

# IIM Ranchi announces successful completion of summer placements

The process saw 134 companies including 93 first time recruiters



[IIM Ranchi](#)

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Uncertainties posed by the Covid-19 pandemic and staggering economy notwithstanding, the Indian Institute of Management (IIM), Ranchi announced on Friday the successful completion of its summer placement process for the batch of 2020-22. The batch comprises 329 students with 256 and 73 in MBA and MBA-HR programmes respectively.

As many as 134 companies including 93 first time recruiters participated in the summer placements.

“All the students have secured summer-internship assignments through campus recruitment programme except two, who had secured off-campus internship offers and chose to opt-out from the programme,” IIM said in a statement.

The average stipend for the MBA batch saw an increment of approximately 02 per cent over the previous year and stands at Rs 97,502. The average stipend for the MBA-HR batch is Rs 1,00,694, which is also higher than the last year, said IIM.

Internships cover the functional areas of sales and marketing, finance, operations and general management, IT and analytics, strategy and consulting, and human resource management.

“Of these, the students of MBA have been offered diverse roles in business development and strategy, campaign management, equity research, corporate finance, supply chain management, operations analytics, strategic sourcing, product analyst and business analyst, among many others,” IIM said.

“For the MBA-HR batch, internships are in the domains of industrial relations, HR consultancy, HR analytics, talent acquisition, and HR generalist,” it added.

Recruiters including Aditya Birla Capital, Asian Paints, Britannia, Capgemini, Cognizant, Cummins, DE Shaw, Deloitte, Emami Agrotech, Flipkart, Google, ICICI Bank, JP Morgan & Chase, L&T, Latent View Analytics, ICICI Lombard, Samsung, SIDBI, Tata Steel, Titan, Ultra Tech, Volvo, Wipro CCL, Yes Bank among others participated in the programme. Of the total recruiters, 93 were first-timers some of which included Aviva India, BPCL, Cisco, IMF Sureti, Jio Saavn, Pahal Financial Services, etc.