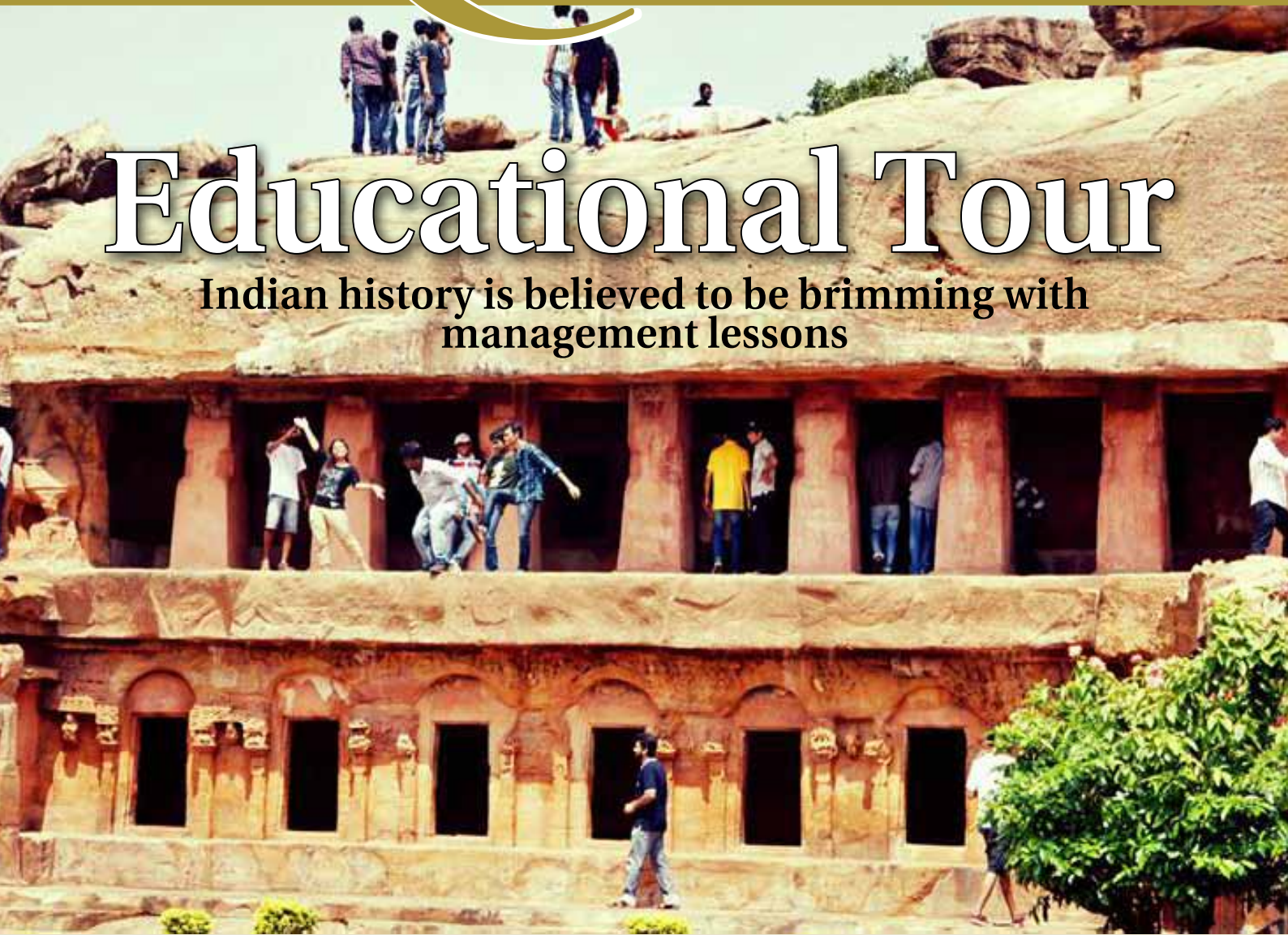


# Raconteur

IIM Ranchi Quarterly Newsletter

## Educational Tour

Indian history is believed to be brimming with management lessons



Foundation Day  
Celebrations



Inauguration of  
PGPEM



Foundation Stone  
Laying Ceremony

“ Management is all about managing in the short term, while developing the plans for the long term  
Jack Welch

CONTENTS

Foundation Day Celebrations.....3  
 Inauguration of Energy Management Programme .....6  
 Foundation Stone Laying Ceremony .....8  
 CSR .....10  
 Conclave.....11  
 Educational Tour .....12  
 Independence Day Celebrations .....16  
 Inauguration of PGEXP .....18  
 Freshers’ party – FPM, PGDM & PGDHRM.....20  
 Farewell to Dr M J Xavier.....22  
 Publications & Awards.....23  
 PGEXP Student Achievements.....24



From the Editorial Board

An M.B.A. has nowadays become a passport to paradise. For some it is their ultimate goal and if it’s from one of the top-notch B schools of the country then he/she considers himself/herself to be extremely lucky. The goals of profit maximization are entrenched deeply in the minds of an M.B.A. student. In today’s world, when the inequality is growing day by day and the gap between the rich and the poor have widened, how can an MBA be still relevant if it is disconnected from reality?

This is where a new IIM with a different vision and mission was born – an institute not only with a brain but also with a heart. IIM-Ranchi has always championed holistic development. We believe that an M.B.A. programme should aid in overall development of the students. IIM-Ranchi teaches its students what are the nuances that a leader should possess.

“You got a dream you gotta protect it” (Chris Gardner in the movie ‘Pursuit of Happiness’). The writing on the wall is clear and simple. IIM-Ranchi helps its students to dream big and fulfill their dreams. Innovation is what this institute breathes.

Conventions are boring. In fact we believe that it’s high time that we transcend every convention. IIM-Ranchi believes in redefining the conventional wisdom of management. With the fresh blood joining IIM-Ranchi fraternity, the elite breed of intellectual managers is growing even further. We welcome the new talented bunch and wish them the very best. We hope that they live up to the institute’s values and show the world new paths of innovation.

To borrow a quote from Apple Inc., “Here’s to the crazy ones. The misfits. The rebels. The trouble-makers. The round pegs in the square holes. The ones who see things differently...they change things. They push the human race forward. And while some may see them as the crazy ones, we see genius”.

We believe that you can push the human race forward!

- Mohammed Thanveer ES  
 Student Council Member 2012-13, Media PR Cell and Literary Committee, IIM Ranchi



JANAKI JAGAN  
COORDINATOR



MOHAMMED THANVEER  
PGDM (2012-14)



GURTEJ SINGH CHOPRA  
PGDM (2012-14)



GAURAV VERMA  
PGDM (2012-14)

# FOUNDATION DAY



## Foundation Day Celebrations

*It is said that if you wish to be great, you have to begin by being. If you desire to construct a vast and lofty fabric, think first about sowing the foundations of humility. The higher your structure is to be, the deeper must be its foundation.*

The foundations of IIM Ranchi do run deep, and this was evident on the 6 July, 2013 at the Dr. Ramdayal Munda Kala Bhawan Auditorium at Khelgaon in Ranchi. Indian Institute of Management Ranchi, 9th of the 13 elite IIMs, hosted a gala celebration on the occasion of its 4th Foundation Day. The day also saw the inauguration of the 4th batch of PGDM, 2nd batch of PGDHRM and 2nd batch of FPM.

The enthusiasm of all present was reinvigorated by the fact that IIM Ranchi had been recently granted land for its permanent campus.

The Chief Guest for the occasion was Mr. R.S. Sharma, honourable Chief Secretary for the state of Jharkhand and the Guest of Honour was Mr. S.K. Satapathy, Principal Secretary, Rural Works Department and CEO JSSRDA, Jharkhand.

Staying rooted in ancient Indian spirituality, the ceremony

commenced with the lighting of the lamp by the dignitaries signifying the end of darkness, with the onset of knowledge. It was followed by an invocation to the gods in the form of a melodious Ganesh Vandana.

Prof M. J. Xavier, Director of IIM Ranchi, addressed the gathering with a crisp welcome address, which stood testimony to his vision, thoughtful implementation, wit and sense of humour. He thanked the Chief Guest and the Guest of Honour for being instrumental in getting IIM Ranchi a 90 acre piece of land in Cheri Village in the city of Ranchi and ensuring a swift transfer of ownership.

Prof Xavier said that IIM Ranchi, which has completed three years of operation, has started one new programme each year yet maintained its core values and focus on excellence. He stressed on providing not just leaders to the corporate world but thoughtful leaders who intend to serve the society at large. Rural Immersion Programme, Art of Living, Indian Philosophy, Business Ethics, Social Aspects of Business, Sustainable Business Development and Neuro-Management are some of the innovative courses that have made IIM Ranchi an institute with a difference which effectively churns out un-MBAs. He shared with the gathering how having the right attitude helped him face the trials and tribulations that come with starting off something new at this scale.

He emphasized shouldering the responsibility of development and empowerment of the local population of Jharkhand. He said "We have started the Barefoot Manager programme, an audio-video based certification course to hone the entrepreneurial skills of school dropouts. As of now,

# FOUNDATION DAY



50 people have been certified on successful completion of the course; the programme aims to certify 5000 people within one year". He noted that this may seem highly optimistic initially but the institute's unwavering devotion and commitment to the cause has already seen its strength grow 10 times in three years and is prepared for any challenges that it might face.

Mr. S.K. Satpathy, an alumnus of IIM Ranchi, then shared his vision of making IIM Ranchi the think-tank for the state of Jharkhand like other institutes of excellence abroad. He said that the best minds can be put to brilliant use by helping them solve the government's problems. He said that his time at IIM Ranchi had left a deep impact on him and motivated him to go beyond the call of duty and serve up innovative solutions to the states problems. He expressed his heartfelt love and gratitude towards the institution.

Then the Chief Guest for the





evening Mr. R. S. Sharma took centre stage and expressed his amazement and joy at the stupendous rise of IIM Ranchi in a very short span of time. He complemented the Director and everyone associated with the institute for imparting unparalleled values to the students

at IIM Ranchi. Mr. Sharma pledged to do all that he could to overcome structural and legal challenges and further the prospects of the IIM. He encouraged the students to take up summer internships with government institutions so that whatever they learn here may be

practically implemented by them at a scale only the public sector can offer.

The evening also saw a host of cultural performances by the students of the institute ranging from beautiful dance performances to melodious songs to invigorating guitar renditions and even stand up comedy. A skit on the transformation of a student into a leader at an IIM was also shown. The highlight of the evening was a performance by a student on the Mouth Organ dedicated to the memory of a very famous Bollywood actor, Dev Anand. The evening reaffirmed the faith that the best students are often the ones who not only study well, but excel in other avenues too.

The cultural extravaganza came to an end with a Vote of Thanks by Prof. P.K. Bala, Dean In-charge (Academics), who thanked all the dignitaries present for gracing this occasion with their benign presence. He praised all the performers of the evening and reiterated his high hopes for the future of the nearly 170 new members of the family.

The end of the evening witnessed a brief informal interaction between the Batch of 2012-14 and Batch of 2013-15, which together set out on a new journey to explore, discover and conquer the world.

## Inauguration of Energy Management Programme

The day I had decided to take admission at IIM, Ranchi, I was certain that I was about to enter a world of power. With high expectations, I was headed even higher. All the itinerary from Delhi to Ranchi was a déjà vu. I had landed in the verdant and lush green state, Jharkhand, where power and energy sources are in abundance, and the balance of nature is at its best. It seemed a perfect decision to join the course of Post Graduate Programme in Energy Management (PGPEM) at IIM, Ranchi. The feeling of becoming a part of an Institute with such strong core values was going to take time to sink in.

The inaugural day at IIM Ranchi on 12th July, 2013 was the first day of learning. The inaugural function of the programme, PGPEM, was organized in the grand hall of Hotel Holiday Inn. Director of IIM Ranchi, Dr M J Xavier welcomed the chief guest, Mr. Sudhir Vasudeva, Chairman & Managing Director of Oil & Natural Gas Company (ONGC) and the guest of honour Mr. S. N. Verma, Chairman of Jharkhand State Electricity Board (JSEB) and escorted them to the hall of ceremony. On the dias the other eminent personalities present were Col. B. K. Nair, Dr. Binay Anand, University of Houston, Texas, USA and Dr. Vikas Srivastava, IIM Ranchi.

The anchor extended a warm welcome to the participants and all others present at the venue and requested the chief guest, the guest of honour and others present on the



dias to light the lamp. I feel that on such occasions, this is a symbol of spreading the light of knowledge by killing the darkness of ignorance.

The hosts presented bouquets to the guests. All around me, the hall was beaming with energy. The golden light was falling on

the students, participants and the guests. The beautiful bunch of bouquets on the dias were all welcoming the guests of the day. It was a day dream for me to see all the eminent personalities on the dias.

Both guests congratulated the participants for getting a chance to

become a part of a stream, which is the fastest growing sector in today's world. Mr. S. N. Verma, Chairman of Jharkhand State Electricity Board (JSEB), gave an insight about the energy scenario in India. In his authoritative words, He stated that generation of power is not a major problem but the main problem is its transmission. He also spoke about having so many good engineers for power generation in India but highlighted the requirement for more number of people to manage power so that even in remote areas, nobody lives without power in future.

I got very delighted on hearing this as I had actually moved a step up in my career by deciding to become an energy manager from a mechanical engineer.

Mr. Sudhir Vasudeva CMD, ONGC and the chief guest of the day reiterated the statements made by the guest of honour about the energy market scenario. He said, "Energy is everywhere, we are able to generate energy but its really a big challenge to manage energy. Not just power, energy as a whole needs managers who can maintain production and exploitation." He highlighted the large security energy agenda which needs to be discussed. He also stressed the need for global security with respect to the reacting market according to the rise and fall in oil prices. "Presently, we are generating 60 million tonnes of oil and meet 22 percent of country energy consumption. By 2030, we aim to get 30 percent of this consumption," added the CMD.

He further highlighted the value of energy independence in his speech. He said, "Energy sector in India is passing through critical times. India's growth aspirations would be severely affected due



to constraints in energy supply. Keeping in mind the burgeoning demand-supply gap in an energy starved nation like India, which is further distorted by wasteful management practices, there is an immense investment scope in energy infrastructure and energy management in an environment friendly manner. IIMR became the pioneer by launching programme to train professionals in the areas of energy management."

Dr. M. J. Xavier added to the words of the chief guest about the program that how it will help the participants to achieve their futuristic goals. This programme will prepare them for a rewarding career in this fast growing energy industry.

Dr. Binay Anand, from University of Houston, Texas, USA, told about the programme schedule. He said, "The main objective of this programme is to prepare executives for the challenges of the global employment market and to strengthen and develop their broader personal and professional skills towards energy sectors."

Dr. Vikas Srivastava, IIM Ranchi Faculty said, "It will provide us with opportunities in a number of career pathways in national and

multinational energy companies, consultancies, energy ministries, investment banks and international energy agencies. Participants can also utilise their knowledge in their own organization".

Now it was the time for our National Anthem. Everybody stood from their chairs and saluted our motherland with "Jana Gana Mana".

After the insight it was time for refreshments. I was wondering how will I be able to gulp down even a single scoop when I was so full from head to toe, with a sense of pride and with the mesmerizing words of all the learned people. Did I need more energy with so much of energy already around and inside me?

The anchor had announced the closure of the function. For others, this may be the end of a function, but for me, the journey towards a new era in my life had just begun.



by Aakanksha, PGPEM 2013-2015

# Foundation Stone Laying Ceremony



29th July, 2013 remains an important date for IIM Ranchi (IIMR) students. After three long years of waiting, IIMR finally got a permanent home of its own. The students of IIMR, the Director Prof. M. J. Xavier and dignitaries were present as IIMR's first foundation stone was laid at Cheri village under Kanke block in Jharkhand.

The Hon'ble Union HRD Minister Dr. M M Pallam Raju was chief guest on the occasion with the Hon'ble Chief Minister of Jharkhand Shri Hemant Soren, Hon'ble minister of Rural Development ShriJairam Ramesh, Central HRD secretary Amita Sharma, MP Subodh Kant Sahay, sitting MLA Ramachandra and Director M. J. Xavier were also present. It was quite a show for the IIMR student body present and the several media personnel and Cheri

natives who turned up to listen to the dignitaries speak.

The climate delighted with a light rain coming down on the proceedings, as the dignitaries took to the stage. However, no amount of rain would deter the fair folk of Cheri as they weathered the rain with no less delight in their eyes than when they had come to the scene. The IIM students were all seated in rows at the back. There was a mix of anxiety and excitement as they realized that they were on the very ground where, in 4 years time, their campus would stand. The green of the earth would be built on with concrete and marble, and IIM Ranchi would stand proud with a campus of its own.

Another matter of cheer was the location of the site. The institute had bitter experiences in the past over setting up campus at Nagri and Namkom. Land agitation

has plagued the construction of a permanent campus for IIM Ranchi. Protests were held at both sites and this has led to extensive loss for the institute. However, Cheri has set an example in welcoming the new IIM campus with open arms. The value in having a prestigious educational institute is not lost on its denizens, and they realize how the institute would bring in prosperity, by creating new jobs and by the general development of the area in and around Cheri. As Goethe had put it "Nature knows no pause in progress and development, and attaches her curse on all inaction".

The foundation stone of the institute was laid by Union HRD minister Pallam Raju who praised the future prospect and social initiative taken by IIM Ranchi. The importance of a campus for any educational institute is immense and this was not lost on Shri Pallam



# FOUNDATION STONE LAYING



Raju. Raju expanded on the role that every educational institute has to play. The debt that every institute owes to society, state and country was stressed upon. He called for the institute to be more involved in the growth and development of the state, which has long been the mission statement of IIMR.

Chief Minister Hemant Soren had only good things to say about the institute. He was delighted to be involved with the institute since he is the ninth Chief Minister of Jharkhand assisting the ninth IIM in India. He lauded the institute's efforts towards the development of Jharkhand state and the level of education that an institute like IIMR provides.

Shri Jairam Ramesh, the union rural development minister, in his address, expressed great joy at having Central University of Jharkhand (CUJ) and IIMR close

to each other and requested Chief Minister Hemant Soren to provide permanent land for Indian Institute of Information Technology (IIIT) in the neighbouring areas as well. This would greatly help develop the Cheri-Manatu area at Kanke block as an educational hub. IIIT has been facing issues with land allocation similar to what IIMR has faced and lacks a campus of their own as well. This would come as a boon to both IIIT and Kanke block residents in terms of growth and development.

Jairam Ramesh's history with the institute is of much note, since he was instrumental in the shift of IIMR land from Nagri to Cheri after his meeting with Jharkhand based social activist Dayamani Barla. It was he who suggested that the educational institute be given land in the Cheri-Manatu area since there was an abundance of barren land there and this would not

encroach on any agricultural land.

Erstwhile IIMR Director M. J. Xavier projects that the new campus will be like no other, with IIMR installing rainwater harvesting systems around its campus to better serve the land. There will be campus-wide wi-fi and new high-tech classrooms to better assist the students and teachers in their activities. Further, IIM Ranchi will take steps to ensure that there is no undue wastage of energy by installing facilities to recycle food waste to manure, re-use of water for gardening and other environment-friendly innovations.

It is expected that the new campus will cost around Rs. 600 crore, with Rs. 100 – 200 crore annuities coming from the government. The institute is expected to be completed by 2018 but the shift to the new campus will begin by 2015.

# CSR CONCLAVE

## The National Conclave on Inclusive & Impactful CSR



The National Conclave on Inclusive and Impactful CSR was held on 3rd August 2013. The Chief Guest for the event was Dr. Bhaskar Chatterjee,

Director General and CEO of Indian Institute of Corporate Affairs, under the Ministry of Corporate Affairs,

Government of India. The aim of the event was to “take forward CSR as Sustainable Responsible Business, while addressing the parameters of Global Value Chain, Regional Economy, Approach by Media and Implementing CSR through a Value Chain. The audience comprised of thought leaders in the field of CSR, educationists, the Non Profit sector and students of IIM Ranchi

and from other academic institutes. The conclave saw a gathering of esteemed speakers from the Yum! Group, Essar Foundation, Central Coalfields Limited, MECON Limited, Usha Martin Group, Schneider Electric, National Skills Development Corporation of India, JharCraft, STAR TV, TATA Steel, CIPLA, along with more than 200 delegates from sectors.



## Meet the Leaders

**C**olloquium - an IIM Ranchi initiative, where its students get an opportunity to interact with the industry leaders in finance, marketing, operations and HR, has rolled into its 3rd year and its momentum is up and gaining.

The students at IIM Ranchi believe that they should have an in-depth knowledge about the industry at their nascent stage of learning the concepts required to manage an organisation. This would not only help the students to acquire domain knowledge, but would also help them develop the necessary soft skills required to be business ready.

This year the Colloquium series started with the advent of Mr. Pankaj Phatarphod, Managing Director of RBS India, in IIM Ranchi where by the students gained insights about the banking industry, the way it functions and its role in the development of India. Later the students interacted with industry leaders from firms like Delcure Lifesciences, Relaxo Footwears, World Bank, Minda group, OD Consultants, Becton Dickinson, Bristlecone, General Mills, Barclays, Wells Fargo Bank, Kimberley Clark Lever, Alphom, 3M, JRG International, etc.

The rich diversity of the domains represented by the guest lecturers of Colloquium-2013 exposed the students of IIM Ranchi to varied industrial scenarios, which would further enable them to decide the field of expertise, marketing, finance, operations or HR, in which they should channel their efforts of exploration and understanding.

Some of the industry leaders at

Colloquium-2013 deviated from the traditional approach of imparting the industrial knowledge via powerpoint presentations and adopted a more interactive approach, where in they ask student's about their expectations, and later build the lecture upon inputs provided by the students. This helped the students to clear the clouds of misperception about an industrial domain with ease. One such instance was when the students interacted with Mr. Maclean Raphael, Director HR at 3M. The lecture advanced based upon the queries asked by the students about the vision, mission and functioning of the firm.

Apart from gaining the industrial insights, the students of IIM Ranchi also discussed various contemporary issues faced by India and their probable solutions. In an interactive session with Mr. Onno Ruhl, Country Director, India, World Bank, the students came to know about key indicators that would differentiate the states on economical standards and understand the need of inclusive growth for the development of India as a country.

Students of IIM Ranchi also learned some effective unorthodox ways to remember a sequence of tasks or processes quickly along with some time-management techniques taught by Mr. Nilanjan Mukherjee, Head HR, Relaxo Footwears, as tools of personal management. He said that these tools would not only help them cope with the academic pressure at B-school but would also train them in getting prepared for the fast-



paced nature of job, demanded by the management industries these days.

Mr. Lokender Kumar, HR Head, Minda Group, demonstrated the use of different hierarchical structures in an industry and their effectiveness based upon the type of the industry. The students also discussed the roles of HR policies and how they motivate the employees of an organisation.

The industry leaders shared their personal experiences with the students of IIM Ranchi. They discussed their achievements in life, and the path that they treaded to reach their current position. They also shared their experiences of failure and how such experiences have helped them learn and face a situation in a more organised way.

Thus the Colloquium-2013 was an enriching, vicarious experience for students of IIM Ranchi through their interaction with industry leaders, which would help them develop a clear business understanding and gather required arsenal of domain knowledge and soft skills, as demanded by a dynamic industrial scenario.

# EDUCATIONAL TOUR

*“India is, the cradle of the human race, the birthplace of human speech, the mother of history, the grandmother of legend, and the great grandmother of tradition. Our most valuable and most instructive materials in the history of man are treasured up in India only.”*

*- Mark Twain*

Indian history is believed to be brimming with management lessons. Under the guidance of Professor Michel Danino, students of IIM Ranchi got an opportunity to learn from chapters of Indian Philosophy and Society: Culture, on their educational tour to Bhubaneswar- the temple city of India.

A city with a history of over 3000 years adorned with architectural marvels had a lot to teach the students about the evolution of Indian culture and philosophy. It won't be an exaggeration to say that there are only a handful of places on earth like Bhubaneswar where humanity presents itself in such dizzyingly creative bursts of cultural and religious integration.

*Following are some of the major attractions of the city:*

## **UDAYAGIRI AND KHANDGIRI CAVES:**

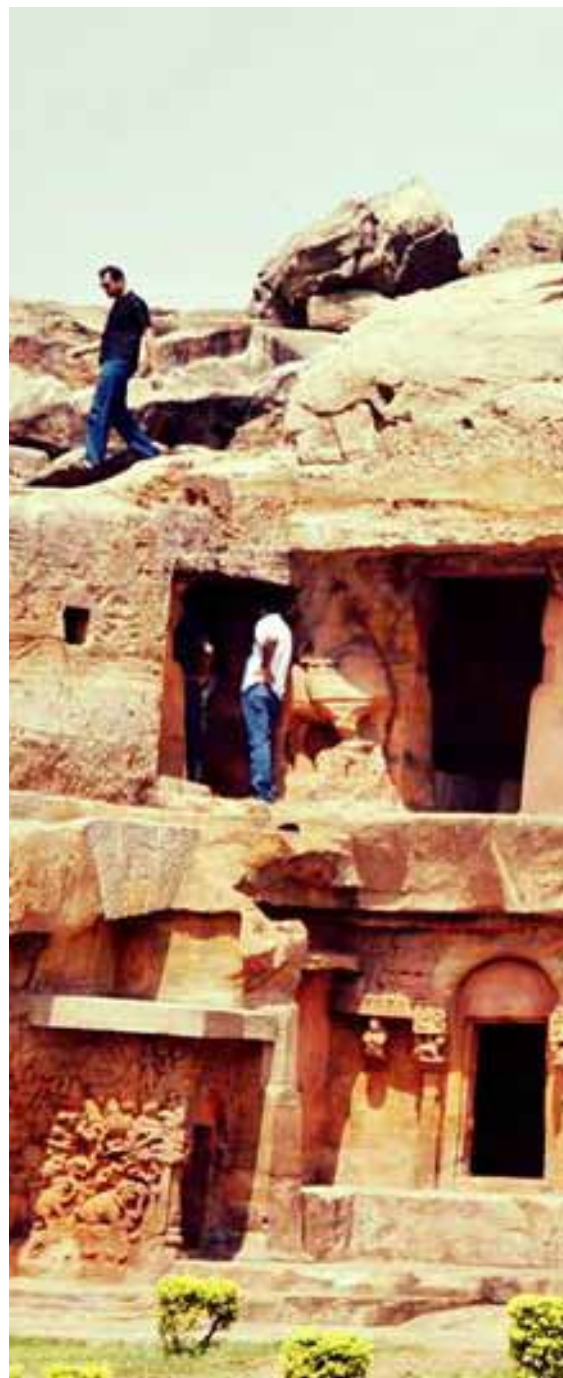
Situated on two adjacent hills, these caves contain the legacy of the famous Kalinganempire in the form of Brahmi inscriptions. Most famous of all is the Hathigump inscription by Jain King Kharavela which talks about his conquests and future plans of ruling his kingdom. Since there was no other means of mass-communication, stone inscriptions were a great way for kings to communicate with

their subjects. The Udayagiri and Khadagiri hills are also famous for the fact that the Jaina recluse used these hills as their dwelling retreats. To preserve the continuity and tradition of the glorious past of the hill, a Jain temple was constructed on top of the Khandagiri hill in the late 19th century, which was visited by the students as a part of the tour.

## **DHAULI:**

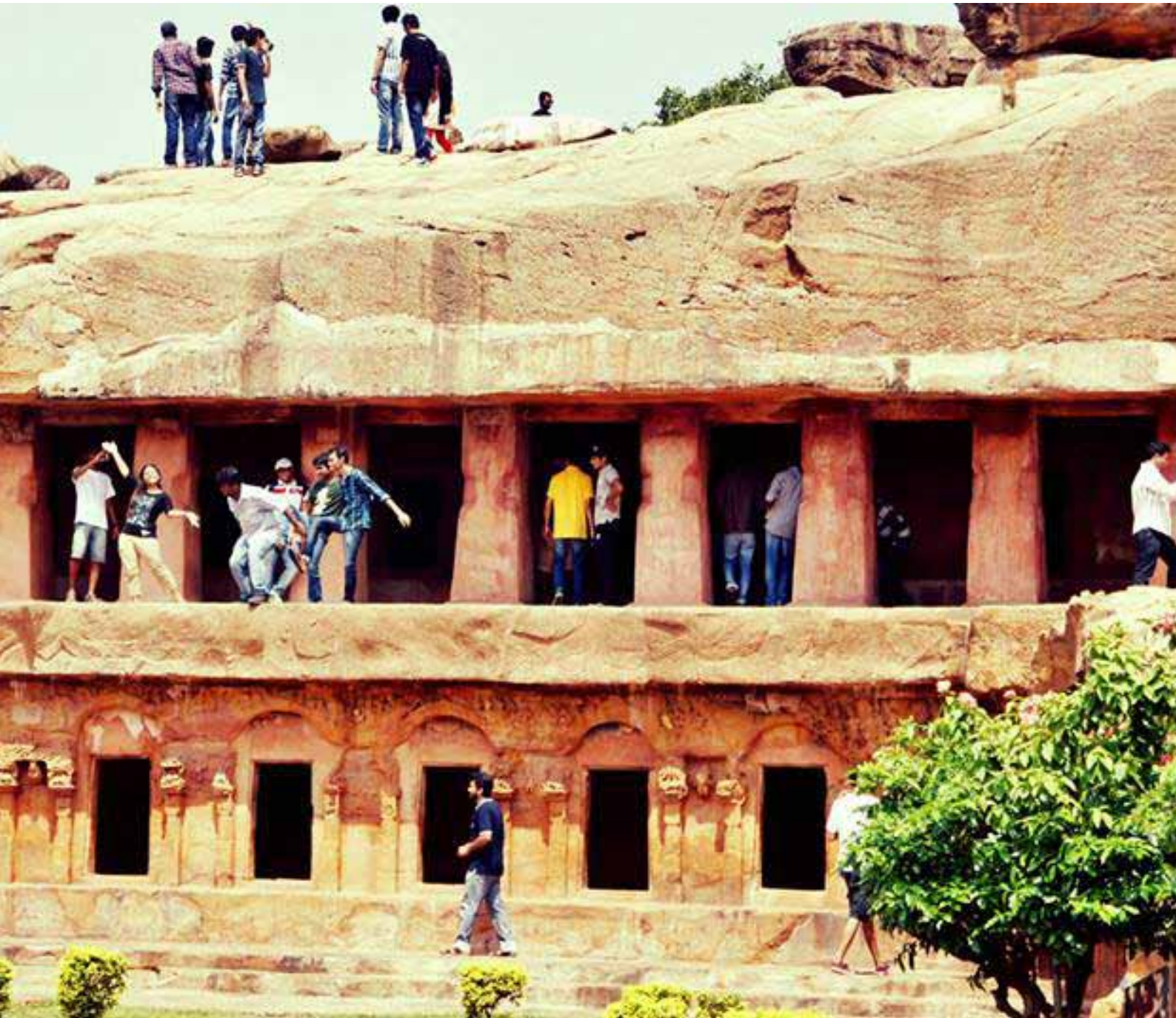
Students were spellbound by the tranquillity and beauty which this Stupa had to offer. Every wall at Dhauri had a story to tell. Each carving was a rich depiction of instances from Buddha's life. The students took some time to grasp how various symbols and figures were used to depict different anecdotes. However, Professor Michel Danino, an expert in Indian Philosophy came to the rescue and gave meaning to symbols and helped them understand patterns in Buddhist architecture. Not only was the wall-art impressive but the colossal statues of Buddha were magnificent. It was quite unusual to see a 'sleeping statue' of a religious figure and still feel the divinity that the statue represented. Each statue of Buddha was a symbol of peace and serenity.

## **MUKTESVARA, SIDDHESVARA AND OTHER TEMPLES:**



Known as the 'Gem of Odisha architecture', this temple is one of the finest examples of how Indians were amazing architects even in times when technological progress was still in its infancy in other parts of the world. Temples

# EDUCATIONAL TOUR



at Bhubaneswar were planned in a way that they followed sacred ratios and represented the composite form of the universe in their own unique ways. The foot of the temple represented the earth, the main chamber represented the

biosphere while the empty upper room represents the sky. The visit to Rajarani temple, also known as the 'love temple' also held special interest among the students. The temple perhaps got its name from the various sculptures in

the walls around the temple and the vimana depicting scenes of marriage of Shiva and Parvati with tall and slender nayikas dancing around them. Witnessing the integration of human and divine in such a beautiful way made this trip

# EDUCATIONAL TOUR



worthwhile for the students.

Bhubaneswar is a place created as a result of successive waves of emperors and rulers, preachers and followers coming to this land from different parts of India as well as the world. The indelible imprints that they left on this soil form the Indian heritage from which we still have a lot to learn.

The guidance of Professor Michel Danino proved to be extremely fruitful for the students. He is an Indian author, originally from France and has been involved in research works related to Indian

philosophy and history for several years. Some of his works include *-The lost river- On the trail of Sarasvati (2010) and Indian culture and India's future (2011)*. Professor Danino brought to notice the finer details of Indian architecture which otherwise would have been neglected by a novice. Not only did he elaborate the technicalities behind several monumental works of the city but he also explained how spirituality was ingrained even in the way the monuments were constructed. Students of IIM Ranchi were fortunate to have his company

as he made sure that the students could truly enjoy what they saw before their eyes.

The variety of monuments at Bhubaneswar provided a breathtaking ensemble of experiences which was uniquely Indian. Each monument was legendary and so was the trip. Revisiting India's past to explore the realms of Indian history and to understand our roots was the major objective of this tour- a mission well accomplished.

# EDUCATIONAL TOUR

## WORK OF ART IS A CONFESSION

**D**uring our visits to the historical sites of Bhubaneswar, what impressed me particularly was the intricate art-work of the Mukteswara Temple. The entire temple was so beautifully carved that I could not keep my eyes off it. I came to know that it was made in the Kalinga style. The most important aspect was that it was still preserved in a beautiful condition in spite of being so ancient. There was one thing though that saddened me. The faces of some of the carved figures were broken. We came to know that some Muslim emperor had deliberately disfigured them.

When I went inside the Temple, I noticed that the roof was also designed very intricately. I was amazed by the fact that the people in those times, when not much technological advancement had taken place, were able to build such beautiful designs. It kept me wondering for a long time as to how they managed to do that. I kneeled there and prayed and it gave me such peace to think that my forefathers must also have kneeled and prayed at that very spot.

The visit to the 'Ashokan Rock Edict' was an experience of its own. To be in a place where a great ruler had once come; to stand on that very ground where he stood; that itself generated a thrill inside me. There was a huge tree near it and I could not help wondering that it must have witnessed so many things as a result of being a part of history for so long.

The visits to Udayagiri and Khandagiri were also enlightening. Udayagiri was entirely made of stones and to me that was a completely novel experience as I had not visited such an ancient site before. I was so excited that I tried to peek into each and every space that the place offered.

On my way back, I kept thinking about the great talent and intelligence that our ancient forefathers were bestowed with and it made me so proud. There is a kind of aura in those ancient sites; something that has the power to take our breath away. I am so very proud of our culture. In these turbulent times when everyone questions the complex Indian society, these ancient sites will always continue to make us proud of being heir of such a great culture.

By  
*Anupma Jaya Sanga*

(This essay was judged as the best essay in connection with field trip to Bhubaneswar undertaken for the course Indian Philosophy and Society: Culture, under the guidance of Professor Michel Danino, students of IIM Ranchi got an opportunity to visit Bhubaneswar and learn more about our great ancient heritage)

# The Independence Day Celebrations

*India is the cradle of the human race, the birthplace of human speech, the mother of history, the grandmother of legend, and the great grandmother of tradition. Our most valuable and most instructive materials in the history of man are treasured up in India only.” - Mark Twain*



‘Aarambh’ means the beginning- of freedom, of independence and of a new dawn. The 67th Independence Day was celebrated with great pomp and show at IIM Ranchi. Culture, tradition, patriotism, excitement, oration and wit donned the hues of saffron, white and green. The event started with the Flag Hoisting at Suchana

Bhawan by Prof. M. J. Xavier, which was followed by the National Anthem.

The sports and cultural committee had organized various events for the occasion. The war of wit, words and ideas left the audience wanting more at the debate competition. “Are women independent in India”? ‘Is one man’s terrorist another man’s freedom fighter’? These are some

of the topics that were battled out in the three action packed rounds. The junior team had a final face off with the senior debating team on the topic – “Patriotism is the last refuge of a scoundrel”. The event was judged by Professor Amarendu Nandi. More than 50 per cent of the Indian population is young. The opinion of the youth matters, their ideas will make the country’s future.





It is important to look back at what India has achieved in the last 66 years and what is the road map for the future. It was a platform for the business leaders and entrepreneurs of tomorrow to speak, to express their opinion, to understand what freedom means and to have an intellectual interaction about the burning topics in India.

India is a land of diversity in race,

religion, caste, language, landform, flora and fauna. Indian culture is often labelled as an amalgamation of various cultures. Many elements of India's diverse culture such as Buddhism, Yoga and Indian cuisine have a profound impact across the world. The event "Incredible India" – Know your states was a reflection of the same. It was about telling everybody what your state is all about. IIM Ranchi is like a mini India with students from Kashmir to Kerala. It is an amazing learning experience for students in terms of diversified dialects and cultures that they are exposed to. Onam here is celebrated with the same fervour as Ganesh Chaturthi. The theme of the event was "Unity in Diversity". Students presented the traditional dances, folk songs, skits and presentations about their states. It was an event full of colour and beats. 'Bihu' (Assam), 'Chau' (Jharkhand) and other folk dances and songs were presented by the students. The prize winners were Assam, Jharkhand-Bihar and Karnataka-Tamil Nadu.

Which Indian freedom fighter was popularly known as "Mahamanna"? Which Indian born physicist invented the optical fibre?

Does the present day Indian youth know about their country, ancestors and history? The Quiz competition on Indian trivia was an exciting, challenging and fun filled event which aimed at answering this question. A sturdy tree has strong roots. From Chanakya to Sir Amartya Sen, from Taansen to Lata Mangeshkar, from Chandragupta Maurya to Mahatma Gandhi, from Aryabhatta to Ramanujan, India has witnessed unparalleled talent

and achievements. The managers and leaders of tomorrow need to be in touch with their roots to achieve the same excellence, be it in any field. The event was not only to judge who knows India best; it was an enriching experience for the audience as well.

***"Words make you think, music makes you feel, a song makes you feel a thought"***  
– Yip Harburg.

Songs in Hindi as well as other local languages were sung by the students in patriotic song competition. The songs and the melody filled everyone in the audience with the love for India and the spirit to make the sacrifices of the freedom fighters not go in vain.

Independence Day is not only about flag hoisting and singing the National Anthem. It has a much deeper meaning. A common perception today is that the youth does not vote. They are not interested in what is happening around and that it only wants money and power. Honesty and humility are some of the values that IIM Ranchi strives to cultivate in its students. It is very important in the troubled times that we live in. The crème de la crème of the country needs to be grounded, needs to understand his country and culture and needs to work towards building this nation. 'Aarambh' at IIM Ranchi is not just a celebration; isan initiative for the same. It is an excellent platform for the students to join hands , try to imbibe the value system of IIM Ranchi and work towards peace and prosperity of India. *Jai Hind.*

# ADMISSIONS – PGEXP 2013-15



*Lighting of lamp*



*Address by Dr D K Tiwari*

## Inauguration of PGEXP

Inauguration of 3rd batch of Executive Post Graduate Programme in Management (PGEXP) of Indian Institute of Management- Ranchi was held in Hotel BNR Chanakya, Ranchi on 31st August, 2013. Started in 2011, PGEXP programme of IIM Ranchi was yet another step towards realizing the vision of an institute that offers an eclectic mix of courses to the students belonging to various strata of society. It's a course specially designed to cater to the need of indigenous working professional to be equipped with the different management principles. Reflecting the ethos of IIM Ranchi to respond to the needs of the society in which it functions, the programme was envisaged after interacting with the companies based in surrounding region who expressed a keen interest in upgrading the managerial skills of their employees. The hallmark of a progressive organization is to be aware of underpinned needs of

the society and its ability to design itself in order to service those needs. PGEXP programme is one of the many testimonies of IIM Ranchi's continuous engagement with industry and society.

It is an 18-month programme divided into six terms of 3 months each. The first three terms expose the participants to the foundation courses and also impart knowledge on functional skills. The fourth and fifth terms are devoted to elective courses. The sixth term is devoted to project work. Keeping in mind their engagement at workplace the classes are held on weekends and fifty percent of the core courses are taught by the fulltime faculty members of the institute. The programme enables the participants to develop a comprehensive understanding of management and major functions, learn analytical approaches to problem solving, objective managerial decision making and enhance managerial and leadership

skills. The objective is to infuse in them a thorough understanding of the fundamentals of business like finance, accounting, economics, markets and human psychology that helps them motivate people at workplace to perform at their peak level. The programme offers specialization in Finance, HRM, Marketing and Operations.

The chief guest for the inauguration ceremony of 3rd batch was Dr D. K. Tiwari, Principal Secretary, H R D Government of Jharkhand. The speech he delivered for the audience stood out for its candour as he deliberated over the viscosity that permeates the nature of bureaucratic work and underscored the significance of requisite management skills to manoeuvre through it. He also stressed upon the rapid technological advancements and the necessity to adapt constantly with the changing work environment. He urged the students to nurture their entrepreneurial

# ADMISSIONS – PGEXP 2013-15

spirit during their association with IIM Ranchi as it is essential for success in all modern workplaces.

The Director of IIM Ranchi Prof. M. J. Xavier commenced his speech in the quintessential manner aligning the objective of the programme with the values the organization stands for. He defined humility to be the sine qua non for an inclusive learning. He urged students to divest themselves of the prejudices they may have acquired or the notions they may have developed working with their organization over the years. The reversal of the cognitive biases and openness to unlearn in order to learn is the first step in that direction, he said. He also reminded students of widening generation gap in the rapidly changing society and its impact on the workplace

dynamics. The responsibility, he said, lies with the older generations to bridge the gap in order to prevent being engulfed by antiquity.

Words that inspired were followed by the cultural programmes by the students that thrilled the audience. The programme witnessed a heartening participation by the senior students who brought forth their talent on the stage to infuse the atmosphere with warmth and hope. From dexterity on guitar to rich vocals, the students of PGPEXP batch heralded the new academic year with an unmistakable enthusiasm. One of the special features of the cultural programme was a folk dance by the native Ranchi students that had the audience enraptured. It reinforced the sumptuous image of IIM Ranchi, a place where the confluence of

knowledge and culture manifest into a harmonious whole. The institution carries with it and keeps expanding the notion of plurality for which India is considered unique. PGEXP programme is one of many ways through which IIM Ranchi reaches towards inclusiveness, to embrace the participation of the whole community in the education process. The programme is also a symbol of relentless pursuit of knowledge irrespective of the stage of life one belongs to.

As one of the greatest pupil(Plato) heard one of the greatest master (Socrates) answer:

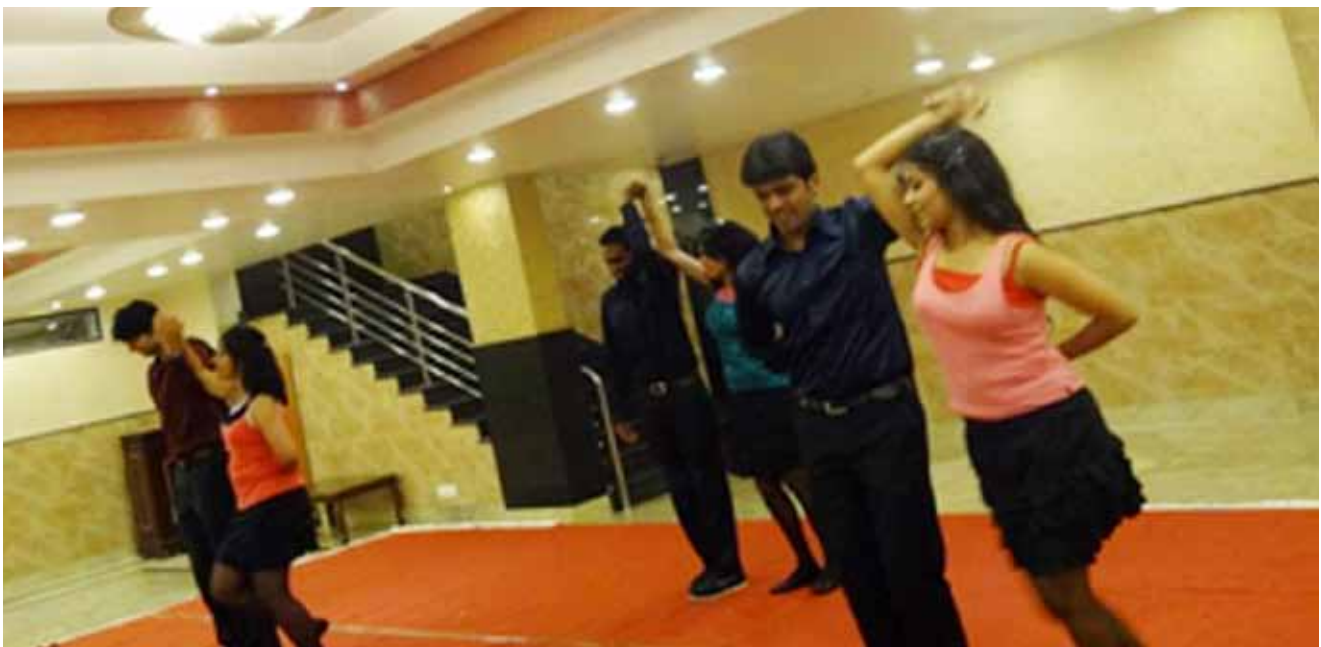
*“And what, Socrates, is the food of the soul? Surely, I said, knowledge is the food of the soul”.*



## FRESHER'S MEET 2013

# The Night of the Kroaks!

*When it rains and the towns fast asleep...  
When night's cold and quiet...  
Little creatures come out and greet the night breeze...  
And the people know it is not a peaceful night...  
It's the night when we party loud and party wild...  
It's the night of the Fresher's; it's the night of the Kroaks!!!*



**W**ith this very theme as the essence for the evening, IIM Ranchi organised its much awaited Fresher's bash for the 2013-15 batch at the Royal Retreat resort in Ranchi on 4th of September, 2013.

The fresher's party gave the junior batch an opportunity to interact with the seniors at an informal level. In any management school a senior- junior relationship is often

a relationship between a mentor and mentee. Right from tips to cope up with the pressure of cracking a placement interview, it's a senior who guides the way. As the much awaited day arrived, the frenzy among the junior batch was clearly visible to one and all.

The air was thick with excitement as some 400 odd students, in their best outfits, were ready to enjoy the evening. The junior batch was especially keen to know what the

seniors had in store for them and their excitement was properly met.

The event began with a dance performance by Prateek Jaiswal from 2013-15 batch followed by felicitating our very own very dear Mrs Meena Khadia (Branch Manager Central Bank of India) expressed her happiness to be a part of the event and recollected her days as a student.

As the evening progressed, the audience witnessed a plethora of

# FRESHER'S MEET 2013



talents as dancers and singers from both the batches rocked the stage. Bhavana Pandey made the crowd tap their feet with her solo dance performance and soon after, the seniors' took the stage by storm with a peppy medley group dance. By this time the audience had already gotten into the groove and cheered for more. There were Mohit Rathi, Arif, Subham, Ankur and Saksham who made everyone swoon to their tunes with their soulful renditions of Bollywood chartbusters. Just when the juniors thought that the night couldn't have been better,

Rajiv enthralled the crowd with his collection of shayaris.

The performances were interspersed with fun filled interactions and activities by both the batches. As the cultural event came to an end the floor was thrown open for the DJ.

The crowd dispersed quickly as one section hit the dance floor while the others made their way to the buffet to satisfy their appetite, only to dance later with renewed energy. The spread at the buffet table tantalized everyone's taste buds. From starters to the desserts, the

variety available was a gourmet's delight. For most of them present this was probably the last fresher's party of their life and they made sure to enjoy it to the core. Away from the hectic schedule of a B-school, the party was an apt setting for socialising and forging new bonds. The whole idea of holding a fresher's party to welcome the new batch and to get to know each other achieved a whole new level of success that night as the students danced and shared many a cheerful moments over drinks and great food, which they would cherish in the years to come.

# FAREWELL



The faculty & staff arranged a get together for Prof M J Xavier, who left IIM Ranchi on September 16, 2013.

# PUBLICATIONS

## Papers & Articles



Prof Amarendu Nandy

- *Fight Frauds through Financial Literacy*, The Hindu, Business Line, May 7, 2013
- *Rebooting Pensions*, The Indian Express, Sep.30, 2013



Prof Mousumi Padhi

- *A Typology of Work Family Research: Perspectives from Literature*, Vilakshan, Vol.10(2), XIMB Journal of Management, also available on EBSCO, Sep.2013.



Prof N Sivasankaran

- *How Variants of Profits Differ from each other*, Financial Express, Jul.2013
- *Taking Stock of Your Personal Balance Sheet*, Financial Express, Jul.2013
- *Eye on Future: Calculating Growth rate of your income*, Financial Express, Aug.2013

## Prof Shibashish Chakraborty

- *An Exploratory Study on Determinants of Customer Satisfaction of Leading Mobile Network Providers – Case of Kolkata*, India, Journal of Advances in Management Research (Emerald Publications), Vol.10, No.2, 2013 (Pp.2790298)

## Books/Book Chapters



Prof Mousumi Padhi

- *Book Chapter titled Predictors of Ethical behavior at Work Place in Sustainability and Human Resource Development in Inclusiveness Sustainability and Human Resource Development*, N.M. Agrawal, M.G. Jomon and B. Varkkey (Eds.), McGraw Hill Publications 2013.

## Books/Book Chapters

Prof Mousumi Padhi

- *Presented a paper titled The Role of Cognitive Appraisal in Work Family Experiences of Indian IT Employees* (Co-author: Pattnaik, S) at 3rd IAM Conference 2013 at IIM Ahmedabad, 2013.

# PGEXP student Achievements

Sakaal, Pune, Saturday, 5 October 2013



**Pradeep Kumar Hazari**

has done residential 2 years full time PGDBM (Specialization in Agri Business Management) in 2004-06 Batch from Vaikunth Mehta National Institute of Cooperative Management (VAMNICOM), Ministry of Agriculture, Govt. Of India, Pune, Maharashtra. He has been awarded Gold Medal for being the 1st ranker.

Indian Express, Pune, 5 October 2013



## AWARDS

**Prof Shibashish Chakraborty**

Received the "Best Professor in Marketing Management" award during DainikBhaskar National Education Awards Ceremony held on Oct.23, 2013



*Raconteur*

**INDIAN INSTITUTE OF MANAGEMENT RANCHI**  
Suchana Bhawan, Audrey House Campus, Meur's Road  
Ranchi 834008, Jharkhand  
**Tel: 0651-2280083 . Fax: 0651-2280940**  
[www.iimranchi.ac.in](http://www.iimranchi.ac.in)