

Volume 5, Issue 1, July 2015

Raconteur

IIM Ranchi



4th Convocation Ceremony

Raconteur

IIM Ranchi Biannual Newsletter

IIMR Records 100% Placements



**RADIX :
MANAGEMENT CONCLAVE**



FUNATHON/WALKATHON

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**Janaki Jagan
Coordinator**



**Sayan Kar
PGDM 2014-16**



**Girija Joshi
PGDM 2014-16**



**Richa Mukhi
PGDHRM 2014-16**

From The Editorial Board:

India, an emerging world power, is on the brink of something magnificent, of achieving unscaled heights in varied sectors. However, a country cannot grow if its youth are not part of the growth story, if its youth are not willing to board the growth bandwagon to further enhance its journey along the path to greatness. India, with a favourable demographic dividend, is in a near-perfect stage for scaling such heights.

IIM Ranchi hosted its Fourth Convocation ceremony on 2nd May 2015, graced by the presence of Founder-CEO of Rediff.com, **Shri Ajit Balakrishnan**. Around 262 students were conferred with diplomas. Medals and certificates were given out to those who excelled in their respective programmes. It was presided over by **Dr Hasit Joshipura**, Officiating Chairman, Board of Governors, IIM Ranchi along with **Prof. Anindya Sen**, Director In-charge. All faculty, staff and parents of graduating batches witnessed the convocation ceremony.

IIM Ranchi, staying true to its core mantra of indulging in inclusive growth, has joined hands with the Government of India in celebrating and promoting events as diverse as International Yoga Day, Digital India Week and Good Governance Day. These three events have been very close to our hearts and the students' were brimmed with enthusiasm as they turned up in large numbers- either organizing or participating in these unique events.

This year we organized a marquee Conclave, named Radix, which saw eminent personalities from the corporate world delivering stimulating lectures on the HR and Consulting domains. Organized by the HR Club (HiRe) and Consulting Club (Conundrum) of IIM Ranchi, Radix set the stage for an even bigger conclave involving more domains in the years to come.

Internships offer the first glimpse into the world that awaits us after we complete our eventful journey in a B-school and more often than not set the tone for a student's career choice or company choice. This year was no different as we had our students interning in prestigious organizations across a range of industries, thus learning invaluable lessons in the two-month break from academics. This year also saw the launch of the official Alumni Chapter- Confluence. Organized across 4 cities- Kolkata, Delhi, Bangalore and Mumbai, the inaugural edition was an immense success as it saw participation from all previous batches.

This time of the year is one where we have to deal with the melancholy of having to bid adieu to the departing batch of students in conjunction with the glee of welcoming to our folds a new batch of ignited minds. This year we organized a one-of-a-kind Induction Programme for the junior batch which extended for a period of 15 days, culminating in a delightful talent show which put on display the immense potential brewing in the incoming students.

As IIM Ranchi enters into its sixth year of operations our sole purpose is to propel it to greater heights and compete with the older IIMs while trying to emerge on top of all of them in the long run. With good quality students and excellent faculty in place we are sure to achieve these goals and more in the years to come.

GOOD GOVERNANCE DAY CELEBRATIONS



On January 15, IIM Ranchi held a stimulating session of oration to mark the celebration of 'Good Governance Day', which is celebrated to mark the birth anniversary of former Prime Minister Shri Atal Bihari Vajpayee. There were three themes for the participants to choose and speak upon- 'Smaller states make for better governance', 'Role of bureaucracy in Good Governance' and 'Liberalization is the only way forward for India'.

The event saw the participation of 9 students spanning across the junior, senior as well as FPM (Fellowship Programme in Management) batch. The format of the event prevented the participants from taking help of any visual aids or notes and the time constraint per participant was 10 minutes. The event was judged by the PGDM Chairperson of IIM Ranchi, Prof. Amarendu Nandy.

The participants were thoroughly prepared with their respective topics and the speeches were astounding in their depth and intellect.

Every topic was chosen by some participant or the other and this ensured a more rounded and even discussion around the topics. Various points were put forth by the participants, some of which were good enough to demand the attention of our policy makers.

It was indeed a tough task for the judge to select winners as he was being bombarded with a flurry of statistics and data by the participants to substantiate their well formulated speeches. The overall consensus of the group was in favor of smaller states, more efficient bureaucracy to support good governance and widespread liberalization. The video transcripts of this event will be sent to the HRD Ministry and the Ministry would be providing attractive prize money for the top three performers in this event.

REPUBLIC DAY CELEBRATIONS

The 66th Republic Day was celebrated in IIM Ranchi with patriotic fervor and nationalism. A blood donation camp was organized and several interesting events were conducted by the cultural club.

Prof. Pradip Kumar Bala (Dean, Academics), **Mr. J. Gabriel** (Sr. Administrative Officer) and few faculty and staff members, along with students of all batches gathered in the morning to celebrate this auspicious day by hoisting the National Flag of India.

Later, a blood donation camp was organized by, Samarpan, the CSR club of IIM Ranchi, partnered with *JSACS, Round Table India, VBDA Ranchi, FIBD* and *Life Savers* in the Khelgaon premises. The students participated in large numbers, this being the second blood donation camp in the academic year 2014-15.





Day 1: HR Conclave

IIM Ranchi's HR Club, **HiRe** organized a two-day HR Conclave under titled **Radix**, the third management conclave at IIM Ranchi on January 17 & 18, 2015. The venue for the most awaited event of the year was CMPDI auditorium, Ranchi and the event was graced by several dignitaries and industry stalwarts with great amount of industry experience as Human Resource Managers, in different realms of HR. Health Freaks (an upcoming fitness centre in Ranchi), CMPDI (Chief Sponsor), Medha, UBI, MRT Signals Ltd., Crompton Greaves, Perfecto Electricals and Pandrol sponsored the event.

The event aptly commenced with the Saraswati Vandana sung by 1st year PGDM student, **Ankita Thakur**. This was followed by Prof. **Anindya Sen**, Director, addressing the students, faculty and all the guest speakers at the Conclave. Recalling his experiences, the Director stated, **“At one point in time, Human Resource Management was all about Industrial Relations”**. He further stated that since then, a lot of water has flown under the Ganges and HR has evolved as a profession. **“Companies today are competing against each other to attract and retain the best people on board”**.

The CMD of CMPDI, **Mr. A.K. Debnath**, the Chief Guest for the event, then took to the podium and expressed how upcoming managers and future leaders emerging from IIM Ranchi can make their presence felt in the industry. **“The real worth of a manager/professional is determined by his back-image (i.e. how other employees perceive him) in the organization”**. He advised the budding managers of tomorrow that they should drop their ego while dealing with subordinates at workplace because this will help them to further enhance their learning in an organizational set-up.

RADIX: MANAGEMENT CONCLAVE 2015

The key-note speaker, **Dr. Hari Haran**, a distinguished Management Consultant, enlightened one and all with his wisdom. He talked how challenging the job of an HR manager is. He stated that **“The most challenging part of an HR manager’s job is to transform a human resource into a resourceful human. Human Resource managers are today also called as Business Partners, when they are actually essential parts of business.”**

The winners of “Outlook”, the article writing competition sponsored by Health Freaks, i.e. **Sumeha Kaushal** and **Sayantika Majumdar**, presented their views on **Change Management**. The first runner-up, **Ronak Johari**, shared his views on **SMAC-king** (SMAC is Social Mobile Analytical Cloud, i.e. the different platforms for recruitment).

The post-lunch session began with **Mr. Subhanish Malhotra**, expressing his views on Proactive HR and how HR has evolved from being a cost center to an investment center in organizations across the globe. Mr. Malhotra is the **Chief HR Manager** at **Arvind Limited**.

Mr. Subir Ghosh, **DGM (HR)** at **Suzuki Motorcycles Pvt. Ltd.** carried on the agenda forward, as the third guest speaker of the day. He spoke about his learning on Change Management while working with Tata Motors and currently, with Suzuki. He dwelled upon the Japanese work culture which revolves around the 5Ss – Smile, Sincere, Smart, Study and Speed.

The last Guest speaker of the day was **Mr. Kishore Chakraborti**, **VP (Consumer Insight)**, **McCann Erickson**. He voiced his views on how talent can be managed in a turbulent era. He emphatically stated that **“HR is synonymous to Marketing. There is no separate thing such as Marketing”**. Students enthusiastically posed several questions to all the eminent speakers that revolved around the current trends in HR.

Day 2: Consulting Conclave

The 2nd day of IIM Ranchi’s Management Conclave, Radix was organized by the Consulting Club, Conundrum and its central theme was the impact of Big Data and Analytics on Indian retail and e-commerce industries. Dignitaries and speakers with credible experience in the field of Analytics graced the occasion with their presence and enlightened one and all with their insightful perspectives and wisdom.

The key-note address was delivered by **Prof. U. Dinesh Kumar**, **Professor of Business Analytics and Information Systems** at **IIM Bangalore**. He emphasized on the importance of Big Data and Analytics and its significance in future. He stated that analytics is mainly a way of handling uncertainties, and further quoted examples from different industries such as the Airlines that rely largely on analytics for their smooth running. He was followed by **Mr. Anghuman Bhattacharya**, **Founder of SIBIA Analytics and Consulting**, presenting his views on how renowned retailers across the globe such as Walmart use Big Data and Analytics to streamline their operations. He accentuated the insights which analytics brought to the industry and highlighted the initiatives taken by Indian companies like Kishore Biyani’s Future Group to adopt analytics in their operations.

RADIX: MANAGEMENT CONCLAVE 2015



Then, it was **Mr. Nagendra Sastry, Analytics Head at IQR Consulting**, who took to the podium to talk about the emergence of Big Data. He talked about how the 3 Vs (Volume, Variety and Velocity) lead to creation of huge amounts of unstructured data. He discussed different databases which are used to store Big Data as Redis, Hadoop, Cassandra etc.

The last speaker for the day was **Mr. Goutam Das, Founder and CEO of InsAnalytics**. He focused on the intricacies of data analytics as a field, communicating to students that in order to become experts in data analytics they needed to play and dirty their hands with data.

The event was concluded after a panel discussion moderated by **Prof. Pradip Kumar Bala (Dean, Academics, IIM Ranchi)** on the challenges for implementing Big Data Solutions in Indian Retail Industry.

Two eventful days of the third Management Conclave at IIM Ranchi came to a close with a vote of thanks by the President of the Student Council, **Chetan Ingaleshwar**. Radix lived up to its expectations and even surpassed it; as was evident from the numerous praises received from the guest speakers on the eager participation of the students.

LEADERSHIP OUTBOUND PROGRAMME 2013-15



The Senior PGDHRM as well as PGDM (2013-2015 Batch) students at IIM Ranchi got an opportunity to learn leadership by experience as a part of their leadership outbound programme, organized by **Tata Steel Adventure Foundation (TSAF), at Jamshedpur**. The Leadership course facilitator, **Prof. Gaurav Marathe**, acted as mentor to all the students on the outing.

A three day intensive programme dated 8th-10th February was designed in a way to inculcate leadership skill in each student at IIM Ranchi. It started with the division of the batch into 6 groups of 7 members each. Every member got an opportunity to lead the group further propelling them to hone their skills. They were subjected to plethora of team activities which challenged them physically as well as mentally.

Day 1 of the outbound programme was characterized by events such as obstacle race which was a combination of back to back hurdles that included jumping through tyres, crawling through barbed wire, trolley race and monkey crossing activities. The Flying Fox activity, served as an inspiring aerial adventure for the students, wherein they got a chance to demonstrate their balancing skills on controlled descent, while being suspended through a slanted wire.

Day 2 featured some hard-core adventure activities which included rock-climbing, caving as well as rappelling activities. Every day brought a new challenge with itself.

Day 3 saw the shift in base of the student camp as they progressed towards the Dimna Lake for some water sports activities. Students learned the basics of rafting and eventually managed to create their own rafts using merely 8 bamboos and 4 drums, along with ropes. This required huge amount of collaboration amongst team members and the team which accomplished the activity within least possible time prevailed over the rest of the groups eventually.

The programme was further strengthened in structure by inclusion of theoretical aspects of leadership. Their facilitator, Prof. Marathe did a great job in making students go that extra mile in finishing all the group activities with their full energy and commitment. The programme emerged as a well-chalked out plan to make students learn and practically demonstrate their leadership skills on the field.

CRICKET LEAGUE RPL 4.0



It was that time of the year again when cricket enthusiasts at IIM Ranchi were up for a treat. Yes, it was the fourth season of one of the most-loved events on campus – RPL – Ranchi Premier League. A month long series of matches, played in a format similar to that of IPL, was well-organized by the Sports Committee of IIM Ranchi, which always takes efforts to bring sports, fun and recreation into the hectic B-school life of the students.

This season saw 8 teams being bought up with 87 players being auctioned. Upon an investment of INR 8000 per team, the owners of the winning team had the opportunity to quadruplicate the sum to INR 32000, while the first runner-up team's owners could double this sum to INR 16000.

The teams were divided into two pools with **Pool-A** comprising of **Team Delhi, Team Bangalore, Team Punjab and Team Ranchi** and **Pool- B** comprising of **Team Hyderabad, Team Chennai, Team Mumbai and Team Kolkata**.

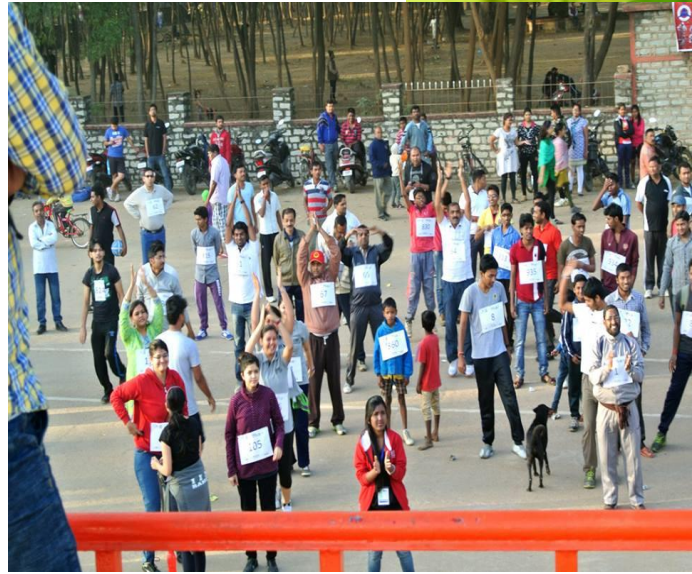
It was delightful to watch a series of clashes spanning across a month starting from 15th January. After some clinical wins and nail biting finishes, two teams from each pool qualified further to fight it out in the semis. Finally, Team Bangalore and Team Chennai through a fantastic display of cricket reserved their berths for the

Grand Finale on 15th February. In an exciting match that saw large cheers from the crowd, **Team Chennai** clinched the winner's title. With that, Team Chennai also won the distinction of being the team with 100% winning record.

The award for **Most Runs** and **Most Wickets** were given to **Kishore Vellanki** and **Amaranath Lakra** of Team Delhi respectively, while **Chetan Sehgal** sweated it out in the final match to win the **Man of the Match** title.

It was pleasant to see the students take pains to make such an event a huge success among several constraints. Owing to hectic class schedules, most matches had to be scheduled at 6 am in the morning, nevertheless, it did not deter the sports-lovers' enthusiasm. The umpteen interests was kept up with continuous updates on RPL's official Facebook page.

FUNATHON AND WALKATHON



It was an unusual and more pleasant Sunday morning on February 22nd, 2015 for health and fitness enthusiasts at **Morabadi Stadium** here as IIM Ranchi held a successful event of **Funathon** and **Walkathon**.

The event was jointly organized by **Sankriya, the Operations and General Management Club** and **Samarpan, the CSR Club** of IIM Ranchi. It consisted of a **5.5 km running event** called **Funathon** and a **2.5 km walking event** by the name **Walkathon**. The clubs managed to attract major sponsors across Ranchi such as **Yo! China, Crossword** and **Orchid Hospitals**. **Health Freaks Fitness Club** was also associated with the event by conducting a warm-up Zumba dance session for the participants. **Big FM** was the official radio partner.

Printech Technology and **Globe** from outside Ranchi also came forward to support this event which was held for worthy social causes – support for women’s rights, child rights, health and fitness and voice against human trafficking.

The first prize winners, **Abhishek Niranjana** and **Nawnit Ranjan** for Funathon and Walkathon respectively, won prizes worth INR 1500 each. The second prize worth INR 1100 went to **Rahul Kumar** and **Deshraj**. The third prize consisted of INR 800 voucher which was won by **Manish Oraon** and **Sumeshwar Singh**. The event saw immensely enthusiastic participation.

Worth mentioning was the participation of a 5 year old girl **Anupriya** who completed running through the whole distance. The event was a huge success thanks to the dedicated efforts of both the clubs and the volunteers from IIM Ranchi, who were lauded for taking such an initiative.

BIDDING ADIEU TO BATCH OF 2013-15



The night was pleasant and the emotions high when the batch of 2013-15 at IIM Ranchi met for their last party together on 15th February. It was the ***Farewell Party*** organized by the junior batch at ***The Royal Retreat***. Every student from both the batches marked their presence at the lush green fields of the hotel. The juniors hosted a gala party with help from the ***Chief Sponsor, Central Bank of India***.

The party kicked off at 8:30 in the night with the juniors hosting a small cultural programme for the seniors indoor. The programme saw a dance performance followed by some fun awards being given out to the seniors. There were a lot of pranks played and random leg pulling from the juniors to the seniors. After all this was the last time both the batches were meeting in such full gathering. Tears were seen in many eyes as the truth of parting finally dawned upon the senior batch. However, the organizers ensured the party be a happening one with fun and frolic masquerading the pain of separation.

On the field outside the main arena of the party, there was a huge spread of food and colorful drinks, music was loud and dancers several, all trying to let loose one last time with all friends around. The night wouldn't have been complete without all the ladies of the college looking breathtakingly beautiful in their elaborate party attires.

The boys were not far behind too with most of them donning their smartest blazer or coolest kurtas. The juniors did not miss any chance to socialize with their seniors for one final time. As the party drew closer to its end the emotions were seen rising among the attendees. Long tearful hugs in every corner of the field was a common feature towards the end of the colorful evening. The party finally ended at 12:30 with the junior batch promising to carry forward the glorious baton being left behind by an extremely talented batch of seniors.

CONVOCATION CEREMONY



The beaming faces spoke of the high spirits of the students of the **2013-2015** batch, as they readied to receive the diplomas during the institute's **4th Convocation Ceremony** on **May 2nd, 2015**. The ceremony was held at **Dr. Ramdayal Munda Kala Bhawan Auditorium** in **Hotwar, Ranchi** and was graced with the presence of **Shri Ajit Balakrishnan, Founder-CEO of Rediff.com**, as the Chief Guest. Members of Board of Governors, faculty and staff members of IIM Ranchi were also present for the occasion.

The programme started with Academic Procession followed by the welcome address by Prof Anindya Sen, Director. The convocation was declared open by **Dr. Hasit Joshipura**, Officiating Chairman, Board of Governors, IIM Ranchi. Prof Anindya Sen gave a brief report of institute activities for 2014-2015 session, mentioning details about the progress made by the Institute. He presented report on various management development programmes and in-company training programmes conducted at the institute, the awards received, conferences attended and publications by our faculty members. In his report he also mentioned students' achievements in prestigious competitions, such as **Nasscom B-plan competition**, **Launchpad B-plan** event at IIM Calcutta, **Deloitte Maverick Contest**, **Movie Marketing** event at IIM Ahmedabad. He also noted that IIM Ranchi students were winners of the prestigious **OPJEMS Scholarship** last year.

This was followed by presentation of diplomas by **Dr. Hasit Joshipura**. The certificates and medals were awarded to students by Shri Ajit Balakrishnan. **Sumit Aggarwal** and **Saksham Sinha** of PGDM batch won the gold and silver medals respectively, while **Swatilekha Chaudhry** and **Onam Priyadarshi** were the recipients of gold and silver medals respectively for PGDHRM batch. **Sumit Aggarwal** and **Ronak Johari** walked away with Best Outgoing Student title for PGDM and PGDHRM batches respectively.

CONVOCATION CEREMONY

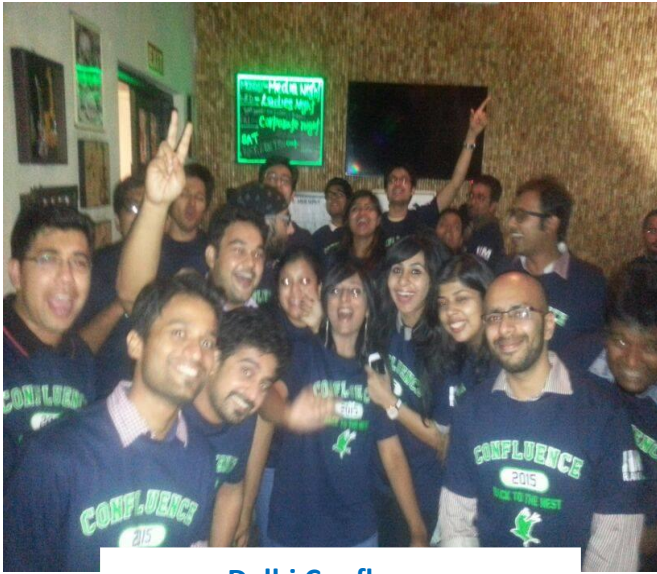
Dr. Joshipura addressed the audience stressing on the transition the students were about to face after exiting campus lives and entering the corporate world. He pointed out the responsibilities to be taken up by students from now on and the choices to be made by them, and not for them. ***“The choices you make from here on will have an equally important role to play in shaping not only your lives, but also the impact that you will make on the social and professional ecosystems that you are a part of. The wisdom and thoughtfulness of your choices will determine the leverage on your accomplishments so far”***, he added. He went on to give examples of macroeconomic developments across the globe bringing about some of the emerging trends.

In his address the Chief Guest, Shri Ajit Balakrishnan said that about forty five year ago when he graduated from IIM Calcutta and was ready to go out into the corporate world he faced a different world than what the graduating batch would be stepping out into. He said, ***“the corporate world then was made up of a sprinkling of British managing agency businesses, then famous, but which many of you in the audience may never have heard of : Metal Box, Guest Keen Williams, Binny, to name a few, and a clutch of new hopefuls, the new public sector companies, HMT, BHEL to name two. These types of companies were the early patrons of IIM graduates. Contrast this with the world that you are going into today: IIM graduates are sought after by international investment banks and management consultancies, the likes of Goldman Sachs, Morgan Stanley and McKinsey and Bain & Co.”***

He further said, ***“India is moving to the world centre-stage, it is no longer a country of snake charmers and famines. Our economy is the second fastest growing in the world and some say, will soon be the world’s fastest growing; in absolute size also our GDP will soon be among the biggest in the world. Our companies are world leaders in many modern sectors.”***

The vote of thanks was proposed by ***Dr. Amarendu Nandy, PGP Chairperson***, IIM Ranchi. The convocation was declared closed by the Chairman, followed by the singing of National Anthem and departure of Academic Procession.

CONFLUENCE 2015: ALUMNI MEETS



Delhi Confluence

Delhi Chapter

The inaugural meet of the Delhi Chapter was held on the 23rd May 2015. The venue for the location was Turquoise Cottage at Connaught Place. The Delhi event was staged in the evening with people trickling in from 18:00 hrs. As the night progressed, the final count was a healthy 32. Again, the event saw participation from four batches. The seniors were enthusiastic and were eager to exchange stories about life at and after IIM Ranchi. Again the organizing committee briefed the attendees regarding the agenda behind starting up these Alumni Chapters. The alumni were indeed thrilled about the formal introduction of chapters and the setting up of a formal platform to facilitate interaction among the alumni.

Mumbai Alumni Chapter

The inaugural meet of the Mumbai Alumni Chapter was also held on the 23rd of May 2015. The event was held at Marimba, Andheri West, Mumbai and just like Delhi, the Mumbai event was staged in the evening. Given the healthy participation at Mumbai, the entire location was booked exclusively for the IIM Ranchi Alumni event. The turnout was expected to be close to around 40 people but however there was a pleasant surprise when the final count for the day was a whopping 52! Again there was a healthy participation from all the 5 batches. The same pattern of ice breakers and official briefing was followed. It was indeed an ideal opportunity for old friends to reunite, to make new friends and also a spot of networking



Mumbai Confluence

CONFLUENCE 2015: ALUMNI MEETS

Bangalore Chapter

The Bangalore meet was held on the 16th of May from 14:30 hours at Matteo Café. It was indeed a wonderful event with people braving heavy rains to make it to the event. Weeks of preparations culminated in a truly memorable evening with a well-attended event with 25 participants which included all the 5 batches. The event included an ice breaker session followed by a briefing from the organizing committee regarding the setting up of Alumni Chapters and the formal structure and responsibilities of the Chapters.



Mumbai Confluence



Bangalore Confluence

Confluence 2015 was indeed well received by the IIM Ranchi alumni group. The need for a formal structure to leverage the benefits of a growing alumni network was well understood. Some of the key takeaways and actionable items are as follows:

- Completion of the formal election process to decide the President, Vice President for each of the individual Alumni Chapters: The process has been initiated and is scheduled to be completed by the mid of June 2015.
- Increased interaction between seniors and current batch with the intention to facilitate communication regarding career options in different roles. This shall include role specific rather than domain specific sessions (Credit Risk analysis instead of say Finance)
- Improved interaction between Placement cell and Alumni to facilitate conversion of companies where IIM Ranchi alumni are present which do not currently recruit from IIM Ranchi.
- Improved coordination between Student Council and IIM Ranchi alumni especially in terms of organizing various events which include the Management Fest.

FPM

Criteria and Selection

Admission to IIM Ranchi FPM was based on the performance of candidates in the CAT, or a standard test in lieu of CAT such as GMAT/GATE/UGC or CSIR-JRF. Candidates were shortlisted and called for an interview for final selection on the basis of their performance in CAT or the standard test in lieu of CAT, academic background, and experience.

72 candidates applied for the programme. Out of 72 applicants, 37 were shortlisted for Presentation and Personal Interview. This shortlist was based on CAT/GMAT/GATE/UGC or CSIR-JRF performance, work experience and master's degree. Finally, six (6) were admitted into FPM.

Profile

1. ANKUR SHUKLA

Area: Accounting and Finance

Academic Background	BE (Information Technology) BIT, Mesra
Work Experience	2 years as Assistant Software Engineer in TCS

2. ABHISEK SUR

Area: Economics

Academic Background	MBA (Marketing) ICFAI Business School , Kolkata M.Sc. Economics Econometrics & Statistics Calcutta University, Calcutta
Work Experience	6 years as Relationship Manager in Private Banks

3. PIYUSH GUPTA

Area: Operations Management

Academic Background	M.Tech (Industrial Engg & Management), IIT, Dhanbad B.Tech (Mechanical Engineering), UP Technical University, Lucknow UGC-Net and GATE Qualified
Work Experience	1 year as Project Trainee in Jindal Steel and Power Limited, Raigarh

ADMISSIONS REPORT 2015

4. PIYUSH PRANJAL

Area: Marketing

Academic Background	MBA (IB) (Major-Marketing) GITAM School of International Business, Vishakhapatnam B.Tech (ENTC) Biju Patnaik Univ., Rourkela, Orissa UGC-Net qualified
Work Experience	4 years in Marketing in different Private firms

5. PUNAM PRASAD

Area: Accounting and Finance

Academic Background	B.Com (Hons), Daulat Ram College, Delhi University, Delhi PGEXP in Finance & HR, IIM Ranchi
Work Experience	5 years 4 Months in insurance sector

6. SWATI ROY

Area: Human Resource Management

Academic Background	MBA (Operations & HRM), ISM Dhanbad B.Sc in Mathematics (Hons), St.Xavier's College, Ranchi UGC-Net, JRF Qualified
Work Experience	5 month as Assistant Manager in Axis Bank

PGDM (2015-17 Batch)

Criteria

Admission to IIM Ranchi PGDM was based on the performance of candidates in the CAT, Personal Interview & Written Analysis (PI & WA) and on their profile. The PI & WAT process was common to all the six new IIMs, namely, Ranchi, Rohtak, Raipur, Tiruchirapalli, Udaipur and Kashipur.

Initial Shortlisting for WA / PI Process

An initial shortlist for WAT / PI process for Admission to the PGP 2015-17 batch of IIM Ranchi was based on CAT performance. The consolidated merit list (CML) was compiled on the basis of 30% of CAT score, 30% of PI, 20% of WAT Score, 20% of profile. In profile, there were four components Academics, Work Experience, Academic diversity and Gender diversity.

ADMISSIONS REPORT 2015

The cut-off percentile CAT scores for consideration for admission to IIM Ranchi is given in the Table 1 below:

Table 1: Cut off Scores of

Category	Min. of Quantitative Data Interpretation Percentile	Min. of Verbal Logical Reasoning Percentile	Min. of Overall Percentile
DAP	42.64	42.85	50.71
General	80.58	80.07	96.82
NCOBC	61.5	61.54	81.35
SC	50.44	50.42	67.53
ST	41.59	41.12	50.71

PROFILE

Following table 3 to 6 presents the distribution of 120 Students of PGDM across various parameters.

Table 3: Geographic Distribution of Students

States as per CAT Data	Students	States as per CAT Data	Students
Andhra Pradesh	7	Maharashtra	17
Bihar	3	North East	2
Chandigarh	1	Odisha	5
Delhi	10	Punjab	1
Gujarat	3	Rajasthan	1
Haryana	4	Tamil Nadu	6
Jharkhand	14	Telangana	6
Karnataka	14	Uttar Pradesh	9
Kerala	3	Uttarakhand	3
Madhya Pradesh	2	West Bengal	9

ADMISSIONS REPORT 2015

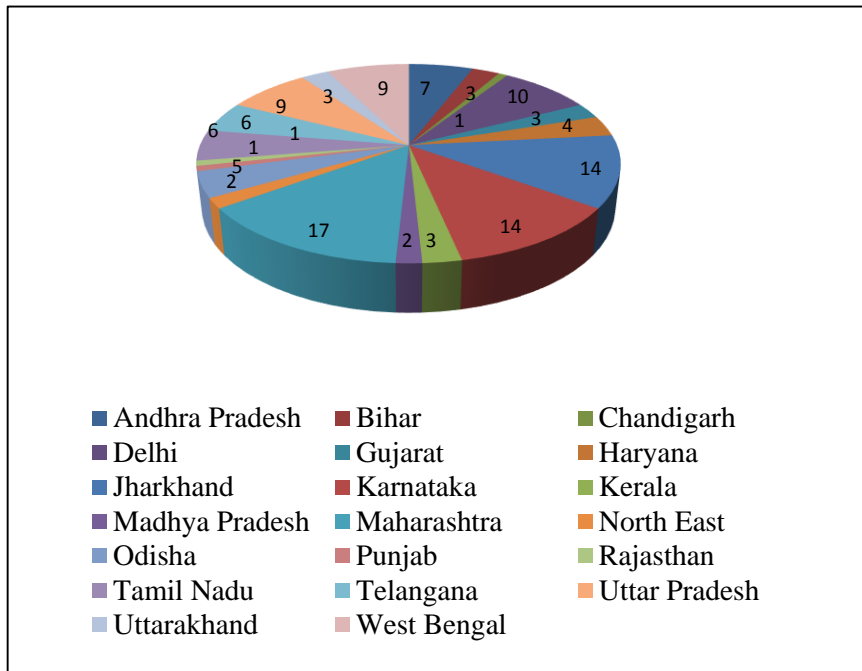


Table 4: Work Experience in Months

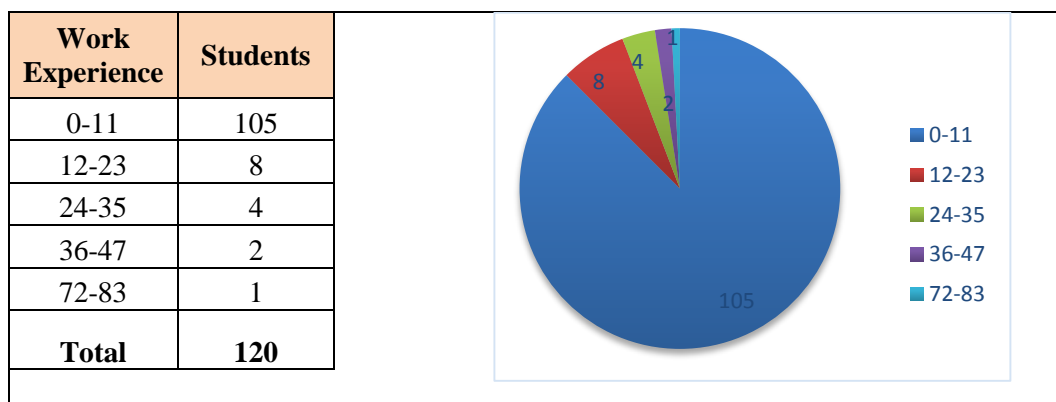
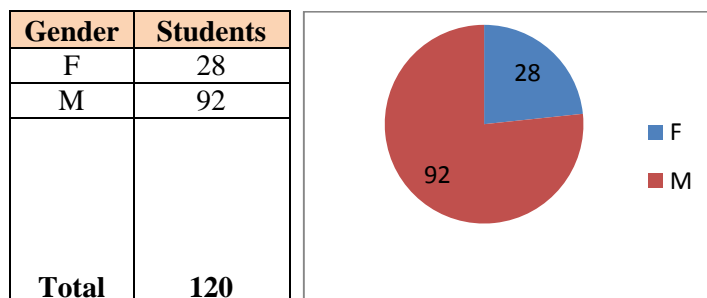


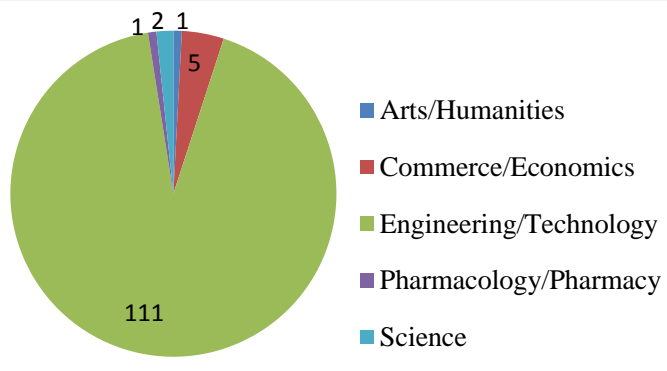
Table 5: Gender diversity



ADMISSIONS REPORT 2015

Table 6: Bachelor Discipline

Bachelor Discipline	Students
Arts/Humanities	1
Commerce/Economics	5
Engineering/Technology	111
Pharmacology/Pharmacy	1
Science	2
Total	120



A pie chart illustrating the distribution of 120 students across five Bachelor disciplines. The largest segment is Engineering/Technology with 111 students (92.5%). Other segments include Commerce/Economics (5 students, 4.2%), Science (2 students, 1.7%), Arts/Humanities (1 student, 0.8%), and Pharmacology/Pharmacy (1 student, 0.8%).

PGDHRM (2015-17 Batch)

For PGDHRM Programme an advertisement was put on National newspaper on 19th January, 2015. 1342 candidates applied for the programme. Out of 1342, 680 were shortlisted for interview. This shortlist was based on CAT performance, work experience and bachelor's degree. Category wise detail of Candidates applied and shortlisted is given in Table 8.

Table 8: Category wise detail of Candidates

Category	Number of Students Applied	Shortlisted for Interview	Finally Joined
DAP	33	17	2
General	747	323	24
NC-OBC	234	187	14
SC	250	102	5
ST	78	51	4
Grand Total	1342	680	49

The consolidated merit list (CML) was compiled on the basis of 20% of CAT score, 35% of PI, 20% of WAT Score, 25% of profile. In profile, there were four components Academics, Work Experience and Gender diversity.

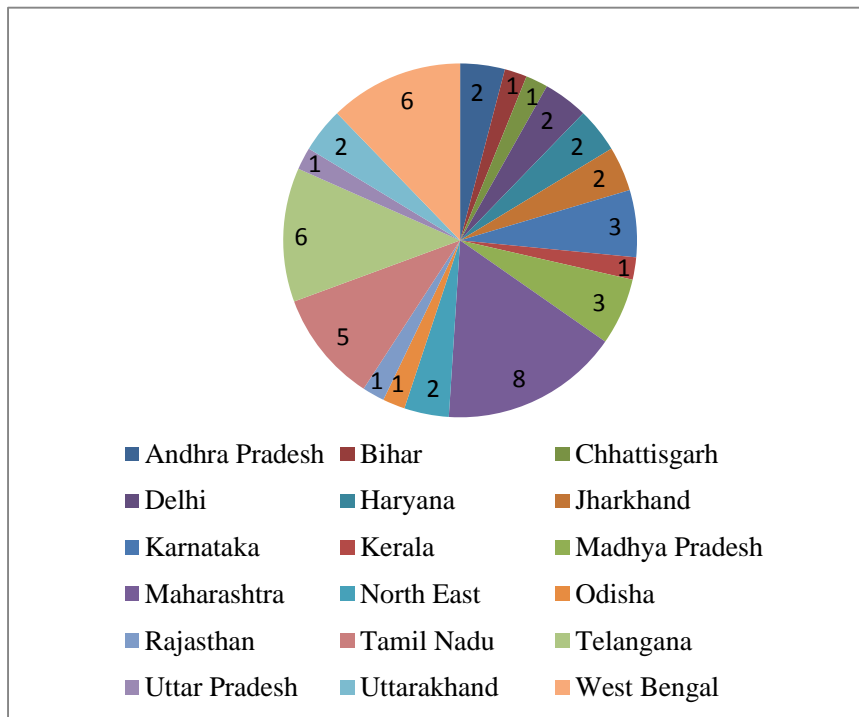
ADMISSIONS REPORT 2015

PROFILE

Following Table 10 to 13 presents the distribution of 49 Students of PGDHRM across various parameters.

Table 10: Geographic Distribution

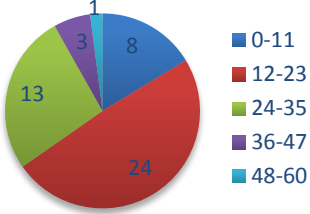
States as per CAT Data	Students	States as per CAT Data	Students
Andhra Pradesh	2	Maharashtra	8
Bihar	1	North East	2
Chhattisgarh	1	Odisha	1
Delhi	2	Rajasthan	1
Haryana	2	Tamil Nadu	5
Jharkhand	2	Telangana	6
Karnataka	3	Uttar Pradesh	1
Kerala	1	Uttarakhand	2
Madhya Pradesh	3	West Bengal	6



ADMISSIONS REPORT 2015

Table 11: Work Experience in Months

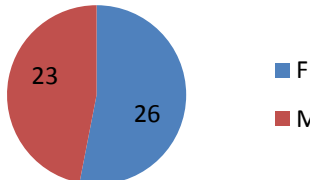
Experience	Students
0-11	8
12-23	24
24-35	13
36-47	3
48-60	1
Grand Total	49



A pie chart illustrating the distribution of work experience among 49 students. The largest segment is 12-23 months (24 students), followed by 24-35 months (13 students), 0-11 months (8 students), 36-47 months (3 students), and 48-60 months (1 student).

Table 12: Gender diversity

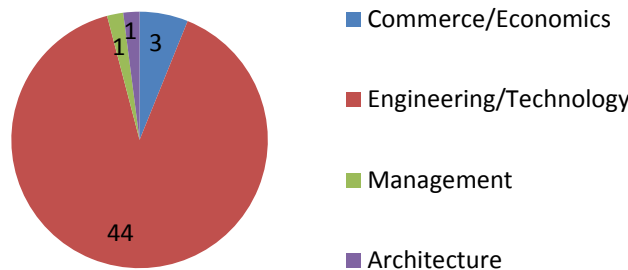
Gender	Students
F	26
M	23
Total	49



A pie chart showing the gender distribution of the 49 students. Females (F) constitute 26 students, and Males (M) constitute 23 students.

Table 13: Bachelor Discipline

Bachelors Discipline	Students
Commerce/Economics	3
Engineering/Technology	44
Management	1
Architecture	1
Grand Total	49



A pie chart showing the distribution of bachelor disciplines among 49 students. The majority are in Engineering/Technology (44 students), followed by Commerce/Economics (3 students), and one student each in Management and Architecture.

INDUCTION: 2015-17 BATCH



The two-week long induction program for 2015-2017 PGDM and PGDHRM batches served its purpose of ice-breaking, bonding and information sharing, all while living up to the brand value of an IIM. Unlike the expectations, the learning commenced right from day 1. It began on 13th June with **Dean, Prof. Pradip Kumar Bala** addressing the entire batch with a welcome speech focusing on the mission and vision of IIM Ranchi. This was followed by the welcome speech by **Director, Prof. Anindya Sen** who motivated the students to work brilliantly while maintaining a personal philosophy of life. The entire induction programme was meticulously designed by **Prof. Gaurav Marathe**.

The 190 students are divided into 8 batches, to engage them into interactions, group learnings and performances. The first activity was to prepare a 7 minute, short film on '**Management in our lives**' within 24hrs! Students submitted impressive entries and lived up to the expectations of the judges, in terms of uniqueness of storyline, direction and performances. The short film show was followed by a 'Know your state' session where Professor of Economics at Ranchi University, Prof. Saran enlightened the batch about the tribal community in Jharkhand.

The next few days had presentations on Administration, Hostel and Mess, Library, AIS and other facilities provided by the institute, including the important Bloomberg session on being familiar to the Bloomberg terminals. Few foundation classes on **Excel, Case Study** solving and **Quantitative Techniques** were also held by the in-house faculty.

Prof. Amita Dutt from **Rabindra Bharati University** delivered a lecture on Dance forms of India portraying its heritage, values and culture in a novel way, while **Prof. Swapan Kumar Mullick, Director, The Statesman Print Journalism School**, gave the students an informative and enlightening lecture on film making. **Prof. Deepak Dhamija** and **Prof. Ghanshyam Lalsa** also guided them through the art of drama making. An outbound programme was arranged in collaboration with the **RMG Learning Centre**, wherein the students got some time out to visit rock gardens, the 120 year old Firayalal Shopping mall, take snaps in front of Captain Dhoni's house, among many other things in Ranchi. RMG group kept the students engaged with fun activities such as solving murder mystery and war strategy.

The induction program reached its culmination with the **Talent show**. During the entire 2 week Induction Program, each and every team managed to pull off some stellar performances in front of the judges. Social issues, humorous acts, entertaining performances filled the CMPDI auditorium as the teams staged some rare talents amidst an enriched diversity of engineers, geologists, architects and commerce students having varied work experience in diverse domains.

ANMOL BACHPAN CONTEST



Students of IIM Ranchi came upon a glorious opportunity to work on a live project commissioned by the **Government of India** with support from **Indian Railways**. The project titled '**Anmol Bachpan**' was aimed at providing a holistic, feasible and sustainable solution to all the stakeholders to ensure care and protection of children in contact with railways. The project mandated the participants to provide concrete deliverables which were implementable in the real world. Also, the teams had to enlist the probable roadblocks that might be encountered by the government officials in implementing the plans being suggested by them.

The event was brought to our campus by **Samarpan Club** (the CSR club of IIM Ranchi). The event consisted of 2 rounds, the final round being a presentation round where the shortlisted teams would present before the Child and Women Welfare Commission Secretary of Jharkhand. While the contest was open for students from many colleges in and around Ranchi it was IIM Ranchi which showed the most substantial participation in it. IIM Ranchi had the majority of finalists and the eventual winners were also from our campus.

The winners were invited to a grand buffet at the BNR Chanakya where they again presented their solution to a wide audience of senior IAS and IPS officials along with other senior dignitaries of the State Government. The ideas presented by the winners from IIM Ranchi left the audience enraptured and the students received immense appreciation for their ground-breaking thoughts which might very well lead to a solution to such a longstanding problem.

INTERNATIONAL YOGA DAY OBSERVANCE



The students and staff of IIM Ranchi found themselves immersed into yogic exercises on a fine Sunday morning on **June 21st, International Yoga Day**, as declared by our Prime Minister Mr. Narendra Modi.

The event took place at **Hotel Holiday Home at Kanke Road** and saw an impressive turnout of over 180 students. It was well organized by the student council under the guidance of **Dr. Anindya Sen**, Director, IIM Ranchi.

Mr. Dharmendra Singh and his team of yoga trainers from **Yoga Mitra Mandal**, an affiliated centre for Bihar School of Yoga, provided great knowledge to the students.

The team from Yoga Mitra Mandal managed to involve the audiences in traditional yoga forms and meditation, while equally touching upon the benefits of yoga, and the concept of corporate yoga. It was indeed a morning well-spent towards building health for the aspiring corporate world leaders



INTERNSHIP EXPERIENCE

Internship with Jindal Steel & Power: *Richa Mukhi, PGDHRM 2014-2016*

Summer Internships provide an opportunity to grow both professionally and personally and students of IIM Ranchi were lucky enough to work with esteemed organizations during their summer internship which honed their skills and gave a new insight towards management and leadership. One such experience was shared by **Richa Mukhi**, representative of **Media and PR Cell**, IIM Ranchi, who interned with **Jindal Steel and Power**.

Her field of work was “**Performance Management System (PMS)**” and she had to perform **S.W.O.T. Analysis of the PMS Process at JSPL**. Working in a big firm comes with its own set of benefits and the CLC website (Corporate Leadership Council) was one such treasure. Her line of action involved discussing in detail about competition, analyzing them with the current scenario in JSPL and recommending the future action plans. The immediate challenge was to identify competitors and extract information related to their Performance Management Processes. The first step in any PMS is **Goal-setting** and she studied the existing goal-setting process at JSPL and created the **Employee User Guide** for the process in general.

Extensive Literature review also revealed the importance of timely, specific, continuous and a balanced performance review feedback to employees and the fact that feedback is touted to be one of the most highly under-rated management interventions, in recent times.

Further, she also got a chance to study the policy for **managing marginal performers/underperformers** at JSPL, do its **AS-IS and TO-BE Analysis** and come up with a **policy revamp** so that the existing policy is more in tune with the industry standards, helped gain insight for SWOT analysis.

Some organizations look down upon underperformers as “**Dead Weight**” that they can’t bear for long. Research on how to plan and conduct a Performance Improvement Plan was another aspect of the internship process.

CLC website provided her great insights on how marginal performers are effectively managed at different organizations and with these insights incorporated, a contemporary “**Managing Marginal Performers Policy**” was crafted for JSPL.

Learning continued with increased knowledge on Marketing/HR communication practices. Effective teasers/communication mailers are essential for creating awareness and creatively conveying the required information to the employees. Collaborating with the entire PMS team at JSPL in performing **Bell-Curve Analysis** and different types of **Dip Analysis** on the PMS data for the year in review, 2014-2015 helped her build her excel prowess.

These steps led her to the ultimate objective, i.e. the SWOT Analysis which was to be conducted vis-à-vis three other manufacturing companies, i.e. Bosch, Schneider Electric as well as Tata Steel. She prepared a questionnaire to gauge the efficiency of different PMS practices and processes at these companies by circulating the same to some known HR professionals/friends employed currently in these companies. After acquiring rich data, the information pieces were put together into the SWOT framework and approved after several rounds of discussion

The key learning from the internship apart from the technical and domain knowledge gained was that one should be extremely sincere about the whole process, network with people and build soft skills which would be useful when one enters any organization.

INTERNSHIP EXPERIENCE

RPG ARJUNA AWARD WINNER



Shahzeb Feroz, PGDM Student (2014-2016 Batch), interned at RPG, said it gave the opportunity to apply all the theoretical concept learnt during the first year of his PGDM course at IIM Ranchi into practical usage and provided the desired output to the organization. There were challenges faced regarding the project and the competitive members were the fellow interns from prominent institutes such as IIM Ahmedabad, Calcutta etc. He was motivated by the very fact that was told by his manager i.e. “You are expected to do things that are deemed as IMPOSSIBLE.” Feroz’s project was related to a product launch in India, the product existed in other economy but had no presence here and he was assigned the task of formulating a complete business model for the product. He started with techno commercial analysis, market mapping, supplier interactions, field visit to his clients and gathering as many useful insights.

Later on, he used various tools and techniques to do the necessary data crunching and hence discovered core competencies and ideas required for making a successful business model. Finally, he made a macroscopic financial model along with a predictive market size for the product to support his rationale for the strategy chosen by him for the entire product launch and the business model he said. He had very hectic two months but, it also had its own peak and trough. He said, in spite of few mistakes, he was also able to discover some of the core insights about the product which could actually give healthy profits in a very quick span of time.

His final presentation was appreciated by everyone in the organization and was awarded **Arjuna Award of RPG Group** for being the best summer intern in runners up position 2015 along with a **prize money of 50,000/- rupees** and a **Pre-Placement Offer**. He quoted “It was an amazing experience and I am very thankful to my organization guide and my manager for all their help and guidance. Last but not the least I thank my college IIM Ranchi for this achievement of mine and dedicate this award to all the faculties and support staff of my college.”

STUDENT ACHIEVEMENTS



The **BNR Chanakya** was host to the city rounds of one of the best business quizzes of the country- Tata Crucible. This event, historically, has been much followed and coveted by B-School students all across the country. This year was no different with teams from as far as Patna visiting Ranchi to participate in the city round.

IIM Ranchi had widespread participation in this year's edition as well. The quiz began with a written elimination round and culminated in a stage round. Two teams from IIM Ranchi made it to the stage rounds along with teams from nearby colleges. It was no less than a battle between the IIM Ranchi teams as one of them was a team of senior students and the other a team of juniors.

However, after several grueling rounds of serious quizzing the IIM Ranchi seniors' team emerged on top. While they narrowly missed out on the top spot to a team from a nearby college they were deserving **First Runners Up**. The IIM Ranchi team, composed of **Abhishek Tripathy** and **Saurav Mukhopadhyay**, impressed one and all and could very well have emerged as the winners. Nonetheless, the quiz was a grand success for IIM Ranchi and the students are determined to make it to the top position in the next edition of Tata Crucible.

STUDENT ACHIEVEMENTS

<i>EVENT</i>	<i>WINNER(S)</i>
Summer Internship : Won RPG Arjuna Award in Runners Up Position	Winner: Shahzeb Feroz
CFA Level 1	Mahesh Alapati
Triveni Case Challenge	National Finalists: Sharayu Pagare Himanshu Chandra Lal
Anubhav 2015 Case Study Challenge	Sharayu Pagare Himanshu Chandra Lal
National Good Governance Day Seminar Presentation	Runners Up: Bibhas Mishra
Ecolympic Inter-College Article Writing Competition	Runners Up: Bibhas Mishra
Meme Sanrachana by IIMB	Winner: Bibhas Mishra
Empires of the Mind' The strategy challenge of Intaglio'15, IIM Calcutta	Runners Up: Avneet Pal Singh Sayan Kar Kaustav Pal
Enlysium, Photography Contest of FMS	Runner Up: Dhritiman Das
Article Writing, Sanrachna, IIM-Bangalore	Winner: Adarsh Vikrant Pande
TAC'15, LBSIM Delhi	Runners Up: Jyoti Khatri Rajkiran Dasari
Anmol Bachpan' Competition by Samarpan Club, IIM Ranchi	Winner: Abdul Wahid Khan
Marketing Wizards in the Making' Case Competition by CMO Factory	National Finalist: Abdul Wahid Khan
FRM Part 1	Akanksha Gupta
FRM Part-1 Scholarship	Akanksha Gupta
YES Bank - YES Aspire Scholarship competition	National Finalist: Ankita Thakur
Anmol Bachpan Competition by Samarpan Club ,IIM Ranchi in association with Railway Department	Winner: Deep Shikha
Mizuho Securities India Pvt. Ltd.	Live Project: Bibhas Mishra Rupesh Kumar

TRAINING PROGRAMMES

Training Programmes and Consultancy Assignments (January - June 2015)

ICP on Finance and Store Management for Jharcraft:

The In-company Programme with 30 participants was conducted under the guidance of Prof. Amit Sachan & Prof. Sasadhar Bera between 7th - 10th January 2015.



Programme for executives of Mahindra Finance:

The Long Duration Programme with 29 participants was conducted under the guidance of Prof. Shibashish Chakraborty & Prof. S.K. Pani between 8th February & 9th February 2015.



MDP Business Analytics and Business Intelligence:

The Management Development Programme with 11 participants was carried out under the guidance of Prof. P K Bala & Prof. Arindam Mukherjee held from 16th - 25th May, 2015



STUDENT EXCHANGE PROGRAMMES

For building global relationship with various international institutes/universities of repute through collaborations and by bilateral exchanges for students and faculty IIM Ranchi has set up an International Relations Office (IRO) sometime in 2014 and initiated the process of Student Exchange with some foreign business schools in Europe, America and Australia. The bilateral exchange will help in building strong international collaborative relationships that extend the Institute's mission and complement its internationalization strategy with which we can explore mutually beneficial opportunities. The exchange will enhance a vibrant international community and foster cross-cultural experience. It will increase opportunities of teaching, joint educational and research initiatives, work with partner institutions on topics of mutual interest and facilitate good practice of sharing between institute faculty members of partner institutions.

The Student Exchange Programmes is open for 2nd year Post-graduate Programme in Management for one term of 3 months, during September to December, as part of the internationalization of the academic programmes.

As part of this student exchange programme, the partner institutes send their students for one term and the tuition fee is waived. However, other expenses like, air fare, local transportation, accommodation, food, medical insurance, book purchase, etc. are borne by individual student. The tuition fee is to be paid at the home institute.

IIM Ranchi has entered into **MoUs** with the following institutes:

PARTNER INSTITUTES

Purdue University, USA:

Purdue University routinely ranks highly in accredited national and world university rankings such as the U.S. News & World Report Best Colleges and the QS World University Rankings. It was founded in 1869 and currently has over 8700 students from 125 countries. It has a rich alumni base and is one of the colleges most sought for.

Audencia Nantes School of Management, France:

Audencia Nantes School of Management is a non-profit making institution and a business school in France, accredited by the Association of MBAs, European Quality Improvement System, and the Association to Advance Collegiate Schools of Business. Audencia is consistently ranked among the top six business schools of France.

Alberta School of Business, Alberta, Canada:

The University is one of the top five universities in Canada and one of the top 100 worldwide. Founded in 1916, it is a research-intensive publicly funded institution, and is consistently ranked in the top 50 publicly funded universities for research by the Financial Times of London.

STUDENT EXCHANGE PROGRAMMES

Asian Institute of Technology, Thailand:

The Asian Institute of Technology (AIT) is a leading international institute of higher learning in Thailand promoting technological change and sustainable development in the Asia-Pacific region through higher education, research and outreach. Established in Bangkok in 1959, AIT as a university has become a leading regional postgraduate institution and is actively working with public and private sector partners.

National Chengchi University, College of Commerce, Taiwan:

The College of Commerce at National Chengchi University (NCCU) was established in 1958. The College of Commerce is regarded nationally as one of the best business schools in Taiwan. There are currently about 100 exchange students from over 60 top business schools of the world and about 200 international students from over 30 different countries.

LIST OF STUDENTS NOMINATED FOR EXCHANGE PROGRAMME 2015

PRANAV PATIL (PGDM 2014-16)
Purdue University, USA

NAMITA KAPALEY (PGDM 2014-16)
Audencia Nantes School of Management, France

ANKITA THAKUR (PGDM 2014-16)
Audencia Nantes School of Management, France

PUBLICATIONS AND CONFERENCES

Prof. Soumya Sarkar



- "**Business-to-Business Marketing: Relationships, Networks, and Strategies**", co-authored with Nick Ellis, published by *Oxford University Press*, India in May 2015.

Prof. N Sivasankaran



- Presented a paper titled "**Enhancing Shareholder Value through Efficient Working Capital Management**", (Co-author: Prof. Palanisamy Saravanan, IIM Shillong) at Two Days International *Conference on "Revolutionizing Business, Fueling Growth"* organized by the Jamanlal Bajaj Institute of Management Studies, Mumbai, during Mar.4 & 5, 2015.
- Presented a paper titled "**A Case Study on Profiling of Rickshaw Pullers as Potential Clients of Microfinance: The Evidence from Ranchi**" – (Co-authors Saurav Snehrat, Vamsi Krishna, Ravi Ranjan Soren, Amit Lakra, Neeraj Lakra & Ramkishan Gugulotu, students of IIM Ranchi) at Three Days *International Conference on Sustainability* organized by IIM Shillong during Mar.11-13, 2015 at Shillong.



Raconteur

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