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SINHA TAKES IIM-R STUDENTS FROM 'FARMS TO FRONTIERS'

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Taking the vision of 'New India' and the challenges ahead among the aspiring business managers, Minister of State for Civil Aviation, Jayant Sinha discussed elaborately on the concept of 'Farms to Frontiers' to accelerate the Gross Domestic Product (GDP) growth rate while addressing the students of new batch of Indian Institute of Management-Ranchi (2018-2020) here on Saturday.

Sharing his insights, understanding of business ventures and a few examples from his public life, Sinha said, "We have to be able to be more productive for bringing in prosperity for the lower income groups who not only want to prosper but also crave for a better standard of living. Development of the country touching upon millions of lives through introduction of best sustainable practices should be the aim of the management graduates and the budding entrepreneurs."

The theory of 'Farm to Frontier' which implies taking the country beyond agrarian sector to higher productivity sectors, Sinha during his address linked the concept with the discussion theme 'How India can develop faster in becoming a global leader?', touching on the aptitudes of the students that is gradually developed during the academic years.

Fostering the aspirations of management students, Sinha on the occasion asked the students to focus on creating jobs rather than just be job seekers. Highlighting a few pivotal issues that govern the overall development of the country, the Union Minister spoke about creating jobs in different sectors, overcoming disparities on several frontages.

Citing example of telecom sector where India is the biggest consumer of mobile data at present, far ahead than China – world's populous country, the Harvard Business School graduate added, "India's frontier industries tend to be the mass service providers. Additional 40 million high quality jobs in industrial sectors are required to be generated to meet the present requirement. Considering the challenges, management students must think out of the box as we are living in competitive era by developing a proper market eco-system."

In an interactive session with the students, Sinha further added that how to prepare human resources utilizing the sources for generating better outcome should be brainstormed by the future business leaders. Introduction of supply chain concept, training person for agro processing plant, handling export projects, popularizing dairy culture, etc. must be taken into consideration.

Meanwhile, students who participated in the programme raised queries like – are people going to lose their jobs as technology is overshadowing manual labour, How can one be more competitive in limited resources, the real role of the State, ease of doing business, role of public servants in expanding enterprises and so on. In an hour long discussion, the Union Minister concluded his address stating that our economy is an open market/economy; hence an individual must utilize this opportunity to its fullest creating difference in others life while making a distinct name for themselves in the chosen sector.