.1504/IJBEM.2020.106201>

**Singh, N.** (2020). Fiscal federalism: data analytics perspective. *World Economics*, 21(1), 153-164. <https://www.world-economics-journal.com/Journal/Papers/Fiscal%20Federalism%20Data%20Analytics%20Perspective.details?ID=779>

Ray, A., **Bala, P. K.**, **Dasgupta, S. A.**, & Srivastava, A. (2020). Understanding the factors influencing career choices in India: from the students' perspectives. *International Journal of Indian Culture and Business Management*, 20(2), 175-193. <https://doi.org/10.1504/IJICBM.2020.105641>

Behera, R. K., Gunasekaran, A., Gupta, S., Kamboj, S., & **Bala, P. K.** (2020). Personalized digital marketing recommender engine. *Journal of Retailing and Consumer Services*, 53(March), 1-24. <https://doi.org/10.1016/j.jretconser.2019.03.026>

Srivastava, A., **Bala, P. K.**, & Kumbar, B. (2020). New perspectives on gray sheep behavior in E-commerce recommendations. *Journal of Retailing and Consumer Services*, 53(March), 1-11. <https://doi.org/10.1016/j.jretconser.2019.02.018>

Sharma, S., & **Anand, A.** (2020). Geographical diversification and bank performance: evidence from Indian banks. *International Journal of Productivity and Performance Management*. 69(3), 583-596. <https://doi.org/10.1108/IJPPM-01-2019-0049>

**Marathe, G. M.**, Dutta, T., & **Kundu, S.** (2020). Is management education preparing future leaders for sustainable business?: Opening minds but not hearts. *International Journal of Sustainability in Higher Education*, 21(2), 372-392. <https://doi.org/10.1108/IJSHE-02-2019-0090>

Ray, A., **Bala, P. K.**, & Ray, A. (2020). An NLP-Based approach to explore factors affecting intention to use various e-services. *TEST Engineering & Management*, 82(Jan/Feb), 12129 – 12136. <http://www.testmagazine.biz/index.php/testmagazine/article/view/2791>

Bailey, A. A., Pentina, I., **Mishra, A. S.**, & Mimoun, M. S. L. (2020). Exploring factors influencing US millennial consumers' use of tap-and-go payment technology. *The International Review of Retail, Distribution and Consumer Research*, 30(2), 143-163. <https://doi.org/10.1080/09593969.2019.1667854>

**Nandy, A.**, Sur, A., & Kundu, S. (2020). Persistent fiscal deficits and political economy transitions in india: an empirical investigation. *Economic & Political Weekly*, 55(8), 34-41. [https://www.epw.in/journal/2020/8/special-articles/persistent-fiscal-deficits-and-political-economy.html?0=ip\\_login\\_no\\_cache%3D00c8f0e6d3d9c54c47e63d5e9d1af6ae](https://www.epw.in/journal/2020/8/special-articles/persistent-fiscal-deficits-and-political-economy.html?0=ip_login_no_cache%3D00c8f0e6d3d9c54c47e63d5e9d1af6ae)

**Dixit, V.**, & Tiwari, M. K. (2020). Project portfolio selection and scheduling optimization based on risk measure: a conditional value at risk approach. *Annals of Operations Research*, 285 (1-2), 9-33. <https://doi.org/10.1007/s10479-019-03214-1>

Ray, A., & **Bala, P.K.** (2020). Social media for improved process management in organizations during disasters. *Knowledge and Process Management*, 27(1), 63-74. <https://doi.org/10.1002/kpm.1623>

**Dutta, S. K.**, Snahvrat, S. (2020). A comnovation perspective of innovation in emerging markets: Evidence from Indian organizations. *Thunderbird International Business Review*, 62 (1), 65-75. <https://doi.org/10.1002/tie.22100>

**Ghosh, P.**, Jawahar, I. M., & Rai, A. (2020). Do men and women experience work engagement and job satisfaction to the same extent in collectivistic, patriarchal societies? *International Journal of Manpower*, 41(1), 52-67. <https://doi.org/10.1108/IJM-11-2018-0378>

Sinha, S., **Ghosh, P.**, & Mishra, A. (2020). Employability of fresh engineering graduates in India: A fresh look applying Expectation Confirmation Theory. *Education + Training*, 62(1), 47-63. <https://doi.org/10.1108/ET-12-2018-0265>

Yaqub, Y., **Dutta, T.**, Chhajer, R., & Singh, A. K. (2020). Impact of supervisory support on training transfer: An empirical study. *Indian Journal of Industrial Relations*, 56(1), 73-87.

**Singh, N.** (2020). A data analytics approach to player assessment. *International Journal of Management (IJM)*, 11(1), 120-138. [http://www.iaeme.com/MasterAdmin/Journal\\_uploads/IJM/VOLUME\\_11\\_ISSUE\\_1/IJM\\_11\\_01\\_013.pdf](http://www.iaeme.com/MasterAdmin/Journal_uploads/IJM/VOLUME_11_ISSUE_1/IJM_11_01_013.pdf)

**Ghosh, P.**, Goel, G., & Ojha, M. (2020). Homeless shelters in urban India: life sans dignity. *International Journal of Housing Markets and Analysis*, 13(1), 4-18. <https://doi.org/10.1108/IJHMA-06-2017-0057>

**Vijay, T. S.**, Prashar, S., & Gupta, S. (2020). An examination of the role of review valence and review source in varying consumption contexts on purchase decision. *Journal of Retailing and Consumer Services*, 52(Jan), 1-10. <https://doi.org/10.1016/j.jretconser.2019.01.003>

Kumar, R., **Sachan, A.**, & Kumar, R. (2020). The impact of service delivery system process and moderating effect of perceived value in internet banking adoption. *Australasian Journal of Information Systems*, 24(Jan), 1-22. <https://doi.org/10.3127/ajis.v24i0.1923>

Venugopal, A., Krishnan, T.N., Upadhyayula, R.S., & **Kumar, M.** (2020). Finding the microfoundations of organizational ambidexterity -Demystifying the role of top management behavioural integration. *Journal of Business Research*, 106(Jan), 1-11. <https://doi.org/10.1016/j.jbusres.2019.08.049>

**Adhikari, A.**, Majumdar, A., Gupta, G., & Bisi, A. (2020). An innovative super-efficiency data envelopment analysis, semi-variance, and Shannon-entropy-based methodology for player selection: evidence from cricket. *Annals of Operations Research*, 284 (1), 1-32. <https://doi.org/10.1007/s10479-018-3088-4>

**Kumar, R.**, & Duggirala, A. (2019). Policyholder protection: towards building a robust complaint management system. *IRDA Journal*, XVII (1), 48-55. [https://www.irdai.gov.in/ADMINCMS/cms/frmGeneral\\_List.aspx?DF=JRN&mid=15](https://www.irdai.gov.in/ADMINCMS/cms/frmGeneral_List.aspx?DF=JRN&mid=15)

**Kumar, R.**, & Duggirala, A. (2019). Managing health insurance business in a VUCA world. *The Insurance Times*, XXXIX (12), 34-38. <http://online.flipbuilder.com/yojw/zixi/>

Parsad, C., Prashar, S., & **Vijay, T.S.** (2019). Comparing between product-specific and general impulse buying tendency: Does shoppers' personality influence their impulse buying tendency? *Asian Academy of Management Journal*, 24(2), 41-61. <https://doi.org/10.21315/aamj2019.24.2.3>

Arora, N., Prashar, S., Parsad, C., & **Vijay, T.S.** (2019). Mediating role of consumer involvement between celebrity endorsement and consumer evaluation: Comparative study of high and low involvement product. *Asian Academy of Management Journal*, 24(2), 113-142. <https://doi.org/10.21315/aamj2019.24.2.6>

Rai, A., **Ghosh, P.**, & **Dutta, T.** (2019). Total rewards to enhance employees' intention to stay: does perception of justice play any role?. *Evidence-based HRM*, 7(3), 262-280. <https://doi.org/10.1108/EBHRM-07-2018-0045>

Mehra, P., & **Mishra, A.** (2019). Communicative competence and subjective well-being: the mediating role of organisation-based self-esteem. *International Journal of Indian Culture and Business Management*, 19(3), 354-368. <https://doi.org/10.1504/IJICBM.2019.102006>

Prasad, P., **Sivasankaran, N.**, & Shukla, A. (2019). Impact of deviation from target working capital on firm profitability: evidence from India. *International Journal of Productivity and Performance Management*, 68(8), 1510-1527. <https://doi.org/10.1108/IJPPM-11-2018-0407>

Ray, A., Dhir, A., **Bala, P.K.**, & Kaur, P. (2019). Why do people use food delivery apps (FDA)? A uses and gratification theory perspective. *Journal of Retailing and Consumer Services*, 51(November), 221-230. <https://doi.org/10.1016/j.jretconser.2019.05.025>

**Dixit, V.**, Chaudhuri, A., & Srivastava, R. K. (2019). Assessing value of customer involvement in engineered-to-order shipbuilding projects using fuzzy set and rough set theories. *International Journal of Production Research*, 57(22), 6943-6962. <https://doi.org/10.1080/00207543.2019.1572928>



**Raghuraman, P.G., Singh, S., & Sinha, S.** (2019). Increasing resilience reservoir: experience of senior corporate executives. *Indian Journal of Industrial Relations*, 55(2), 292-305. <http://www.publishingindia.com/ijir/22/increasing-resilience-reservoir-experience-of-senior-corporate-executives/837/5824/>

Prashar, S., Gupta, P., Parsad, C., & **Vijay, T. S.** (2019). Examining the impact of mobile app features on impulsiveness: the moderating role of 'pay-more-get-more' promotion. *International Journal of Mobile Communications*, 17(5), 560-578. <https://doi.org/10.1504/IJMC.2019.102081>

**Marathe, G. M.**, Balasubramanian, G., & Chalil, G. (2019). Conceptualising the psychological work states—extending the JD-R model. *Management Research Review*. 42(10), 1187-1200. [10.1108/MRR-03-2017-0077](https://doi.org/10.1108/MRR-03-2017-0077)

**Mishra, A.**, & Maheswarappa, S. S. (2019). How content valence and online impression influence goal achievement in social media environment? *Global Business Review*, 20(5), 1267–1281. <https://doi.org/10.1177/0972150918793964>

Arora, N., Prashar, S., Parsad, C., & **Vijay, T. S.** (2019). Influence of celebrity factors, consumer attitude and involvement on shoppers' purchase intention using hierarchical regression. *Decision*, 46(3), 179-195. <https://doi.org/10.1007/s40622-019-00208-7>

**Chakrabarti, P.**, & Guhathakurata, K. (2019). Which is the right option for Indian market: Gaussian, normal inverse Gaussian, or Tsallis?. *IIMB Management Review*, 31(3), 238-249. <https://doi.org/10.1016/j.iimb.2019.03.011>

Behera, R. K., **Bala, P. K.**, & Dhir, A. (2019). The emerging role of cognitive computing in healthcare: A systematic literature review. *International Journal of Medical Informatics*, 129 (September), 154-166. <https://doi.org/10.1016/j.ijmedinf.2019.04.024>

Ray A., **Bala, P. K.**, & **Dasgupta, S.A.** (2019). Role of authenticity and perceived benefits of online courses on technology based career choice in India: A modified technology adoption model based on career theory. *International Journal of Information Management*, 47(August), 140-151. <https://doi.org/10.1016/j.ijinfomgt.2019.01.015>

**Vijay, T. S.**, Prashar, S. & Parsad, C. (2019). Shoppers' intention to provide online reviews: The moderating role of consumer involvement. *Journal of Electronic Commerce in Organizations*, 17(3), 35-53. <https://doi.org/10.4018/JECO.2019070103>

**Kumar R.** (2019). Max India: talent management through max performance excellence framework. *Indian Journal of Training and Development*, 49(3), 33-38. <https://www.istd.co.in/journals/IJTD-2019-July-Sep.pdf>

Prasad, P., **Sivasankaran, N.**, Paul, S., **Chattopadhyay, S.**, & Saravanan, P. (2019). Review of literature on working capital management and future research agenda. *Journal of Economic Surveys*, 33(3), 827–861. <https://doi.org/10.1111/joes.12299>

Sushant, & **Singhal, R.** (2019). Building blocks of an effective NGO. *Voluntary Sector Review*, 10(2), 167-187. <https://doi.org/10.1332/204080519X15617330887633>

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**Adhikari, A.** (2020, March 10-12). *Supply contract analysis for an eco-friendly textile supply chain*. Presented in 10<sup>th</sup> International Conference on Industrial Engineering and Operations Management (Virtual presentation)

Jha, C., **Sachan, A., Adhikari, A., and Kundu, S.** (2020, March 10-12). Impact of intellectual capital on the performance of higher education institutions. *Proceedings of the International Conference on Industrial Engineering and Operations Management, Dubai, UAE.*

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**Kumar, R.** (2020, January 03-05). *Policy holder protection – key aspects, service recovery and global best practices on complaint management system*. Paper presented in the 23<sup>rd</sup> Nirma International Conference on Management (NICOM – 2020): Institute of Management, Nirma University, Ahmedabad, India.

**Kumar, R.** (2020, January 3-5). *Health financing in India: key success factors business model and strategic choices for gaining competitive advantage*. Paper presented in the 23<sup>rd</sup> Nirma International Conference on Management (NICOM – 2020): Institute of Management, Nirma University, Ahmedabad, India.

**Ray, P.** (2019, December 28-30). *Multi-echelon inventory policy with supply disruption and demand uncertainty*. Presented in the *International Conference on Operations Research and Decision Sciences (ICORDS-2019)*, Visakhapatnam: Indian Institute of Management Visakhapatnam, Andhra Pradesh, India.

**Ray, P.,** & Dixit, V. (2019, December 28-30). *Green Building Construction Projects: Identification of Barriers and Their Feasible Solutions*. Presented in the International Conference on Operations Research and Decision Sciences (ICORDS-2019), Visakhapatnam: Indian Institute of Management Visakhapatnam, Andhra Pradesh, India.

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Rathnasiri, S, **Ray, P.**, Islam, S M N, & Vega-Mejía, C.A. (2019, November 6-7). E-commerce Supply Chain Cost Optimization with Incentive Compatibility Constraints, Presented in the *IEEE International Conference on Service Operations and Logistics, and Informatics* (SOLI 2019), Zhengzhou China.

Tiwari, C., & **Bhattacharjee, S.** (2019, October 11-14). *Migration and rural Inequalities in India: Divergent paths from long-term and short-term migration*. Paper presented in the 2<sup>nd</sup> Annual Sustainability and Development Conference, United States: The University of Michigan.

Tiwari, C., & **Bhattacharjee, S.** (2019, August 22-24). *Divergent roles of seasonal and permanent migration in rural inequalities*. Paper presented in the 14<sup>th</sup> International Conference on Public Policy and Management, Bangalore: Indian Institute of Management Bangalore, India.

## Book Review

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Banerjee A., **Kundu S.**, (2019, August 16-17). *Counting Tweets can Generate Stock Returns: A Case of Indian Stocks*. Paper presented in the 3rd Annual Conference in Banking and Finance, Bangalore: IMI Bhubaneswar.

Ray, D. Rout, H S., & **Ray, P.** (2019, August 16-17). Financial Inclusion in Odisha: A Study of Accessibility and Utilisation of Banking Services, Presented in the *3rd Annual Conference in Banking and Finance* (ACBF 2019), IMI Bhubaneswar, India.

**Tiwari, C.**, & **Bhattacharjee, S.** (2019, June 6-7). *Productivity Convergence and Role of Spatial Dependence in India: A Malmquist and Spatial Panel Regression Approach*. Paper presented at the 22<sup>nd</sup> Applied Economics Meeting, Cartagena Spain.

Majhi, S., **Dutta, T.**, **Mukherjee, A.**, **Sarkar, S.**, & Parasar, P. R. (2019, June 6-7). *Impact of cognitive flexibility on decision making quality: mediating role of individual ambidexterity*. Poster presented at NeuroPsychoEconomics Conference, Rome, Italy: Association for NeuroPsychoEconomics.

**Dutta, T.**, **Nandy, A.**, & **Marathe, G.** (2019, June 6-7). *Do prepayments really work? Exploring the loss aversion principle in reward systems*. Poster presented at NeuroPsychoEconomics Conference, Rome, Italy: Association for NeuroPsychoEconomics.

**Sur, A.**, **Nandy, A.**, & **Ray, P.** (2019, May 21-24). *Corporate leverage, vulnerability, and implications for Bank stability: Firm level evidence from India*. Paper presented at IIES International Academic Conference, London, organized by International Institute of Social and Economic Sciences and hosted by University of London.

**Sachan, A.**, Mukherjee, A., & Kumar, R. (2019, May 3-6). Linking service concept to customer satisfaction and moderating role of demographic variables. Paper presented in the *POMS International Conference*, Washington: Washington, DC USA.

**Dasgupta, S.** (2019, April 16-18). *Impact of CSR activities and CSR communication in India*. Paper presented at WEI International Academic Conference on Business & Economics, Management and Finance (WEI-BEMF- Vienna 2019), organized by West East Institute Vienna and held at University of Vienna.

Srivastava, R., & **Ray, P.** (2019, April 06-07) Supply Chain Contract for Short life-cycle Products with Production Capacity Constraint. Presented in the *6th IIMA International Conference on Advanced Data Analysis, Business Analytics and Intelligence* (ICADABAI 2019), IIM Ahmedabad, India.

# Awards, Achievements and Scholarships

## Awards/Achievements

Dr. Asit Baran Mohapatra was successfully qualified Masterclass for Directors held on 13-15 March, 2020 at Mumbai (India) to be a 'Certified Corporate Director' given under the seal of Institute of Directors.

Dr. Arnab Adhikari is the winner of the Supply Chain and Logistics Technical Paper competition of the 10th Annual International Conference on Industrial Engineering and Operations Management Conference, March 10-12, 2020, Dubai, UAE.

Dr. Sasadhar Bera got the Best Conference Paper Award for the paper titled "Operational and financial perspective of CCS" published/presented at ICEIM-2020: International Conference on Energy and Infrastructure Management held at Pandit Deendayal Petroleum University, Gandhinagar, Gujarat during February 27-28, 2020.

Dr. Asit Mohapatra was awarded Most Fabulous Professor by the World HRD Congress on 15<sup>th</sup> February 2020 at Mumbai.

Dr. Asit Mohapatra was awarded Bharat Vikas Award in recognition of his continuing excellence highly esteemed contribution over the years in the field of Talent Acquisition & Management by Institute of Self Reliance, Bhubaneswar on 14<sup>th</sup> December 2019.

Dr. Rohit Kumar was awarded 3rd Runner Up (Fourth Prize) as Young Trainer's Award in the National Competition for Innovative Training Practices: 2019-2020 ) organised by Indian Society for Training and Development (ISTD) at Ahmedabad on 17 November 2019.

## Students' Achievements

| Corporate Competition/ Institute/ | Company Name                   | Title                       | Level of Achievement | Team Members details   |
|-----------------------------------|--------------------------------|-----------------------------|----------------------|--|
| Corporate competition             | Vedika credit capital ltd.     | 2nd runners up              | National             | 1. Sabbavarapu Sai Likhitha<br>2. Billa Jahnavi<br>3. Reethika chidara                             |
| Corporate Competition             | Michael Page - The Right Fight | Second Position             | National             | Akshay Seth  |
| HR triathlon                      | Capgemini                      | Winners                     | National             | Harshita, Sriram   |
| RBI Policy Challenge              | Reserve Bank of India          | Winners                     | Regional             | 1. Tanshikha Mudhar<br>2. Ajay Singla<br>3. Astha Bansal<br>4. Mohamed Muzamil                     |
| Corporate Competition             | Mahindra                       | National Finalists (Top 11) | National             | 1. Tanshikha Mudhar<br>2. Anubhab Dutta<br>3. Shubhodeep Bhattacharya<br>4. Chetan Vikas Deshpande |
| Corporate Competition             | Sony Pictures Networks         | Winners                     | National             | 1. Tanshikha Mudhar<br>2. Kshitij Saxena   |
| The Next Big Thing                | Sony Pictures Network India    | 1st Runners up              | National             | Sayli Kingaonkar<br>Sambit Kumar Sahu  |
| Corporate Competition             | PCBL                           | Finalists                   | National             | Prateek Goel, Sanjeeb Kumar Singh, Shreyash Singh  |

| Corporate Competition/ Institute/     | Company Name   | Title   | Level of Achievement                             | Team Members details   |
|---------------------------------------|--|---|--|--|
| Corporate Competition                 | HUL Lime season 9  | Wild card winners, national finalist                  | National   | Siddharth Bhattacharya, MVS Sudhir   |
| Corporate Competition                 | Titan Elevate 5.0  | Campus winners, semi final winners, national finalist | National   | Sourav Banerjee  |
| Corporate Competition                 | Reliance - The Ultimate Pitch  | Reagional finalist                                    | Regional   | MVS Sudhir, Siddharth Bhattacharya, Payal Arora  |
| Live International Consulting Project | IXL Innovation Olympics Fall 2018  | 1st Runners up  | International                                    | Swarnendu Chowdhury, Shantanu Tupe, Avishek Datta, Tamojit Jash, Sanket Somra, Writuparna Nath   |
| TATA MINDROVERS SEASON 6              | Tata Motors  | Top 5   | National   | Farheen Rehman , Priyahansa  |
| Corporate Competition                 | Tata Steel   | 1st Runners Up  | National - Wildcard Finale and National Finalist | Dharsandia Jimmy Virendra, Isha Roy, Srishti Dogra, Ankita Bhongade  |
| Internship Company (Arjuna Award)     | RPG Group  | 1st Runner Up   | Best Intern award                                | Saransh Ranjan   |
| Corporate Competition                 | V - Guard Industries Ltd.  | Finalists   | National   | Sourajya Kumar Bisoyi<br>Mohamed Muzamil<br>Kshitij Saxena   |
| Amazon Ace 2018                       | Amazon   | Winners   | International                                    | Ajith Krishnan<br>Vivek CC   |
| Corporate competition                 | AMAZON   | Asia Pacific Level Winners                            | International                                    | Ajith Krishnan, Sanjana Joeboy, Vivek CC   |
| RBI Policy Challenge 2019             | Reserve Bank Of India  | Winners   | Regional   | 1. Ajay Singla<br>2. Astha Bansal<br>3. Muhamed Muzamil<br>4. Tanshikha Mudhar   |
| Corporate                             | Bombay Stock Exchange  | Winners   | State Champion                                   | Prateek Namdeo, Vikas Arora, Shreyan Tharad  |
|                                       | Google Ad Grants Online Marketing Challenge  | Completion  |  | Vaibhav Gautam - Team Leader<br>Rahul Sinha<br>Pranjal<br>Sayli Kingaonkar<br>Vineet Kumar   |
| Corporate Competition                 | MI Summit  | Campus Winners  |  | Priya Payal Gupta<br>Rahul Kabadagi  |
| Corporate competition                 | FlipKart 3.0   | Campus Winners  |  | Rahul Kabadagi, Shikshit Gope, Vallabh Remani (Purple Crows)<br>Vendikesh Sreekumar, Dineshkumar S, Puneeta Gupta(DPV)<br>Surabhi Sethi, Hemangi Nayak, Mehek Agarwal (Three Aces) |
| Corporate competition                 | The Hindu BLoC(Business Line on Campus) sponsored by Aditya Birla Capital and Brand Vectors. | Semi-Finals Winners<br>Finals Winners                 |  | Jasmeet Singh Bindra, Shubham Garg, Mohanish Golatkar and Raghvendra Pratap Yadav  |

| Corporate Competition/ Institute/ | Company Name   | Title                                   | Level of Achievement | Team Members details   |
|-----------------------------------|--|---|----------------------|--|
| Corporate competition             | HSBC IB League Competition   | Campus Winners                          |                      | Nimisha Raj, Sambit Kumar Sahu and Vineet Arimpully  |
| Corporate Competition             | ICICI Lombard ILLuminare Challenge   | Top 5 Final Round                       |                      | Sharad Wankhede and Sneha Gupta  |
| Corporate competition             | Mahindra War Room  | Blue Tier Round                         |                      | Blitzkrieg (Remani Vallabh, Shikshit Gope, ANUBHAV RAJ, Y. Akshay Bharadwaj), Team Ignited Minds (Alekhya Kakumanu, Nilesh Nannaware, Prashant Mishra, Vineet Kumar) and Team Freeriders (Swapnil Srivastava, Niharika Reddy N, Obenesh Hazra, Raveena Sandansing) |
| Competition                       | InsidellIM Summer Saga   | Summer Saga conducted by InsidellIM.com |                      | Subhash Kakarla('Banking and Finance') and Mahantesh Goudar('Tech and E-Commerce')   |
| Research                          | 'Active Young Researcher Award'  |   |                      | Subhash Kakarla  |
| Corporate competition             | Yes Bank Transformation Series   | Campus Winners                          |                      | Alekhya K, Ramani Raut, Prathmesh Joshi Dipanwita Saha, Raveena Sandansingh  |
| Corporate competition             | Future Generali India Insurance Company Limited's #GetSetGo  | Round 1 Winners                         |                      | Shruti Katheriya and Vishesh Shaurya   |
| Corporate competition             | Nestlé 4Ps   | Campus Winners                          |                      | Jeetesh Hasijani, Vineet Arimpully and Rachit Agarwal of Team Incredibles  |
| Competition                       | Nivea 'Supply Chain Strategy' Case Challenge, Avartan_NITIE Mumbai 2019  | Campus Round                            |                      | PRIYA PAYAL GUPTA, Rahul Kabadagi and Sanket Dhabu   |
| Corporate competition             | Mahindra War Room, 2019, Season 12   | Silver Tier and CEO Round               |                      | Remani Vallabh, Shikshit Gope, ANUBHAV RAJ, and Y. Akshay Bharadwaj  |
| Corporate Competition             | 'Beat the Curve 2019'  | Campus Winners                          |                      | Supriya Kadu and Swarnim Mishra  |
| Competition                       | Disrupt B plan competition at Entrepreneurs Cafe organized by the entrepreneurship cell of XLRI and its incubation center XCEED. | Project Shvan                           |                      | Mahantesh Goudar, Manjusha Shrimandil, and Megha Saxena  |
| Corporate Competition             | HUL. L.I.M.E. Season XI Corporate Competition  | WildCard Top 6                          |                      | Jithesh Nambiar J, Vivek V S, and Rahul R  |
| Corporate competition             | Titan Elevate 6.0  | National Finalist National Runner Up    |                      | Niharika Reddy N and Obenesh Hazra   |
| Corporate competition             | TATA Steel Steel-a-Thon Season 6   | WildCard Round                          |                      | STORM BRINGERS with members Khushboo Singhania, Ankit Avishek, Tanya Saini, and Anamika Kaythwas<br>Team ECLECTIC with team members Anjali Horo, Alisha Toppo, Ashika Budding, and Shreya Kumar  |
| Corporate competition             | CFA Institute Research Challenge, 2019   | Ease Zone: Zonal Finalists              |                      | Sarthak Gupta, Jasmeet Singh Bindra, Mohanish Golatkar, Raghendra Pratap Yadav, and Vaibhav Gautam   |
| Corporate competition             | JP Morgan: The Deal 2019   | Campus Winner                           |                      | Harshita M V   |

| Corporate Competition/ Institute/ | Company Name  | Title  | Level of Achievement | Team Members details  |
|-----------------------------------|---|--|----------------------|---|
| Corporate competition             | Piramal: Tangram Grand Finale   | Finalists  |                      | Subham Singha Roy<br>Ateet Rawatkar<br>Sakshi Sood<br>Parvathy Lekshmi                |
| Scholarship                       | Mercer Mettl Scholarship Award  | Top 3 Emerging leaders   |                      | Kanupriya Jain  |
| Corporate competition             | RBI Policy Challenge 2020   | Zonal Winners  |                      | Aboli Mandurnekar, Akhil Gujrati, Riya Agarwal, Khushal Thaker                        |
| Competition                       | IIM C 'Operationlize'   | Second Position  |                      | Riya Agarwal , Khushal Thaker   |
| Competition                       | IIM C 'Launchpad'   | Third position   |                      | Subhash Kakarla, Ayush Goswami  |
| Corporate competition             | Hero Campus Challenge 5.0   | Semi-Finalist  |                      | Aashita Garg, Aishwarya Rai, B. Sai Srujan  |
| Research                          | International Journal of Research in Management and Business Studies (IJRMBS) | Review Board Member  |                      | Subhash Kakarla   |
| Corporate Competition             | Tata Steel (Tata Workers Union)   | Trade union in Industry 4.0  | Regional             | Darpan Janwe & Vivek Sahu   |
| Corporate Competition             | ICICI Bank  | ICICI Bank - Beat the Curve  | Campus Round         | Swarnim Mishra-MBA 2019-21<br>Supriya Kadu-MBA HR 2019-21                             |
| Corporate Competition             | Oneplus ETPrime   | Intellect  | National             | Himank Garg   |
| Corporate Competition             | EY GDS  | Young Tax Professional of the Year (YTPY) – 2019   | National             | Granthik Sen  |
| Corporate Competition             | Phoenix Global  | Phoenix Global National Case Study Competition in association with Organon, Analytics Club of IIM Rohtak | National             | M Gayathri , Sourabh Suryavanshi, AB Samhitha   |
| Corporate Competition             | Economic Times - One Plus   | ET Prime One Plus Challenge  | National             | Animesh Kumar   |
| Corporate Competition             | OnePlus and ETPrime   | OnePlus ETPrime Intellect  | National             | Aaryav Anand  |
| Corporate Competition             | Future Generali India Life Insurance  | Future Generali India Life Insurance - Get Set Go  | National             | Team of 2 (Vishesh Shaurya, Shruti)   |
| Corporate Competition             | Infosys   | Infosys Ingenious  | Campus Round         | Writ Majumdar, Ananya Das, Mukul Sharma   |
| Corporate Competition             | ICICI Lombard   | Illuminate Challenge   | National             | Sophiya Satpathy, Ateet Rawatkar  |
| Corporate Competition             | L'Oréal   | National Finalists   | National             | B. Sai Srujan, Aashita Garg, Aishwarya Rai  |
| Corporate Competition             | Optum   | Optum Stratethon   | Campus Round         | Mayank Patwa, Deep Shikha, Vivek Singh  |
| Corporate Competition             | CK Birla Hospitals  | CK Birla Health Tech Hackathon   | National             | Jay Vachharajani, Murtaza Baxamusa, Jainam Shah, Radhika Bhattar and Prakriti Agarwal |
| Corporate Competition             | CK Birla Hospitals  | CK Birla Health Tech Hackathon   | National             | Vinoth Kumar, Gopinath M Rajkumar A   |

| Corporate Competition/ Institute/ | Company Name | Title                    | Level of Achievement | Team Members details  |
|-----------------------------------|--------------|--------------------------|----------------------|---|
| Corporate Competition             | CK Birla     | CK Birla - AWS hackathon | National             | Dipika Basumatary, Himank Garg, Palash Kumar Majhisamant, Bachu Sai Srujan  |
| Corporate Competition             | CK Birla     | CK Birla - AWS hackathon | National             | Arijeet Debnath, Kiranmayi Jyoti, Shruti Chatla, Maushumi deori, Gopinath M |

## Scholarship 2019-20

| Ministry of Social Justice and Empowerment |                        |           | Ministry of Tribal Affairs |                            |           |
|--|------------------------|-----------|----------------------------|----------------------------|-----------|
| Sl. No.                                    | Name of the Student    | Programme | Sl. No.                    | Name of the Student        | Programme |
| 1  | Yamini Chawda          | MBA       | 1                          | Banavath Kranti Kumar Naik | MBA       |
| 2  | Dhandu Akshay          | MBA       | 2                          | Priyadarshini Saiba        | MBA       |
| 3  | Shruti Swaroop         | MBA       |                            |                            |           |
| 4  | Progya Paromita Mondal | MBA       |                            |                            |           |
| 5  | Suman Das              | MBA       |                            |                            |           |
| 6  | Rahul Nitin Raval      | MBA       |                            |                            |           |
| 7  | Bikash Ranjan Sahoo    | MBA       |                            |                            |           |

# Admissions

## PGP 2019-21

### Admission Criteria

Admission to IIM Ranchi PGP Programme was based on the performance of candidates in CAT, Personal Interview & Written Analysis WAT & PI and profile. The WAT & PI process was common to all participating IIMs, namely, Bodhgaya, Jammu, Kashipur, Raipur, Ranchi, Rohtak, Sambalpur, Sirmaur, Trichy and Udaipur.

### Initial Shortlisting for WAT / PI Process

An initial shortlist for WAT / PI process for Admission to the PGP 2019-21 batch of IIM Ranchi was based on CAT performance. The cut-off percentile CAT scores for consideration for admission to IIMs is given in the Table 1 below:

**Table 1: Cut off Scores of IIM Ranchi**

| Category     | Candidates Applied for IIM Ranchi | Cut-off percentile                    |                              |  |                           |
|--------------|-----------------------------------|---------------------------------------|------------------------------|--|---------------------------|
|              |                                   | Min of Verbal & Reading Comprehension | Min of Quantitative Aptitude | Min of Data Interpretation & Logical Reasoning | Min of Overall Percentile |
| General      | 121050                            | 80.14                                 | 80.04                        | 80.17  | 95                        |
| NC-OBC       | 25116                             | 60.42                                 | 60.05                        | 60.71  | 78.01                     |
| SC           | 10899                             | 50.59                                 | 52.15                        | 50.93  | 60.24                     |
| ST           | 2936                              | 30.90                                 | 31.75                        | 30.49  | 40.71                     |
| DAP          | 618                               | 30.90                                 | 33.64                        | 32.15  | 40.76                     |
| <b>Total</b> | <b>160619</b>                     |                                       |                              |  |                           |

The consolidated merit list (CML) was compiled on the basis of 30% of CAT score, 30% of PI, 10% of WAT Score and 30% of profile weight. In profile, there were four components: Academics, Work Experience, Academic Diversity and Gender Diversity. To have better Academic Diversity and Gender Diversity, 5 marks each were given to Non Engineering and Female students respectively. Out of the 13668 candidates shortlisted, 8974 candidates appeared for interview, 2829 offers were made and 207 candidates finally joined. Detailed information is presented in Table 2.

**Table 2: Status of Candidates in PGP Programme in various phases**

| Category     | Candidates called for Interview | Candidates attended Interview | Offers Made | Candidate Initially Joined | Withdrawal | Candidate Finally Joined |
|--------------|---------------------------------|-------------------------------|-------------|----------------------------|------------|--------------------------|
| General      | 6964                            | 4711                          | 1278        | 137                        | 45         | 92                       |
| NCOBC        | 3723                            | 2526                          | 571         | 75                         | 22         | 53                       |
| SC           | 1865                            | 1124                          | 550         | 46                         | 18         | 28                       |
| ST           | 850                             | 439                           | 217         | 23                         | 7          | 16                       |
| DAP*         | 266                             | 174                           | 134         | 14                         | 6          | 8                        |
| EWS          |                                 |                               | 79          | 19                         | 9          | 10                       |
| <b>Total</b> | <b>13668</b>                    | <b>8974</b>                   | <b>2829</b> | <b>314</b>                 | <b>107</b> | <b>207</b>               |

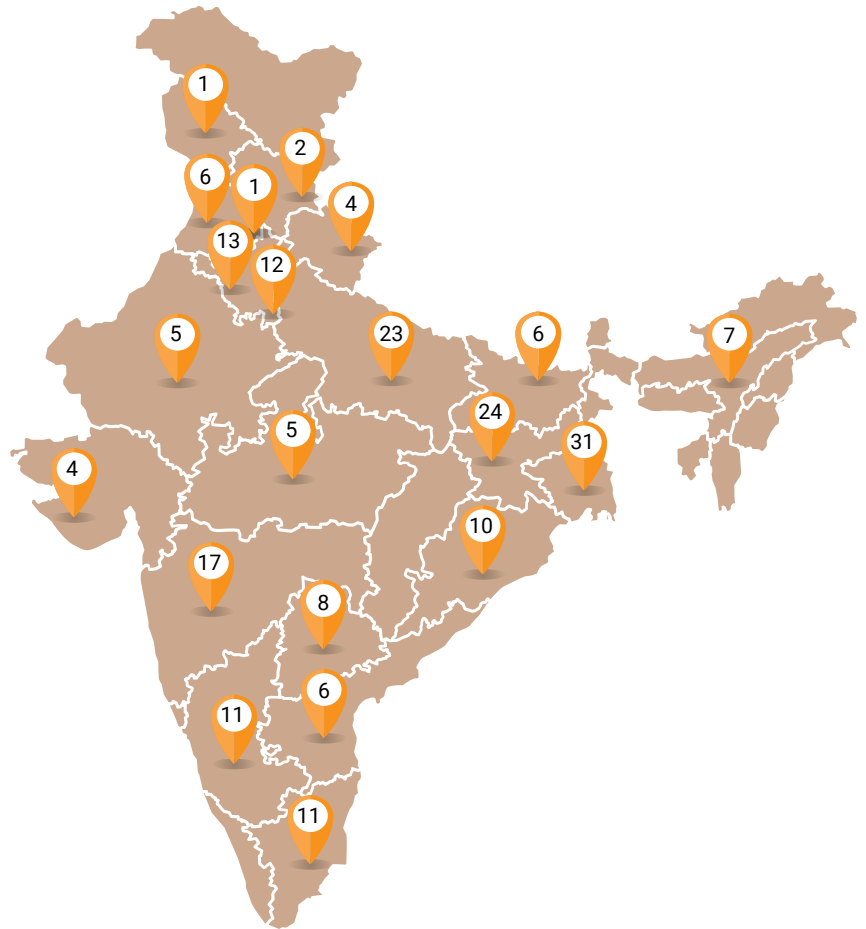
\*DAP offers were made horizontally for each category.

# PROFILE

Following Table 3 to 7 present the distribution of 207 PGP Students across various parameters.

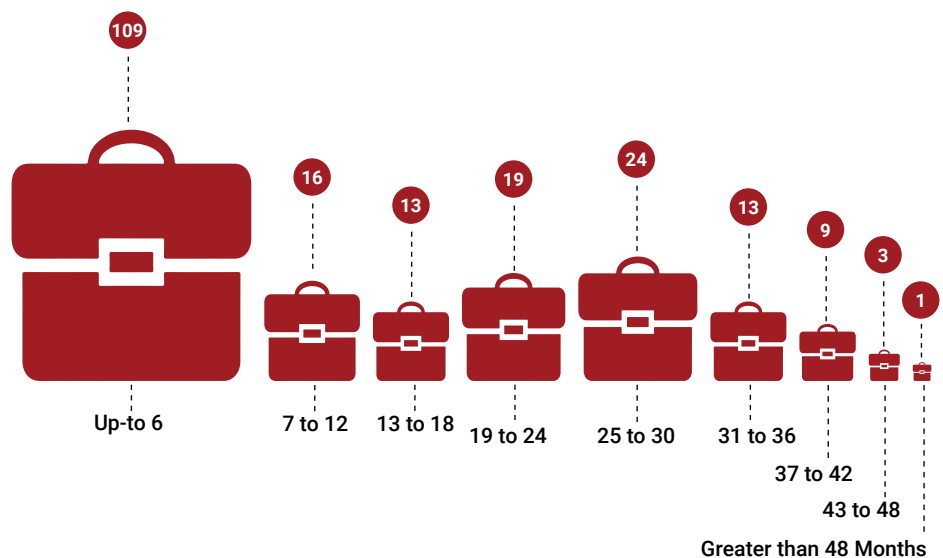
**Table 3: Geographic Distribution of PGP Students**

| S. No | States as per CAT Data | No. of PGP Students |
|-------|------------------------|---------------------|
| 1     | ANDHRA PRADESH         | 6                   |
| 2     | ASSAM                  | 7                   |
| 3     | BIHAR                  | 6                   |
| 4     | CHANDIGARH             | 1                   |
| 5     | DELHI                  | 12                  |
| 6     | GUJARAT                | 4                   |
| 7     | HARYANA                | 13                  |
| 8     | HIMACHAL PRADESH       | 2                   |
| 9     | JAMMU AND KASHMIR      | 1                   |
| 10    | JHARKHAND              | 24                  |
| 11    | KARNATAKA              | 11                  |
| 12    | MADHYA PRADESH         | 5                   |
| 13    | MAHARASHTRA            | 17                  |
| 14    | ODISHA                 | 10                  |
| 15    | PUNJAB                 | 6                   |
| 16    | RAJASTHAN              | 5                   |
| 17    | TAMIL NADU             | 11                  |
| 18    | TELANGANA              | 8                   |
| 19    | UTTAR PRADESH          | 23                  |
| 20    | UTTARAKHAND            | 4                   |
| 21    | WEST BENGAL            | 31                  |



**Table 4: Work Experience of PGP Students**

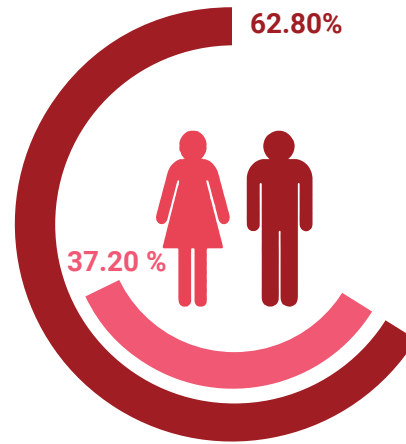
| Work Experience in months | No. of PGP Students |
|---------------------------|---------------------|
| Up-to 6                   | 109                 |
| 7 to 12                   | 16                  |
| 13 to 18                  | 13                  |
| 19 to 24                  | 19                  |
| 25 to 30                  | 24                  |
| 31 to 36                  | 13                  |
| 37 to 42                  | 9                   |
| 43 to 48                  | 3                   |
| Greater than 48 Months    | 1                   |
| <b>Total</b>              | <b>207</b>          |





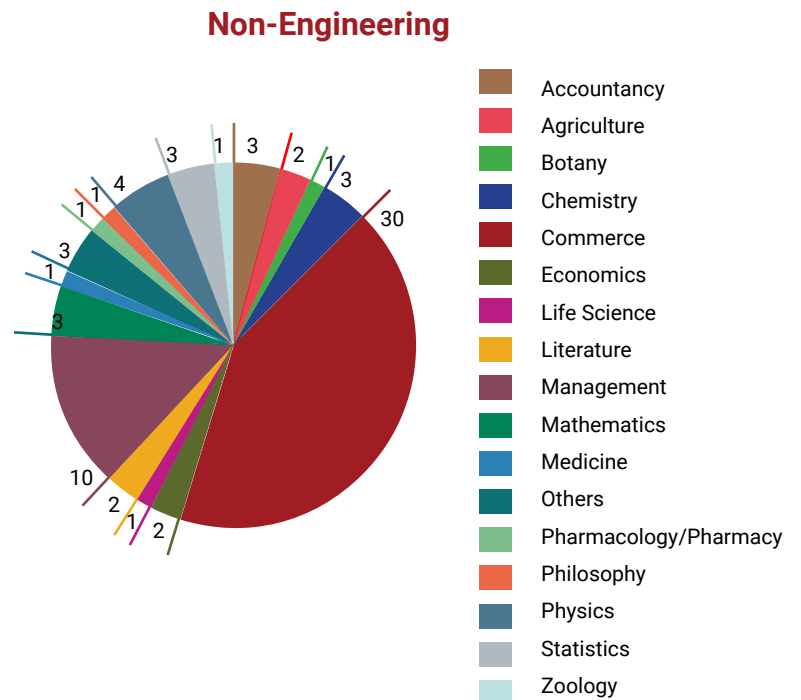
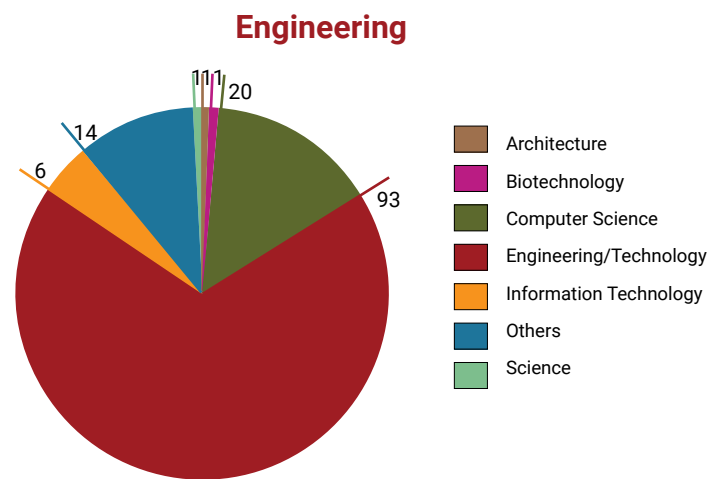
**Table 5: Gender diversity of PGP Students**

| Gender       | No. of PGP Students | Percentage    |
|--------------|---------------------|---------------|
| Female       | 77                  | 37.20         |
| Male         | 130                 | 62.80         |
| <b>Total</b> | <b>207</b>          | <b>100.00</b> |



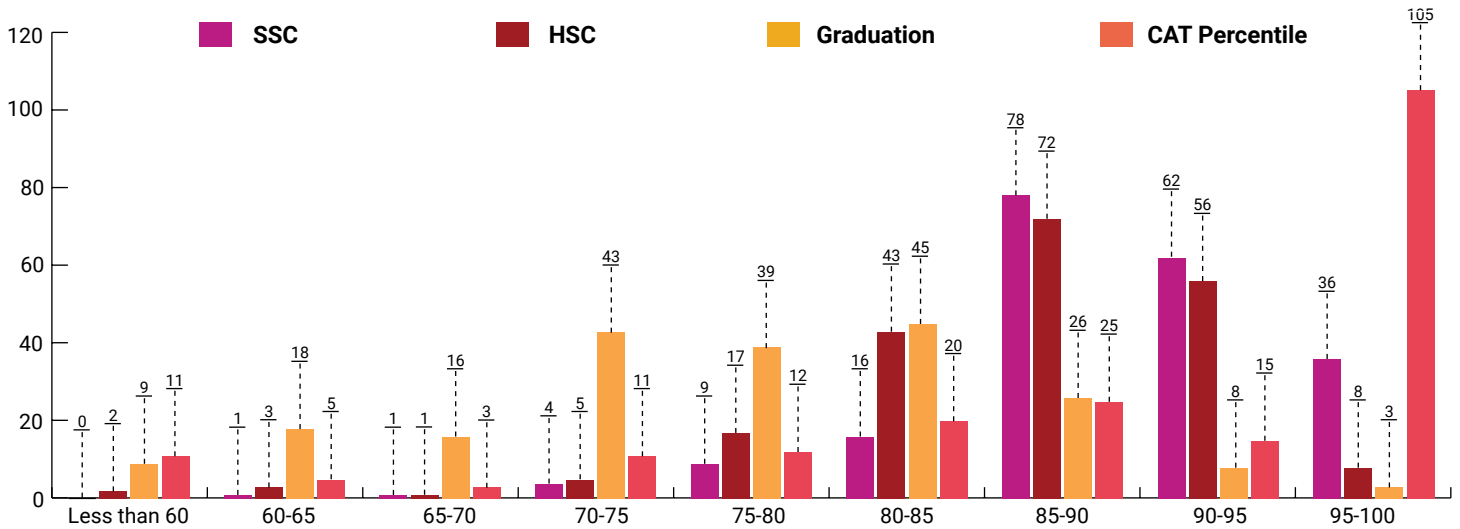
**Table 6: Bachelor Discipline of PGP Students**

| S. No                  | Bachelor Discipline    | No. of PGP Students |
|------------------------|------------------------|---------------------|
| <b>Engineering</b>     |                        |                     |
| 1                      | Architecture           | 1                   |
| 2                      | Biotechnology          | 1                   |
| 3                      | Computer Science       | 20                  |
| 4                      | Engineering/Technology | 93                  |
| 5                      | Information Technology | 6                   |
| 6                      | Others                 | 14                  |
| 7                      | Science                | 1                   |
| <b>Total (A)</b>       |                        | <b>136</b>          |
| <b>Non-Engineering</b> |                        |                     |
| 1                      | Accountancy            | 3                   |
| 2                      | Agriculture            | 2                   |
| 3                      | Botany                 | 1                   |
| 4                      | Chemistry              | 3                   |
| 5                      | Commerce               | 30                  |
| 6                      | Economics              | 2                   |
| 7                      | Life Science           | 1                   |
| 8                      | Literature             | 2                   |
| 9                      | Management             | 10                  |
| 10                     | Mathematics            | 3                   |
| 11                     | Medicine               | 1                   |
| 12                     | Others                 | 3                   |
| 13                     | Pharmacology/Pharmacy  | 1                   |
| 14                     | Philosophy             | 1                   |
| 15                     | Physics                | 4                   |
| 16                     | Statistics             | 3                   |
| 17                     | Zoology                | 1                   |
| <b>Total (B)</b>       |                        | <b>71</b>           |
| <b>Total (A+B)</b>     |                        | <b>207</b>          |



**Table 7: Distribution of SSC, HSC, Graduation and CAT Percentile of PGP Students**

| Number of PGP Students: As per class Interval for each academic background |            |     |            |                |
|--|------------|-----|------------|----------------|
| Class Interval   | SSC        | HSC | Graduation | CAT Percentile |
| Less than 60   | 0          | 2   | 9          | 11             |
| 60-65  | 1          | 3   | 18         | 5              |
| 65-70  | 1          | 1   | 16         | 3              |
| 70-75  | 4          | 5   | 43         | 11             |
| 75-80  | 9          | 17  | 39         | 12             |
| 80-85  | 16         | 43  | 45         | 20             |
| 85-90  | 78         | 72  | 26         | 25             |
| 90-95  | 62         | 56  | 8          | 15             |
| 95-100   | 36         | 8   | 3          | 105            |
| <b>Total</b>   | <b>207</b> |     |            |                |



## PGP-HRM 2019-21

For PGP-HRM Programme an advertisement was put in National newspapers dated 26<sup>th</sup> & 27<sup>th</sup> February, 2019. 2073 candidates applied for the programme. Out of 2073 candidates, 1181 were shortlisted for interview. This shortlist was based on CAT performance, work experience and bachelor’s degree. Category-wise detail of candidates applied and shortlisted is given in Table 8.

**Table 8: Category-wise detail of Candidates for PGP-HRM Programme**

| Category           | Number of Students Applied | No. of Students Shortlisted for Interview |
|--------------------|----------------------------|---|
| General            | 1164                       | 476                                       |
| NC-OBC             | 323                        | 306                                       |
| SC                 | 252                        | 170                                       |
| ST                 | 129                        | 85  |
| DAP                | 38                         | 25  |
| EWS                | 167                        | 119                                       |
| <b>Grand Total</b> | <b>2073</b>                | <b>1181</b>                               |

The consolidated merit list (CML) was compiled on the basis of 30% of CAT score, 30% of PI, 10% of WAT Score, 30% of profile weight. In profile, there were three components: Academics, Work Experience and Gender Diversity. Out of the 1181 candidates shortlisted, 882 candidates appeared for interview, 290 were made offer and 74 candidates finally joined. Detailed information is presented in Table 9.

**Table 9: Status of Candidates in PGP-HRM Programme in various phases**

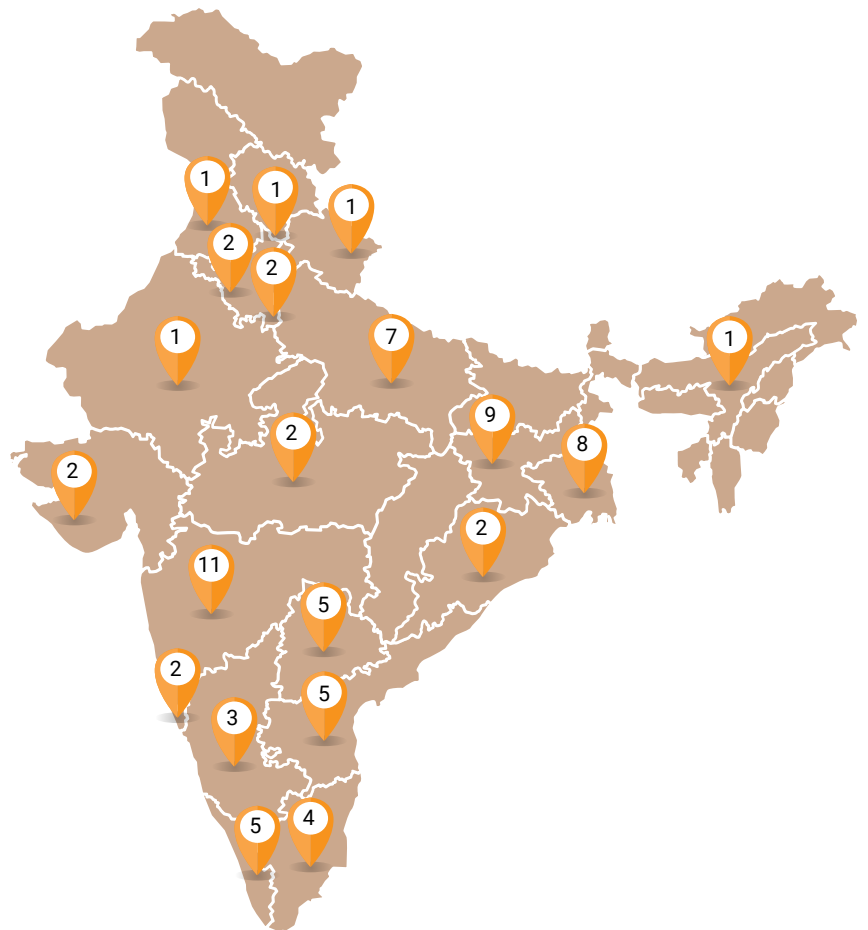
| Category           | Candidates Appeared for Interview | Offers Made | Initially Joined | Withdrawal Cases | Finally Joined |
|--------------------|-----------------------------------|-------------|------------------|------------------|----------------|
| General            | 359                               | 116         | 43               | 9                | 34             |
| NC-OBC             | 243                               | 66          | 23               | 5                | 18             |
| SC                 | 123                               | 38          | 12               | 3                | 9              |
| ST                 | 57                                | 37          | 6                | 0                | 6              |
| DAP                | 19                                | 19          | 4                | 2                | 2              |
| EWS                | 81                                | 14          | 9                | 4                | 5              |
| <b>Grand Total</b> | <b>882</b>                        | <b>290</b>  | <b>97</b>        | <b>23</b>        | <b>74</b>      |

## Profile

Following Tables 10 to 14 present the distribution of 74 Students of PGP-HRM programme across various parameters.

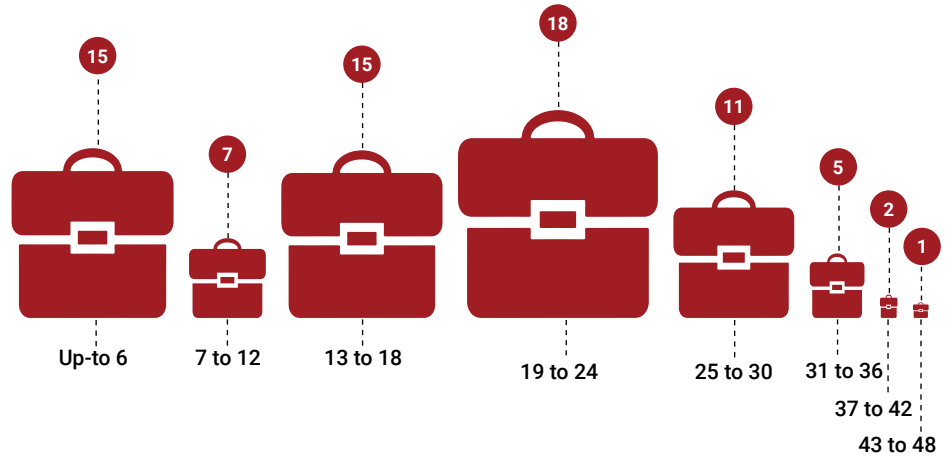
**Table 10: Geographic Distribution of PGP-HRM Students**

| S. No | States as per CAT Data | No. of PGP-HRM Students |
|-------|------------------------|-------------------------|
| 1     | ANDHRA PRADESH         | 5                       |
| 2     | ASSAM                  | 1                       |
| 3     | CHANDIGARH             | 1                       |
| 4     | DELHI                  | 2                       |
| 5     | GOA                    | 2                       |
| 6     | GUJARAT                | 2                       |
| 7     | HARYANA                | 2                       |
| 8     | JHARKHAND              | 9                       |
| 9     | KARNATAKA              | 3                       |
| 10    | KERALA                 | 5                       |
| 11    | MADHYA PRADESH         | 2                       |
| 12    | MAHARASHTRA            | 11                      |
| 13    | ODISHA                 | 2                       |
| 14    | PUNJAB                 | 1                       |
| 15    | RAJASTHAN              | 1                       |
| 16    | TAMIL NADU             | 4                       |
| 17    | TELANGANA              | 5                       |
| 18    | UTTAR PRADESH          | 7                       |
| 19    | UTTARAKHAND            | 1                       |
| 20    | WEST BENGAL            | 8                       |



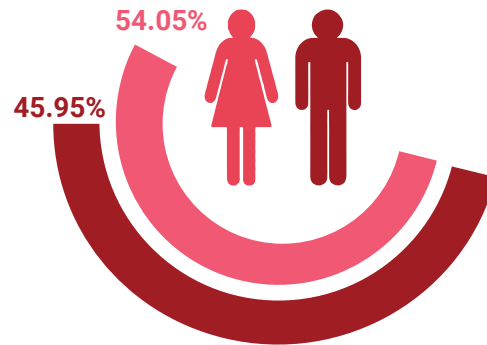
**Table 11: Work Experience of PGP-HRM Students in months**

| Work Experience in months | No. of PGP-HRM Students |
|---------------------------|-------------------------|
| Up-to 6                   | 15                      |
| 7 to 12                   | 7                       |
| 13 to 18                  | 15                      |
| 19 to 24                  | 18                      |
| 25 to 30                  | 11                      |
| 31 to 36                  | 5                       |
| 37 to 42                  | 2                       |
| 43 to 48                  | 1                       |
| Greater than 48 Months    | 0                       |
| <b>Total</b>              | <b>74</b>               |



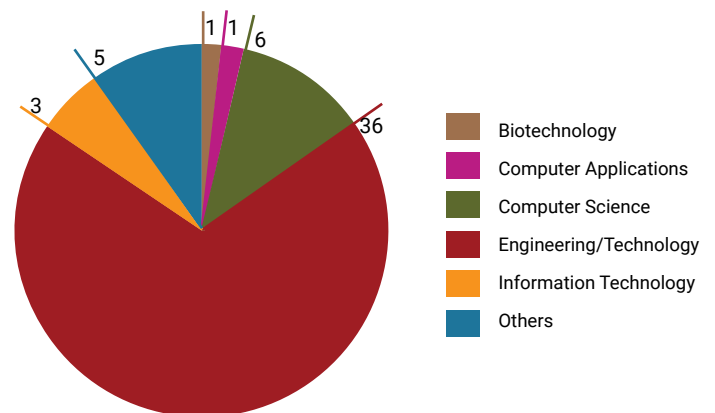
**Table 12: Gender diversity of PGP-HRM Students**

| Gender       | No. of PGP-HRM Students | Percentage    |
|--------------|-------------------------|---------------|
| Female       | 40                      | 54.05         |
| Male         | 34                      | 45.95         |
| <b>Total</b> | <b>74</b>               | <b>100.00</b> |



**Table 13: Bachelor Discipline of PGP-HRM Students**

| S. No              | Bachelors Discipline   | No. of PGP-HRM Students |
|--------------------|------------------------|-------------------------|
| <b>Engineering</b> |                        |                         |
| 1                  | Biotechnology          | 1                       |
| 2                  | Computer Applications  | 1                       |
| 3                  | Computer Science       | 6                       |
| 4                  | Engineering/Technology | 36                      |
| 5                  | Information Technology | 3                       |
| 6                  | Others                 | 5                       |
|                    | <b>Total (A)</b>       | <b>52</b>               |



| S. No                  | Bachelors Discipline            | No. of PGP-HRM Students |
|------------------------|---------------------------------|-------------------------|
| <b>Non-Engineering</b> |                                 |                         |
| 1                      | Commerce                        | 7                       |
| 2                      | Computer Applications           | 1                       |
| 3                      | Computer Science                | 1                       |
| 4                      | Economics                       | 3                       |
| 5                      | Hotel and Tourism Management    | 1                       |
| 6                      | Journalism / Mass Communication | 1                       |
| 7                      | LAW                             | 1                       |
| 8                      | Management                      | 2                       |
| 9                      | Others                          | 2                       |
| 10                     | Paramedical                     | 1                       |
| 11                     | Psychology                      | 2                       |
| <b>Total (B)</b>       |                                 | <b>22</b>               |
| <b>Total (A + B)</b>   |                                 | <b>74</b>               |

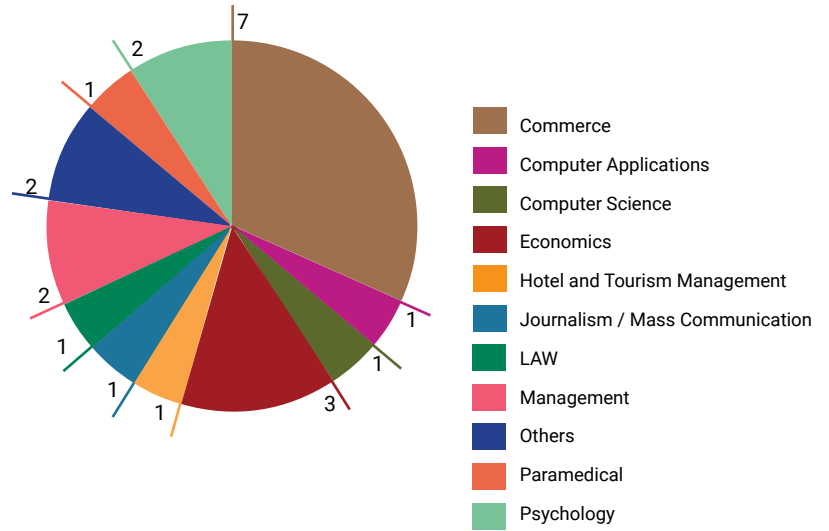
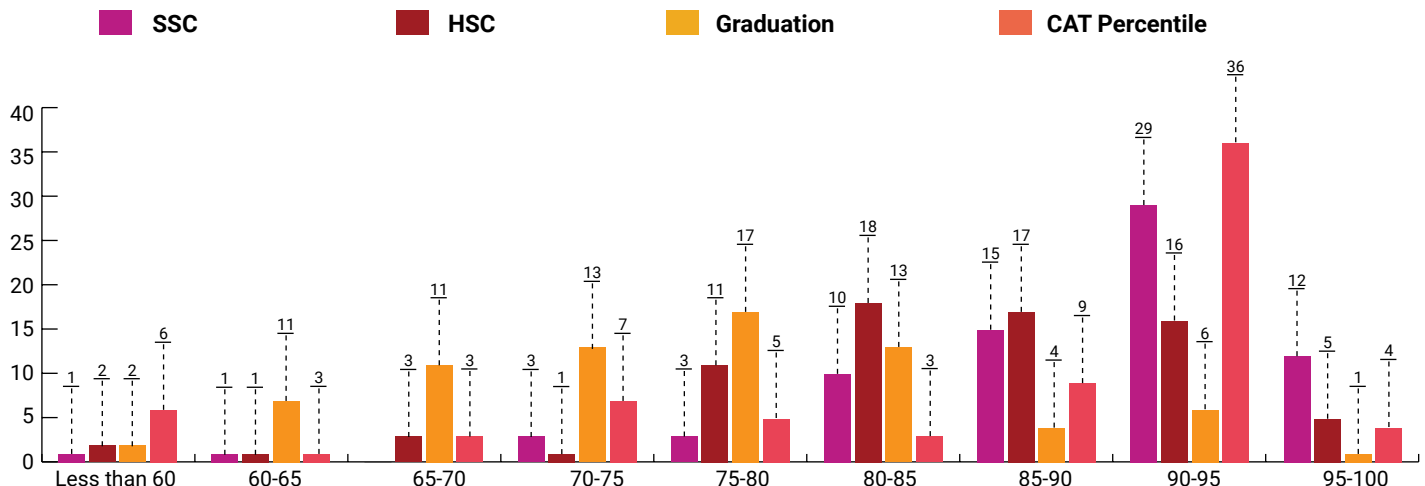


Table 14: Distribution of SSC, HSC and CAT Percentile of PGP-HRM Students

| Number of PGP-HRM Students: As per class Interval for each academic background |           |     |            |                |
|--|-----------|-----|------------|----------------|
| Class Interval   | SSC       | HSC | Graduation | CAT Percentile |
| Less than 60   | 1         | 2   | 2          | 6              |
| 60-65  | 1         | 1   | 7          | 1              |
| 65-70  | 0         | 3   | 11         | 3              |
| 70-75  | 3         | 1   | 13         | 7              |
| 75-80  | 3         | 11  | 17         | 5              |
| 80-85  | 10        | 18  | 13         | 3              |
| 85-90  | 15        | 17  | 4          | 9              |
| 90-95  | 29        | 16  | 6          | 36             |
| 95-100   | 12        | 5   | 1          | 4              |
| <b>Total</b>   | <b>74</b> |     |            |                |



# Ph.D. 2019-23

## (A) Eligibility on Educational Qualification:

As per the latest circular from MHRD on the educational qualification for the eligibility, a candidate for the programme must have one of the following qualifications obtained from any of the universities incorporated by an act of the central or state legislature in India or other educational institutions established by an act of parliament or declared to be deemed as a university under section 3 of UGC Act, 1956, or possess an equivalent qualification recognized by the Ministry of HRD, Government of India, or an equivalent qualification from an institution approved by AICTE, or any equivalent qualification from recognized foreign universities or institutions.

(i) Master's degree or Post Graduate Diploma or its equivalent in any discipline with first class

OR

(ii) B.Tech/ 4 Years Degree with 6.5 CGPA or equivalent

OR

(iii) Any professional qualification such as CA/ ICWA/ CS with a B.Com/ Degree with minimum 55% aggregate marks or equivalent grade point average.

In addition, as per our advertisement, the candidate must have secured a minimum of 55% marks (or equivalent) in all their public examinations starting with the secondary level. Work experience in industry or academics, though not mandatory, were given due credit in the selection process.

Those who are appearing for their final year examination in the current academic year may also apply. However, their admission to the programme will be provisional subject to their successful completion of all requirements for obtaining the relevant degree before 30th June 2019.

## (B) Age Limit:

A candidate must not be more than 55 years of age as on 30th June, 2019.

## (C) ELIGIBILITY CRITERIA ON THE STANDARD TEST SCORES

|                     | General  | NC-OBC       | SC           | ST           | PWD          |
|---------------------|--|--------------|--------------|--------------|--------------|
| CAT (Percentile)    | 80 or ABOVE  | 75 or ABOVE  | 75 or ABOVE  | 75 or ABOVE  | 75 or ABOVE  |
| GRE                 | 292 or ABOVE   | 277 or ABOVE | 277 or ABOVE | 277 or ABOVE | 277 or ABOVE |
| GATE (Percentile)   | 80 or ABOVE  | 75 or ABOVE  | 75 or ABOVE  | 75 or ABOVE  | 75 or ABOVE  |
| GMAT                | 565 or ABOVE   | 537 or ABOVE | 537 or ABOVE | 537 or ABOVE | 537 or ABOVE |
| NET-JRF (UGC/ CSIR) | ONLY JRF QUALIFIED CANDIDATES WITH JRF LETTER as per the adv.<br>(Only NET qualified candidates are not eligible.) |              |              |              |              |

Scores of any of these standard tests (CAT/GATE/GRE/GMAT/NET-JRF(UGC/CSIR) taken during the last two years (i.e., on 1st July, 2017 or after) were considered valid for the admission in Ph.D.

## EXEMPTION from the above STANDARD TEST SCORE:

Candidates who have already obtained a one/two year full-time classroom-based Post Graduate Diploma in Management (PGDM) or in any specialized area of management (e.g., PGD in HRM, Agri-Business Management etc.) from any of the IIMs with a minimum CGPA of 6.5 on a 10 point scale or equivalent in last 4 years preceding 30th June, 2019 were exempted from the requirement.

Total 174 candidates applied for the program. Out of 174 applicants, 101 were shortlisted for Presentation and Personal Interview. This shortlist was based on CAT/GMAT/GATE/UGC or CSIR-JRF performance, work experience and master's degree. Finally, nine (09) were admitted into Ph.D. 2019.

## Profile

|   |  |
|---|--|
| <p><b>1. ANUP ANURAG SOREN</b></p> <p><b>Area</b> Marketing Management</p> <p><b>Academic Background</b> MBA, from IIM Bangalore</p> <p><b>Work Experience</b></p> <ol style="list-style-type: none"> <li>1. Software Engineer, Infosys (03 Years)</li> <li>2. Assistant Manager- Regional Sales (03 Years)</li> <li>3. Self Employed (06 Years)</li> </ol> | <p><b>6. IMNATILA PONGEN</b></p> <p><b>Area</b> Operations Management</p> <p><b>Academic Background</b> MBA, from APJ ABDUL KALAM TECHNOLOGICAL UNIVERSITY</p> <p><b>Work Experience</b> Associate- Language Editing at TNQ Books &amp; Journals Pvt. Ltd.</p>   |
| <p><b>2. ANANYA RAY</b></p> <p><b>Area</b> Information Systems</p> <p><b>Academic Background</b> B.Tech in Electrical Engineering, from KIIT University</p> <p><b>Work Experience</b> Application Developer, IBM (18 Months)</p>  | <p><b>7. ABHINAV SHANKAR RATHOR</b></p> <p><b>Area</b> OB&amp;HR</p> <p><b>Academic Background</b> PGDM, form Chandragupt Institute of Management Patna</p> <p><b>Work Experience</b></p> <ol style="list-style-type: none"> <li>1. Young Professional at JEEVIKA (Bihar) (4.5 Years)</li> <li>2. Report Writer at IIT Delhi (Casual Appointment) (03 Months)</li> </ol> |
| <p><b>3. ANKITA PRABHAKAR</b></p> <p><b>Area</b> Accounting &amp; Finance</p> <p><b>Academic Background</b> M.Com, from BHU</p> <p><b>Work Experience</b> Research Assistant at IEST (2 Years)</p>  | <p><b>8. DEEKSHA GUPTA</b></p> <p><b>Area</b> Strategic Management</p> <p><b>Academic Background</b> MBA in Financial Management from BHU</p>  |
| <p><b>4. ANJALI SRIVASTAVA</b></p> <p><b>Area</b> Accounting &amp; Finance</p> <p><b>Academic Background</b> M.Com, from BHU</p>  | <p><b>9. PALLAV BOSE</b></p> <p><b>Area</b> Strategic Management</p> <p><b>Academic Background</b> B.E. in Electronics &amp; Commu. Engg. from RGPV Bhopal</p> <p><b>Work Experience</b> 38 Month Experience in TCS, Kolkata</p>   |
| <p><b>5. PRATIK RAI</b></p> <p><b>Area</b> Operations Management</p> <p><b>Academic Background</b> M.Tech in Industrial Tribology Maintenance Engg., from IIT Delhi</p>   |  |

## Executive Ph.D. 2019-23

### (A) Minimum Work Experience:

A candidate for EPhD of the Institute should have minimum 5 years of work experience by 31st March of the target year of education.

### (B) Eligibility on Educational Qualification:

As per the latest circular from MHRD on the educational qualification for the eligibility, a candidate for the programme must have one of the following qualifications obtained from any of the universities incorporated by an act of the central or state legislature in India or other educational institutions established by an act of parliament or declared to be deemed as a university under section 3 of UGC Act, 1956, or possess an equivalent qualification recognized by the Ministry of HRD, Government of India, or an equivalent qualification



from an institution approved by AICTE, or any equivalent qualification from recognized foreign universities or institutions.

(i) Master's degree or Post Graduate Diploma or its equivalent in any discipline with first class

OR

(ii) B.Tech/ 4 Years Degree with 6.5 CGPA or equivalent

OR

(iii) Any professional qualification such as CA/ ICWA/ CS with a B.Com/ Degree with minimum 55% aggregate marks or equivalent grade point average.

### (C) Standard Test Score:

Candidates were shortlisted on the basis of scores of standard tests, viz., i) CAT OR ii) GATE OR iii) NET-JRF OR iv) GMAT OR v) GRE. Validity of the test scores for CAT, GATE, and NET-JRF will be 2 years (i.e. on 1st July 2017 or after), whereas that for GMAT and GRE will be 5 years (i.e. on 1st July 2014 or after).

### ELIGIBILITY CRITERIA ON VARIOUS STANDARD TEST SCORES

|                     | General  | NC-OBC       | SC           | ST           | PWD          |
|---------------------|--|--------------|--------------|--------------|--------------|
| CAT (Percentile)    | 80 or ABOVE  | 75 or ABOVE  | 75 or ABOVE  | 75 or ABOVE  | 75 or ABOVE  |
| GRE                 | 292 or ABOVE   | 277 or ABOVE | 277 or ABOVE | 277 or ABOVE | 277 or ABOVE |
| GATE (Percentile)   | 80 or ABOVE  | 75 or ABOVE  | 75 or ABOVE  | 75 or ABOVE  | 75 or ABOVE  |
| GMAT                | 565 or ABOVE   | 537 or ABOVE | 537 or ABOVE | 537 or ABOVE | 537 or ABOVE |
| NET-JRF (UGC/ CSIR) | ONLY JRF QUALIFIED CANDIDATES WITH JRF LETTER as per the adv.<br>(Only NET qualified candidates are not eligible.) |              |              |              |              |

The following categories of candidates were exempted from the above standard test scores:

(i) alumni of PGP programs of IIMs or accredited institutions (AACSB/AMBA/EQUIS) with a minimum CGPA of 6.00 (out of 10.00) or equivalent

OR

(ii) Government employees with at least 10 years of administrative experience (central/state civil services/public sector banks/PSUs etc.)

OR

(iii) corporate executives/consultants/NGO professionals with at least 10 years of managerial experience

OR

(iv) management teachers with last qualification from a reputed institution and minimum 3 years of post-graduate level teaching experience

Based on the appropriate criteria, the list of candidates were shortlisted for further processing and the shortlisted candidates were called for an interview for final selection.

Total 148 candidates applied for the Programme. Out of 148 applicants, 99 were shortlisted for Presentation and Personal Interview. This shortlist was based on CAT/GMAT/GATE/UGC or CSIR-JRF performance, work experience and master's degree. Finally, Nineteen (19) were admitted into ePh.D. (2019)

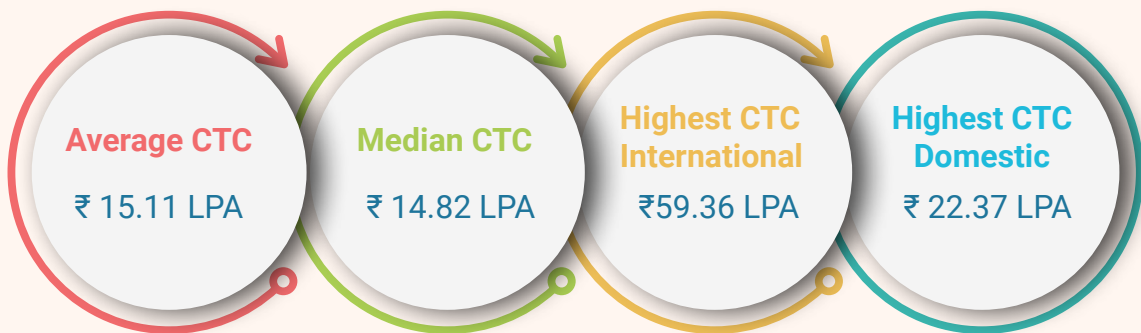
## Executive Ph.D. 2019

| Sl.No. | Area                          | Name of the Student       |
|--------|-------------------------------|---------------------------|
| 1      | <b>Operations Management</b>  | Simanchal Sabat           |
| 2      |                               | Sarvesh Kumar             |
| 3      |                               | Harish Satyala            |
| 4      |                               | Ajit Kumar Patra          |
| 5      | <b>OB &amp; HR</b>            | Krishn Kumar              |
| 6      |                               | Shrikant Sinha            |
| 7      |                               | Kanika Malhotra           |
| 8      | <b>Strategic Management</b>   | Balaji Balakrishna Pillai |
| 9      |                               | Tamal Chakravarty         |
| 10     | <b>Marketing Management</b>   | Prem Prakash              |
| 11     |                               | Gopal Krishna G S S       |
| 12     |                               | Avinash Kumar             |
| 13     |                               | Sreelal Bhagyabhavanam    |
| 14     | <b>Accounting and Finance</b> | Manas Kumar Ghosh         |
| 15     |                               | Nistala Jagannath Sharma  |
| 16     |                               | Sujeet Kumar              |
| 17     |                               | Somenath Chatterjee       |
| 18     | <b>Information Systems</b>    | Bala Gangadhara Thilak A. |
| 19     |                               | Aradhana Suman            |

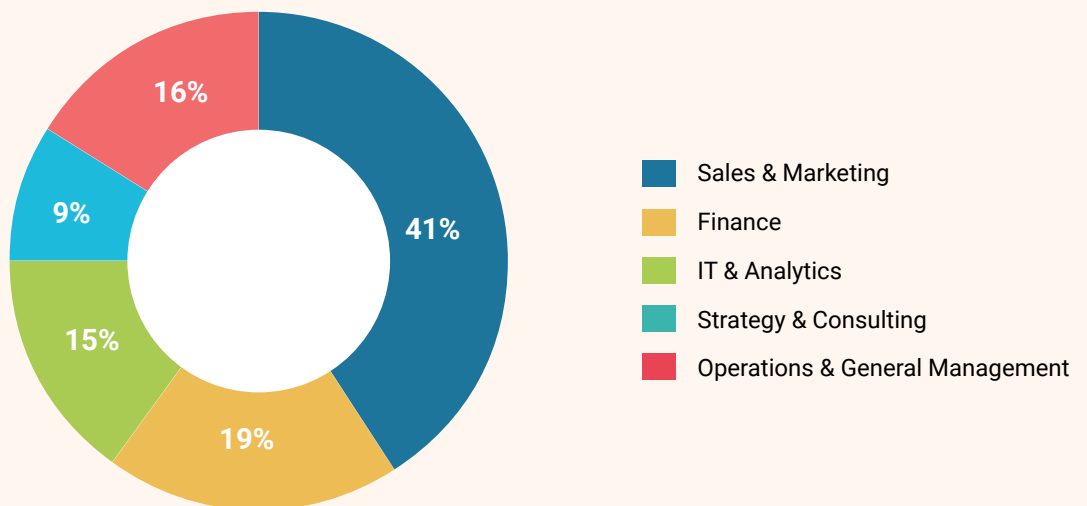
# Placement

## Final Placement

### MBA Final Placement



### MBA Placement Domain wise Split



## MBA Final Placement Domain-wise highlights:

| Strategy & Consulting      |                        |
|----------------------------|------------------------|
| Top Profiles Offered       | Prominent Associations |
| IT Consulting              | Accenture              |
| Business Strategist        | Cognizant              |
| Account Management         | Deloitte               |
| Strategic Advisory         | Ernst & Young          |
| Management Consulting etc. | RPG Group etc.         |
| Finance                    |                        |
| Top Profiles Offered       | Prominent Associations |
| Asset Management           | ICICI Bank             |
| Wealth Management          | JPMC                   |
| Investment Analyst         | Muthoot Fincorp        |
| Corporate Banking          | HSBC                   |
| Retail Banking etc.        | YES Bank etc.          |
| Sales & Marketing          |                        |
| Top Profiles Offered       | Prominent Associations |
| Campaign Manager           | Berger Paints          |
| Territory Sales Manager    | Emami                  |
| Agile Sales                | HP                     |
| Brand Manager              | Maruti Suzuki          |
| B2B Sales                  | Asian Paints           |
| B2C Sales etc.             | Godrej etc.            |

| Operations & General Management |                        |
|---------------------------------|------------------------|
| Top Profiles Offered            | Prominent Associations |
| Supply Chain Management         | Amazon                 |
| Project Management              | Cummins                |
| Sourcing & Procurement          | L&T                    |
| Operations Management etc.      | Reliance               |
|                                 | Tata Steel             |
|                                 | ACC Cement etc.        |
| IT & Analytics                  |                        |
| Top Profiles Offered            | Prominent Associations |
| Product Management              | Tredence               |
| Business Analyst                | Capgemini              |
| Application Manager             | IBM                    |
| Digital Consultant              | Infosys                |
| Project Management etc.         | Value Labs etc         |

## MBA-HRM Final Placements

|                         |    |             |             |
|-------------------------|----|-------------|-------------|
| Total Student           | 67 | Highest CTC | ₹ 26.50 LPA |
| Total Companies Visited | 42 | Average CTC | ₹ 14.55 LPA |
| New Companies Visited   | 21 | Median CTC  | ₹ 13.85 LPA |

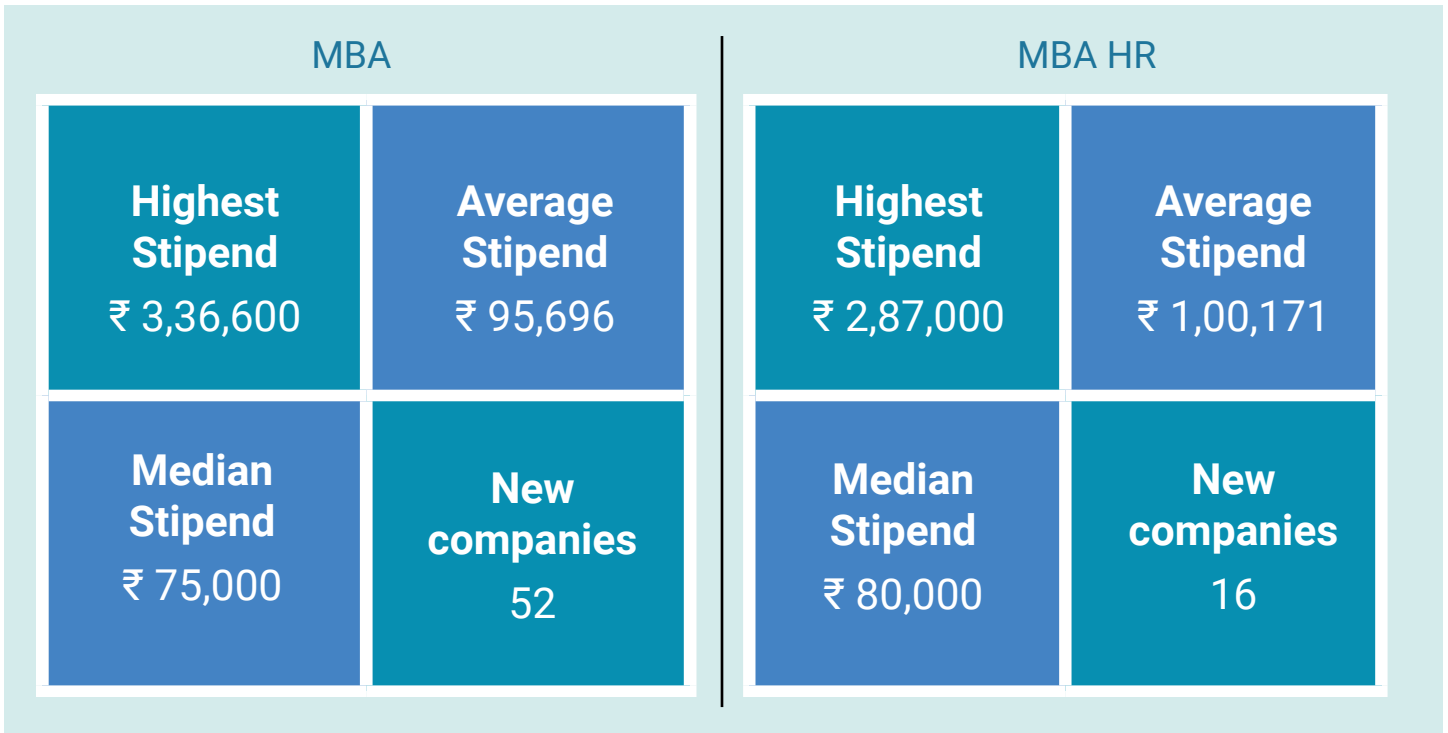
| Top Profiles Offered for MBA-HRM |                        |
|----------------------------------|------------------------|
| Compensation & Benefits          | HR Operations          |
| HR Analytics                     | Industrial Relations   |
| HR Business Partner              | Learning & Development |
| HR Consultant                    | Performance Management |

## Prominent Associations for Final Placement of MBA and MBA-HRM batches

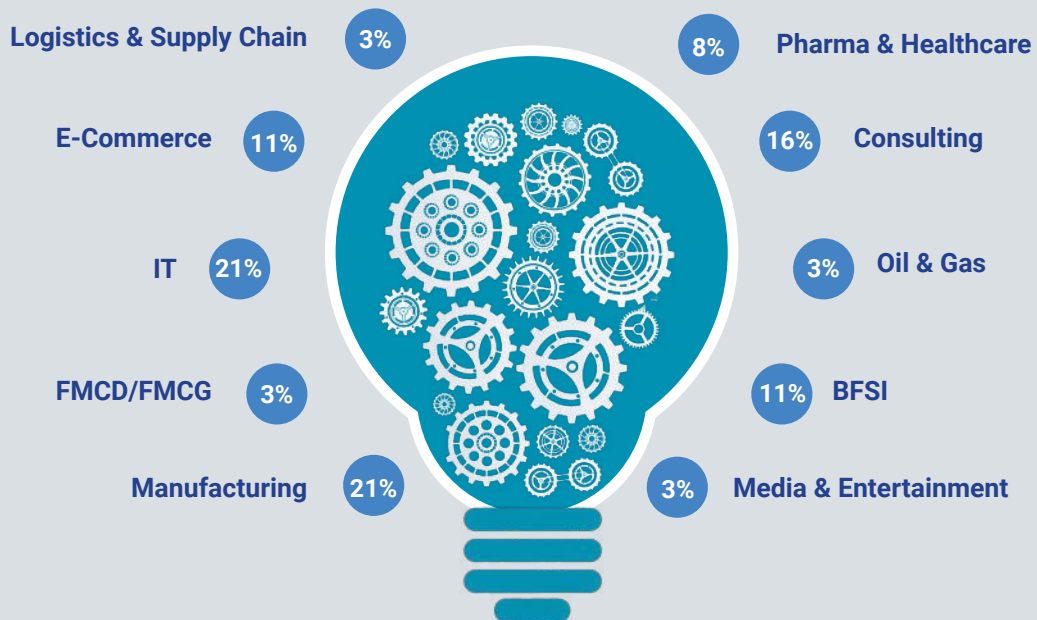
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\*list is not exhaustive

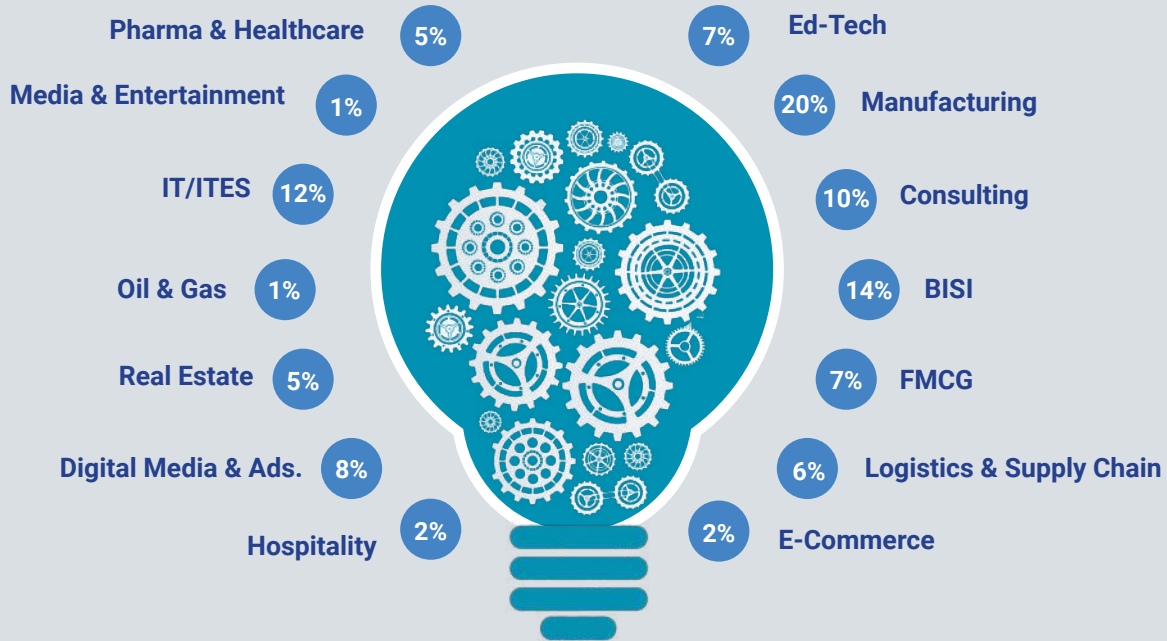
## Summer Placement



### MBA HR Industry-wise Split



### MBA Industry-wise Split



### MBA HR Summer Placement Highlights

| Top Profiles Offered   | Prominent Associations  |
|--|---|
| HR Generalist,<br>Industrial Relations,<br>Learning & Development,<br>Corporate Social Responsibility & Sustainability, Change Management,<br>HR Analytics,<br>Talent Acquisition etc. | Aditya Birla Capital, Advaiya Solutions, Ascent Wellness, Capgemini, Cognizant, Cooper Surgical, Dassault Systems, DE Shaw, Deloitte, E&Y, Emami Agrotech, Flipkart, Fujitsu Consulting India, GigIndia, Google, Gramophone, Guru and Jana, Hikal, HireTale, ICICI Bank, Jharkhand Forest Reserve, Kochar Tech, L&T, Licious, MSIL, Laksh HR, Muthoot Fincorp, Samsung R&D Bangalore, Siti Networks, SS Supply Chain, Tata Steel, The Marching Sheep, Theoriat, UltraTech, Vedanta Group, Volvo, Welspun Group, Wipro CFL and many more |

### MBA Summer Placement Highlights

| Sales & Marketing   |  | Strategy & Consulting  |  |
|---|--|--|--|
| Top Profiles Offered  | Prominent Associations   | Top Profiles Offered   | Prominent Associations   |
| Digital & Social Media Marketing,<br>Business Development,<br>Market Research & Intelligence,<br>Product Marketing etc. | Agro Tech, Asian Paints, Bosch, Emami, Godrej, Hikal, HP, ICICI Lombard, Maruti, Meero, Ninjacart, Tata Steel, Titan, Vedanta, Arvind Limited, DCM Shriram and many more | Strategy & Consulting,<br>Business Development,<br>Corporate Strategy & Planning,<br>Tech Strategy & Analytics etc | EY, Microland, PwC, Samsung R&D, Yes Bank, Media.Net and many more |
| <b>Highest Stipend: ₹ 3,36,600</b>  | <b>Avg. Stipend: ₹ 95,520</b>  | <b>Highest Stipend: ₹ 2,35,000</b>   | <b>Avg. Stipend: ₹ 76,900</b>                                      |



| Finance   |  |
|---|--|
| Top Profiles Offered  | Prominent Associations   |
| Risk Analysis, Liabilities Management, Investment Research, Corporate Finance, Equity Research etc. | Aditya Birla Capital, HSBC, ICICI Bank, J P Morgan Chase, Yes Bank, Capgemini, TresVista, Bajaj Finserv, Muthoot and many more |
| <b>Highest Stipend: ₹ 2,13,300</b>  | <b>Avg. Stipend: ₹ 97,771</b>  |
| Operations & General Management   |  |
| Top Profiles Offered  | Prominent Associations   |
| Operations Analytics, Strategic Sourcing, Supply Chain & Procurement, Operations Analytics etc.     | Adani, Capgemini, Godrej, Hikal, Cummins, Vedanta, Sutherland Global Services, Tata Steel, Ultratech Cement and many more      |
| <b>Highest Stipend: ₹ 3,36,600</b>  | <b>Avg. Stipend: ₹ 82,789</b>  |

| IT & Analytics  |  |
|---|--|
| Top Profiles Offered  | Prominent Associations   |
| Product Management, Business Intelligence, Data Analyst, Business Analyst, Product Analyst etc. | Tredence, ACG Worldwide, America Cybersystems, ICICI Lombard, TradeIndia and many more |
| <b>Highest Stipend: ₹1,94,000</b>   | <b>Avg. Stipend: ₹ 1,27,188</b>  |

## Colloquium Details

| Name of the Guest                              | Name of Organization               | Designation                                  |
|--|------------------------------------|--|
| Ms. Mona Nandedkar                             | Allstate Solutions Private Limited | Chief Technology Officer                     |
| Mr. Siddhartha Rastogi                         | Ambit Capital                      | MD-Asset Management                          |
| Mr. Manmohan Bhutani                           | American Cybersystems              | Chief Operating Officer                      |
| Mr. Sriharsha Achar                            | Apollo Hospitals                   | Group CHRO                                   |
| Mr. Vishwanadh Raju                            | Axiscades                          | Global Head of Talent Acquisition            |
| Mr. ANUSHRAY Jalan                             | Bigin Digital Solutions            | MD   |
| Mr. Anushraay Jalan<br>Ms. Neelangana Vasudeva | Bigin Digital Solutions            | Managing Partner                             |
| Mr. Rajiv Dalmia                               | Capco                              | Partner                                      |
| Mr. Ashu Malhotra                              | Cargill                            | HR Market Lead                               |
| Mr. Sudipto Mandal                             | Carl ZEISS                         | Group HR Head (CHRO)                         |
| Neeraj Kumar                                   | Conduent                           | APAC HR Head                                 |
| Mr. Deepak Goel                                | Digitally Next                     | CEO  |
| Ms. Deepti Tewari                              | Dnata                              | National Head HR                             |
| Mr. Mohit Mangla                               | Droom Technology                   | Chief of Staff                               |
| Mr. Bipul Chandra                              | Ducati India                       | Director sales                               |
| Mr. Rahul Kumar                                | Endgate Consulting and FoodClock   | Founder & CEO                                |
| Mr. Balaji Ranganathan                         | Fidelity Investments               | Vice President- Corporate Audit              |
| Mr. Sudipto Roy                                | Finlabs India Private Limited      | Founder                                      |
| Mr. Satish Bettadapur                          | Franklin Templeton Investments     | Vice President- Transfer Agency              |
| Mr. Sumit Sabharwal                            | Fujitsu Consulting India           | Head of HR                                   |
| Mr. Subir Mitra                                | GAIL                               | Executive Director                           |
| Mr. Dhruv Chopra                               | Genpact Enterprise Risk Consulting | HR Manager                                   |
| Mr. Dhruv Chopra                               | Genpact Enterprise Risk Consulting | Human Resource Manager                       |
| Ms. Anu Priy Vij                               | Genpact Enterprise Risk Consulting | Director                                     |
| Mr. Sanjoy Shaw                                | Givaudan                           | Human Resource Director                      |
| Mr. Ankush Arora                               | Grofers                            | Head HR                                      |
| Mr. Ankush Arora                               | Grofers                            | Head HR                                      |
| Ms. Anjali Sachdeva                            | Groupe SEB                         | Assistant Vice President-HR & Administration |

| Name of the Guest                    | Name of Organization                             | Designation                                   |
|--------------------------------------|--|---|
| Mr. Prashant Govindan                | Harman India                                     | Sr. Director                                  |
| Mr. Manoj Jindal                     | Himachal Futuristic Communications Limited Group | Vice President                                |
| Mr. Ankur Maskara                    | HSBC   | AVP   |
| Mr. Sreejit Roy<br>Mr. Anindya Ghosh | IBM Consulting                                   | Global Head, Cognitive Division               |
| Mr. Hemant Jalan                     | Indigo Paints Private Limited                    | Managing Director                             |
| Mr. S Debnath                        | IOCL   | Dy. General Manager (Retail Sales)            |
| Mr. Shankha Shuvra Misra             | ITC Limited                                      | Human Resource Manager                        |
| Mr. Rajeev Singh                     | Karvy Fintech                                    | Chief Operating Officer                       |
| Mr. Navneeth Sulakhe                 | Landmark Group                                   | Head Talent Management                        |
| Mr. Gurpreet Singh                   | Learn4exam New Class room 2-6                    | CEO   |
| Mr. Atreya Roy                       | Learn4exam TLC 2-6                               | Head HR                                       |
| Mr. Arun Rao                         | Magenta Power and EV Solutions Power Limited     | Director of Marketing                         |
| Mr. Abhishek Srivastava              | MBAtrek Private Ltd.                             | CEO   |
| Mrs. Vipra Babbar                    | Meero  | HR  |
| Mr. Gaurav Gupta                     | MG Motor India Pvt. Ltd.                         | Senior Vice President                         |
| Ms. Debjani Roy                      | Mind Your Fleet                                  | CHRO  |
| Mr. Jitendra Arora                   | Mind Your Fleet                                  | Co-Founder                                    |
| Ms. Michelle Suradkar                | Mullen Lowe Lintas Group                         | Group Chief Human Resources Officer           |
| Mr. Vasudevan Chinnathambi           | Ninjacart  | Co-Founder                                    |
| Mr. Romil Ravi                       | NITI Aayog                                       | Consultant                                    |
| Mr. Vikash Dubey                     | Persistent Systems                               | Head HR                                       |
| Mr. Subroto Baul                     | Philips HealthCare                               | Head HR                                       |
| Mr. Santosh Deshmukh                 | Piaggio Vehicles Private Limited                 | Head - Marketing                              |
| Mr. Pankaj Dubey                     | Polaris Industries                               | MD  |
| Mr. Sujai Sen                        | Pricewaterhousecoopers                           | Director                                      |
| Mr. Rakesh Kumar Mehta               | S&P Global                                       | Human Resource Manager                        |
| Mr. Ravi Gupta                       | SafexPay   | Chief Executive Officer                       |
| Mr. Shailesh Vilankar                | Schindler  | Sr VP   |
| Mr. Sushil Tripathi                  | Siyaram Silk Mills Ltd.                          | Head-HR                                       |
| Mr. Nitish Sharma                    | Sony Pictures Networks India                     | Head - Programming Strategy and Insights      |
| Mrs. Indrani Nandideb                | Stelmec  | Sr. DGM                                       |
| Mr. Senthil Kumar R                  | Tata Communications                              | VP  |
| Mr. Manish Jha                       | TATA Cummins                                     | Plant Head                                    |
| Miss. Sonica Aaron                   | The Marching Sheep                               | Managing Partner                              |
| Mr. Badrish Prakash                  | Tiger Analytics                                  | VP  |
| Mr. Ratul Ghosh                      | Uber   | Head, East India                              |
| Ms. Gayathri Sriram                  | UCAL Auto Pvt. Ltd                               | Managing Director                             |
| Mr. Vikrant Shinde & Bindiya Deora   | Unilever   | Customer Cluster Manager , Area Sales Manager |
| Mr. Harvinder Singh                  | United Airlines                                  | Country Manager                               |
| Mr. John Mathew Sebastian            | V Guard  | Head- Talent Acquisition                      |
| Neetu Mary Sunny                     | V Guard  | Talent Acquisition                            |
| Mr. Amit Sharma                      | Volvo Group                                      | Vice President and Head of HR                 |
| Mr. Mehul Damani                     | Wipro Digital                                    | Business Head                                 |
| Mr. Manan Mehta                      | Yash Raj Films                                   | VP  |
| Mr. Shashi Parvat                    | Zrupee   | CEO   |

# Foundation Day

IIM Ranchi, the ninth member of the prestigious Indian Institutes of Management family, was established on December 15, 2009 under the Societies Registration Act, 1860, under the aegis of the Ministry of Human Resource Development, Government of India with the extensive support of the Government of Jharkhand. The Institute has been accorded the status of 'Institution of National Importance' by the introduction of IIM Act 2017.

IIM Ranchi celebrated the 11th Foundation Day at Dr. Ramdayal Munda Kalabhawan Auditorium, Khelgaon, Hotwar, on 15th December 2019. The entire faculty, staff and student fraternity contributed to the celebrations through their presence.







The celebrations started with the Saraswati Vandana and the traditional lamp lightening ceremony by the dignitaries - Chief Guest, Shri. Praveen Shankar Pandya, Director of Shankar Group of Industries and Chairman, Board of Governor, IIM Ranchi; Guests of Honor, Dr. Hasit Joshipura, SVP & Head- Electrical & Automation at Larsen & Toubro; Ar. Sanjay Sinha, Chairman at GC Group of Companies; Dr. Shailesh Ayyangar, Ex-MD at Sanofi India and Prof. Shailendra Singh, Director, IIM Ranchi.

Prof. Shailendra Singh delivered the welcome address and appreciated the contributions made by the faculty and students of the institute. He highlighted about the ten-year journey of IIM Ranchi. This was followed by special addresses by the Guests of Honour and the Chief Guest. The esteemed guests shared words of wisdom on their learning from the drive from their respective industries. They motivated students to work hard and to do research.



## Few quotes by the prominent speakers:

“ There is a gamut of transformation in all future career prospects, and having expertise in each one’s subject field will never lead to a shortage of opportunities. MBA graduates are taking the unconventional route and doing tremendously well. ”

Shri Praveen Shankar Pandya

“ Knowledge is no longer a source of competitive advantage. Innovation is the way ahead, along with Tech Intelligence.” - ”

Dr.Hasit Joshipura

“ Always have the courage to rise after a failure and overcome challenges. Managing one’s failure is of utmost importance. In the process, be patient and enjoy life at every step.” - ”

Dr.Shailesh Ayyangar

The latter half saw the young achievers felicitated for their feat in corporate competitions, academics, co-curricular, and extra-curricular activities, which was followed by cultural events organized by the cultural committee of IIM Ranchi in collaboration with Special Interest Groups (SIGs) and other student bodies. SOUL, the SIG for singing, created a beautiful symphony of beautiful Indian music while ‘Froggy Feat,’ a SIG of dancers, performed on a range of songs from classical to Bollywood. ‘Dramebaaz,’ the special interest group of the skit and street performers, performed on the topic of ‘Gender Sensitization’ and unveiled the cultural bias that is inherent in the Indian Society towards gender and their

assumed ‘Gender Roles.’ The message that the students of IIM Ranchi send through this performance is that the world has changed, and so has the distinction between gender roles. We live in an era where a father can efficiently undertake the role of a mother by becoming the cook in the house, and a daughter can manifestation as a son and learn Martial Arts and fight crimes in the Society.





# Internal Complaint Committee

## Annual Return on cases of Sexual Harassment

Period: 1st April 2019 to 31st March 2020

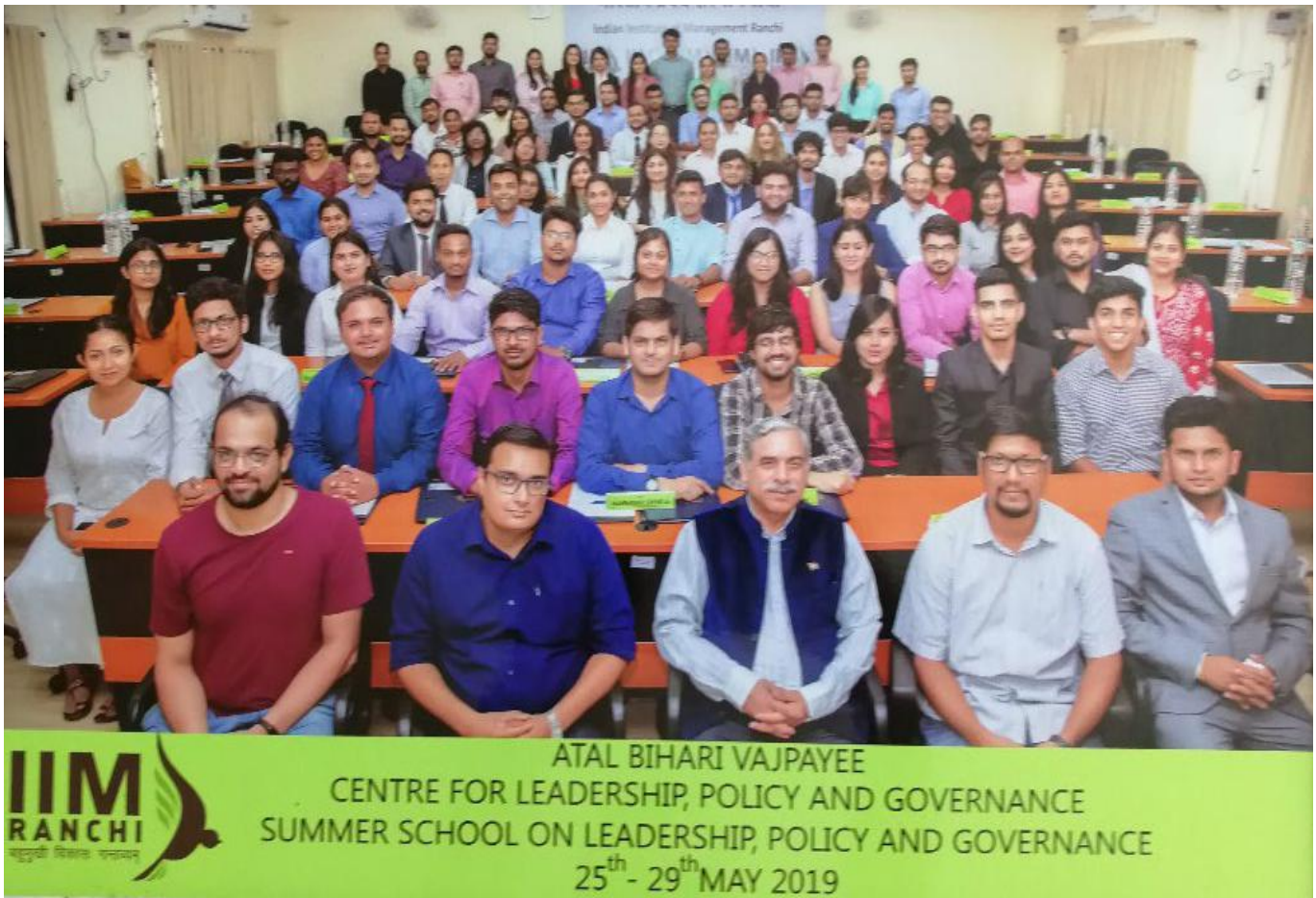
| Sl. No. | Particulars   | Ministry/Department | Autonomous Bodies   |
|---------|---|---------------------|---|
| 1.      | Number of complaints of sexual harassment received in the year                                  | -                   | None  |
| 2.      | Number of complaints disposed of during the year  | -                   | None  |
| 3.      | Number of cases pending for more than 90 days   | -                   | None  |
| 4.      | Number of workshops on awareness programmes against sexual harassment conducted during the year | -                   | <p>Following activities have been done during the period.</p> <ol style="list-style-type: none"> <li>1. Workshop on Gender Sensitisation in June 2019.</li> <li>2. Nukkad Natak on 15th August 2019 on the theme of gender awareness.</li> <li>3. Article writing competition on the theme- "Is the Indian workplace really LGBTQ+ ready" on 2nd October 2019.</li> <li>4. Stage play performed on December 15, 2019 on theme "gender stereotypes and biases".</li> </ol> |
| 5.      | Nature of action  | -                   | Not applicable-   |

# Activities and Events

## Center of Excellence: Atal Bihari Vajpayee Centre for Leadership, Policy, and Governance

The Atal Bihari Vajpayee Centre for Leadership, Policy, and Governance (ABVCLPG) aims to conduct multidisciplinary research in the domains of leadership, policy, and governance. It was incepted on 20<sup>th</sup> August 2018. It envisions to become the vibrant knowledge centre which takes forward the scholarly conversations in leadership, policy, and governance. It also aspires to establish itself as Think-Tank and provide professional consultation, advice and support to government, public sector undertakings, local administration in the implementation of their schemes and policies. It intends to develop a pool of leaders, administrators and managers with strong foundations in policy and governance strategies. The centre organized the following activities during 2019-20.

### Summer School on Leadership, Policy & Governance



ABVCLPG organized summer school during 25th - 29th May 2019. It was an intensive full-time programme with the themes - Leadership, Governance, and Public Policy. There were lectures, presentations and discourses on all 3 themes during the programme. The participants were divided into 3 research groups. They were allotted research topics according to the themes of the programme and their preferences. Mentors guided them during the school and helped them in conducting the research on the topics allotted.



## Lecture on Management Lesson from Bhagavad Gita



ABVCLPG organized a talk on “Management Lessons from Bhagavad Gita” on Aug 26, 2019. The guest speaker Dr. Manoj Kumar Mishra (Ex Vice Chancellor, Birla Institute of Technology, Mesra, Ranchi, Ex-Vice Chancellor Lucknow University, Ex Institute Chair Professor of Chemistry, IIT Bombay) provided his perspective on management lessons from Bhagavad Gita.

Dr. Mishra mentioned that the philosophy of Bhagavad Gita is not merely a spiritual perspective but also an important resource for managerial effectiveness. He asked future managers to work inside for becoming effective outside and also connected the philosophy of Gita with an ethical perspective on management practices.

## Round Table Conclave on Policy, Leadership and Governance - Public Administration: Effectiveness and Challenges

### Topic: Public Administration: Effectiveness and Challenges



**Nitin Kulkarni (IAS)**  
 Department of Health,  
 Family Welfare and  
 Medical Education  
 Government of Jharkhand



**Aradhana Patnaik (IAS)**  
 Department of Drinking Water  
 and Sanitation ((DWSD)  
 Government of Jharkhand



**Amitabh Kaushal (IAS)**  
 Department of Women,  
 Child Development &  
 Social Security  
 Government of  
 Jharkhand



ABVCLPG organized an interactive panel discussion on Dec 2, 2019. Dr. Nitin Kulkarni (IAS), Department of Health, Family Welfare and Medical Education, Government of Jharkhand, Ms. Aradhana Patnaik (IAS), Department of Drinking Water and Sanitation, Government of Jharkhand and Mr. Amitabh Kaushal (IAS), Department of Women, Child Development & Social security, Government of Jharkhand, were the distinguished panelists for the discussion.

The panelists highlighted the challenges faced by the government while making policies, in light of scale, fiscal stress, and quality perception. They also put forward their views on the grey areas obstructing ideal decision making and how the concept of 'one size fits all' is not necessarily applicable in the case of national policymaking, due to the vast difference in culture, expectations, and needs of the people in the country. The session concluded with a Q/A round, where the panelists answered the questions put forward by the audience.

## Session on Governance Evaluation- “Deconstructing Governance: A Unique 11 Parameters Framework for Evaluating Governance in India”



IIM Ranchi had the privilege of hosting Mr Kumar Subham, Director, Vision India Foundation on January 10, 2020, for a session on the topic “Deconstructing Governance: A Unique 11 Parameters Framework for Evaluating Governance in India”. The session being a part of the public policy and governance series took the students on a ride covering the different facets relating to good governance explaining the thumb rules of good governance that how public institutions conduct public affairs and manage public resources.



## Lecture on Leadership and Good Governance in Indian Context



ABVCLPG organized a lecture on Leadership and Good Governance in Indian Context on February 16, 2020. Interacting with the students, Shri. M. Venkaiah Naidu, Hon'ble Vice- President of India said that true leadership is characterized by 4Cs – Character, Capacity, Caliber, and Conduct. “Leaders do not mean a politician... leader means a person who has got Character, Capacity, Caliber, and Conduct, Leader is who understands the issues before the country before the system on the subject and about various aspects, and who has got the ability and mobility and stability to bring prosperity to the community”, he added.

On the occasion, the Vice President complimented IIM Ranchi for establishing a policy and research center in the memory of Shri Atal Bihari Vajpayee and said that Shri Vajpayee was a role model for all those in public life. Describing Shri Vajpayee as a true statesman, Shri Naidu said that the late Prime Minister had successfully brought multi-party combined governments and accelerated the pace of reforms and had provided efficient and effective governance. “Atal Ji was a great democrat, an outstanding Parliamentarian, and a great poet,” he added.

Calling for inclusive growth, the Vice President said that development should reach every person. Only then it has meaning. “Each citizen should feel that he is a stakeholder in the development journey of the nation”, he said.

Shri Naidu said that corruption deepens inequalities and increases poverty and obstructs the growth prospects of the nation. He asked students to innovate and become entrepreneurs of tomorrow. The government has created a very supportive startup ecosystem through various schemes such as Startup India, Standup India, MUDRA etc, he said and asked the youth to take full advantage of it. Emphasizing the good governance, Shri Naidu said that there should be no gap between policy intent and policy implementation. Pointing out that the aim of good governance is to ensure that the fruits of development and governance reach every section, especially those at the lowest rung of the economic and social ladder.

## Center of Excellence: Birsa Munda Center for Tribal Affairs

Birsa Munda Center for Tribal Affairs was established in 2019-2020. During the year the centre has taken up two projects:

**Consulting Project Sponsored by** Jharkhand Tribal Empowerment and Livelihood Project (JTELP)

**Project Title:** Developing Performance Evaluation and Performance Management System

**Project Team:** Prof. Rekha Singhal, Prof. Shailendra Singh, Prof. Asit Mohapatra, and

Prof. Gaurav M. Marathe.

**Duration:** August 2019 - January 2020

The International Fund for Agricultural Development (IFAD) funded JTELP project is being implemented by Jharkhand Tribal Development Society (JTDS) in three Divisions, namely Ranchi, Kolhan ad Santhal/Pargana, and 14 districts. The project aims to cover about 1, 53,090 households, in 1,259 villages in 30 blocks falling under 14 TSP districts against a targeted 1, 36,000 HH, and 1000 villages. The JTELP aims to foster community-based institutions to empower village communities, especially women, introduce sustainable natural resource management systems, and enhance food security and cash incomes by introducing improved farming practices and proven production technologies. For effective implementation of the project, 14 District Project Management Unit (DPMU) where the project is being implemented and the State Project Management Unit (SPMU) has been established at Ranchi. Recognizing the significance and far-reaching implications of the PA system in determining the motivation of staff and project performance, the assignment aims at Assessment and Development of Performance Appraisal Mechanisms for JTELP Staff. A multi-method approach was utilized for the performance appraisal of the employees. Keeping the objectives of the project to enhance the quality of life of Tribal in these districts through livelihood enhancement Performance Management System was developed.

**Research Project Sponsored By** -Tribal Research Institute, Ranchi

**Project Title:** In Search of Self and Identity and Analysing Socio-Cultural-Financial-Psychological Status Of Tribal Women as A Second Wife of Non-Tribe Men In Jharkhand.

**Project Team:** Prof. Rekha Singhal & Prof. Gaurav Marathe

**Project Duration:** October 2019 to March 2021.

In Jharkhand, thousands of tribal women and girls move from their hinterlands in tribal areas to urban city centers of Jharkhand mainly in search of employment. They face several problems in the cities they get migrated to. Moreover, they are facing exploitation multilateral by the non-tribal in the cities. Generally, the women are forced to marry non-tribal residing in the cities as the second wife. The present study will examine the socio-economic-cultural and psychological conditions of these tribal women in the cities. It will also study how these tribal women analyze themselves and they feel with their identity. The study area will cover four districts. The STs constitute a significant percent concerning the total population in 4 districts to be covered under the study, namely Lohardaga (58.85%), Gumla (68.94%), Sahebganj (26.80% ) and Dumka(43.22%) districts have 42.10 to 45.54 percent tribal population.

## UNGC-PRME at IIM Ranchi

The Principles for Responsible Management Education (PRME) is a United Nations supported initiative formed in 2007 as a platform to raise the profile of sustainability in B-schools around the world, and to equip today's business students with the understanding and ability to deliver change tomorrow. It is the largest organized relationship between UN and B-Schools. IIM Ranchi became a signatory of PRME initiative in 2017 making it the first IIM to be its signatory.

Working through the Six Principles (Purpose, Values, Method, Research, Partnership and Dialogue), PRME engages business and management schools to ensure they provide future leaders with the

skills needed to balance economic and sustainability goals, while drawing attention to the Sustainable Development Goals (SDGs) and aligning academic institutions with the work of the UN Global Compact.

IIM Ranchi is working relentlessly towards achieving the vision of PRME which is to "realize the Sustainable Development Goals through responsible management education". In 2019-20, UNGC-PRME, IIM Ranchi has taken several initiatives, aligned to the above six principles of PRME to incorporate values of sustainability among the future leaders.



Some of the key initiatives under UNGC-PRME during the year 2019-20 are:

## Planting of Trees- Independence Day

### Principle Alignment: Method

On the occasion of Independence Day on 15th August 2019, the newly selected junior members of UNGC-PRME along with Prof. Shailendra Singh, Director, IIM Ranchi, faculty and staff of the institute planted saplings in the new campus of IIM Ranchi. Plantation as their first activity served as a perfect beginning of incorporating sustainability in the college campus.



The Sustainable Development Goal that was intended to be addressed was SDG#13 (Climate Action).

## Zero Hour

### Principle Alignment: Purpose and Value

UNGC-PRME IIM Ranchi organized “ZERO HOUR” – an initiative for responsible energy consumption on September 07, 2019. The aim was to spread awareness about energy conservation and responsible utilization. The Sustainable Development Goals that were addressed were SDG #12 (Responsible Consumption) and SDG #13 (Climate Action).



The students were requested to switch off the electrical appliances in their rooms. Besides this “SAVE ENERGY” words were created using minimal lights in the dark background. This inculcated a sense of responsibility and made the students realized that electricity consumption is a necessary step for sustainable future.



## Parivridhi

### Principle Alignment: Partnership and Dialogue

Parivridhi is the flagship event of the United Nations Global Compact - Principles for Responsible Management Education Steering Committee at the IIM Ranchi.



This year, “Parivridhi 2.0 - On the Spot Case Competition on Sustainability” was organized in collaboration with Deeksha, NGO, and GRAM Association- Groundwater & Reforestation Adaptive Management.

This competition aimed to provide future managers with an opportunity to understand the real-life challenges existing in society and provide innovative and sustainable solutions, which are feasible for implementation at the ground level. The competition had two rounds. Round 1 was a “Quiz,” the questions of which was related to the 17 SDGs. The top 10 teams went to Round 2, in which they had to solve a case study. For the case study, we chose the existing issue of “Water Crisis” being faced by the residents of a village called “Rasabeda.”

## Joy of Planting

### Principle Alignment: Values

UNGC-PRME, IIM Ranchi in association with Samarpan (CSR Club of IIM Ranchi) organized the Joy of Planting program as a part of Joy of Giving, a fundraiser for the cause of donating something to the needy during Diwali. Joy of Planting aimed at facilitating the pleasure of buying a sapling, and in the process contributing towards sustainability. The Sustainable Development Goal that was addressed was SDG#15 (Life on Land).





Rich enthusiasm from the IIM Ranchi fraternity was observed while adopting plant saplings of Rosemary, Coleus, Jade, Aloe Vera, Cactus, Lucky Bamboo etc. Many of these saplings also have numerous health benefits and helps in purifying air.

## Paper Collection Drive

### Principle Alignment: Purpose

UNGC-PRME conducted the paper collection drive to collect the old newspapers or other papers which were not useful and could be discarded. This was in accordance with the Sustainable Development Goal #12 (Responsible Consumption).



Cardboard boxes were placed on each floor of the A, B, C and D blocks. Newspapers and used paper/notes which were no longer useful were collected in them. The drive was conducted from January 10, 2020 to January 28, 2020.

## Brown Box

### Principle Alignment: Values

The Brown Box Project was aimed at encouraging and facilitating the students of IIM Ranchi to indulge in recycling of scrap and other recyclable solid waste. It had the motto of "Reduce, Reuse & Recycle", and was implemented in Blocks A, B, C & D of the hostel.

The students had been initially asked to keep cardboard boxes, newspaper, and books in the Brown box for recycling. The materials collected were properly stored and sent for recycling. A sizeable amount of segregated waste was collected during the course of the initiative spanning 6 months.



# Walkathon 2020

## Principle Alignment: Partnership

UNGC-PRME IIM Ranchi in association with RUSH Organizing Team organized "WALKATHON 2020" on 2nd February 2020, the second day of Rush (the sports and cultural festival of IIM Ranchi).

The Sustainable Development Goals that were addressed were SDG #5 (Gender Equality), SDG #8 (Decent Work & Economic Growth), SDG #10 (Reduced Inequalities). More than 250 participants walked from Khelgaon Housing Complex to Mega Sports Complex, Ranchi.



**IIM RANCHI** UNGC PRME

UNITED NATIONS GLOBAL COMPACT  
PRINCIPLES FOR RESPONSIBLE  
MANAGEMENT EDUCATION  
STEERING COMMITTEE, IIM RANCHI

Presents

**RUSH**

**WALKATHON 2020**  
Walk for Causes

**CHILD TRAFFICKING SAVE GIRL CHILD  
CHILD LABOUR**

9 AM | FEBRUARY 2, 2020 | KHELGAON, RANCHI

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# Aspirant Connect

## Principle Alignment: Dialogue

To welcome the aspirants of the batch 2020-2022 to our esteemed fraternity, UNGC-PRME started the "Aspirants Connect 2020". The main purpose of this program was to make aspirants aware of the 17 sustainable goals, which we together are supposed to achieve by 2030.

Innovative and engaging posters were designed for all the SDGs, using the hashtag "#KnowYourSDG" and circulated them through our various social media handles such as Facebook, Instagram, LinkedIn, and Twitter.

**IIM RANCHI** UNGC PRME **#ASPIRANTCONNECT2020**  
**#DECADEOFACTION**

**#KnowYourSDG**

**SUSTAINABLE DEVELOPMENT GOALS**

|                               |                                   |   |   |                                       |   |
|-------------------------------|-----------------------------------|---|---|---------------------------------------|---|
| 1 NO POVERTY                  | 2 ZERO HUNGER                     | 3 GOOD HEALTH AND WELL-BEING              | 4 QUALITY EDUCATION                       | 5 GENDER EQUALITY                     | 6 CLEAN WATER AND SANITATION              |
| 7 AFFORDABLE AND CLEAN ENERGY | 8 DECENT WORK AND ECONOMIC GROWTH | 9 INDUSTRY, INNOVATION AND INFRASTRUCTURE | 10 REDUCED INEQUALITIES                   | 11 SUSTAINABLE CITIES AND COMMUNITIES | 12 RESPONSIBLE CONSUMPTION AND PRODUCTION |
| 13 CLIMATE ACTION             | 14 LIFE BELOW WATER               | 15 LIFE ON LAND                           | 16 PEACE, JUSTICE AND STRONG INSTITUTIONS | 17 PARTNERSHIPS FOR THE GOALS         | SUSTAINABLE DEVELOPMENT GOALS             |

**#StayTuned**

**PRME 10 YEARS** UNGCPRME.IIMRanchi ungc-prme-iim-ranchi ungcprme\_iimranchi ungc\_prme@iimranchi.ac.in **SUSTAINABLE DEVELOPMENT GOALS**



## Toastmasters

### Principle Alignment: Partnership

UNGC-PRME in collaboration with Toastmasters (IIM Ranchi chapter) delivered a talk on sustainability and its practices. It was conducted on January 23, 2020. The topic was “Sustainable Development Goals”. By a collaborative effort with Toastmasters, UNGC-PRME was able to serve its purpose of spreading awareness in order to create responsible managers for the future.



## Yearlong Social Media Campaign

### Principle Alignment: Purpose

The academic year 2019-20 witnessed engagement across all the four platforms – Facebook, Instagram, LinkedIn, and Twitter. Along with the yearlong activities and initiatives, an online campaign to promote awareness of sustainability was also maintained. These posts included the post about the Global Climate strikes (September 20-27) to spread the necessity and take steps for a sustainable future.

## Unnat Bharat Abhiyan at IIM Ranchi

Inspired by the vision of transformational changes in rural development processes by leveraging knowledge institutions, Unnat Bharat Abhiyan (UBA) has been helping to build the architecture of an inclusive India.

IIM Ranchi has been very actively working towards the implementation of the Unnat Bharat Abhiyan, an initiative taken by the Government of India. on rural development.

Posts and importance on World Habitat Day (October 7), World Mental Health Day (October 10), World Food day (October 16), UN World City Days (October 31), World Toilet Day (November 19), International Day for Elimination of Violence against Women (November 25), International Day of Person with Disabilities (December 4), World Soil Day (December 5), World Energy Conservation Day (December 15) were shared to create awareness.

## Earth Crownicles (UNGC PRME Newsletter)

### Principle Alignment: Partnership

The monthly newsletter of UNGC-PRME IIM Ranchi was launched on March 2020. The maiden edition has as its sections World News (interesting news pieces related to various SDGs across the globe), Local News @ IIM Ranchi, The SDG Fact File Zone (focusing on statistics and facts related to one SDG every month), etc. The purpose of the newsletter is to reach out to a wide audience with the activities of UNGC-PRME IIM Ranchi and also to sensitize readers about the purpose of UNGC-PRME.

## She Makes Me Win on IWD 2020

### Principle Alignment: Dialogue

On the occasion of International Women’s Day on March 8th, UNGC-PRME at IIM Ranchi organized an online event wherein we asked students to share personal stories of women in their lives who have inspired & motivated them to do better and post them on social media.

The main objective of this event was to celebrate the power of simple yet extraordinary women who enrich our lives. We received entries in large number and finally, selected the top three most inspiring posts for awarding special prizes. The Sustainable Development Goal that was intended to be addressed was SDG#5 (Gender Equality).

In association with GRAM NGO, IIM Ranchi, has adopted five villages in Ranchi (Rasabeda, Hapathbeda, Jaratoli, Jidu, and Lepsar) and have been working relentlessly for their development in various aspects such as livelihood generation, skill development, menstrual and hygiene awareness, health issues, policies, etc. IIM Ranchi has already implemented a few projects successfully, and a few are in process.

The major activities conducted by IIM Ranchi in alignment with the supreme vision of Unnat Bharat Abhiyan have been mentioned below.



## Health Check-up Drive

On 30th August 2019, IIM Ranchi organized a 'Health Check-up Drive' for the people of Rasabeda village. The team conducted full body check-up (medical history, presenting complaints, general examination, systemic examination, body-vitals) for around 28 families.

The villagers were given relevant suggestions pertaining to their specific medical symptoms. The whole activity was conducted under the supervision of a physician. The purpose was not only to help the villagers stay healthy but also to detect any potential health problems at an early stage.

## Menstrual and Hygiene Awareness Activities

IIM Ranchi conducted an awareness drive in Rasabeda village in collaboration with the GRAM association to understand, and address the menstrual health issues of rural women. We realized that many women, due to lack of information, established taboos and unaffordable menstrual products, use ash, sand, husk, or use the same pad for more than 10 hours. Women still shy away and feel a sense of shame when talking about menstruation.

In this session, the females in the village were taught how to use the pad, how to stay hygienic, how to dispose of the pads, and how not to worry about the whole menstruation process.





## Survey of the Village

The purpose of conducting the survey at Rasabeda Village was to understand the problems faced by the residents of the village Rasabera, located in Angara block in the district of Ranchi.



The students of IIM Ranchi visited the village and conducted a thorough survey. At the survey and awareness drive, the survey collected responses related to villagers' health, Household, and employment.

Information related to the livestock numbers, source of energy in their house, water source, landholding data, and person benefitted from the government schemes were also recorded.

The information and data collected from the survey were then shared with the Government of India under the Unnat Bharat Abhiyan (UBA) initiative for analysing and providing the villagers better opportunities for growth and livelihood and understanding the health issues faced by them.

## Water Conservation Project

Students of IIM Ranchi worked on Rasabeda Drinking Water Project under "Recharge Ranchi, Jalshakti Movement" in association with GRAM and Deeksha NGO. This project was aimed at helping the residents of Rasabeda village combat acute water shortfall. Due to changes in climatic conditions, lack of proper roads, and poor infrastructure, the vicinity villages regularly suffer from drought and water problems. With no proper roads and poor infrastructure, the villagers rely on naturally made aquifers, which are often contaminated with minerals and make the water unsafe for drinking.





## Awareness Program in Support of “Swachhata Hi Sewa”

Unnat Bharat Abhiyan volunteers from IIM Ranchi successfully conducted an awareness campaign in Lepsar and Chandidih village on the outskirts of Ranchi on 22nd September 2019.

This awareness campaign was driven in support of “Swachhata hi Sewa”, a massive countrywide awareness and mobilization campaign on Swachhata launched by our Honourable Prime Minister Shri Narendra Modi, under the “Swachh Bharat” movement. The objectives of the campaign were to create awareness about the degradation of the environment by single use plastics among villagers and to suggest ways to reduce its usage and for proper disposal of plastic.



## Eco-Tourism project

Rasabeda is one of the five villages that IIM Ranchi has adopted under the UBA initiative. It is about 41 KMs away from Ranchi Town. IIM Ranchi, upon surveying the village, about the families and livelihood options, could not find any option which could be a steady income source for the villagers of Rasabeda. Even if the village is rich in terms of scenic beauty, the villagers rely on just a few vegetables grown at homes or the rocks that they sell by cutting the hills.

To provide a stable livelihood, IIM Ranchi, under the UBA initiative, undertook a project of eco-tourism in Aug 2019. The objective of the project is to convert the village into a tourist spot and make the villagers economically stable. The main idea is to convert the village to an e-tourism spot, which will bring revenues to the villagers.





## International Women’s Day celebration at Rasabeda Village

As a part of the UBA initiative, International Women’s Day was celebrated at Rasabeda Village. Various rural women entrepreneurs were felicitated, and their stories inspired women in the village to carry on the wonderful work.

The women at Rasabeda village also showcased their singing talent with a traditional song routine. Villagers were proudly showing the beautiful paintings drawn on every house. Guests were mesmerized, seeing the beauty and charm found in nature at Rasabeda.



## Covid19 Relief- Donation Drive

GRAM Association- Groundwater & Reforestation Adaptive Management distributed essential ration to combat the challenges due to Covid-19. This was done in association with Unnat Bharat Abhiyan (UBA) at IIM Ranchi.





The ration distribution was conducted in two phases –

In phase 1, this drive was focused on providing additional nutrition to 135 lactating mothers and pregnant women of eight (8) villages in Angara block, Ranchi.

In phase 2, the dry ration was distributed to old age people who were living alone or whose relatives were stuck outside the state due to the Covid-19 outbreak.

In this drive, nine villages were covered, benefitting 170+ people in need. The drive’s objective was to help the people in need alongside emphasizing on the need to stand together, helping each other during these untoward times of survival.

UBA at IIM Ranchi aims to help the society at large through aiding direct help and drive improvements on social indicators for long term positive outcomes

## Fit India Movement

IIM Ranchi organized a walk of 10,000 steps on 29th August 2019 towards the Fit India Movement, a health and fitness initiative undertaken by Govt. of India. It is a nation-wide campaign that aims at encouraging people to include physical activities and sports in their everyday lives.



After the event, faculty, students and staff witnessed the live broadcast of the launch of Fit India Movement on Doordarshan television by Hon'ble Prime Minister and took the fitness pledge.

## Hindi Fortnight

IIM Ranchi organized Hindi Fortnight during 13th- 27th September 2019. Prof. Shailendra Singh, Director, IIM Ranchi addressed in the closing ceremony of Hindi Fortnight.

The institute organized various competitions during Hindi Pakhwada in which faculty, staff and students participated enthusiastically. Dr. Ratnesh Vishwaksen, HoD, Hindi Department, Central University of Jharkhand and Dr. Kumud Kala Mehta, Assistant Professor, Hindi Department, Ranchi University were the Distinguished Guests at the closing ceremony. Dr. Jayanta Kumar Tripathy, Hindi Officer, IIM Ranchi coordinated the programme.



## AGON 5.0

IIM Ranchi organised AGON 5.0 during 28th-29th September 2019. Smt. Debjani Ghosh, President, NASSCOM Technology and Shri. Kumar Baibhav, Founder of Invesnow, inaugurated the programme.

Students from XLRI, FMS, NMIMS, IIM Lucknow, IIM Udaipur, XIMB, IIT Kharagpur, FORE School of Management and so on participated and won exciting prizes and goodies.



## Gandhi Jayanti and Swachhata Hi Seva Campaign

IIM Ranchi celebrated 150th Birth Anniversary of Mahatma Gandhi and the Closing Ceremony of Swachhata Hi Seva Campaign on 2nd October 2019. Prof. Shailendra Singh, Director, IIM Ranchi addressed the gathering and mentioned Gandhi ji's view on Swadeshi, Primary Education, Occupational Training, importance of Small Enterprises, Health, Clean Environment and Individual Cleanliness.

During his speech, Prof. Singh gave the brief description on Gandhiji's vision on positive aspects of Seven Social Sense, which are:

1. Politics without Principle
2. Pleasure without Conscience
3. Wealth without Work
4. Science without Humanity
5. Commerce without Morality
6. Worship without Sacrifice
7. Education without Character



While concluding his speech, he emphasised on 1. Cleanliness 2. Elimination of single use plastic and 3. Water Management.



## Vigilance Awareness Week

IIM Ranchi observed Vigilance Awareness Week during 28th October – 2nd November, 2019. The theme for this year’s Vigilance Awareness Week was “Integrity: Way of Life. Mr. Sushil Kumar Singh, General Manager, Vigilance Department, Central Coalfields Limited and Mr. Dhiraj Kumar, Chief Manager, Vigilance Department, Central Coalfields Limited graced the closing ceremony as the Guests of Honour.

Prof. P K Bala, Director In-charge, IIM Ranchi administered the Integrity Pledge and reiterated the importance of Value Systems as an integral part of our life and how the path to integrity should not be restricted to just a week. He also said how corruption spreads not only because of the people who foster it but also because of our ignorance and complacency. Mr. Sushil Kumar Singh illustrated how corruption has had its evil effects on all spheres of society.

He also stressed the importance of transparency in all business affairs. Mr. Dhiraj Kumar showed the attendees how the study of Ethics and a corruption-free lifestyle should be the order of the day in all business schools to make not only skilled managers but also the future managers with integrity. Dr. Jayanta Kumar Tripathy, Chief Vigilance Officer, IIM Ranchi gave the welcome address. The event felicitated the winners of the elocution competition with certificates and book prize.



## Rashtriya Ekta Diwas

IIM Ranchi celebrated Rashtriya Ekta Diwas and organized Run for Unity on the 31st October 2019 to commemorate the birth anniversary of Sardar Vallabhbhai Patel.



The faculty, students and staff took pledge to foster and reinforce their dedication to preserve and strengthen unity, integrity, and security of our nation on this occasion.

## Samagam

IIM Ranchi organized the leadership talk and industry connect series – Samagam during 9th – 10th November 2019. The Guest Speakers on this occasion were - Mr. Paresh Bhagwatkar, Vice-President, Reliance Industries Limited, Mr. Anubhav Prashant, COO-Apollo Cradle & Apollo Fertility, Mr. Sagar Amlani, Vice President, Fenoplast Limited, and Mr. Pankaj Kumar Pandey CEO at Vyapt Consulting Private Limited, Mr. Harshit Gupta, AVP, The Royal Bank of Scotland, and Mr. Vaibhav Jain, CFA, Partner at Edelweiss Capital.



## HR Conclave

IIM Ranchi organized HR Conclave on 10th November 2019. The theme for this year's conclave was "FUTURE OF WORK, WORKFORCE & WORKPLACE". Ms. Rashmi Mansharamani, CHRO, The Wave Group, Mr. Satyajit Mohanty, CHRO, Crompton Greaves, Mr. Sujitesh Das, Senior VP-HR, Microland, Mr. Deepayan Sensharma, Director HR, Marsh & McLennan, Mr. Chandrashekhar Deshmukh, CHRO, Kokuyo Camlin and Mr. Ramesh Kumar, Head HR, Wells Fargo. Dr. Debi Saini, Professor Emeritus, IIM Ranchi, were the keynote speakers for the event.

The conclave witnessed the interaction of these dynamic HR leaders across top industries who shared their insights on invaluable industry experience with the aspiring students of IIM Ranchi. HR Conclave 2019 had an encapsulating question and answers session about our future work systems and presented an opportunity to discuss and absorb the business acumen of our corporate intelligentsia.







## National Education Day

IIM Ranchi celebrated National Education Day on November 11, 2019 on the occasion of 131st Birth Anniversary of Bharat Ratna, Maulana Abul Kalam Azad. Institute had the Senior Professors and Director, Prof. Shailendra Singh as the speakers on the occasion who highlighted their thoughts, views and suggestions on the latest draft of the National Education Policy.

Prof. Shailendra Singh, Director, IIM Ranchi stated that education to all is a great vision and this policy, if implemented rightfully then it will benefit the Nation and the community at large.



## Radix 6.0

IIM Ranchi hosted the 6th edition of its annual business conclave 'Radix 6.0' on 24th November 2019. The theme for this year was 'The Ant Philosophy,' drawing inspiration from an ant's future-oriented approach and the never quit attitude.





IIM Ranchi hosted an elite panel of esteemed officials of several reputed organizations - Mr. V Balasubramanyam, Director(Production) at National Aluminium Company Limited – NALCO, Mr. Saurabh Gupta, Chief Information Officer at Kent RO Systems Limited, Mr. Manas Kumar Mishra, Senior GM at Tata Motors, Mr. Harjeet Khanduja , Vice President HR at Reliance Jio, Mr. Arindam Mukhopadhyay, Vice President and Global Head of Consulting COE at Gartner, Mr. Amit Jain, Associate Vice President at PeopleStrong, Mr. Rahul Nijhawan, Global Head – Risk Validation at Goldman Sachs and Ms. Ruchika Mehta, Corporate Director – Communications and PR at The Park Hotels.

Radix 6.0 focused on implementation and interpretation of the Ant Philosophy in real business world explained through presentations from these renowned personalities. A never give up attitude, foresightedness, working in teams and being prepared for disruption were the key takeaways from the annual extravaganza.



## Constitution Day

IIM Ranchi celebrated Constitution Day on 26th November 2019 on the occasion of the 70th anniversary of the adoption of the Constitution to raise awareness among the faculty, staff and students of the Institute about the Indian Constitution.

Prof..Shailendra Singh, Director, IIM Ranchi highlighted some of the important articles of the Constitution and administered pledge on the fundamental duties. The Preamble to the Constitution was read by all who were present in the function. A live telecast of the commemoration function of Samvidhan Divas addressed by Hon'ble President of India, Hon'ble Vice President and Hon'ble Prime Minister of India was viewed.



## Rush 5.0

The annual Sports and Cultural Fest - Rush 5.0 was held during 1-2 February 2020 with various sports and cultural events like football, volleyball, cricket, table tennis fashion show, group and solo dance and singing events etc.







The theme of the fest was “Radioactivity”. It saw students from colleges in and around Jharkhand coming in to participate in huge numbers.

## International Mother Language Day

IIM Ranchi celebrated International Mother Language Day on 21st February 2020. IM Ranchi stands as an epitome of linguistic diversity, with student representation from as many as 29 Indian states and union territories for the MBA batch of 2019-2021 and 18 Indian states and union territories from MBA-HR batch of 2019-2021.

The theme of this year’s International Mother Language Day was ‘Language without readers.’ The program started with the welcome note by Dr. Jayanta Kumar Tripathy, Librarian, IIM Ranchi, who greeted the dignitaries and students at the gathering and set the tone for the evening. A series of speakers followed as they all addressed the gathering in their native languages. Prof. Shailendra Singh, Director, IIM Ranchi spoke about his mother tongue Awadhi. He recollected the last time he spoke his native language, incidentally to his mother on the very day he became the director of IIM Ranchi. He told that students must learn their mother language at least in their primary schooling. This will help keep their mother language alive.



# Eminent Guests visited to the Institute

The Institute witnessed the presence of many distinguished guests during the year.

| Sl. No. | Name of the Guest   | Date        | Details  |
|---------|---|-------------|--|
| 1       | Mr. Amanuiiah Aman,<br>Director, Price water house Coopers  | 28.06.2019  | Invitation for Public Seminar on "Roadmap to Infrastructure Development Projects"  |
| 2       | Dr. Manoj Kumar Mishra<br>(Ex Vice Chancellor Birla Institute of Technology, Mesra, Ranchi)   | 26.08.2019  | Lecture on "Management lessons from Bhagavad Gita"   |
| 3       | Mr. Daniel Castro<br>Vice president at the Information Technology and Innovation Foundation (ITIF) and Director of ITIF's Centre for Data Innovation.   | 31.10.2019  | Talk on "Data Localization and Privacy Rights"   |
| 4       | Mr. Atul Kumar<br>Entrepreneur & Corporate Executive San Jose, USA  | 29.11.2019  | Invited Talk on "Role of High NQ in building and leveraging Entrepreneurship Ecosystems from Silicon Valley to Ranchi"                                     |
| 5       | Mrs. Aradhana Patnaik (IAS)<br>Principal Secretary<br>Department of Drinking water and Sanitation (DoDW&S)<br>Mr. Amitabh Kaushal (IAS)<br>Principal Secretary<br>Department of Women, Child Development & Social Security<br>Mr. Nitin Kulkarni (IAS)<br>Principal Secretary<br>Department of Health, Family Welfare and Medical Education | 02.12.2019  | Round table conclave on policy, leadership and governance- "Public administration: effectiveness and challenges"   |
| 6       | Kumar Subham<br>(Vision India Foundation)   | 10.01.2020  | Vision India Foundation: Session on "Governance Evaluation Deconstructing Governance: A Unique 11 Parameters Framework for Evaluating Governance in India" |
| 7       | Prof. Neharika Vohra<br>Professor, Organizational Behaviour, IIM Ahmedabad  | 08.02.2020  | Designing, conducting, and writing up research: Insights from guiding and doing 15 studies   |
| 8       | Shri. M. Venkaiah Naidu<br>(Hon'ble Vice- President of India)   | 16.02.2020  | Lecture on "Leadership and Good Governance in Indian Context"  |
| 9       | Dr. T. V. Rao   | 22.02.2020  | Invited Talk on "Developing Leadership through Feedback by Known People"   |
| 10      | Dr.Smriti Anand,<br>Associate Professor of Management at the Illinois Institute of Technology, Stuart School of Business, Chicago   | 25.02.2020  | Research Talk on "Designing Research Studies and Publishing in Leading Journals of Management".  |
| 11      | Shri Alok Ekka, AGM-RBI,  | 26. 02.2020 | Delivered a speech on "Central Government Budget – Impact on Macroeconomic Factors"  |
| 12      | Mr. Ajit Kanitkar<br>Senior Advisor<br>VikasAnvesh Foundation   | 03.03.2020  | Lecture and Discussion "Emerging Social Enterprises in India: Understanding Farming Futures "  |

# Students Committee and Clubs

## Committees

### Academic Committee

Academic Committee thrives to provide an environment where students can gain maximum from the academic programmes. This committee acts as the bridge between the administration, faculty and students. Elected members of the Academic Committee hold the position of class representatives for their respective sections and courses. The academic committee has to deal with submissions, group formation and various briefings to the batch in sync with faculty and Program Assistants.

### Sports Committee

Sports Committee works to enable the future managers relieve their stress and keep a healthy mind and body through sporting activities round the year. Our Prominent Intra Events include-FUTSAL, RPL (Ranchi Premier League), BPL (Badminton Premier League) and inter batch matches. The committee also works towards participation in Inter College sports events like IGNATIA and RUSH by providing facilities for sports like Cricket, Football, Basketball, Volleyball, Throw ball, Badminton, Table Tennis, Carom, Chess and Athletics. Our Students get to use the state of the art facilities at Mega Sports Complex National Stadium which is a couple of minutes away from the hostel.

### Student Facilities Committee

Popularly known as "The SFC" amongst the IIM Ranchi fraternity, the Committee is responsible for providing all the daily facilities to the students and it deals with the operational aspects day in and day out. SFC acts as a channel between the students & the administration for all logistics, food and infrastructural facilities that concern the students of IIM Ranchi.

### Technology Committee

Technology Committee primarily works to manage internet infrastructure and provide technical solutions for cultural and management events. Throughout the year committee works to provide best internet facilities to IIM Ranchi family and act as first point of contact for any internet related issues. Committee also provide technical solutions when and where required for the best purpose of student association.

### Alumni and International Relations Committee

A large portion of a B-School's reputation can be attributed to the success of its alumni in the corporate world. They always cherish the two years spent at their alma mater, the place which made them battle-ready for the corporate. Also, an international exposure to students in a B-School goes a long way in drilling down intercultural consciousness into a student. The job of the committee is to take note and work on the interest of IIM Ranchi alumni as well as forge relationships with the best B-Schools from all over the world for the purpose of Student Exchange Programmes.

### Media and Public Relations Cell

The Media & Public Relations Cell is responsible for upholding the brand image of IIM Ranchi across all media platforms. It is this committee which helps in positioning the institute in the public domain. MPR also handles all external communication, public relations and the institute's social media platforms. Media & Public Relations Cell also endeavors to build the brand of IIM Ranchi into a coveted entity for our progeny and give our students a platform to showcase their ideas to the world.

### Cultural Committee

Cultural Committee is an attempt to encourage the vibrant persona of the students by offering them a platform to showcase their passion for the extra-curricular activities including musicians, dancers, actors, painters, writers, photographers and dreamers. Cultural Committee creates the atmosphere of fun for everyone. The Cultural Committee is responsible for the following activities: End to end organisation of Rush, the Inter B-School Cultural and Sports Fest of IIM Ranchi. Scheduled to happen every year in November, it sees the channeling of exemplary talent from across the country to IIM Ranchi to compete against the best. The cultural committee takes pleasure in celebrating various festivals so that the life in IIMR is interesting and fun-filled.



## Clubs

### Operations Club

Sankriya, as the name suggests, is the Operations and General Management Club of Indian Institute of Management (IIM) Ranchi. This club envisages cultivating interest in the student community in the field of operations research and management beyond the academic discipline. The club seeks to explore the various developments in its fields and understand its business implications. The club also holds regular presentations on various industry practices like Six Sigma, lean manufacturing and facilitates discussion on the same. The club arranges industrial visits for the students to get a feel of the concepts that are read in academics. The club helps in the fresher's by conduction I2B (Introduction to Business) Session. The club also organised two of the biggest happenings of IIM Ranchi namely AGON – Management Festival and RADIX – Business Conclave. Some of the events organised includes Crack the Case, BizSim, Beer Game etc.

### Literary Club

The Literary Club of IIM Ranchi is the club which talks beyond the rigorous MBA curriculum and aims to foster a love for language and creativity. The club strives to instill a spirit of literary appreciation in all languages among the students. Not only literature, but also movies and music are equally valued. It aims to cultivate the literary creativity among the students and provide an avenue for self-expression. Parable, the official monthly newsletter of IIM Ranchi, is crafted, created and released by the Literary Club. The club also organizes a plethora of events throughout the year to provide some respite from the hectic MBA life. Some of the events are Cinema Paradiso, Sillage, Moonlight Serenade, Ignis and Sangreal while the flagship event is Terra Nullius.

### Finance Club

The Finance Club of IIM Ranchi is a student-driven club which aims at continuously enhancing the financial knowledge quotient of the students by conducting various Inter and Intra-college events like Business Simulation games, Online Trading Events, Business Valuation Case Studies and regular financial quizzes. The club has also started an IIMR40 portfolio which covers 40 top performing stocks from the Large-Cap, Mid-Cap and Small-Cap segments. The IIMR40 Index aims at delivering consistent returns and beating NIFTY on a regular basis. The companies are chosen by thorough fundamental and technical analysis done by the Club members which helps in enriching the knowledge of the students along with ensuring practical application of the financial concepts.

### Samarpan

Samarpan is the social responsibility club of IIM Ranchi and its initiatives have been forged through partnership with corporates and government interventions. As the name suggests, "Samarpan" is homage to all those who have demonstrated commendable spirit and courage to take the cause of mankind forward and a show of solidarity to those who have been victimized or have suffered due to the sharp divide that exists in our society. Samarpan organizes business events like case study competitions and CSR quiz. The club has taken several initiatives like Volunteer to Teach, Subheecha, book donation to Vikas Bharti, Sankalp, National Conference on Inclusive And Impactful CSR, Bapu, Blood donation camp, Cloth donation drive, Swachh Bharat Drive, Zero Food Wastage Challenge, Joy of giving, Sahayak Vikas etc. since its inception. The club is also the official coordinator of Unnat Bharat Abhiyaan Project.

### Marquess

Marquess, the Marketing Club of IIM Ranchi, works towards fostering an interest and passion for sales and marketing among students and helps enthusiasts hone their skills. Its aim is to facilitate the exposure of students to various marketing concepts and strategies, thus cultivating a culture of holistic learning through participation. We are in quest with an objective of exposing, enticing and enriching the students and all members of IIM Ranchi fraternity to marketing world as an integral domain of management education. The club carries out a wide range of activities which includes the release of fortnightly newsletter covering the latest happenings in the field of marketing and sales around the world. Marquessine is a yearly magazine that brings various articles written by students on their views about what's happening around the globe. The club also hosts MarCase, the flagship event of the club which gives participants full control over their strategy bringing our useful and implementable ideas. The club also conducts strategic IMC presentation competition name AGORA and live ad making competition named Sab Bhikta hain. The club also conducts many corporate workshops to equip the enthusiasts with latest industry trends and learning.

### Consulting Club

Conundrum – Consulting Club of IIM Ranchi aims to prepare the students to choose consulting as career choice. The club provides perfect launch pad for the students interested in the domain of strategy by providing resources which will help understand the changing dynamics of the modern business world. This will enable them to think as consultants. Through industry oriented workshops, industry-alumni-faculty-student interactions, live projects, case studies and several events hosted by the club, we facilitate students to build their career in the domain of strategy.



## E-Cell

E-Cell at IIM Ranchi is devoted to the cause of promoting entrepreneurship among students. The E-cell endeavors to encourage and nurture the culture of entrepreneurship in the society by inviting various eminent entrepreneurs and speakers to share their experiences along with the business plan workshops, case studies and knowledge camps, conducted throughout the year. The E-cell aims to bring familiarity with the traits that are essential for an entrepreneur – who would further help our society grow. Ideas, Passion, Vision, and Resilience are at the core of learning and the club tries to nurture the same in students.

## HR Club

HiRe is the pioneer club of Human Resources at Indian Institute of Management Ranchi, established for the overall development and understanding of HR among management professionals. HiRe is also aimed towards the awareness and promotion of the profession of Human Resource Management in the business world which is present all around the nation.

We organize various national level events like conclaves, quizzes and case study competitions to keep the air of HR management running in IIM Ranchi and various other B-schools. To keep the students of IIM Ranchi strong in the field of people management, HiRe also hosts workshops which give students a view from the window to the world of HR. We also release our monthly newsletter HR Vaani and annual newsletter HR Neeti to keep the students informed about the latest happenings in HR. HiRe recently launched “HR Talks”, an interview series with industry leaders in HR to get their point of views. This helps students to get gyan directly from the HR pundits. At HiRe, we try to give a contribution in making the network of HR community more stronger.

## Digitalytics – The Analytics Club of IIM Ranchi

Analytics is taking on the world with its disruptive models. From aviation to banking industry, from hospitals to hospitality industry and from insurance to sports sector, every organization today is leveraging this technology to stay ahead of its competitors. Hence it becomes imperative for budding managers and leaders to learn and understand the underlying principles of this disruptive technology. Digitalytics-Analytics SIG of IIM Ranchi has a vision of educating the students of the institute with the concepts and models of analytics through teaching sessions and competitions.

# Director's Report for the Financial Year 2019-20

The Report of the Director in accordance to Section 26 (1) and Section 27 of the IIM Act, 2017 is furnished below:

| Sec                                     | Particulars  | Report by the Director  |  |                       |                  |                 |         |                                |           |   |   |                      |           |   |       |                      |           |  |
|---|--|---|--|-----------------------|------------------|-----------------|---------|--------------------------------|-----------|---|---|----------------------|-----------|---|-------|----------------------|-----------|--|
| 26(1)(a)                                | State of Affairs of the Institute  | Details available in Annual Report and Audit Report 2019-20.  |  |                       |                  |                 |         |                                |           |   |   |                      |           |   |       |                      |           |  |
| 26(1)(b)                                | The amounts, if any, which it proposes to carry to any surplus reserves in its balance sheet   | As per Audited Accounts for the year 2019-20, Surplus for the year 2019-20 transferred to corpus fund is Rs. <b>32,26,61,152/-</b> . The total surplus reserve i.e. Corpus of the institute as on 31-03-2020 is Rs. <b>2,04,52,68,271/-</b>   |  |                       |                  |                 |         |                                |           |   |   |                      |           |   |       |                      |           |  |
| 26(1)(c)                                | The extent to which understatement or overstatement of any surplus of income over expenditure or any shortfall of expenditure over income has been indicated in the auditor's report and the reasons for such understatement or overstatement; | <p>As per Audit Report, there is no understatement or overstatement of Income over expenditure or any shortfall of expenditure over income.</p> <p>The Summary of Income &amp; Expenditures for two years are furnished below:</p> <table border="1"> <thead> <tr> <th rowspan="2">Particulars</th> <th colspan="2">Amount (Rs. In crore)</th> </tr> <tr> <th>2019-20</th> <th>2018-19</th> </tr> </thead> <tbody> <tr> <td>Total Income (including Grant)</td> <td>62.30</td> <td>50.15</td> </tr> <tr> <td>Total Expenses (Excluding Depreciation)</td> <td>30.03</td> <td>29.61</td> </tr> <tr> <td>Excess of Income over Expenses</td> <td>32.27</td> <td>20.54</td> </tr> </tbody> </table>  | Particulars  | Amount (Rs. In crore) |                  | 2019-20         | 2018-19 | Total Income (including Grant) | 62.30     | 50.15   | Total Expenses (Excluding Depreciation) | 30.03                | 29.61     | Excess of Income over Expenses  | 32.27 | 20.54                |           |  |
| Particulars                             | Amount (Rs. In crore)  |   |  |                       |                  |                 |         |                                |           |   |   |                      |           |   |       |                      |           |  |
|   | 2019-20  | 2018-19   |  |                       |                  |                 |         |                                |           |   |   |                      |           |   |       |                      |           |  |
| Total Income (including Grant)          | 62.30  | 50.15   |  |                       |                  |                 |         |                                |           |   |   |                      |           |   |       |                      |           |  |
| Total Expenses (Excluding Depreciation) | 30.03  | 29.61   |  |                       |                  |                 |         |                                |           |   |   |                      |           |   |       |                      |           |  |
| Excess of Income over Expenses          | 32.27  | 20.54   |  |                       |                  |                 |         |                                |           |   |   |                      |           |   |       |                      |           |  |
| 26(1)(d)                                | The productivity of research projects undertaken by the Institute measured in accordance with such norms as may be specified by the Board;   | <p>During the Financial Year 2019-20 following Research Projects are under progress:</p> <table border="1"> <thead> <tr> <th>Sl. No.</th> <th>Name of Faculty</th> <th>Project Duration</th> <th>Progress/Output</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Prof. Gaurav Manohar Marathe</td> <td>06 Months</td> <td>Prof. Gaurav Marathe has collected the data. Study 1 was presented at the conference ( full paper). Study 2 results are analyzed. Research Draft is ready &amp; professor is planning to submit a special issue call by journal of business ethics in the month of January.</td> </tr> <tr> <td>2</td> <td>Prof. Amarendu Nandy</td> <td>18 Months</td> <td>Prof. Amarendu Nandy had undertaken a research project from which a publication in Economic and Political Economy (ABDC: B) was achieved.</td> </tr> <tr> <td>3</td> <td>Prof. Anubhav Mishra</td> <td>18 Months</td> <td>One Journal publication : Mishra, A., &amp; Maheswarappa, S. S. (2019). How content valence and online impression influence goal achievement in social media environment?. Global Business Review, 20(5), 1267-1281. [<a href="https://journals.sagepub.com/doi/10.1177/0972150918793964">https://journals.sagepub.com/doi/10.1177/0972150918793964</a>] Conferences proceedings. Anubhav Mishra, Sridhar Samu, and Shameem S (2018) ,"Believe It Or Not! Antecedents and Consequences of False News in Marketing ", in AP - Asia-Pacific Advances in Consumer Research Volume 12, eds. Shailendra Pratap Jain and Akshaya Vijayalakshmi, Duluth, MN : Association for Consumer Research, Pages: 79-79. [<a href="https://www.acrwebsite.org/volumes/1700376/volumes/ap12/AP-12">https://www.acrwebsite.org/volumes/1700376/volumes/ap12/AP-12</a>] Anubhav Mishra, Sridhar Samu (2019), Identity Perceptions and Sharing Intentions in the Context of Fake News, IIM INDORE - NASMEI SUMMER MARKETING INFORMATION SYSTEMS CONFERENCE, July 26-28, ISBN - 978-1-78635-428-0. Journal publication – In process: Paper first submitted to Journal of Business Research, which was rejected after the first review. After incorporating suggestions, submitted to Journal of Consumer Marketing, under review</td> </tr> </tbody> </table> | Sl. No.  | Name of Faculty       | Project Duration | Progress/Output | 1       | Prof. Gaurav Manohar Marathe   | 06 Months | Prof. Gaurav Marathe has collected the data. Study 1 was presented at the conference ( full paper). Study 2 results are analyzed. Research Draft is ready & professor is planning to submit a special issue call by journal of business ethics in the month of January. | 2                                       | Prof. Amarendu Nandy | 18 Months | Prof. Amarendu Nandy had undertaken a research project from which a publication in Economic and Political Economy (ABDC: B) was achieved. | 3     | Prof. Anubhav Mishra | 18 Months | One Journal publication : Mishra, A., & Maheswarappa, S. S. (2019). How content valence and online impression influence goal achievement in social media environment?. Global Business Review, 20(5), 1267-1281. [ <a href="https://journals.sagepub.com/doi/10.1177/0972150918793964">https://journals.sagepub.com/doi/10.1177/0972150918793964</a> ] Conferences proceedings. Anubhav Mishra, Sridhar Samu, and Shameem S (2018) ,"Believe It Or Not! Antecedents and Consequences of False News in Marketing ", in AP - Asia-Pacific Advances in Consumer Research Volume 12, eds. Shailendra Pratap Jain and Akshaya Vijayalakshmi, Duluth, MN : Association for Consumer Research, Pages: 79-79. [ <a href="https://www.acrwebsite.org/volumes/1700376/volumes/ap12/AP-12">https://www.acrwebsite.org/volumes/1700376/volumes/ap12/AP-12</a> ] Anubhav Mishra, Sridhar Samu (2019), Identity Perceptions and Sharing Intentions in the Context of Fake News, IIM INDORE - NASMEI SUMMER MARKETING INFORMATION SYSTEMS CONFERENCE, July 26-28, ISBN - 978-1-78635-428-0. Journal publication – In process: Paper first submitted to Journal of Business Research, which was rejected after the first review. After incorporating suggestions, submitted to Journal of Consumer Marketing, under review |
| Sl. No.                                 | Name of Faculty  | Project Duration  | Progress/Output  |                       |                  |                 |         |                                |           |   |   |                      |           |   |       |                      |           |  |
| 1                                       | Prof. Gaurav Manohar Marathe   | 06 Months   | Prof. Gaurav Marathe has collected the data. Study 1 was presented at the conference ( full paper). Study 2 results are analyzed. Research Draft is ready & professor is planning to submit a special issue call by journal of business ethics in the month of January.  |                       |                  |                 |         |                                |           |   |   |                      |           |   |       |                      |           |  |
| 2                                       | Prof. Amarendu Nandy   | 18 Months   | Prof. Amarendu Nandy had undertaken a research project from which a publication in Economic and Political Economy (ABDC: B) was achieved.  |                       |                  |                 |         |                                |           |   |   |                      |           |   |       |                      |           |  |
| 3                                       | Prof. Anubhav Mishra   | 18 Months   | One Journal publication : Mishra, A., & Maheswarappa, S. S. (2019). How content valence and online impression influence goal achievement in social media environment?. Global Business Review, 20(5), 1267-1281. [ <a href="https://journals.sagepub.com/doi/10.1177/0972150918793964">https://journals.sagepub.com/doi/10.1177/0972150918793964</a> ] Conferences proceedings. Anubhav Mishra, Sridhar Samu, and Shameem S (2018) ,"Believe It Or Not! Antecedents and Consequences of False News in Marketing ", in AP - Asia-Pacific Advances in Consumer Research Volume 12, eds. Shailendra Pratap Jain and Akshaya Vijayalakshmi, Duluth, MN : Association for Consumer Research, Pages: 79-79. [ <a href="https://www.acrwebsite.org/volumes/1700376/volumes/ap12/AP-12">https://www.acrwebsite.org/volumes/1700376/volumes/ap12/AP-12</a> ] Anubhav Mishra, Sridhar Samu (2019), Identity Perceptions and Sharing Intentions in the Context of Fake News, IIM INDORE - NASMEI SUMMER MARKETING INFORMATION SYSTEMS CONFERENCE, July 26-28, ISBN - 978-1-78635-428-0. Journal publication – In process: Paper first submitted to Journal of Business Research, which was rejected after the first review. After incorporating suggestions, submitted to Journal of Consumer Marketing, under review |                       |                  |                 |         |                                |           |   |   |                      |           |   |       |                      |           |  |

| Sec      | Particulars   | Report by the Director  |   |                               |  |
|----------|---|---|---|-------------------------------|--|
|          |   | Sl. No.   | Name of Faculty                             | Project Duration              | Progress/Output  |
|          |   | 4   | Prof. Pritee Ray                            | 12 Months                     | The research paper has been accepted in IJSDA (Web of Science Indexed Journal) authored by Prof. Pritee Ray titled "Agricultural Supply Chain Risk Management under Price and Demand Uncertainty" in Special Issue Submission: Multicriterion decision making on safety and sustainability issues in industry or different sectors. It is mentioned in the Acknowledgement Section, that "This research is supported by the Indian Institute of Management Ranchi, India [Seed Money Grant 2019]". |
|          |   | 5   | Prof. Prasenjit Chakrabarti                 | 16 Months                     | Project is completed, and it is submitted to a 'B' (ABDC) category journal. Presently, the paper is in R&R status.   |
|          |   | 6   | Prof. Manish Kumar                          | 18 Months                     | Research Work has been completed. Publication report is yet to come.   |
|          |   | 7   | Prof. Amit Sachan & Prof. Arindam Mukherjee | 14 Months                     | Prof. Amit Sachan & Prof. Arindam Mukherjee have worked on two research Problems during that period. Research Paper from this report is under review in Journals. On the second research Problem paper writing is in Progress.   |
|          |   | 8   | Prof. Ambuj B Anand                         | 18 Months                     | Prof. Ambuj Anand has published from this research grant. Title - Role of integration in scaling of an e-Government project ABDC Category - B  |
| 26(1)(e) | Appointments of the officers and faculty members of the Institute during the year 19-20:  | During the year 2019-20 Eleven faculty members and four officers joined the institute   |   |                               |  |
|          |   | Sl. No.   | Name of the Faculty                         | Designation                   |  |
|          |   | 1   | Dr. Debjani Ghosh                           | Assistant Professor           |  |
|          |   | 2   | Dr. Rekha Singhal                           | Professor on Contract         |  |
|          |   | 3   | Dr. Sudhanshu Shekhar                       | Assistant Professor Grade-II  |  |
|          |   | 4   | Dr. Nitin Singh                             | Professor                     |  |
|          |   | 5   | Dr. Rohit Gupta                             | Assistant Professor Grade II  |  |
|          |   | 6   | Prof. Saakshi                               | Assistant Professor Grade II  |  |
|          |   | 7   | Prof. Clement Cabral                        | Assistant Professor Grade II  |  |
|          |   | 8   | Prof. Subhro Sarkar                         | Assistant Professor Grade II  |  |
|          |   | 9   | Prof. Kamran Quddus                         | Assistant Professor Grade II  |  |
|          |   | 10  | Prof. Ankur Jha                             | Assistant Professor Grade II  |  |
|          |   | 11  | Prof. Rajiv Aricat George                   | Assistant Professor Grade I   |  |
|          |   | Sl. No.   | Name of the Faculty                         | Designation                   |  |
|          |   | 1.  | Shri Satish Kumar                           | Senior Administrative Officer |  |
|          |   | 2.  | Shri Ajay Kumar                             | Administrative Officer        |  |
|          |   | 3.  | Shri Trilochan Kumar                        | Administrative Officer        |  |
|          |   | 4.  | Shri Vikash Kumar                           | Administrative Officer        |  |
| 26(1)(f) | Performance indicators and internal standards set by the Institute, including the nature of innovations in teaching, research and application of knowledge. | <p>Internal standards set by the Institute, including the nature of innovations in teaching, research and application of knowledge. The Institute follows definite evaluation parameters, evaluation process and promotion criteria and has set the timeline for processing of promotion applications. Evaluation is based on research output, teaching and contribution to training, consultancy and academic administration.</p> <p>Each faculty member must at the beginning of each academic year prepare a work plan indicating the activities and get approved from the Director. In the end of the Academic year the yearly performance of individual is evaluated on the basis of their work plan and actual performance.</p> |   |                               |  |

| Sec    | Particulars   | Report by the Director  |
|--------|---|---|
| 26 (2) | The names of the five officers including faculty members and other employees of the institute who received the highest remuneration (including allowances and other payments made to such employees) during the financial year and the Contributions made by such employee during the financial year. | <p><b>Faculty</b></p> <p>Prof. Amit Sachan<br/> Prof. Pradip Kumar Bala<br/> Prof. Rekha Singhal<br/> Prof. Sasadhar Bera<br/> Prof. Shibashish Chakraborty</p> <p><b>Staff Member</b></p> <p>Sh. Asis Chakraborty<br/> Dr. Jayanta Kr. Tripathy<br/> Sh. Krishnachandran R M<br/> Sh. Narottam Sahoo<br/> Dr. Prashant Kumar</p> <p><b>Contribution made by the faculty members during the year 2019-20</b></p> <p><b>Publications by Prof. Amit Sachan</b></p> <p>Kumar, R., <b>Sachan, A.</b>, &amp; Kumar, R. (2020). The impact of service delivery system process and moderating effect of perceived value in internet banking adoption. <i>Australasian Journal of Information Systems</i>, 24(Jan) , 1-22. <a href="https://doi.org/10.3127/ajis.v24i0.1923">https://doi.org/10.3127/ajis.v24i0.1923</a></p> <p><b>Conference paper presented by Prof. Amit Sachan</b></p> <p>Jha, C., <b>Sachan, A.</b>, <b>Adhikari, A.</b>, and <b>Kundu, S.</b> (2020, March 10-12). Impact of intellectual capital on the performance of higher education institutions. <i>Proceedings of the International Conference on Industrial Engineering and Operations Management. Dubai, UAE.</i></p> <p>Jha, C., &amp; <b>Sachan, A.</b> (2019, December 19-21). <i>Performance evaluation of Indian management institutions: pre/post liberalization period.</i> Paper presented in the XIII Annual International Conference of the Society of Operations Management (SOM2019), Kanpur: Industrial &amp; Management Engineering Department Indian Institute of Technology Kanpur, India.</p> <p>Jha, C., &amp; <b>Sachan, A.</b> (2019, December 13-14). <i>Teaching and research efficiency evaluation of Indian management institution.</i> Paper presented in the POMS International Conference, Mumbai: Mumbai, India.</p> <p>Nandankar, N., &amp; <b>Sachan, A.</b> (2019, December 13-14). <i>Adoption of government e-market place (gem) in Indian government sector.</i> Paper presented in the POMS International Conference, Mumbai: Mumbai, India.</p> <p><b>Sachan, A.</b>, Mukherjee, A., &amp; Kumar, R. (2019, May 3-6). Linking service concept to customer satisfaction and moderating role of demographic variables. Paper presented in the <i>POMS International Conference</i>, Washington: Washington, DC USA.</p> <p><b>Publications by Prof. P K Bala</b></p> <p>Kumar, B., &amp; <b>Bala, P. K.</b> (2020). Cosine based latent factor model for ranking the recommendation. <i>Operational Research: An International Journal</i>. 20(1), 297-317. <a href="https://doi.org/10.1007/s12351-017-0325-6">https://doi.org/10.1007/s12351-017-0325-6</a></p> <p>Ray, A., <b>Bala, P. K.</b>, <b>Dasgupta, S. A.</b>, &amp; Srivastava, A. (2020). Understanding the factors influencing career choices in India: from the students' perspectives. <i>International Journal of Indian Culture and Business Management</i>, 20(2), 175-193. <a href="https://doi.org/10.1504/IJICBM.2020.105641">https://doi.org/10.1504/IJICBM.2020.105641</a></p> <p>Behera, R. K., Gunasekaran, A., Gupta, S., Kamboj, S., &amp; <b>Bala, P. K.</b> (2020). Personalized digital marketing recommender engine. <i>Journal of Retailing and Consumer Services</i>, 53(March), 1-24. <a href="https://doi.org/10.1016/j.jretconser.2019.03.026">https://doi.org/10.1016/j.jretconser.2019.03.026</a></p> |



| Sec | Particulars | Report by the Director  |
|-----|-------------|---|
|     |             | <p>Srivastava, A., <b>Bala, P. K.</b>, &amp; Kumbar, B. (2020). New perspectives on gray sheep behavior in E-commerce recommendations. <i>Journal of Retailing and Consumer Services</i>, 53(March), 1-11. <a href="https://doi.org/10.1016/j.jretconser.2019.02.018">https://doi.org/10.1016/j.jretconser.2019.02.018</a></p> <p>Ray, A., <b>Bala, P. K.</b>, &amp; Ray, A. (2020). An NLP-Based approach to explore factors affecting intention to use various e-services. <i>TEST Engineering &amp; Management</i>, 82(Jan/Feb), 12129 – 12136. <a href="http://www.testmagazine.biz/index.php/testmagazine/article/view/2791">http://www.testmagazine.biz/index.php/testmagazine/article/view/2791</a></p> <p>Ray, A., &amp; <b>Bala, P.K.</b> (2020). Social media for improved process management in organizations during disasters. <i>Knowledge and Process Management</i>, 27(1), 63-74. <a href="https://doi.org/10.1002/kpm.1623">https://doi.org/10.1002/kpm.1623</a></p> <p>Ray, A., Dhir, A., <b>Bala, P. K.</b>, &amp; Kaur, P. (2019). Why do people use food delivery apps (FDA)? A uses and gratification theory perspective. <i>Journal of Retailing and Consumer Services</i>, 51(November), 221-230. <a href="https://doi.org/10.1016/j.jretconser.2019.05.025">https://doi.org/10.1016/j.jretconser.2019.05.025</a></p> <p>Behera, R. K., <b>Bala, P. K.</b>, &amp; Dhir, A. (2019). The emerging role of cognitive computing in healthcare: A systematic literature review. <i>International Journal of Medical Informatics</i>, 129 (September), 154-166. <a href="https://doi.org/10.1016/j.ijmedinf.2019.04.024">https://doi.org/10.1016/j.ijmedinf.2019.04.024</a></p> <p>Ray A., <b>Bala, P. K.</b>, &amp; <b>Dasgupta, S.A.</b> (2019). Role of authenticity and perceived benefits of online courses on technology based career choice in India: A modified technology adoption model based on career theory. <i>International Journal of Information Management</i>, 47(August), 140-151. <a href="https://doi.org/10.1016/j.ijinfomgt.2019.01.015">https://doi.org/10.1016/j.ijinfomgt.2019.01.015</a></p> <p>Varma, N., &amp; <b>Bala, P. K.</b> (2019). Context - aware information security in the world of big data. <i>International Journal of Research in Business Studies</i>, 4(1), 145-172. <a href="http://www.ijrbs.com/wp-content/uploads/2019/06/Dr.%20Nitin%20Varma.pdf">http://www.ijrbs.com/wp-content/uploads/2019/06/Dr.%20Nitin%20Varma.pdf</a></p> <p><b>Books/Book Chapters by Prof. P K Bala</b></p> <p>Ray A., <b>Bala P.K.</b>, <b>Dasgupta S.A.</b> (2020). Psychological Analytics Based Technology Adoption Model for Effective Educational Marketing. In: Rana N. et al. (eds) <i>Digital and Social Media Marketing. Advances in Theory and Practice of Emerging Markets</i> (pp. 163-174). Springer, Cham . <a href="https://doi.org/10.1007/978-3-030-24374-6_12">https://doi.org/10.1007/978-3-030-24374-6_12</a></p> <p><b>Conference paper presented by Prof. P K Bala</b></p> <p>Ray A., &amp; <b>Bala, P. K.</b> (2020, March 27). An NLP-Based Cryptosystem to Control Spread of Fake News Through Social-Media. In: Das H., Pattnaik P., Rautaray S., Li KC. (eds) <i>Progress in Computing, Analytics and Networking. Advances in Intelligent Systems and Computing, vol 1119</i>. Springer, Singapore. <a href="https://doi.org/10.1007/978-981-15-2414-1_44">https://doi.org/10.1007/978-981-15-2414-1_44</a></p> <p>Kumar, B., <b>Bala, P. K.</b>, Ray, A., &amp; Srivastava. A. (2019, December 5 - 7). User-item-context interacting for enhancing eCommerce data management. Proceedings of the Seventh International Conference on Business Analytics and Intelligence 5th - 7thDecember, 2019, Indian Institute of Management, Bangalore.</p> <p>Ray, A., &amp; <b>Bala, P. K.</b> (2019, December 5 - 7). Understanding the uses and gratification valued by customers through an NLP-based approach. Proceedings of the Seventh International Conference on Business Analytics and Intelligence 5th - 7thDecember, 2019, Indian Institute of Management, Bangalore.</p> <p><b>Publications by Prof. Rekha Singhal</b></p> <p>Sushant, &amp; <b>Singhal, R.</b> (2019). Building blocks of an effective NGO. <i>Voluntary Sector Review</i>, 10(2), 167-187. <a href="https://doi.org/10.1332/204080519X15617330887633">https://doi.org/10.1332/204080519X15617330887633</a></p> <p><b>Conference paper presented by Prof. Sasadhar Bera</b></p> <p>Kumari, S., <b>Bera, S.</b>, &amp; Kumar, R. (2020, February 27-28). Operational and financial perspective of CCS. ICEIM-2020: International Conference on Energy and Infrastructure Management, pp. 291-305. Pandit Deendayal Petroleum University, Gandhinagar, Gujarat.</p> <p>Dr. Sasadhar Bera got the Best Conference Paper Award for the above mentioned paper during February 27-28, 2020.</p> |

| Sec    | Particulars   | Report by the Director   |
|--------|---|--|
| 26 (3) | The statement referred to in sub-section (2) shall indicate whether any such employee is a relative of any member of the Board or Academic Council of the Institute and if so, the name of such member: and such other particulars as may be determined by the Board. | None of the aforementioned employees are the relative of any member of the Board of Academic council of the Institute. |
| 26 (4) | Complete information and explanations in the report referred to in sub-section (1) on every reservation, qualification or adverse remark contained in the auditors' report.   | Final Audit Report (SAR) of C&AG is awaited for the financial year 2019-20.  |

भारतीय लेखापरीक्षा और लेखा विभाग

कार्यालय महानिदेशक लेखापरीक्षा (केन्द्रीय) लखनऊ



INDIAN AUDIT AND ACCOUNTS DEPARTMENT

Office of the Director General of Audit (Central) Lucknow

No. DGAC/LKO/SAR-IIMR (2019-20)/2020-21/278

Dated: 22.03.2021

To,

The Director,  
Indian Institute of Management, (IIM), Ranchi  
Suchna Bhawan, Audrey House Campus  
Meur's Road,  
Ranchi - 834008

Subject: Separate Audit Report on the accounts of Indian Institute Management (IIM), Ranchi for the year 2019-20.

Sir,

I enclose a copy of the Audit Report and Audit Certificate along with audited Indian Institute Management, Ranchi for the year 2019-20 for information and necessary action.

2. A copy of each of the documents has been sent to the Secretary to the Government of India, Ministry of Human Resource Development, New Delhi for information and necessary action.

3. The audited Annual Accounts, Audit Report should be duly considered and adopted by the Governing Body (BOG) of the Indian Institute Management, Ranchi in the Annual General meeting before these are laid in the House of Parliament.

4. A copy of (i) Resolution of Governing Body adopting the Audit Report and Audit Certificate with audited Annual Accounts, (ii) Date of its presentation before the House of Parliament and (iii) Annual Report of the Institute may be furnished to this office in due course for our records and onward transmission to the Comptroller and Auditor General of India, New Delhi.

5. The Hindi version of this SAR may kindly be furnished to this office within one week.

6. The receipt of this letter with enclosures may please be acknowledged.

Yours faithfully,

Encl: - As above.



Director General of Audit (Central)

**Separate Audit Report of the Comptroller & Auditor General of India on the accounts of Indian Institute of Management, Ranchi for the year ended 31 March 2020**

We have audited the Balance Sheet of Indian Institute of Management, Ranchi as at 31 March 2020, the Income and Expenditure Account and the Receipts and Payments Account under Section 19(2) of the Comptroller and Auditor General's (Duties, Powers, and Conditions of Service) Act, 1971. These financial statements are the responsibility of the management of the Institute. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (C&AG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Laws, Rules and Regulations (Propriety and Regularity) and efficiency-cum-performance aspects, etc., if any, are reported through Inspection Reports/C&AG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining, on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

(i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.



(ii) The Balance Sheet, Income and Expenditure Account and Receipts and Payments Account dealt with by this report have been drawn up in the format approved by the Government of India, Ministry of Finance and Government of India.

(iii) In our opinion, proper books of accounts and other relevant records have been maintained by the Indian Institute of Management, Ranchi as required under section 23 and 24 of the Indian Institute of Management Act, 2017 of the Institute, in so far as it appears from our examination of such books.

(iv) We further report that:

**A. Balance Sheet**

**A.1 Liabilities**

**A.1.1 Current Liabilities & Provisions (Schedule-3) - Rs 22.85 crore**

**A.1.1.1** As per Rule 230 of GFR, interest and other earnings against government grant or advances should be mandatorily remitted to the Consolidated Fund of India immediately after finalization of accounts.

Annual Accounts for the Year 2017 -18 to 2019 - 20 revealed that the Institute earned interest of Rs. 8.14 crore (Rs 3.19 crore, Rs 3.12 crore and Rs 1.84 crore in the years 2017-18, 2018-19 and 2019-20 respectively) on Government Grant. The Institute, however, did not remit the interest of Rs. 8.14 crore to government in contravention of Rule 230 of GFR. The amount was also not shown as refundable to Government under the head Current Liabilities in the Current Annual Accounts (2019-20).

The irregular treatment resulted in understatement of Current Liabilities and overstatement of Capital Fund by Rs 8.14 crore.

**A1.1.2** The Institute has opening balance of un-utilised grant of Rs. 38.83 crore (Rs 45.14 crore (Schedule 10) – Rs 6.31 crore(interest)). During the year the Institute received grant in aid of Rs. 25 crore under the head Capital. The Institute also received grant of Rs. 2.50 crore from MPLAD Fund for construction of Auditorium

cum Seminar Hall. Thus, Rs. 66.33 crore was available with the Institute for capital expenditure. Out of this, the institute utilized Rs. 60.59 crore (Rs. 71.97 crore (Schedule 10) - Rs 11.38 crore (advances)) only during the year. The capital expenditure of Rs. 60.59 crore includes expenditure on construction of Auditorium cum Seminar Hall. As such the Institute was required to exhibit Rs. 5.74 crore under the head 'Unutilised Grant' under Current Liabilities. The irregular treatment resulted in understatement of current liabilities and overstatement of Capital Fund by Rs. 5.74 crore.

## **A.2 Assets**

### **A.2.1 Capital Work in Progress (Schedule 4) - Rs. 76.03 crore**

The Institute paid advance payments of Rs. 6.53 crore and Rs. 4.85 crore to M/S NBCC (I) Ltd. against 8" and 9" Running Account Bills in May and June 2020 respectively. The Institute irregularly accounted for the amount of Rs. 11.38 crore under the head Work in Progress instead of Advance.

The irregular treatment resulted in overstatement of Fixed Asset – capital Work in progress and understatement of Loans Advances & Deposits by Rs. 11.38 crore.

## **B. Income & Expenditure Account**

**B.1** As per Annual Accounts for the year 2019-20, after allowing depreciation, the net value of intangible assets was Rs. 2.75 crore.

Assets Register along with calculation of depreciation revealed that after allowing depreciation the actual net value of intangible assets as on 31.03.2020 was Rs. 2.33 crore only.

Due to incorrect application of depreciation, the intangible assets and excess of income over expenditure was overstated by Rs. 0.42 crore.

## **C. General**

**C.1** As per Format of Financial Statement prescribed by MHRD, fees received from students to be exhibited under the sub-heads Admission fee, tuition fee, library fee,

Hostel fee etc. The Institute during the year received fees of Rs 39.38 crore from students. The Institute, in contravention to the Format prescribed by MHRD, did not exhibit the fees under above sub-heads.

#### **D. Grant -in-Aid**

The Institute has opening balance of unutilised grant including interest earned on Government Grant of Rs. 46.97 crore. During the year the Institute received grant in aid of Rs. 25 crore under the head Capital. The Institute also received grant of Rs 2.50 crore from MPLAD Fund for construction of Auditorium cum Seminar Hall. Thus, Rs. 74.47 crore was available with the Institute for capital expenditure. Out of which the Institute utilized Rs. 60.59 crore (Rs. 71.97 crore - Rs 11.38 crore) only during the year leaving a balance of Rs. 13.88 crore as unutilized balance as on 31.03.2020.

#### **E. Management letter**

Deficiencies which have not been included in the Audit Report have been brought to the notice of the Institute through a management letter, issued separately, for remedial/corrective action.

(v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet and Income & Expenditure Account dealt with by this report are in agreement with the books of accounts.

(vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in the annexure to this Audit Report give a true and fair view in conformity with accounting principles generally accepted in India.

(a) In so far as it relates to the Balance sheet of the state of affairs of the Indian Institute of Management, Ranchi as at 31 March 2020, and

(b) In so far as it relates to Income and Expenditure Account of the surplus for the year ended on that date.

For and on behalf of  
The Comptroller and Auditor General of India

Place: Lucknow

Date: 22.3.2021



Director General of Audit (Central),



## Annexure to Audit Report

### 1. Adequacy of Internal Audit system:

The Institute does not have its own Internal Audit wing. The internal audit of the Institute was carried out by a Chartered Accountant firm. The Institute is yet to prepare its Internal Audit Manual.

### 2. Adequacy of Internal Control System:

The internal control system in the Institute reflected deficiencies in the following areas:

I. As per Section 25 (2) of The Indian Institute of Management Act, 2017, Board of every Institute shall constitute an Audit Committee to provide an expert advice on effectiveness of internal control system, risk management and audit report to the Board. The Institute has not yet constituted an Audit Committee.

II. TDS is being deducted by the bank on the interest of Investment of the Institute from 2013-14 to 2019-20. But the refund of the TDS of FY 2014-15, 2016-17 and 2017 18 is received by the Institute. The amount of Rs. 50.04 lakh for the year 2013-14 and 2018-19 is not refund by the Income tax Department. The Institute does not have accounting manual and office procedure manual.

III. Cash Book was not maintained in prescribed format, it is maintained in Tally.

### 3. System of physical verification of Fixed Assets and Inventory

The Institute conducted physical verification of assets only during the year.

### 4. Regularity in payment of statutory dues:

The Institute deducts the professional tax from employee on quarterly basis and deposit on Yearly basis. During the year the Institute deducted Rs. 1.45 lakh from employee and deposited the amount on 22.06.2020.

# BALANCE SHEET 2019-20

## INDIAN INSTITUTE OF MANAGEMENT RANCHI

### BALANCE SHEET AS ON 31ST MARCH, 2020

(Figures in Rupees)

| SOURCES OF FUNDS                             | Schedule | Current Year             | Previous Year            |
|--|----------|--------------------------|--------------------------|
| CORPUS/CAPITAL FUND                          | 1        | 2,95,49,48,992.99        | 1,91,95,31,744.54        |
| DESIGNATED/EARMARKED/ENDOWMENT FUNDS         | 2        | 67,43,112.00             | 40,26,651.00             |
| CURRENT LIABILITIES & PROVISIONS             | 3        | 22,84,85,895.15          | 54,19,91,736.66          |
| <b>TOTAL</b>                                 |          | <b>3,19,01,78,000.14</b> | <b>2,46,55,50,132.20</b> |
| APPLICATION OF FUNDS                         | Schedule | Current Year             | Previous Year            |
| FIXED ASSETS                                 | 4        |                          |                          |
| - Tangible Assets                            |          | 13,11,20,013.15          | 13,42,60,569.00          |
| - Intangible Assets                          |          | 2,74,83,297.87           | 2,23,25,143.34           |
| Capital Works-In-Progress                    |          | 76,02,90,418.00          | 3,96,99,200.00           |
| INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS | 5        |                          |                          |
| - Long Term                                  |          | NIL                      | NIL                      |
| - Short Term                                 |          | NIL                      | NIL                      |
| INVESTMENTS - OTHERS                         | 6        | -                        | -                        |
| CURRENT ASSETS                               | 7        | 1,88,04,11,610.79        | 2,23,90,83,588.69        |
| LOANS,ADVANCES & DEPOSITS                    | 8        | 39,08,72,660.33          | 3,01,81,631.17           |
| <b>TOTAL</b>                                 |          | <b>3,19,01,78,000.14</b> | <b>2,46,55,50,132.20</b> |

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As per our Independent Audit Report

M/s Anjali Jain & Associates  
 Chartered Accountants  
 Firm Regn. No. 003247C

  
 (CA Anjali Jain)  
 Partner  
 Membership No 072022



  
 DIRECTOR

RANCHI  
 28th July 2020

  
 FA & CAO

INDIAN INSTITUTE OF MANAGEMENT RANCHI

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 2019-20

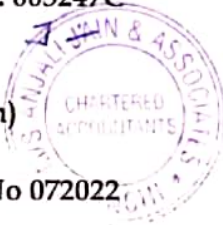
| (Figures in Rupees)   |          |                        |                        |
|---|----------|------------------------|------------------------|
|   | Schedule | Current year           | Previous Year          |
| <b>INCOME</b>   |          |                        |                        |
| Academic Receipts   | 9        | 39,37,62,964.00        | 33,34,04,718.56        |
| Grants / Subsidies  | 10       | -                      | 56,97,585.91           |
| Income from investments                                       | 11       | 14,77,32,795.66        | 10,70,05,314.79        |
| Interest earned   | 12       | -                      | -                      |
| Other Income (Non Grant)                                      | 13       | 8,14,56,384.76         | 5,53,44,838.00         |
| Prior Period Income (Non Grant)                               | 14       | -                      | -                      |
| <b>TOTAL (A)</b>  |          | <b>62,29,52,144.42</b> | <b>50,14,52,457.26</b> |
| <b>EXPENDITURE</b>  |          |                        |                        |
| Staff Payment & Benefits (Establishment Expenses)             | 15       | 11,66,25,011.00        | 10,86,45,383.00        |
| Academic Expenses   | 16       | 5,38,52,475.37         | 5,34,60,693.49         |
| Administrative and General Expenses                           | 17       | 8,11,36,213.10         | 8,89,83,967.93         |
| Transportation Expenses                                       | 18       | 1,23,59,065.00         | 1,19,88,970.00         |
| Repairs & Maintenance   | 19       | 60,74,424.00           | 44,17,384.00           |
| Finance costs   | 20       | 1,04,200.83            | 49,522.18              |
| Depreciation  | 4        | 3,72,11,352.82         | 3,47,30,939.62         |
| Other Expenses (Non Grant)                                    | 21       | 3,00,63,066.50         | 2,74,07,789.43         |
| Prior Period Expenses   | 22       | 76,537.00              | 11,04,252.00           |
| <b>TOTAL (B)</b>  |          | <b>33,75,02,345.62</b> | <b>33,07,88,901.65</b> |
| Balance being excess of Income over Expenditure (A-B)         |          | 28,54,49,798.80        | 17,06,63,555.61        |
| Add: Transfer From Capital Fund                               |          | 3,72,11,352.82         | 3,47,30,939.62         |
| Less: Adjustment for Depreciation                             |          |                        | -                      |
| Balance being Surplus / (Deficit) Carried to :<br>Corpus Fund |          | <b>32,26,61,151.62</b> | <b>20,53,94,495.23</b> |

As per our Independent Audit Report

M/s Anjali Jain & Associates  
Chartered Accountants  
Firm Regn. No. 003247C

(CA Anjali Jain)  
Partner

Membership No 072022




DIRECTOR

RANCHI

28th July 2020



FA & CAO



## INDIAN INSTITUTE OF MANAGEMENT RANCHI

## SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31st MARCH, 2020

SCHEDULE -1 CORPUS / CAPITAL FUNDCORPUS FUND

| Particulars  | (Figures in Rupees)      |                          |
|--|--------------------------|--------------------------|
|  | Current Year             | Previous Year            |
| Balance at the beginning of the year   | 1,71,73,09,267.07        | 1,51,11,97,220.50        |
| Add: Contributions towards Corpus/Capital Fund   |                          |                          |
| Add: Other Additions   | 57,00,264.00             | 7,17,551.34              |
| Add: Excess of Income over expenditure transferred from the Income & Expenditure Account | 32,26,61,151.62          | 20,53,94,495.23          |
| <b>Total</b>   | <b>2,04,56,70,682.69</b> | <b>1,71,73,09,267.07</b> |
| Less: Other Deductions   | 4,02,411.35              | -                        |
| <b>Total</b>   | <b>2,04,52,68,271.34</b> | <b>1,71,73,09,267.07</b> |
| (Deduct) Deficit transferred from the Income & expenditure Account                       |                          | -                        |
| <b>Balance at the year end</b>   | <b>2,04,52,68,271.34</b> | <b>1,71,73,09,267.07</b> |

CAPITAL FUND

(Figures in Rupees)

| Particulars  | Current Year             | Previous Year            |
|--|--------------------------|--------------------------|
| Balance at the beginning of the year                               | 20,22,22,477.47          | 62,80,58,171.47          |
| Add:   |                          | -                        |
| Grant Received from MHRD, GOI                                      | -                        | -                        |
| Assets Purchased   | 74,46,65,747.00          | 8,78,80,715.00           |
| Adjustment for depreciation over charged during 2018-19            | 3,850.00                 |                          |
| Deduction  |                          |                          |
| 1) Depreciation during the year                                    | 3,72,11,352.82           | 3,47,30,939.00           |
| 2) Transferred to unutilized grant                                 | -                        | 47,89,85,470.00          |
| <b>Total</b>   | <b>90,96,80,721.65</b>   | <b>20,22,22,477.47</b>   |
| Reserves and Provision   |                          |                          |
| Additions  | -                        | -                        |
| Deduction  | -                        | -                        |
| <b>Total</b>   | <b>90,96,80,721.65</b>   | <b>20,22,22,477.47</b>   |
| (Deduct) Deficit transferred from the Income & expenditure Account |                          | -                        |
| <b>Balance at the year end</b>                                     | <b>90,96,80,721.65</b>   | <b>20,22,22,477.47</b>   |
| <b>Grand Total (CORPUS + CAPITAL FUND)</b>                         | <b>2,95,49,48,992.99</b> | <b>1,91,95,31,744.54</b> |

  
DIRECTOR

RANCHI  
28th July 2020



  
FA & CAO



**INDIAN INSTITUTE OF MANAGEMENT RANCHI  
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2020**

**SCHEDULE-2 DESIGNATED / EARMARKED / ENDOWMENT FUNDS**

(Figures in Rupees)

| Particulars  | Fund wise Breakup   |                      | Total               |                     |
|--|---------------------|----------------------|---------------------|---------------------|
|  | Alumni Asso. Fund   | Unnat Bharat Abhiyan | Current Year        | Previous Year       |
| <b>SCHEDULE 2.1</b>  |                     |                      |                     |                     |
| <b>A.</b>  |                     |                      |                     |                     |
| a) Opening balance   | 39,97,243.00        | 29,408.00            | 40,26,651.00        | 16,12,478.00        |
| b) Additions during the year                               | 28,09,786.00        | -                    | 28,09,786.00        | 27,40,000.00        |
| c) Income from investment made of the funds                |                     |                      | -                   | -                   |
| d) Accrued Interest on investments/ Advances               |                     |                      | -                   | -                   |
| e) Interest on Savings Bank a/c                            |                     |                      | -                   | -                   |
| f) Other additions (Specify nature)                        |                     |                      | -                   | -                   |
| <b>Total (A)</b>   | <b>68,07,029.00</b> | <b>29,408.00</b>     | <b>68,36,437.00</b> | <b>43,52,478.00</b> |
| <b>B.</b>  |                     |                      |                     |                     |
| <b>Utilisation/Expenditure towards objectives of funds</b> |                     |                      |                     |                     |
| ii) Capital Expenditure                                    |                     |                      | -                   | -                   |
| ii) Revenue Expenditure                                    | 63,917.00           | 29,408.00            | 93,325.00           | 3,25,827.00         |
| <b>Total (B)</b>   | <b>63,917.00</b>    | <b>29,408.00</b>     | <b>93,325.00</b>    | <b>3,25,827.00</b>  |
| <b>Closing balance at the year end (A-B)</b>               | <b>67,43,112.00</b> | <b>-</b>             | <b>67,43,112.00</b> | <b>40,26,651.00</b> |



**DIRECTOR**




**FA&CAO**

**RANCHI  
28th July 2020**

**INDIAN INSTITUTE OF MANAGEMENT RANCHI**  
**SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2020**

**SCHEDULE 3- CURRENT LIABILITIES & PROVISIONS 2019-20**

(Figures in Rupees)

| PARTICULARS  | Current Year           | Previous Year          |
|--|------------------------|------------------------|
| <b>A. CURRENT LIABILITIES</b>                                |                        |                        |
| 1. Deposits from staff                                       |                        | -                      |
| 2. Deposits from students (Caution Deposits)                 | 90,43,000.00           | 1,08,38,680.00         |
| 3. Sundry Creditors  |                        |                        |
| a) For Goods & Services (Vendors)                            | 16,42,12,532.30        | 3,25,76,688.36         |
| b) Others  |                        | 99,33,809.30           |
| 4. Deposit-Others ( including EMD, Security Deposit)         | 11,19,659.00           | 10,16,285.00           |
| 5. Statutory Liabilities (GPF, TDS, WC TAX, CPF, GIS, NPS) : |                        |                        |
| a) Overdue   |                        |                        |
| b) Others (Statutory Dues)                                   | 1,24,52,732.23         | 70,87,444.00           |
| 6. Other Current Liabilities                                 |                        |                        |
| a) Fees Received in Advance                                  | 1,00,000.00            | -                      |
| b) Salaries  |                        |                        |
| c) Receipts against sponsored projects (MDP& Consultancy )   | 81,31,820.62           | 21,58,066.00           |
| d) Receipts against sponsored fellowships & Scholarships     | 48,57,000.00           | 95,42,000.00           |
| e) Unutilised Grants   | -                      | 45,13,73,359.00        |
| f) Grants in advance   |                        | -                      |
| g) Other Liabilities (Medical Reimbursement)                 | 76,907.00              |                        |
| h) Other liabilities (Common Pool)                           | 80,244.00              | 1,61,405.00            |
|  |                        |                        |
| <b>Total (A)</b>   | <b>20,00,73,895.15</b> | <b>52,46,87,736.66</b> |
| <b>B. PROVISIONS</b>   |                        |                        |
| 1. For Taxation  |                        |                        |
| 2. Gratuity  | 1,15,05,000.00         | 73,48,000.00           |
| 3. Superannuation Pension                                    |                        |                        |
| 4. Accumulated Leave Encashment                              | 1,54,07,000.00         | 99,56,000.00           |
| 5. Trade Warranties / Claims                                 |                        |                        |
| 6. Other Reserve (CAP)                                       | 15,00,000.00           | -                      |
|  |                        |                        |
| <b>Total (B)</b>   | <b>2,84,12,000.00</b>  | <b>1,73,04,000.00</b>  |
| <b>Total (A+B)</b>   | <b>22,84,85,895.15</b> | <b>54,19,91,736.66</b> |

*Shankar*

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INDIAN INSTITUTE OF MANAGEMENT RANCHI  
SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2020

SCHEDULE 4 FIXED ASSETS

| S.NO | Tangible Assets Heads                 | ORIGINAL COST AS ON 01.04.19 | Additions              | Deductions      | CI Balance               | Depreciation On Opening Balance | Depreciation for the year | Deductions / Adjustment | Net Block                       |                        |                        |
|------|---------------------------------------|------------------------------|------------------------|-----------------|--------------------------|---------------------------------|---------------------------|-------------------------|---------------------------------|------------------------|------------------------|
|      |                                       |                              |                        |                 |                          |                                 |                           |                         | 31.03.2020                      | 31.03.2019             |                        |
| 1    | Land                                  |                              |                        |                 |                          |                                 |                           |                         |                                 |                        |                        |
| 2    | Site Development                      |                              |                        |                 |                          |                                 |                           |                         |                                 |                        |                        |
| 3    | Buildings                             | 3,13,14,653.00               |                        |                 | 3,13,14,653.00           | 36,29,896.00                    | 626282.00                 |                         | 42,56,188.00                    | 2,70,58,465.00         |                        |
|      | Buildings (HEC)                       | 3,25,10,565.00               |                        |                 | 3,25,10,565.00           | 6,50,211.00                     | 650211.00                 |                         | 13,00,422.00                    | 3,12,10,143.00         |                        |
| 4    | Sports Equipment                      |                              |                        |                 |                          |                                 |                           |                         |                                 |                        |                        |
| 5    | Tubewells & Water Supply              |                              |                        |                 |                          |                                 |                           |                         |                                 |                        |                        |
| 6    | Sewerage & drainage                   |                              |                        |                 |                          |                                 |                           |                         |                                 |                        |                        |
| 7    | Electrical Installation and equipment | 2,08,01,598.00               | 11,19,331.00           |                 | 2,19,20,929.00           | 44,51,321.00                    | 1097760.45                |                         | 55,49,081.45                    | 1,63,71,847.55         |                        |
| 8    | Plant & Machinery                     |                              |                        |                 |                          |                                 |                           |                         |                                 |                        |                        |
| 9    | Scientific & Laboratory Equipment     | 1,73,560.00                  |                        |                 | 1,73,560.00              | 97,591.00                       | 13886.00                  |                         | 1,11,477.00                     | 62,083.00              |                        |
| 10   | Office Equipment                      | 29,42,876.00                 | 32,090.00              |                 | 29,74,966.00             | 14,99,379.00                    | 231232.00                 |                         | 17,30,611.00                    | 12,44,355.00           |                        |
| 11   | Audio Visual Equipment                | 30,94,750.00                 | 3,64,664.00            |                 | 34,59,414.00             | 5,70,228.00                     | 245437.00                 |                         | 8,15,685.00                     | 26,43,729.00           |                        |
| 12   | Computers & Peripherals               | 3,51,17,543.00               | 18,84,205.00           |                 | 3,70,01,748.00           | 2,03,91,640.00                  | 4446425.00                |                         | 2,48,38,065.00                  | 1,21,63,683.00         |                        |
| 13   | Furniture, Fixtures & Fittings        | 6,26,48,969.00               | 60,55,922.00           |                 | 6,87,04,891.00           | 2,51,88,311.00                  | 51,49,722.00              |                         | 3,03,38,033.00                  | 3,83,66,857.82         |                        |
| 14   | Vehicles                              | 6,75,288.00                  |                        |                 | 6,75,288.00              | 4,72,887.00                     | 67,529.00                 |                         | 5,40,416.00                     | 1,34,871.78            |                        |
| 15   | Lib. Books & Scientific Journals      | 37,21,961.00                 | 3,37,510.00            |                 | 40,59,471.00             | 17,89,730.00                    | 405763.00                 |                         | 21,95,493.00                    | 18,63,978.00           |                        |
|      | <b>Total (A)</b>                      | <b>19,30,01,763.00</b>       | <b>97,93,722.00</b>    |                 | <b>20,27,95,485.00</b>   | <b>5,87,41,194.00</b>           | <b>1,29,34,277.45</b>     |                         | <b>7,16,75,471.45</b>           | <b>13,11,20,013.15</b> |                        |
| 20   | Capital Work in Progress (B)          | 3,96,99,200.00               | 72,05,91,218.00        |                 | 76,02,90,418.00          |                                 |                           |                         |                                 | 76,02,90,418.00        |                        |
|      | Boundary Wall (Cheri)                 | 43,015.00                    |                        |                 | 43,015.00                |                                 |                           |                         |                                 | 43,015.00              |                        |
|      | Boundary Wall (Nagri)                 | 1,57,73,969.00               |                        |                 | 1,57,73,969.00           |                                 |                           |                         |                                 | 1,57,73,969.00         |                        |
|      | Boundary Wall (HEC)                   |                              |                        |                 |                          |                                 |                           |                         |                                 |                        |                        |
|      | IIM CAMPUS (HEC) Hostel               | 2,38,82,216.00               | 72,05,91,218.00        |                 | 74,44,73,434.00          |                                 |                           |                         |                                 | 74,44,73,434.00        |                        |
|      | Suchana Bhawan                        |                              |                        |                 |                          |                                 |                           |                         |                                 |                        |                        |
| S.NO | Intangible Assets                     | ORIGINAL COST AS ON 01.04.19 | Additions              | Deductions      | CI Balance               | Dep Opening Balance             | Amortization for the Year | Deductions / Adjustment | Total Amortization/Adjus tments | 31.03.2020             | 31.03.2019             |
| 21   | Software                              | 1,70,10,352.00               | 62,25,210.35           | 9,625.00        | 2,32,25,937.35           | 1,48,40,478.00                  | 9738970.00                |                         | 1,85,79,448.00                  | 46,46,489.35           | 21,69,874.00           |
| 22   | E-Journals, Books                     | 5,13,31,015.96               | 2,32,19,644.15         |                 | 7,45,50,660.11           | 3,11,75,746.62                  | 2,06,38,105.37            |                         | 5,17,13,851.99                  | 2,28,36,808.52         | 2,01,55,269.34         |
|      | <b>Total (C)</b>                      | <b>6,83,41,367.96</b>        | <b>2,94,44,854.50</b>  | <b>9,625.00</b> | <b>9,77,76,597.46</b>    | <b>4,60,16,224.62</b>           | <b>2,42,77,075.37</b>     |                         | <b>7,02,93,299.99</b>           | <b>2,74,83,297.87</b>  | <b>2,23,25,143.34</b>  |
|      | <b>Grand Total (A+B+C)</b>            | <b>30,10,42,330.96</b>       | <b>75,98,29,794.50</b> | <b>9,625.00</b> | <b>1,06,08,62,500.46</b> | <b>10,47,57,418.62</b>          | <b>3,72,11,352.82</b>     |                         | <b>14,19,68,771.44</b>          | <b>91,88,93,729.02</b> | <b>19,62,84,912.94</b> |



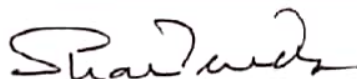
*Shardendu*  
DIRECTOR

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**INDIAN INSTITUTE OF MANAGEMENT RANCHI**  
**SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2020**

**SCHEDULE 5 : INVESTMENTS FROM EARMARKED/ENDOWMENT FUNDS/ OTHERS**

| Particulars                         | (Figures in Rupees) |               |
|-------------------------------------|---------------------|---------------|
|                                     | Current Year        | Previous Year |
| 1. In Central Government Securities | -                   | -             |
| 2. In State Government Securities   | -                   | -             |
| 3. Other Approved Securities        | -                   | -             |
| 4. Shares                           | -                   | -             |
| 5. Debentures and Bonds             | -                   | -             |
| 6. Term Deposits with Banks         | NIL                 | NIL           |
| 7. Others ( to be specified)        | -                   | -             |
| <b>Total</b>                        | <b>NIL</b>          | <b>NIL</b>    |



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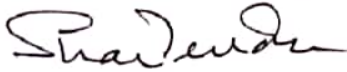
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**INDIAN INSTITUTE OF MANAGEMENT RANCHI  
SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2020**

**SCHEDULE 6 : INVESTMENTS OTHERS**

| Particulars                         | (Figures In Rupees) |               |
|-------------------------------------|---------------------|---------------|
|                                     | Current Year        | Previous Year |
| 1. In Central Government Securities | -                   |               |
| 2. In State Government Securities   | -                   |               |
| 3. Other Approved Securities        | -                   |               |
| 4. Shares                           | -                   |               |
| 5. Debentures and Bonds             | -                   |               |
| 6. Term Deposits with Banks         |                     |               |
| 7. Others ( to be specified)        | -                   |               |
| <b>Total</b>                        | -                   |               |



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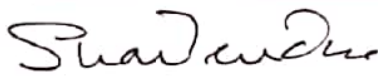

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**INDIAN INSTITUTE OF MANAGEMENT RANCHI**  
**SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2020**

**SCHEDULE 7- CURRENT ASSEST**

\*(Figures in Rupees)

|  | Current Year             | Previous Year            |
|--|--------------------------|--------------------------|
| <b>1. Stock:</b>                                       |                          |                          |
| a) Stores and Spares                                   |                          |                          |
| b) Loose Tools   |                          |                          |
| c) Publications  |                          |                          |
| d) Laboratory Chemicals, consumables and glass ware    |                          |                          |
| e) Building Material                                   |                          |                          |
| f) Electrical Material                                 |                          |                          |
| g) Stationery & Bags                                   | 61,683.00                | 1,08,071.00              |
| h) Water supply material                               |                          |                          |
| <b>2. Sundry Debtors :</b>                             |                          |                          |
| a) Debts Outstanding for a period exceeding six months |                          | 15,00,117.00             |
| b) Others  | 30,97,797.80             |                          |
| <b>3. ACCRUD INTEREST</b>                              | <b>4,98,42,321.00</b>    | <b>4,74,57,344.34</b>    |
| <b>4. RECOVERABLE AMOUNT OF NPS</b>                    |                          |                          |
| <b>5. Cash and Bank Balances</b>                       |                          |                          |
| <b>Cash in Hand</b>                                    |                          |                          |
| <b>a) With Scheduled Banks:</b>                        |                          |                          |
| In Current Accounts                                    | 91,00,744.60             | 58,27,007.00             |
| In Savings Accounts                                    | 8,61,78,699.39           | 7,73,10,143.15           |
| R & D Current A/C                                      |                          |                          |
| In term deposit Accounts                               | 1,73,21,30,365.00        | 2,10,68,80,906.20        |
| In Savings Accounts                                    |                          |                          |
| <b>b) With Non-Scheduled Banks:</b>                    |                          |                          |
| In term deposit Accounts                               |                          |                          |
| In Savings Accounts                                    |                          |                          |
| <b>6. Post Office- Savings Accounts</b>                |                          |                          |
| <b>TOTAL</b>   | <b>1,88,04,11,610.79</b> | <b>2,23,90,83,588.69</b> |

  
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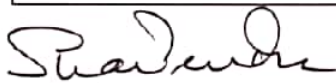
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**SCHEDULE FORMING PART OF BALANCE SHEET AS ON 31ST MARCH, 2020**

**SCHEDULE 8 - LOANS, ADVANCES & DEPOSITS**

(Figures in Rupees)

|  | CURRENT YEAR           | PREVIOUS YEAR         |
|--|------------------------|-----------------------|
| <b>1. Advances to employees: (Non- Interest bearing )</b>  |                        |                       |
| a) Salary  |                        |                       |
| b) Festival  |                        |                       |
| c) Medical Advance   |                        |                       |
| d) Other   | 15,67,138.00           | 6,00,600.00           |
| e) Other Advance to Employees  | 3,15,153.00            | 1,43,887.00           |
| <b>2. Long Term Advances to employees: ( interest bearing)</b>                                   |                        |                       |
| a) Vehicle loan  |                        |                       |
| b) Home loan   |                        |                       |
| c) Others ( to be specified)   |                        |                       |
| <b>3. Advances and other amounts recoverable in cash or in kind or for value to be received:</b> |                        |                       |
| a) On Capital Account  |                        |                       |
| b) to Suppliers / Debtors  |                        |                       |
| c) TDS Receivable ( Income Tax and GST)  | 1,58,09,179.51         | 1,48,53,952.23        |
| d) Service Tax (Input Credit)  | -                      | 5,38,812.00           |
| e) Others  |                        |                       |
| i) Edcil (India) Limited   |                        |                       |
| ii) The Executive Engineer CPWD  | 1,18,60,763.00         | 1,18,60,763.00        |
| iii) The Executive Engineer, Electrical Works, Ranchi Division                                   | 14,339.00              | 14,339.00             |
| iv) The Executive Engineer, Electrical CPWD  |                        | 7,74,249.00           |
| v) M/s NBCC (India) Ltd.   | 10,98,24,289.00        |                       |
| vi) Student Welfare Association  | 69,000.00              |                       |
| <b>4. Prepaid Expenses</b>   |                        |                       |
| a) Insurance   |                        |                       |
| b) Others  | 1,46,773.82            | 1,25,908.94           |
| <b>5. Deposits</b>   |                        |                       |
| a) Telephone   | 20,500.00              | 20,500.00             |
| b) Ramdayal Munda Kala Bhawan  | 40,000.00              | 40,000.00             |
| c) Electricity   | 11,24,939.00           | 11,24,939.00          |
| d) Secretary, Jharkhand Kala Mandir Ranchi   | 10,000.00              | 20,000.00             |
| e) LPG   | 7,850.00               | 7,850.00              |
| f) Set up Box  | 3,996.00               | 3,996.00              |
| g) Water Purifier  | 400.00                 | 400.00                |
| h) Data Card   | 600.00                 | 600.00                |
| i) Franking Machine  | 24,338.00              | 17,433.00             |
| j) Senior Post Master  | 33,402.00              | 33,402.00             |
| <b>6. Income Accrued:</b>  |                        |                       |
| a) On Investments from Earmarked/ Endowment Funds  |                        |                       |
| b) On Investments- Others  |                        |                       |
| c) On Loans and Advances   |                        |                       |
| d) Other (includes income due unrealized)  |                        |                       |
| <b>7. Other- Current assets receivable from UGC/sponsored projects</b>                           |                        |                       |
| a) Debit balances in Sponsored Projects  |                        |                       |
| b) Debit balances in Sponsored Fellowships & Scholarships  |                        |                       |
| c) Grants Receivable (MIIRD)   | 25,00,00,000.00        |                       |
| d) Other Receivables (Plan Grant Receivable)   |                        |                       |
| <b>8. Claims Receivable</b>  |                        |                       |
| <b>TOTAL</b>   | <b>39,08,72,660.33</b> | <b>3,01,81,631.17</b> |



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**SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2020**

**SCHEDULE 9- ACADEMIC RECEIPTS**

(Figures in Rupees)

| FEES FROM STUDENTS            | Current year           | Previous year          |
|-------------------------------|------------------------|------------------------|
| <b>Academic</b>               |                        |                        |
| 1. Tuition fee and Other Fee  | 39,35,65,100.00        | + 33,20,61,298.90      |
| 2. Fee Forfeited              | 1,97,864.00            | 6,47,450.20            |
| <b>Other Fees</b>             |                        |                        |
| 1. Student Exchange Programme | -                      | 6,95,969.46            |
|                               |                        |                        |
|                               |                        |                        |
|                               |                        |                        |
| <b>TOTAL</b>                  | <b>39,37,62,964.00</b> | <b>33,34,04,718.56</b> |



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**SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2020**

**SCHEDULE 10- GRANTS / SUBSIDIES ( IRREVOCABLE GRANTS RECEIVED)**


(Figures in Rupees)

| Particulars                                       | Plan            | Current Year Total     | Previous Year Total    |
|---|-----------------|------------------------|------------------------|
|   | Govt. of India  |                        |                        |
| Balance B/F                                       | -               | 45,13,73,359.00        | 3,46,27,415.91         |
| Add: Receipts during the Year                     | 25,00,00,000.00 | 25,00,00,000.00        | 88,800.00              |
| Add: Transfer from Capital Fund                   |                 | -                      | 47,89,85,470.00        |
| Add: Interest on Government Grant                 |                 | 1,83,81,188.00         | 3,12,49,974.00         |
| <b>Total</b>                                      |                 | <b>71,97,54,547.00</b> | <b>54,49,51,659.91</b> |
| Less: Refund to UGC                               | -               | -                      | -                      |
| Balance   | -               | 71,97,54,547.00        | 54,49,51,659.91        |
| <b>Less: Utilised for Capital expenditure (A)</b> |                 | <b>71,96,65,747.00</b> | 8,78,80,715.00         |
| <b>Balance</b>                                    |                 | 88,800.00              | 45,70,70,944.91        |
| <b>Less: Utilized for Revenue Expenditure (B)</b> |                 | -                      | 56,97,585.91           |
| <b>Less: Other Adjustments</b>                    |                 | 88,800.00              |                        |
| <b>Balance C/F (C)</b>                            |                 | -                      | <b>45,13,73,359.00</b> |

B- Appears as income in the income & Expenditure Account.

C-(I) Appears under Current Liabilities in the Balance Sheet and will become the opening balance next year.

(II) Represented by Bank balance, Investments and Advances on the assets side.



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**SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2020**

**SCHEDULE 11- INCOME FROM INVESTMENTS**

(Figures in Rupees)

| Particulars   | Earmarked/Endowment Funds |               | Other Investments      |                        |
|---|---------------------------|---------------|------------------------|------------------------|
|   | Current Year              | Previous Year | Current Year           | Previous Year          |
| <b>1. Interest</b>  |                           |               |                        |                        |
| a. On Government Securities   |                           |               |                        |                        |
| b. Other Bonds/Debentures   |                           |               |                        |                        |
| <b>2. Interest on Term Deposits</b>   |                           |               | 14,72,90,467.66        | 9,88,00,244.79         |
| <b>3. Income accrued but not due on term deposits/<br/>Interest bearing advances to employees</b> |                           |               |                        |                        |
| <b>4. Interest on Savings Bank Accounts</b>   |                           |               | 4,42,328.00            | 82,05,070.00           |
| <b>5. Others (Specify)</b>  |                           |               |                        |                        |
| <b>Total</b>  |                           |               | 14,77,32,795.66        | 10,70,05,314.79        |
| <b>Transferred to Earmarked/Endowment Funds</b>   |                           |               |                        |                        |
| <b>Balance</b>  |                           |               | <b>14,77,32,795.66</b> | <b>10,70,05,314.79</b> |



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**INDIAN INSTITUTE OF MANAGEMENT RANCHI**  
**SCHEDULE FORMING PART OF INCOME & EXPENDITURE AS ON 31ST MARCH, 2020**

**SCHEDULE 12: INTEREST EARNED**

(Figures in Rupees)

| Particulars                                 | Current Year | Previous Year |
|---|--------------|---------------|
| 1. On Savings Accounts with Scheduled banks | -            |               |
| 2. On Loans                                 |              |               |
| a. Employees/ Staff                         | -            |               |
| b. Others                                   | -            |               |
| 3. On Debtors and Other Receivables         |              |               |
| <b>Total</b>                                | -            | -             |

**Note:**

1. The amount against item 1, in respect of Bank Accounts of Earmarked/Endowment Funds is dealt with in Schedule 11 (First Part) and Schedule 2.
2. Items 2(a) is applicable only if revolving funds have not been constituted for such advances.



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**SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2020**

**SCHEDULE 13 - OTHER INCOME**

|  | (Figures in Rupees)   |                       |
|--|-----------------------|-----------------------|
|  | Current Year          | Previous Year         |
| 1. PGEXP Fees  | 2,31,47,857.20        | 1,08,05,085.00        |
| 2. Income from EFPM Course   | 77,00,000.00          | 57,00,000.00          |
| 3. Income from CPGM Course   | 31,02,000.00          | 36,30,205.00          |
| 4. Tender Fees   | 14,153.00             | 1,49,900.00           |
| 5. Mess Fees Received  | 2,38,04,976.40        | 2,22,21,476.00        |
| 6. Income from consultancy & MDP   | 24,98,380.50          | 15,52,624.00          |
| 7. CAT Share   | 1,88,16,801.60        | 97,50,000.00          |
| 8. Profit on Sale/ disposal of Assets  | -                     | -                     |
| a) Owned assets  | -                     | -                     |
| b) Assets received free of cost  | -                     | -                     |
| 9. Grants/ Donations from Institutions, Welfare Bodies and International Organizations | -                     | -                     |
| 10. License Fee  | 22,560.00             | 58,422.00             |
| 11. Others   | 22,924.31             | 1,34,751.00           |
| Guest House Receipts   | 5,09,446.00           | 4,89,358.00           |
| Recruitment Fee  | 87,707.30             | 5,60,000.00           |
| Transportation Charges   | 8,400.00              | 12,600.00             |
| Electricity & Water  | -                     | 93,108.00             |
| Penalty received from students   | 1,56,486.00           | 1,59,120.00           |
| Courier Charges / Transcript Fees  | 49,300.00             | 28,189.00             |
| Interest on TDS Refund   | 1,36,729.00           |                       |
| Income from Atal Bihari Vajpayee Centre for LPG  | 13,78,663.45          |                       |
| <b>Total</b>   | <b>8,14,56,384.76</b> | <b>5,53,44,838.00</b> |



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**SCHEDULE 14 - PRIOR PERIOD INCOME**

(Figures in Rupees)

| Particulars                | Current Year | Previous Year |
|----------------------------|--------------|---------------|
| 1. Academic Receipts       |              |               |
| 2. Income from Investments |              |               |
| 3. Interest earned         |              |               |
| 4. Other Income            |              | -             |
| <b>Total</b>               | -            | -             |



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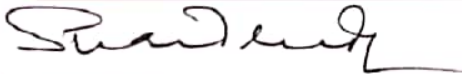
**RANCHI**  
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**INDIAN INSTITUTE OF MANAGEMENT RANCHI**  
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**SCHEDULE 15 - STAFF PAYMENTS & BENEFITS ( ESTABLISHMENT EXPENSES)**

(Figures in Rupees)

|   | Current Year           |          |                        | Previous Year          |          |                        |
|---|------------------------|----------|------------------------|------------------------|----------|------------------------|
|   | Plan                   | Non Plan | Total                  | Plan                   | Non Plan | Total                  |
| <b>a) Salaries and Wages</b>                          | 7,70,90,039.00         |          | 7,70,90,039.00         | 7,29,56,738.00         |          | 7,29,56,738.00         |
| Teaching Staff & Non Teaching Staff                   | 7,10,92,479.00         |          | 7,10,92,479.00         | 6,25,84,394.00         |          | 6,25,84,394.00         |
|   |                        |          | -                      |                        |          | -                      |
| Earned Leave Encashment/ Leave Salary Contribution    | 59,97,560.00           |          | 59,97,560.00           | 1,03,72,344.00         |          | 1,03,72,344.00         |
| <b>b) Allowances and Bonus</b>                        | 2,11,72,242.00         |          | 2,11,72,242.00         | 1,76,16,654.00         |          | 1,76,16,654.00         |
| Dearness Allowances                                   | 86,04,493.00           |          | 86,04,493.00           | 43,95,208.00           |          | 43,95,208.00           |
| Extra Work Allowance                                  | 23,352.00              |          | 23,352.00              | 19,264.00              |          | 19,264.00              |
| House Rent Allowance (Including HRA Arrear PY)        | 89,90,702.00           |          | 89,90,702.00           | 1,01,18,044.00         |          | 1,01,18,044.00         |
| Over Time Allowance                                   | 1,585.00               |          | 1,585.00               | 6,953.00               |          | 6,953.00               |
| DA Arrears  | 8,77,760.00            |          | 8,77,760.00            | 10,24,899.00           |          | 10,24,899.00           |
| Transport Allowance and DA on TA                      | 25,29,610.00           |          | 25,29,610.00           | 19,49,861.00           |          | 19,49,861.00           |
| Bonus   |                        |          | -                      |                        |          | -                      |
| Non Practicing Allowance                              | 1,39,740.00            |          | 1,39,740.00            | 1,02,425.00            |          | 1,02,425.00            |
| Dress Allowance                                       | 5,000.00               |          | 5,000.00               |                        |          | -                      |
| c) Contribution to Provident Fund & Pension Fund      | 18,34,128.00           |          | 18,34,128.00           | 17,74,188.00           |          | 17,74,188.00           |
| <b>d) Contribution to Other Fund</b>                  |                        |          |                        |                        |          |                        |
| Employer's Contribution To NPS                        | 84,59,315.00           |          | 84,59,315.00           | 47,53,228.00           |          | 47,53,228.00           |
| <b>f) Retirement and Terminal Benefits (Gratuity)</b> | 41,57,000.00           |          | 41,57,000.00           | 73,48,000.00           |          | 73,48,000.00           |
| <b>g) LTC facility</b>                                | 6,53,844.00            |          | 6,53,844.00            | 4,46,878.00            |          | 4,46,878.00            |
| <b>h) Medical facility</b>                            | 21,29,013.00           |          | 21,29,013.00           | 15,63,142.00           |          | 15,63,142.00           |
| Medical Reimbursement/Healthcare                      | 21,29,013.00           |          | 21,29,013.00           | 15,63,142.00           |          | 15,63,142.00           |
| <b>i) Children Education Allowance</b>                | 4,04,334.00            |          | 4,04,334.00            | 2,58,342.00            |          | 2,58,342.00            |
| <b>j) Others (Stipend/ Remuneration to others)</b>    | 7,25,096.00            |          | 7,25,096.00            | 19,28,213.00           |          | 19,28,213.00           |
| <b>Total</b>  | <b>11,66,25,011.00</b> |          | <b>11,66,25,011.00</b> | <b>10,86,45,383.00</b> |          | <b>10,86,45,383.00</b> |



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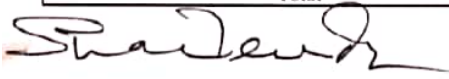
  
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**INDIAN INSTITUTE OF MANAGEMENT RANCHI  
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**SCHEDULE 16 - ACADEMIC EXPENSES**

(Figures in Rupees)

|  | Current Year          |          |                       | Previous Year         |          |                       |
|--|-----------------------|----------|-----------------------|-----------------------|----------|-----------------------|
|  | Plan                  | Non Plan | Total                 | Plan                  | Non Plan | Total                 |
| a) Course Material Expenses                      | 1,14,09,636.87        |          | 1,14,09,636.87        | 1,30,39,022.83        |          | 1,30,39,022.83        |
| b) FPM Expenses                                  | 1,24,12,259.00        |          | 1,24,12,259.00        | 1,03,35,188.00        |          | 1,03,35,188.00        |
| c) Outbound & Induction Programme                | 1,00,029.00           |          | 1,00,029.00           | 1,96,491.00           |          | 1,96,491.00           |
| d) Honorarium                                    | 65,79,122.00          |          | 65,79,122.00          | 1,33,70,186.00        |          | 1,33,70,186.00        |
| e) Faculty Development Expenses                  | 24,49,567.00          |          | 24,49,567.00          | 21,98,103.16          |          | 21,98,103.16          |
| f) Student welfare Expenses (Insurance)          | 2,21,809.00           |          | 2,21,809.00           | 2,53,700.00           |          | 2,53,700.00           |
| g) Admission expenses                            | 72,35,971.00          |          | 72,35,971.00          | 24,64,124.00          |          | 24,64,124.00          |
| h) Convocation expenses                          | -                     |          | -                     | 14,43,557.00          |          | 14,43,557.00          |
| i) Travelling Expenses visiting faculty          | 16,87,922.00          |          | 16,87,922.00          | 25,23,246.00          |          | 25,23,246.00          |
| j) Research Grant Expenses / Research Associates | 10,06,557.00          |          | 10,06,557.00          | 1,43,065.00           |          | 1,43,065.00           |
| k) Student Scribe Support                        | -                     |          | -                     | 16,500.00             |          | 16,500.00             |
| l) Others  | 1,07,49,602.50        |          | 1,07,49,602.50        | 74,77,510.50          |          | 74,77,510.50          |
| i) Academic Council Meeting Expenses             | 4,197.00              |          | 4,197.00              | 3,410.00              |          | 3,410.00              |
| ii) Software Licence Renewal Expenses            | 8,93,991.50           |          | 8,93,991.50           | 2,16,824.50           |          | 2,16,824.50           |
| iii) Training & Placement Exp.                   | 42,83,606.00          |          | 42,83,606.00          | 30,45,383.00          |          | 30,45,383.00          |
| iv) Journals & Database Expenses                 | 92,295.00             |          | 92,295.00             | 2,41,762.00           |          | 2,41,762.00           |
| v) Student Related Expenses                      | 32,89,102.00          |          | 32,89,102.00          | 26,79,988.00          |          | 26,79,988.00          |
| vi) National & International Conference Exp.     | 20,05,067.00          |          | 20,05,067.00          | 12,82,605.00          |          | 12,82,605.00          |
| vii) International Relationship                  | 1,81,344.00           |          | 1,81,344.00           | 7,538.00              |          | 7,538.00              |
| <b>Total</b>                                     | <b>5,38,52,475.37</b> |          | <b>5,38,52,475.37</b> | <b>5,34,60,693.49</b> |          | <b>5,34,60,693.49</b> |



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## SCHEDULE 17- ADMINISTRATIVE AND GENERAL EXPENSES

(Figures in Rupees)

|   | Current year          |          |                       | Previous year         |          |                       |
|---|-----------------------|----------|-----------------------|-----------------------|----------|-----------------------|
|   | Plan                  | Non Plan | Total                 | Plan                  | Non Plan | Total                 |
| <b>A. Infrastructure</b>                      |                       |          | -                     |                       |          | -                     |
| a) Electricity and power                      | 41,41,449.00          |          | 41,41,449.00          | 44,86,667.00          |          | 44,86,667.00          |
| b) Guest House Expenses                       | 16,64,519.00          |          | 16,64,519.00          | 14,68,916.00          |          | 14,68,916.00          |
| c) Insurance                                  | 11,37,443.00          |          | 11,37,443.00          | 9,82,197.00           |          | 9,82,197.00           |
| d) Rent of Equipment                          | -                     |          | -                     | 24,00,609.00          |          | 24,00,609.00          |
| e) Lease Rental Expenses and Rent of Building | 2,55,16,696.00        |          | 2,55,16,696.00        | 2,40,51,010.00        |          | 2,40,51,010.00        |
| f) Generator Hiring Charges                   | 82,48,439.00          |          | 82,48,439.00          | 98,84,110.00          |          | 98,84,110.00          |
| <b>B. Communication</b>                       |                       |          | -                     |                       |          | -                     |
| g) Foundation Day Expenses                    | 4,59,769.00           |          | 4,59,769.00           | 2,08,410.00           |          | 2,08,410.00           |
| h) Postage and Stationery                     | 54,033.00             |          | 54,033.00             | 1,80,692.00           |          | 1,80,692.00           |
| i) Telephone, Fax and Internet Charges        | 19,01,330.00          |          | 19,01,330.00          | 13,30,607.00          |          | 13,30,607.00          |
| <b>C. Others- National Event</b>              | 1,30,977.00           |          | 1,30,977.00           | 2,70,313.00           |          | 2,70,313.00           |
| j) Printing and Stationery (consumption)      |                       |          | -                     |                       |          | -                     |
| k) Computer Consumables                       |                       |          | -                     |                       |          | -                     |
| l) Printing & Stationery                      | 12,42,781.50          |          | 12,42,781.50          | 19,59,579.75          |          | 19,59,579.75          |
| m) Travelling and conveyance Expenses         | 5,04,487.00           |          | 5,04,487.00           | 15,03,494.00          |          | 15,03,494.00          |
| n) Boarding & Lodging Expenses                | -                     |          | -                     | 37,464.00             |          | 37,464.00             |
| o) Auditors Remuneration                      | 2,65,054.00           |          | 2,65,054.00           | 63,456.00             |          | 63,456.00             |
| p) Professional Charges                       |                       |          | -                     | 1,08,980.00           |          | 1,08,980.00           |
| q) Advertisement and Publicity                | 2,58,724.00           |          | 2,58,724.00           | 32,09,121.00          |          | 32,09,121.00          |
| r) Newspapers & Periodicals                   | 59,792.00             |          | 59,792.00             | 49,903.00             |          | 49,903.00             |
| s) Others Utilities                           |                       |          | -                     |                       |          | -                     |
| t) House Keeping Expenses                     | 92,66,160.00          |          | 92,66,160.00          | 90,93,364.00          |          | 90,93,364.00          |
| u) Manpower Deployment Expenses               | 1,96,24,920.00        |          | 1,96,24,920.00        | 1,83,79,455.00        |          | 1,83,79,455.00        |
| <b>Other</b>                                  |                       |          |                       |                       |          |                       |
| i) Membership Fees                            | 44,604.00             |          | 44,604.00             | 17,700.00             |          | 17,700.00             |
| ii) Refreshment Expenses                      | 5,19,906.00           |          | 5,19,906.00           | 5,23,451.00           |          | 5,23,451.00           |
| iii) Entertainment Expenses & Furnishing Exp. | 32,000.00             |          | 32,000.00             | 20,000.00             |          | 20,000.00             |
| iv) Misc. Expenses                            | 2,66,883.70           |          | 2,66,883.70           | 3,13,371.00           |          | 3,13,371.00           |
| v) Medical Expenses                           | 2,26,099.00           |          | 2,26,099.00           |                       |          |                       |
| vi) BoG / FC & Other Committee Meeting        | 20,48,970.00          |          | 20,48,970.00          | 16,68,491.00          |          | 16,68,491.00          |
| vii) CRA Service Charges and EPFO Maint. Exp. | 4,800.00              |          | 4,800.00              | 5,400.00              |          | 5,400.00              |
| viii) Legal Expenses                          | 16,520.00             |          | 16,520.00             | 32,700.00             |          | 32,700.00             |
| ix) Office Expenses                           | 1,61,580.00           |          | 1,61,580.00           | 2,83,381.00           |          | 2,83,381.00           |
| x) Audit Expenses                             | -                     |          | -                     | 21,750.00             |          | 21,750.00             |
| xi) Staff Development Expenses                | 5,000.00              |          | 5,000.00              | 34,214.00             |          | 34,214.00             |
| xii) Seminar & Conferences                    | 30,178.00             |          | 30,178.00             | 2,54,015.00           |          | 2,54,015.00           |
| xiii) Accreditations                          | 5,53,512.90           |          | 5,53,512.90           | 2,55,603.18           |          | 2,55,603.18           |
| xiv) Rates & Taxes                            | 4,63,598.00           |          | 4,63,598.00           |                       |          | -                     |
| xv) Recruitment Expenses                      | 19,01,751.00          |          | 19,01,751.00          | 13,38,574.00          |          | 13,38,574.00          |
| xvi) Staff Welfare Expenses                   | 1,46,751.00           |          | 1,46,751.00           | 93,779.00             |          | 93,779.00             |
| xvii) Common Admission Process Expenses       | -                     |          | -                     | 44,29,984.00          |          | 44,29,984.00          |
| xviii) Atal Bihari Vajpayee centre for L.P.G  | 2,37,486.00           |          | 2,37,486.00           | 23,207.00             |          | 23,207.00             |
| <b>Total</b>                                  | <b>8,11,36,213.10</b> |          | <b>8,11,36,213.10</b> | <b>8,89,83,967.93</b> |          | <b>8,89,83,967.93</b> |


  
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**INDIAN INSTITUTE OF MANAGEMENT RANCHI  
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**SCHEDULE 18 - TRANSPORTATION EXPENSES**

(Figures in Rupees)

| Particulars                               | Current Year          |          |                       | Previous Year         |          |                       |
|---|-----------------------|----------|-----------------------|-----------------------|----------|-----------------------|
|   | Plan                  | Non Plan | Total                 | Plan                  | Non Plan | Total                 |
| <b>1. Vehicles (owned by institution)</b> |                       |          |                       |                       |          | -                     |
| OWN Vehicle Expenses                      | 1,19,310.00           |          | 1,19,310.00           | 1,06,003.00           |          | 1,06,003.00           |
| a) Running expenses                       | 1,07,759.00           |          | 1,07,759.00           | 94,291.00             |          | 94,291.00             |
| b) Repairs & maintenance                  |                       |          | -                     |                       |          | -                     |
| c) Insurance expenses                     | 11,551.00             |          | 11,551.00             | 11,712.00             |          | 11,712.00             |
| <b>2. Vehicles taken on rent/lease</b>    | 1,10,30,229.00        |          | 1,10,30,229.00        | 1,03,31,827.00        |          | 1,03,31,827.00        |
| a) Rent/lease expenses                    | 1,10,30,229.00        |          | 1,10,30,229.00        | 1,03,31,827.00        |          | 1,03,31,827.00        |
| <b>3. Vehicle (Taxi) Hiring expenses</b>  | 12,09,526.00          |          | 12,09,526.00          | 15,51,140.00          |          | 15,51,140.00          |
| <b>Total</b>                              | <b>1,23,59,065.00</b> |          | <b>1,23,59,065.00</b> | <b>1,19,88,970.00</b> | <b>-</b> | <b>1,19,88,970.00</b> |



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**SCHEDULE 19 - REPAIRS & MAINTENANCE**

(Figures in Rupees)

| Particulars                            | Current Year        |          |                     | Previous Year       |          |                     |
|--|---------------------|----------|---------------------|---------------------|----------|---------------------|
|  | Plan                | Non Plan | Total               | Plan                | Non Plan | Total               |
| <b>a) Buildings</b>                    | <b>54,23,056.00</b> |          | <b>54,23,056.00</b> | <b>35,58,348.00</b> |          | <b>35,58,348.00</b> |
| i) Civil Maintenance                   | 14,16,958.00        |          | 14,16,958.00        | 10,91,836.00        |          | 10,91,836.00        |
| ii) Electrical Maintenance             | 83,563.00           |          | 83,563.00           |                     |          | -                   |
| iii) Hostel Maintenance                | 33,10,793.00        |          | 33,10,793.00        | 24,35,842.00        |          | 24,35,842.00        |
| iv) Other Maintenance                  | 6,11,742.00         |          | 6,11,742.00         | 30,670.00           |          | 30,670.00           |
| <b>b) Furniture &amp; Fixtures</b>     |                     |          | -                   | 43,080.00           |          | 43,080.00           |
| <b>c) Plant &amp; Machinery</b>        |                     |          | -                   |                     |          | -                   |
| i) Diesel, Petrol & oil                |                     |          | -                   |                     |          | -                   |
| ii) Repair of Equipments               |                     |          | -                   |                     |          | -                   |
| <b>d) Office Equipment</b>             |                     |          | -                   |                     |          | -                   |
| Minor Equipment Repairs and maint.     | 67,059.00           |          | 67,059.00           | 68,415.00           |          | 68,415.00           |
| <b>e) Computer Maintenance</b>         | <b>19,375.00</b>    |          | <b>19,375.00</b>    | <b>1,03,639.00</b>  |          | <b>1,03,639.00</b>  |
| <b>f) Lift Maintenance</b>             | <b>5,64,934.00</b>  |          | <b>5,64,934.00</b>  | <b>6,43,902.00</b>  |          | <b>6,43,902.00</b>  |
| <b>g) Estate Maintenance (General)</b> |                     |          | -                   |                     |          | -                   |
| <b>h) Other (Specify)</b>              |                     |          | -                   | -                   |          | -                   |
| <b>i) Website</b>                      |                     |          | -                   |                     |          | -                   |
| <b>Total</b>                           | <b>60,74,424.00</b> |          | <b>60,74,424.00</b> | <b>44,17,384.00</b> |          | <b>44,17,384.00</b> |

  
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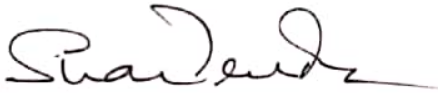
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**SCHEDULE 20 - FINANCE COSTS**

(Figures in Rupees)

| Particulars        | Current Year |          |             | Previous Year |          |           |
|--------------------|--------------|----------|-------------|---------------|----------|-----------|
|                    | Plan         | Non Plan | Total       | Plan          | Non Plan | Total     |
| a) Bank charges    | 1,04,200.83  |          | 1,04,200.83 | 49,522.18     |          | 49,522.18 |
| b) Other (Specify) |              |          | -           |               |          |           |
| <b>Total</b>       | 1,04,200.83  |          | 1,04,200.83 | 49,522.18     | -        | 49,522.18 |



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**SCHEDULE 21- OTHER EXPENSES**

(Figures in Rupees)

| Particulars  | Current Year |                       |                       | Previous Year |                       |                       |
|--|--------------|-----------------------|-----------------------|---------------|-----------------------|-----------------------|
|  | Plan         | Non Plan              | Total                 | Plan          | Non Plan              | Total                 |
| a) Provision for Bad and Doubtful debts/ Advances        |              |                       | -                     |               |                       | -                     |
| b) Irrecoverable Balances Written- off                   |              |                       | -                     |               |                       | -                     |
| c) Grants/Subsidies to other institutions/ organizations |              |                       | -                     |               |                       | -                     |
| d) Other( specify)                                       |              |                       | -                     |               |                       | -                     |
| i) Academic Expenses                                     |              |                       | -                     |               |                       | -                     |
| ii) PGEXP Expenses                                       |              | 38,97,181.50          | 38,97,181.50          |               | 29,51,537.68          | 29,51,537.68          |
| iii) Mess Charges Expenses                               |              | 2,32,65,009.00        | 2,32,65,009.00        |               | 2,33,98,856.00        | 2,33,98,856.00        |
| iv) National Commission for women project expenses       |              |                       | -                     |               | 26,006.00             | 26,006.00             |
| v) CPGM Expenses   |              | 12,64,470.00          | 12,64,470.00          |               | 6,39,210.75           | 6,39,210.75           |
| vi) EFPM Expenses  |              | 11,12,315.00          | 11,12,315.00          |               | 3,92,179.00           | 3,92,179.00           |
| vii) Exp. For Atal Bihari Vajpayee Centre for LPG        |              | 5,24,091.00           | 5,24,091.00           |               |                       |                       |
|  |              |                       | -                     |               |                       |                       |
| <b>Total</b>   | <b>NIL</b>   | <b>3,00,63,066.50</b> | <b>3,00,63,066.50</b> | <b>NIL</b>    | <b>2,74,07,789.43</b> | <b>2,74,07,789.43</b> |



**DIRECTOR**

**RANCHI**  
**28th July 2020**




**FA & CAO**



**INDIAN INSTITUTE OF MANAGEMENT RANCHI  
SCHEDULE FORMING PART OF INCOME AND EXPENDITURE AS ON 31ST MARCH, 2020**

**SCHEDULE 22: PRIOR PERIOD EXPENSES**

(Figures in Rupees)

| Particulars               | Current Year     |          |                  | Previous Year       |          |                     |
|---------------------------|------------------|----------|------------------|---------------------|----------|---------------------|
|                           | Plan             | Non Plan | Total            | Plan                | Non Plan | Total               |
| 1 Establishment expenses  |                  |          | -                |                     |          | -                   |
| 2 Academic expenses       |                  |          | -                |                     |          | -                   |
| 3 Administrative expenses | 76,537.00        |          | 76,537.00        | 11,04,252.00        |          | 11,04,252.00        |
| 4 Transportation expenses |                  |          | -                |                     |          | -                   |
| 5 Repairs & Maintenance   |                  |          | -                |                     |          | -                   |
| 6 Other expenses          |                  |          | -                |                     |          | -                   |
| <b>Total</b>              | <b>76,537.00</b> |          | <b>76,537.00</b> | <b>11,04,252.00</b> |          | <b>11,04,252.00</b> |



**DIRECTOR**




**FA & CAO**

RANCHI  
28th July 2020



|   |                          |  |                          |  |  |  |              |                          |
|---|--------------------------|--|--------------------------|--|--|--|--------------|--------------------------|
| <b>XIV. Any Other Receipts</b>                        |                          |  |                          |  |  |  |              |                          |
| Accrued Interest On FDR                               | 2,20,31,928.00           |  | 34,14,377.56             |  |  |  |              |                          |
| Interest on FDR                                       | 3,34,62,451.00           |  | 69,66,683.15             |  |  |  |              | 15,56,935.00             |
| Collection from Debtors / Reversed                    | 77,12,985.00             |  | 1,13,25,293.30           |  |  |  |              | 75,000.00                |
| Interest on Saving Bank Account other than Grant A/c  | 66,20,983.00             |  | 82,05,070.00             |  |  |  |              | 1,44,86,762.00           |
| Interest on Grant Saving Bank Account                 | 3,68,092.00              |  | 9,61,321.00              |  |  |  |              |                          |
| Statutory Liability (Tax & Other) Collected/ Reversed | 2,33,13,374.00           |  | 1,56,44,601.00           |  |  |  |              |                          |
| Non Grant Expenses                                    | 1,600.00                 |  | -                        |  |  |  |              |                          |
| Refund of Security Deposit                            | 20,000.00                |  | 10,000.00                |  |  |  |              |                          |
| Provisions for expenses / Current Liabilities/EMD/SD  | 5,65,168.00              |  | 4,87,37,998.30           |  |  |  |              |                          |
| Fixed Assets  | 1,06,595.00              |  | 2,05,000.00              |  |  |  |              |                          |
| Refund of TDS on completion of IT Asst. FY 15-16      | 13,02,291.00             |  | -                        |  |  |  |              |                          |
| Establishment Expenses                                | 8,16,472.00              |  | 70,273.00                |  |  |  |              |                          |
| CAP Receipts  | 28,74,330.00             |  | 49,99,970.50             |  |  |  |              |                          |
| Academic Expenses                                     | 3,81,298.00              |  | 81,668.00                |  |  |  |              |                          |
| Administrative Expenses                               | 5,58,533.90              |  | 2,64,922.00              |  |  |  |              |                          |
| <b>XV) Refund of Advances</b>                         |                          |  |                          |  |  |  |              |                          |
| Recoverable Advances                                  | 24,09,575.00             |  | 5,52,219.00              |  |  |  |              |                          |
| <b>Other Receipts (Non Grant Income)</b>              |                          |  |                          |  |  |  |              |                          |
|   | 8,36,85,019.64           |  | 5,50,85,241.46           |  |  |  |              |                          |
| <b>TOTAL</b>  | <b>1,92,21,40,047.29</b> |  | <b>1,22,67,20,976.67</b> |  |  |  | <b>TOTAL</b> | <b>1,92,21,40,047.29</b> |
|   |                          |  |                          |  |  |  |              | <b>1,22,67,20,976.67</b> |

*Shardendu*

DIRECTOR

RANCHI

28th July 2020



*[Signature]*

FA&CAO



## INDIAN INSITUTE OF MANAGEMENT, RANCHI

### SCHEDULE – 23: SIGNIFICANT ACCOUNTING POLICIES ANNEXED TO AND FORMING A PART OF THE BALANCE SHEET AS AT 31<sup>ST</sup> MARCH, 2020:

**1. Basis of preparations of financial statements:**

The financial statements are prepared under the historical cost concept on accrual basis of accounting in accordance with generally accepted accounting principles in India.

**2. Revenue Recognition:**

2.1. Fees from students (except Tuition fees) and Interest on Savings Bank account are accounted for on cash basis.

2.2. Interest on Investments are accounted on accrual basis.

**3. Fixed Assets:**

Fixed assets are stated at cost of acquisition including inward freight, duties and taxed and incidental and direct expenses related to acquisition, installation and commissioning.

**4. Depreciation and Amortization**

**A. Depreciation**

4.1 Depreciation on tangible fixed assets is provided on Straight line method, as per rates prescribed by the MHRD for Central Higher Educational Institutions as per letter no. 29-4/2012/IFD dated 17.04.2015.

4.2 Depreciation charged on fixed assets is transferred from respective fund to Income & Expenditure Account (below the title) to match book value of fixed assets with the respective funds.

4.3 Depreciation is provided for the whole year on additions during the year.

4.4 Where the tangible fixed assets are fully depreciated, it is carried at a residual value of Rs. 1 in the Balance Sheet and is not depreciated further.

4.5 Tangible fixed assets, the individual value of each of which is Rs. 2000 or less (except Library Books) are treated as Small Value Assets. 100% depreciation is provided in respect of such assets at the time of their acquisition.

4.6 The cost of any software purchased along with the computer hardware, being an Integral part of the hardware is capitalized along with the cost of the hardware. However, expenditure incurred on acquisition of software (including ERP), which is not an integral part of related hardware, is treated as intangible assets.

**B. Amortization**

4.7 Patents and copy rights, E Journals and Computer Software are grouped under Intangible Assets and are amortized at the rates specified by MHRD.





## 5. Investments:

5.1 Investments are broadly made as per the GoI Guidelines in the scheduled commercial Banks only.

5.2 Long term investments are carried at their cost or face value whichever is lower. However, any permanent diminution in their valued at cost. Cost comprises expenditure incurred in the normal course of business in bringing such inventories to its location and includes where applicable, appropriate over heads.

## 6. Inventories:

Inventories includes stores and stationeries, are valued at cost. Cost comprises expenditure incurred in the normal course of business in bringing such inventories to its location and includes where applicable, appropriate over heads.

## 7. Government Grant:

Capital and Revenue Grants have been bifurcated in their respective heads as per instruction from MHRD.

## 8. Employees Retirement Benefits:

8.1 Employee benefits under defined contribution plans comprising New Pension Scheme and Provident Fund are recognized and charged to revenue on the basis of actual liability.

8.2 Gratuity is applicable only after an employee is completed 5 years of regular service. Provision towards Gratuity and Leave Encashment payable on retirement of employees has been provided based on Actuarial valuation as per Revised Accounting Standard 15 issued by The Institute of Chartered Accountants of India.

## 9. Foreign currency Transaction:

Income received and expenses incurred in foreign currency are recorded at the exchange rates as on the date of transactions and variation (if any) booked in Income & Expenditure Account.

## 10 Capital Fund and Corpus Fund

Capital Fund is received from MHRD for creation of capital assets. The corpus fund is created as per approval of the BoG and MHRD out of the net internal fund generated by the Institute.



(Prof. Shailendra Singh)

Director



(Narottam Sahoo)

FA & CAO



Place: Ranchi

Date: 28.07.2020

## INDIAN INSTITUTE OF MANAGEMENT, RANCHI

### SCHEDULE – 24: NOTES ON ACCOUNTS ANNEXED TO AND FORMING A PART OF THE BALANCE SHEET AS AT 31<sup>st</sup> MARCH 2020: -

#### 1. Contingent Liabilities:

The space in the Suchana Bhawan Building has been provided initially by the Govt. of Jharkhand in the meeting held at Raj Bhawan without stating the rent and other terms & condition. In absence of such information the financial implication of such case could not be determined. However municipal taxes is being paid on as per the documents received from the concerned department.

#### 2. Capital Expenditure & Depreciation:

- i. Accounting standard- 12 issued by the Institute of Chartered Accountants of India proposes not to charge any depreciation on fully subsidized Assets. But to keep proper records, depreciation have been charged on the fixed assets and deducted from capital fund as per guidelines issued by the MHRD vide "Letter No. 29-4/2012/IFD dated 17.04.2015. Unserviceable assets disposed off against new assets under buy back, any excess or deficit in the value of disposed assets are adjusted against income & expenditure account.
- ii. Tangible fixed assets, the individual value of each of which is Rs. 2000/- or less are treated as small value assets (as per accounting policy no. 4.5) 100% depreciation is provided in respect of such assets at the time of their acquisition:

#### 3. Government Grant:

During the financial year 2019-20 the Institute has received Grant- in – Aid of Rs. 25,00,000,00/- vide F. No. 20-2/2020-ts.v Government of India, Ministry of Human Resource Development, Department of Higher Education Technical Section – V dated 30.03.2020.

#### 4. Corpus Fund

The creation of corpus fund has been approved by the board of Governors and MHRD. The amount of Rs. 32,01,20,421.62 has been transferred to corpus fund. The bifurcation of capital and revenue is for internal records.

#### 5. Utilization of funds for PWDs based on the pattern of SCSP & TSP guidelines:

Implementation of the guidelines issued by the MHRD through letter no F.No. 2118/2015 – TS. V (A) and Letter No. F. No. 21/8/2015-TS.V (B) dated 28<sup>th</sup> March 2016 is taken care of by the Management of the Institute.

#### 6. Capital Grant for Campus:

The Grant of Rs. 4,30,00,000/- has been allotted for the permanent campus in the FY 2011-12, out of which an amount of Rs. 1,58,16,984/- has been incurred for construction of boundary wall at Nagri Village and for demarcation of land in Cheri village. The construction was interrupted and the amount of be written off against the expenditure after due approval of the competent authority. Further a sum of Rs. 3,25,10,565/- has been incurred for boundary wall on newly allotted area for permanent campus at HEC Ranchi, Jharkhand. The total expenses for boundary wall is Rs. 4,83,27,549/-. Beside that a sum of Rs. 72,05,91,218/- has already been spent towards capital work in progress in the current financial year i.e 2019-20 for campus construction activities.



**7. Disclosure of New land. Allotted for IIM Ranchi Campus:**

The Government of Jharkhand has allotted land for construction of IIM Ranchi campus at HEC Area, Ranchi, Jharkhand. The boundary of the campus is being executed by CPWD on deposit work contract basis.

**8. Building not belonging to IIM Ranchi:**

The Institute is presently running in the building at Suchna Bhawan provided by the State Govt. which is not belonging to IIM Ranchi. So, only the addition for infrastructure is being capitalized.

**9. Current Asset, Loans and Advances:**

In the opinion of the Management, the current Assets, loans and advances have a value on realization in the ordinary course of business equal to at least the aggregate amount shown in the Balance Sheet.

**10. Investment:**

The investment is being made proportionately out of corpus fund, deposits from the students, advance money received for the consultancy projects and balance of capital grant received from MHRD.

**11. Taxation:**


The Institute being exempt from Income tax under section 10(23C)(iiiab) of the income tax act, 1961, hence no provision for income tax has been made. Also the institute is registered u/s 12A of Income Tax Act, 1961.

**12. Employees Retirement Benefit:**

- I) The Institute is covered under New Pension Scheme for retirement benefit of the employees which is maintained by the NSDL- CRA.
- II) Provident fund is maintained with EPFO retrospectively w.e.f July 2012 for all contracts employees. The actual contribution towards PF by the institute is charged to revenue on the basis of actual liability.
- III) Gratuity is applicable only after an employee is completed 5 years of regular service. Provision towards Gratuity and Leave Encashment payable on retirement of employees has been provided based on Actuarial valuation as per Revised Accounting Standard 15 issued by The Institute of Chartered Accountants of India.

13. The consultancy projects which are closed during the financial year the expenditure till the close of the project are deducted from the total receipts and the surplus is transferred to Income and Expenditure account.

14. The figure of the previous year have been regrouped and re-casted wherever necessary.



(Prof. Shailendra Singh)  
Director



( Narottam Sahoo)  
FA & CAO

Place: Ranchi

Date: 28.07.2020



# Brief Report on Campus Development

## A. Nagri Land (200 acres):

1. **August 2010-** Land measuring 214 acres was earmarked by the state Government to be released to IIM Ranchi in Nagri locality which belonged to the Govt. of Jharkhand. The matter was brought to the notice of the Board vide Agenda item no. 5 of the 01<sup>st</sup> meeting of the BOG held on August 12, 2010 at IIM Lucknow, Noida Campus.
2. **October 2010-** The Chief Secretary, Govt. of Jharkhand mentioned that the possession of land originally proposed for IIM Ranchi cannot be given due to impending litigations. The Chief Secretary suggested bringing down the requirement of land to 25-30 acres only (As per Agenda item no. 5 of the BOG Meeting held at October 05,2010)
3. As per the minutes of the 04<sup>th</sup> BOG meeting dated 05.07.2011, the site selection committee comprising of Shri Ashok Thakur, the then Addl. Secretary, MHRD and Shri Pravin Agrawal, Director (Higher Education), MHRD along with Principal Secretary, HRD Govt. of Jharkhand, Director, IIM Ranchi and other local officials visited Khunti- 30 kms away from Ranchi Airport. **The land identified by the State Government was at village Birhu & Rewa. The total area to be given was 200 acres out of which 128 Acres were to be acquired.** The land proposed to be handed over to IIM Ranchi was far away from the main road and situated in wilderness.
4. As per the minutes of the 05<sup>th</sup> BOG meeting dated 24.09.2011, the Board was informed about the Cabinet decision of the Government of Jharkhand regarding allotment of 76.78 acres of land for IIM Ranchi at Nagri, Kanke Block, Ranchi.
5. The possession of 76.60 Acres of land was given to IIM Ranchi in January, 2012. It was a good location and was closer to other institutions, such as, Birsa Agricultural University, CIP, and RINPAS etc. When the land got allotted minor troubles started brewing in the area. The matter was informed to State Govt. The Institute was instructed to start construction activities.
6. An estimate of **Rs. 2.49 crores** had been given by the CPWD for the construction of boundary wall which was approved by the Board in its 07<sup>th</sup> BOG meeting held on 30.01.2012.
7. With the approval of the IIM Ranchi Board the construction of boundary wall was awarded to CPWD. Though the major part of the boundary wall was constructed, minor local problems were experienced all the time during construction. There was some issue of payment of compensation to the farmers who continued cultivation in the land and were paying taxes for the land until it was allotted to IIM. The court ruling was that the payment of the compensation amount fixed 50 years back should be paid to the farmers.
8. The agitation of farmers continued on a large scale. Major trouble started on 4<sup>th</sup> July, 2012 and a large mob started attacking the workers and breaking down the boundary wall in broad daylight. The situation was brought under control with the interference of police force. However, the boundary wall was completely destroyed.
9. During the 08<sup>th</sup> Board meeting dated 11.04.2012, the board was apprised of the temporary work stoppage in the site allotted to IIM Ranchi due to protests by nearby villages. The Chief Secretary of Jharkhand promised to look into it and also assured that a solution would be found at the earliest.
10. An amount of Rs. 159.49 lakhs was spent for the construction of the boundary wall at Nagri Village which was completely destroyed. ACME construction had filed a complaint in the Police Station- Kanke, Ranchi regarding the destruction of the boundary wall. The Administrative Officer, IIM Ranchi vide letter no. IIM-R-660 dated June 7, 2012 had informed the DGP about the complaint and has also requested to depute Police force at Nagri village.
11. During the 09<sup>th</sup> board meeting in August 18, 2012, the Director briefed the Board Members of the problems faced by IIM Ranchi in getting land for the permanent campus.
12. Hon'ble Minister of HRD, GOI informed Hon'ble Governor of Jharkhand that the incident in June-July, 2012 in the form of agitation by the farmers against the transfer of land and consequent demolition of the boundary wall had derailed the planned construction. It was requested to intervene in the matter to sort out the issue and make available the land to IIM Ranchi free from all encumbrances.



## B. Cherri Land, Kanke (94.36 acres)

- i. 90.14 acres of land was handed over to IIM Ranchi in the 03<sup>rd</sup> week of July 2013. The laying of foundation stone was done on 29<sup>th</sup> July 2013. The remaining 4.22 acres of Raiyati land within the total area could not be handed over to IIM Ranchi. Hence, it was not possible to commence the construction activities.
- ii. **The cost for levelling and development of the land allotted at Cherri Village:** The CPWD had estimated approximately Rs. 35 crores for levelling and development of the land which was an additional cost for the development of the campus due to rocky and undulating terrain.
- iii. This Raiyati land (4.22 acres) was scattered all along the allotted land. In the absence commencement of the construction activities of the campus was not possible. Besides a primary government school, private crushers were also in operational stage within the land allotted to IIM Ranchi which was to be removed from the IIM Land.
- iv. The process of handing over the 4.22 acres of land, which was within the 94.36 acres allotted to IIM Ranchi, was further delayed as the new rule for the land acquisition was still under consideration by the State Government.

## C. HEC area, Mudma, near Alok DAV School, Ranchi (60.04 acres):

1. State Government of Jharkhand offered 60.04 acres of land for permanent campus of IIM Ranchi. Site selection committee constituted by the MHRD, New Delhi visited the land on 28.12.2015 expressed satisfaction over the location of land. The committee observed the following hindrances at the proposed site:
  - a. 4 feeders of 33 KV lines required to be shifted.
  - b. Two unauthorized private houses in one corner of the area.
  - c. Demand by local people to leave some space for graveyard.
  - d. Demand by local people for some favors as they were cultivating these lands since long.
  - e. State Govt. was requested to intervene in the matter to provide encumbrance free land to IIM Ranchi for further action by IIM Ranchi.
2. The said land was handed over to IIM Ranchi vide agreement Dt. 21.04.2016 by DC, Ranchi. Construction of approach road from main road to the entrance gate of IIM Ranchi was agreed to be done by Road Construction Department, Govt. of Jharkhand. The work had been awarded after tender formalities by RCD, GoJ, and the work at site has been nearly completed now. Shifting of 33 KV four feeder lines were to be done by Jharkhand Bijli Vitaran Nigam Limited by making it underground. This work has also been completed in the month of May, 2020.
3. The work for construction of boundary wall was awarded to CPWD, Ranchi in May, 2016. After planning, estimating and tendering formalities the work was awarded in July, 2016. However, there was regular disturbance in execution of the work due to local unsocial elements and the public and the work could not proceed with desired pace. With the help of local administration and public representatives the issues could be resolved.
4. The peripheral boundary wall of the project site for IIM Ranchi has been completed two years back. The work has been executed by CPWD. The estimated cost of the work is ₹ 3.87 crores and the final accounts for the work has not been submitted so far by CPWD.
5. The work for preparation of Master Plan and Comprehensive Architectural design for Permanent Campus of IIM Ranchi was awarded to M/s Suresh Goel & Associates vide our award letter dt. 19.04.2018 for a value of **Rs. 2.80 crores**. After various presentations by Architects and detailed review by the Campus Development Committee, all the Architectural Drawings were finalized by Sept. 2018. The final drawings had also been approved by RRDA.
6. Open e-tenders were invited by IIM Ranchi for appointment of Project Management Consultant to "Provide Project Management Consultancy for the development of Permanent Campus (Phase-I works) of IIM Ranchi along with all Engineering Services." After due tender formalities and approval by Board of Governors, IIM Ranchi, the work was awarded to NBCC (India) Limited, New Delhi. Subsequently, as per scope of work of the agreement NBCC have appointed the contractor for the work for construction of Permanent Campus (Phase-I works) of IIM Ranchi with the approval of BoG, IIM Ranchi. The structural details of various buildings and other infrastructural details have been developed by NBCC. The construction works have been awarded to M/s Ram Kripal Singh Construction Private Limited, Ranchi. The following buildings are to be constructed two phases:

| Sl. No.  | Items                            | Covered Area (M <sup>2</sup> ) |              |               | Remarks  |
|----------|----------------------------------|--------------------------------|--------------|---------------|--|
|          |                                  | Phase-I                        | Phase-II     | Total         |  |
| <b>A</b> | <b>Academic Complex</b>          |                                |              |               | The works were taken up at site by the contractor w.e.f. 02.05.2019 after receipt of statutory approvals and handing over of the site. |
| 1.       | Administrative Block             | 4000                           | -            | 4000          |  |
| 2.       | Classroom/ Academic Blocks       | 3000                           | 3000         | 6000          |  |
| 3.       | Library                          | 6000                           | -            | 6000          |  |
| 4.       | Faculty Block                    | 5000                           | 2500         | 7500          |  |
| 5.       | Computer Centre                  | 6000                           | -            | 6000          |  |
| 6.       | MDP Block                        | -                              | 12000        | 12000         |  |
| 7.       | Seminar Hall                     | 2000                           | -            | 2000          |  |
| <b>B</b> | <b>Residential Complex</b>       |                                |              |               |  |
| 8.       | Hostels                          | 18000                          | 9000         | 27000         |  |
| 9.       | Dining Hall for Students         | 2000                           | 2000         | 4000          |  |
| 10.      | Dining Hall for Staff            | 2500                           | -            | 2500          |  |
| 11.      | Commercial Centre and Dispensary | 2000                           | -            | 2000          |  |
| 12.      | Substations & Utilities          | 500                            | 500          | 1000          |  |
| 13.      | Director's Residence             | 300                            | -            | 300           |  |
| 14.      | Faculty Residence                | 8000                           | 8000         | 16000         |  |
| 15.      | Staff Housing (Type A & B)       | 1500                           | 1500         | 3000          |  |
| 16.      | Staff Housing (Type C & D)       | 1000                           | 1000         | 2000          |  |
|          | <b>Total :</b>                   | <b>61800</b>                   | <b>39500</b> | <b>101300</b> |  |

7. Phase-I works have been awarded to the contractor for a value of ₹ 280.45. Additional works apart from the Civil Works are to be done by NBCC (PMC) through separate contracts. The civil works are in progress. However, the progress of work were adversely affected due to spread of pandemic COVID-19 and lockdown imposed thereafter in the last week of March, 2020 which may lead to delayed completion of the project.

8. As per agreement with NBCC, the works are to be handed over to IIM Ranchi in the month of April, 2021. The work (Phase-I) is expected to be completed within a value of ₹ 350.00 Crores including all associated works as intimated by NBCC. It has been committed that occupancy of 50,000 M<sup>2</sup> of the built-up area will be provided to IIM Ranchi by 31.03.2021 and the new campus will be operational with all academic activities and residential facilities there w.e.f. academic session: 2021-2022.





# About Ranchi

Ranchi is the capital of the state of Jharkhand and accounts for nearly eighteen percent of the national mineral resources of India. It is located in the Chhotanagpur valley at an altitude of 2,150 feet above sea level. The picture perfect location includes waterfalls, hills, and lush green valleys. Its cool climate and various attractions of historical importance make it a popular tourist destination. Ranchi used to be the summer capital and health resort of erstwhile Bihar state with its scenic surroundings and crisp mountain air. After India gained independence, Ranchi continued to grow and a number of industrial facilities were located in and around the city. Now it is the hub of commercial and trade activities in Jharkhand and much of eastern India, along with other two industrial townships of Jamshedpur and Bokaro, it completes the industrial structure of Jharkhand. It is a city of industrious and enterprising people drawn from all corners of Jharkhand and neighbouring states. Always known as an industrial hub, the recent years have also witnessed an explosion of service industries such as marketing, media, healthcare, education etc. The potential of Ranchi as a future powerhouse of the country's economy has been duly recognized by businesses and government alike, with Ranchi receiving significant investments from both and is fast developing into an economic hub. Boasting of one of the highest growth rates in GDP and job creation among upcoming Indian cities, Ranchi has witnessed a tremendous transformation into a dynamic city pulsating with the dynamism of its people and is a city of India's future.

The City is named after a local bird 'Rinchi', mostly found in and around the famous 'PahadiMandir', the Hill Temple of Ranchi. Located in the southern part of the Chhotanagpur Plateau, Ranchi is richly endowed with enviable natural beauty and picturesque environs. It has numerous 'Waterfalls and Lakes'. Because of its hilly topography, it enjoys a pleasant climate throughout the year. Ranchi is blessed with mineral resources in abundance and is known as the 'Manchester of the East'. Ranchi is well connected with other metro cities like Mumbai, Delhi, Kolkata, Bangalore and Chennai.

