



ANNUAL REPORT - 2010-11
वार्षिक प्रतिवेदन - 2010-11



INDIAN INSTITUTE OF MANAGEMENT RANCHI

SUCHANA BHAWAN, AUDREY HOUSE CAMPUS, MEUR'S ROAD
RANCHI 834 008, JHARKHAND

Ph: 0651-2280083, 2280113, 2285056 | Fax: 0651-2280940

e-mail: director@iimranchi.ac.in | Web: www.iimranchi.ac.in



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Chairman's Message

The Indian economy has left the global recession behind and is now once again heading towards the growth path. New manufacturing capacities are being created and foreign investors are seeing attractive business opportunities in this country. The employment potential is growing, especially for persons with good education and skills. The Products of the institutes of Managements have always been in high demand, and I expect this situation to continue for many years in the future.

IIM Ranchi is a new institution which started PGP classes in 2010. The Board of Governors are determined that it should grow into an institution of excellence, where the quality education and the campus experience compares with the best management schools in India. Being new gives us the opportunity to learn from the experience of other IIMs and incorporate changes which will help us move faster towards our goal. The faculty of IIM Calcutta and XLRI Jamshedpur are helping us to develop all our educational systems and is also teaching most of the courses. I believe we could not have found a better way to start.

We are also exploring possible ways of mobilizing funds which can be used for furthering the objective of attaining academic excellence. We have already started attracting some experienced and reputed faculty to IIMR so that they can take over from the faculty of IIMC and continue to strengthen our systems, and the quality of teaching.

The Board and I look forward to the continued support from industry and business organizations in India and abroad to our Endeavour to develop bright, young and highly motivated managers for them.

Best wishes.

R C BHARGAVA



Director's Message

It gives immense satisfaction to present the first annual report of the Indian Institute of Management Ranchi. Any new endeavor cannot be undertaken without the support of a number of well wishers and supporters. I wish to place on record my sincere thanks to the Chief Minister Mr Arjun Munda, the Chief Secretary Mr S K Choudhary, the then Principal Secretary – HRD, Ms Mridhula Sinha and several other state government officials for their unflinching support to IIM Ranchi. They have given us the best possible building and support facilities for the temporary campus. They are in the process of identifying a good land for the permanent campus.

Mr Ashok Thakur, Special Secretary, Ministry of HRD, Government of India, has been an ardent supporter of IIM Ranchi. His support in times of crisis is greatly appreciated.

Our Board of Governors with eminent people drawn from the bureaucracy, academics and Industry and with Mr. R C Bharghava as its Chairman is a great source of strength for IIM Ranchi. Our Chairman brings with him long experience in Industry, Government and Academia.

Our Mentor Director from IIM Calcutta, Prof. Shekhar Choudhuri will always be remembered for the excellent start he has given to IIM Ranchi. The entire curriculum was custom built by Prof. Choudhary and his task force for IIM Ranchi. He recruited the first batch of students for IIM Ranchi. He lent faculty support for teaching all the courses during the first year. He also got his placement team to help us with the summer jobs for our students. Even after my taking charge as the Director of IIM Ranchi in November 2010, the support from IIM Calcutta has not dwindled.

In order to give a unique identity to IIM Ranchi, a detailed vision document was prepared taking in to account the location and the support facilities available in and around Jharkhand. Since the West itself is in search of an alternate paradigm for management education, we have set our mission as 'Erudite fusion of eastern wisdom with western processes and models'. We have also set up a center for research in Indian management. We have identified business analytics and neuro management from the western stream of research for further exploration at IIM Ranchi. For neuro research we have tied up with the Central Institute of Psychiatry in Ranchi.

We have made a good beginning. We seek the blessings of all our well wishers for building an Institution that will be globally respected and revered.

M J XAVIER



Introduction

IIM Ranchi was registered under the Indian Societies Act 21, 1860 as Indian Institute of Management on December 15, 2009.

In order to closely monitor as well as facilitate the work of establishment of new IIMs, IIMC was entrusted the task of mentoring IIMR vide Ministry's Letter No.109/2009 dated December 01, 2009.

In the Cabinet Meeting of Government of Jharkhand, held on December 11, 2009, it was decided to allot two floors of Suchana Bhawan for the running of offices and classrooms. It was also decided to provide 30 rooms in the Administrative Training Institute for Hostel purposes.

Shri R C Bhargava, Chairman, Maruti Udyog Ltd was nominated as Chairman of the Society of the Board of Governors of Indian Institute of Management Ranchi on January 04, 2010.

The first tripartite meeting with the officials of Ministry of HRD – Government of India and IIM Calcutta was held on January 12, 2010 at IIM C campus wherein members of the task force decided to start the academic activities (PGP-02 years programme) for IIM Ranchi and also to set up the infrastructure required for starting the classes.

This was followed by a Press Conference on February 07, 2010 at Ranchi which was chaired by Secretary, Human Resource Development Department, Government of Jharkhand.



Picnic

To create a sense of bonding and togetherness, the first staff picnic of IIM Ranchi was arranged on November 26, 2010. All the staff members went to Netarhat, an overnight stay and everyone returned rejuvenated with full of new vigour and energy the next day.



Sanctioned Posts-Faculty & Staff

Faculty

The Ministry of HRD, Government of India had approved eleven (11) faculty positions.

Sl. No.	Position/Name of the Post	No. of Posts
1	Associate Professor	3
2	Assistant Professor	8
	Total	11

Staff

The Ministry of HRD, Government of India had approved sixteen (15) Staff positions, in addition to the Director position.

Sl. No.	Nomenclature of the Post / Name of the Post	No. of posts
1	Director	1
2	Chief Administrative Officer	1
3	Librarian	1
4	FA & CAO	1
5	Admn. Officer (Programmes)	1
6	Store & Purchase Officer	1
7	Secretary to Director	1
8	Sr Library & Info. Assistant (Documentation Work)	1
9	Accountant	1
10	Jr Engineer	1
11	Personal Assistant	2
12	Office Assistant	2
13	Driver	1
14	Attendant - Peon	1
	Total	16

Administrative Officials

Mr Rajesh E Patro (OSD) has been deputed from Government of Jharkhand and Mr G Jilani was appointed as AO (Admn).

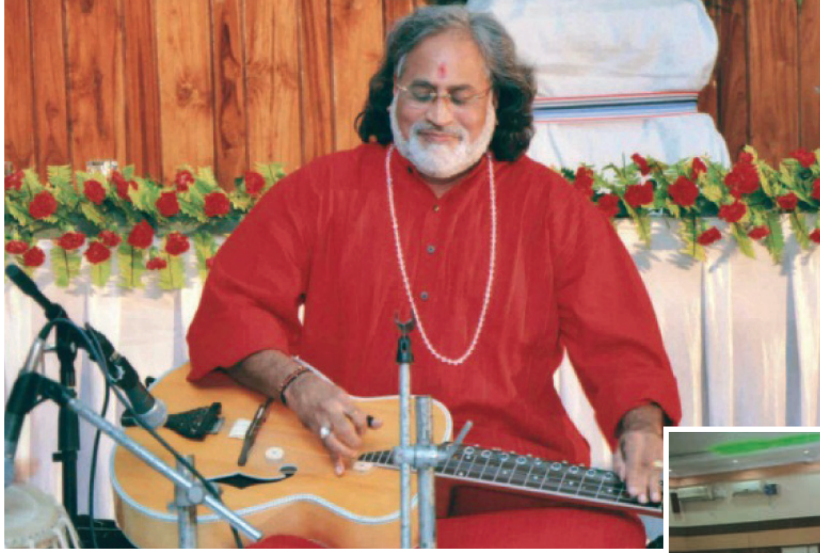
Inauguration of IIM Ranchi



The country's ninth Indian Institute of Management was inaugurated by the Governor MOH Farook on Tuesday, July 6, 2010 in the presence of a host of dignitaries and the first batch of 44 students. Addressing the students, Mr Farook congratulated those who have been successful in getting admission to the IIM-Ranchi's two year post graduate programme (PGP) in management. Besides Shri Farook, who was the Chief Guest, the occasion was graced by Chairman of the Board of Governors for IIM Ranchi, Mr R C Bhargava, Chief Secretary, Mr A K Singh, IIM Calcutta Director, Prof Shekhar Choudhury, IIM Calcutta Professor and Convenor for IIM Ranchi, Prof B B Chakraborty and others from bureaucracy, industry and academic circles.

Speaking at the inaugural ceremony, chief secretary, A K Singh described IIM Ranchi as a feather in Jharkhand's cap while IIM Ranchi





Board Chairman Mr R C Bhargava said the institute would help meet an enormous shortage of managers.

IIM Ranchi, with its Calcutta counterpart acting as mentor, started offering a two-year post-graduate programme in Management on the temporary campus of Suchana Bhavan, a state building. Facilities at neighbouring Sri Srikrishna Sinha Institute of Public Administration (SKIPA) is being used to house students.

Speaking about the challenges they faced, IIM Calcutta faculty member and convenor of the IIM Ranchi taskforce, Prof B B Chakraborti said setting the ball rolling for the infrastructure was the first major task before IIM C, Ranchi's mentor.

IIM Ranchi has been set up to serve the increasing demand for quality managers in the corporate world, whilst striving for excellence and working towards its core value of inclusive growth for the greater good.

The inaugural ceremony also witnessed some fine performances by Grammy Award winner, Padma Shree Vishwa Mohan Bhatt, who wove magic with his riveting rendition of raag madhuvanti.



Director's Profile



Prof M J Xavier, took charge as Director IIM Ranchi on November 08, 2010.

Prof. MJ Xavier obtained his **Doctorate in Management (1984)** from the Indian Institute of Management, Calcutta. He is basically an engineer with an **M.Tech. (1979)** in Chemical Plant Engineering from Regional Engineering College, Warangal and **B.Tech. (1976)** in Chemical Engineering from Coimbatore Institute of Technology.

He has more than 25 years of professional experience in **teaching, research, and consultancy**. He has served as a Research Executive in **Mode Research Pvt. Ltd., Calcutta (1982-84)** and as Manager in-charge of Management Development and Services with **SPIC Ltd., Chennai (1985-91)**. He has taught at **XLRI, Jamshedpur (1984-85)**, **IIM Bangalore (1991-96)**, **IFMR Chennai (1998 - 2006)** and Great lakes Institute of Management , Chennai (2008-2010). He is currently the Director of the Indian institute of management Ranchi.

His areas of interest include **Marketing Research, Data Mining, e-Governance and Spirituality**. He has conducted a number of training programmes for executives and has also been a consultant to several companies in India and abroad.

He has authored three books and published more than 100 articles in Journals and Magazines in India and Abroad. His book '**Marketing in the New Millennium**' won the **DMA-Escorts Award** for the best Management Book of the Year 1999.

He has served as **Visiting Faculty** to a number of business schools in India and abroad including **The University of Buckingham, U.K. (1993)**, **The Texas Christian University, U.S.A. (1999)**, **California Polytechnic State University, USA (2003-05)** and **The American University of Armenia, Armenia (2006)**.



VISION, MISSION & CORE VALUES

Management education world over is criticized for over emphasis on competition, aggression and achievement of results by any means. American model of education has come under criticism from various quarters. Additionally Educational technologies have removed the aura and exclusivity by making it possible to take quality education beyond the citadels of management including the Ivey League Schools.

Curriculum needs major surgery as there is a disconnect between what is taught and what is needed. We are still teaching industrial age models that encourages competitive advantage. We need to drastically change the curriculum to incorporate right values in young minds and also impart education relevant for information age that encourages networking and collaborative advantage. We need to bring in a holistic approach that meets the needs of the corporate and the society at large. Also contextual knowledge should be built into the programs. There has to be a greater collaboration between the Industry, academia and the Government. Also we need to seriously relook into the whole cycle of knowledge creation that has become synonymous with publications in Tier I journals.

Additionally, the concept of creating leaders by b-schools has been over-hyped. We need to produce servants who will have the right skills, values and attitudes to serve the business and the society. Of course, the models need to be recalibrated for the information age that encourages collaboration and networking.

Our curriculum should prepare the students for the future by teaching the emerging area like nuro management, analytics and energy management. In sum,

- ◆ We do not produce business leaders: but servants
- ◆ We do not teach goal orientation; but role orientation and soul orientation
- ◆ We do not want to be exclusive: but inclusive
- ◆ We do not promote aggression; but humility
- ◆ On the whole we do not offer an MBA; but produce UnMBAs
- ◆ All these come out of our Vision, Mission and Core Values

Vision

- ◆ To be among the top 10 b-schools in the Asian region by 2020.

Mission

- ◆ To attain thought leadership Through Erudite Fusion of Eastern Wisdom with the Western processes for Knowledge creation
- ◆ To strive for Holistic development of individual, institutions and the society at large
- ◆ To strive for harmonious co-existence with the society and the environment.

Core Values

- ◆ Humility, Honesty and Hard work for individual and corporate success.

CREATION OF LOGO & DESCRIPTION



The bird in the logo is a crow. We did not choose an Eagle that is arrogant, a peacock that is proud or a Seagull that is foreign to us. We chose the crow because it has several positive traits that the Institute stands for. Crow is an epitome of community living and sharing and caring of each other which are the ethos of IIM Ranchi. It is an aerial scavenger that cleans up the earth by eating carcasses. Crows in many cultures are the keepers of knowledge as nothing escapes their keen eye-sight. Crows are very adaptable and can live in different climatic conditions. The bird has been created in a manner that it looks like a forward arrow, taking everybody (The three green strokes symbolize the community), along together for the flight. The Sanskrit verses symbolize the Institute's vision as working to bring change towards success, not only for one's self, but also for the community.

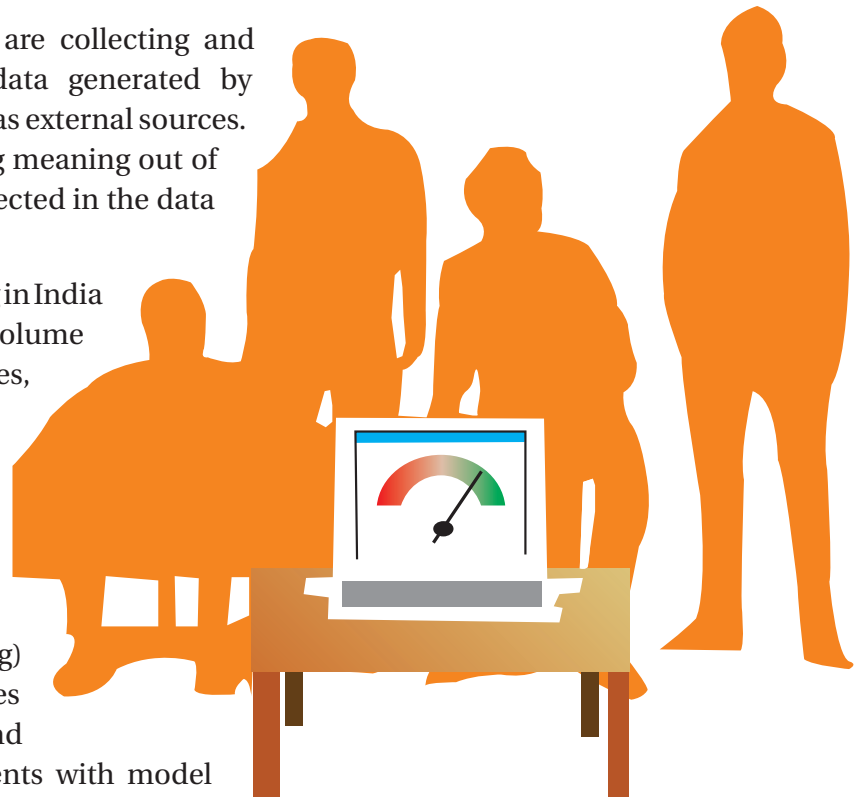


CENTERS

CENTER FOR BUSINESS ANALYTICS

Organizations across industries are collecting and storing an increasing amount of data generated by internal transactional systems as well as external sources. The major frustration today is making meaning out of the large volumes of data that get collected in the data warehouses.

Demand for analytics is increasing in India too due to the rise in data type and volume in sectors like financial services, airlines, retail and telecom. Organizations are turning to consultants and start-up companies to make meaning out of their data through analytical models. Several analytics companies have sprung up and they call themselves as KPOs (Knowledge Process Outsourcing) Companies). All major IT companies have set up analytics divisions and are recruiting large number of students with model building and data analysis capabilities.



The following are the key objectives of this center.

- ◆ Develop a repository of analytical frameworks / models
- ◆ Collect best practices on usage of analytics
- ◆ Build prototypes / point solutions using SAS, SPSS Clementine and other tools
- ◆ Develop a consulting framework for helping companies improve their analytics maturity
- ◆ Generate consulting revenue to sustain current research and create a surplus for funding new research
- ◆ Create whitepapers, research articles and case studies
- ◆ Host national / international conferences on business analytics
- ◆ Train executives / researchers in designing, developing and deploying analytics solutions
- ◆ Collaborate with leading institutions in this field for advancing this field
- ◆ Design and anchor courses on Analytics and related areas for the MBA program

North Carolina State University offers the best MS program in Business Analytics (<http://analytics.ncsu.edu/>). We could explore collaboration opportunities with them. We can also try SAS and IBM for tie-up with the center.

CENTER FOR MINING AND MANUFACTURING



The center has been set up with the vision of contributing to the mining and manufacturing sector through research, training and consultancy with support from leading mining and manufacturing Units in the Eastern Region.

Areas that may make an impact on this sector include:

- ◆ Supply chain management
- ◆ Customer relationship management
- ◆ Leadership in mining and manufacturing
- ◆ Strategic models for success in mining and manufacturing (network/ ecosystem models)
- ◆ Field testing of products
- ◆ TQM/TPM for mining manufacturing

Executive development programs are being planned for the manufacturing sector on the above areas. The collective knowledge that is generated in the center through interaction with the best minds in the mining and manufacturing sector will be made available to PGDM students who specialize in operations management.

We need to set up an advisory board comprising of senior executives form the eastern region. We can explore the possibility of collaborating with the Cranefield University in UK, which has one of the the best manufacturing management department (<http://www.cranfield.ac.uk/sas/manufacturing/index.html>)

We could also collaborate with IIT Dhanbad and Indian Institute of Coal Management in Ranchi.



CENTER FOR RESEARCH IN INDIAN MANAGEMENT



The age old debate whether management is a science or art has not been resolved yet. Though many western gurus would like us to believe that management is more of science, it is still not quite science in a strict sense. For example, theories in science apply universally. Whether we conduct the experiment in India or the US, two units of hydrogen will join with one unit of oxygen to produce one unit of water (H₂O). Even the simplest of the models in management like EOQ will require customization for every organization and different situations. While the scientific methods can be applied to routine low-order tasks, the judgmental and human factor becomes paramount in higher management issues and problems. Moreover, certain management functions like operations and Finance are amenable to models and scientific methods while the people intensive functions like HR and marketing rely heavily on subjective approaches.

If management is more of an art and situation specific, the question arises whether the theories be culture neutral. While India has liberally borrowed concepts from the West, countries like Japan and China have evolved their own concepts. Japanese Management was a hot topic in the 80s and the early 90s. Chinese too have their pet concepts like 'guanxi' meaning relationships. They look at businesses as a network of relationships among various parties that cooperate together and support one another. While we are open to learning from other cultures, should we not benefit from the wisdom ingrained in our own culture? This precisely is the reason for the genesis of this center.

The center has multifold objectives as shown below:

- ◆ Build a network of scholars for knowledge sharing in this field
- ◆ Compile and collate work done already on Indian management by different authors in India and abroad.
- ◆ Conduct research and add to the existing knowledge
- ◆ Disseminate the knowledge through seminars, conferences and publications
- ◆ Develop new curriculum and offer courses on Indian management

CENTER FOR INCLUSIVE GROWTH



A World Bank report on Jharkhand contains the following facts:

- ◆ Mining – coal and iron ore - contributes nearly 15% of GSDP – six times the all-India level
- ◆ Impressive progress has been made in education: 95% of 6 to 14 year olds are now in school.
- ◆ However, 59% of children are malnourished - one of the highest levels in India.
- ◆ Only 36% of villages have access to all weather roads – 57% is the all India average.
- ◆ A mere 11% of rural households have access to electricity – the all India average is 48%.

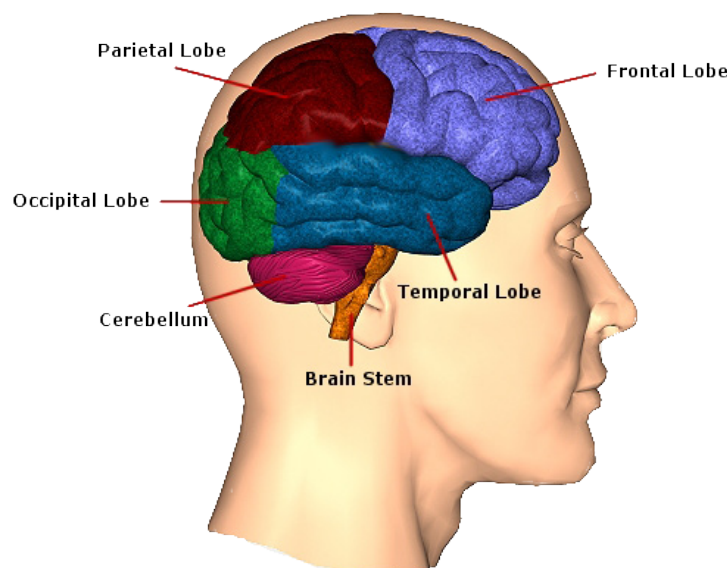
Institutions have a moral responsibility to work for the overall development of the area in which the Institutions operate. IIM Ranchi has to shoulder a larger responsibility as it happens to be a management Institute. The concepts and theories taught for corporate managers can easily be applied to other nonprofit organizations that work for the development of the economically disadvantaged sections of the society.

The Center for Inclusive growth will mobilize funds, carry-out research and mount programs for the NGOs offering services for inclusive growth. We need to develop different models of entrepreneurship that combines profit with social good. We also plan to explore IT enabled development models such as IT kiosks in rural areas to enable growth and connectivity. The students of the 2 year PGDM would be required to carry-out social projects under the guidance of the center.

CENTER FOR NEURO-MANAGEMENT

Anything neuro is becoming fashionable today. NeuroLeadership is an emerging field of study focused on bringing neuroscientific knowledge into the areas of leadership development, management training, and change management. Basically different emotions in the brain have different chemical mechanisms. So, neuroleadership about understanding how those emotions play in leadership. When you feel your status goes up it impacts your brain chemistry in a positive way. When you feel rejected socially, the same circuits in your brain light up as when you feel physical pain. Neuroleadership is another attempt to ‘understand’ or even ‘measure’ (you could measure different chemical brain activity) something, in this case leadership. There are Institutes specializing in neuroleadership that arrange for conferences and offer masters level program on neuro leadership (<http://www.neuroleadership.org>).

- ◆ Neuro-marketing and its precursor, neuro-economics, use clinical information about brain functions and mechanisms to help explain what is happening inside of the “black box” so prevalent in many explanations of consumer behavior. Up to this point, most explanations of market behavior are based on inference made through market research data. Neuro-marketers are trying to use science to locate consumers ‘buy buttons,’ to get closer to understanding the consumer’s mind”. This new field promises to provide a big relief to marketers who are frustrated with traditional marketing research methods where consumers either lie their heads off or tell the investigators what they think they want to hear.
- ◆ The greatest advantage we have at Ranchi is the presence of the world renowned Institute of Psychiatry. They have all the equipment and we can provide them with managerial problems. Together we can put Ranchi in the world map of neuro-management.



CENTER FOR E-GOVERNANCE

For a country with a large population like India, e-Governance is vital for taking Government services to citizen in every nook and corner of the country. Of course e-Governance is not only about G2C (Government to Citizen), but also includes G2B (Government to Business) and vice versa. Jharkhand won the Silver Icon award at the 9th National Conference on e-Governance by NIC under Service Delivery category in the year 2006. The Government officials are keen to move it forward to the Phase – II of e-governance implementation.

This provides us with a great opportunity to set up a center for e-Governance that would collaborate with top IT companies that offer e-Governance solutions. The center would carry out research in IT enabled governance in general and offer consultancy and training to Government officials.



OTHER CENTERS

Management is such a versatile subject that we can join hands with anybody and offer a multitude of programs. The Sports Director of Jharkhand was wondering as to why we cannot offer a program on Sports Management and take over the entire Games Village at Ranchi. There are opportunities available in Rural Management, Transportation Management, Energy Management, Health Management, Media management, Sustainability and a whole host of others.

We are open to new ideas. However we need champions for each cause who can lead the centers. Some of these ideas can be revisited after the Institute stabilizes with the six centers identified earlier.

FACULTY

Core Faculty

Prof M J Xavier

(Area: Marketing)

Director, Indian Institute of Management Ranchi

Visiting Faculty

Prof Amit Jyoti Sen

(Area: Organizational Behaviour)

Indian Institute of Management
Calcutta

Prof Anindya Sen

(Area: Economics)

Indian Institute of Management
Calcutta

Prof Anjan Raichaudhuri

(Area: General Management)

Indian Institute of Planning & Management,
Calcutta

Prof Arijit Sen

(Area: Economics)

Indian Institute of Management
Calcutta

Prof Ashish K Chatterjee

(Area: Operations Management)

Indian Institute of Management
Calcutta

Prof Ashok Biswas

(Area: Finance)

Visiting Faculty
Indian Institute of Management
Calcutta

Prof B B Chakrabarti

(Area: Corporate Finance)

Indian Institute of Management
Calcutta

Prof C Panduranga Bhatta

(Area: General Management)

Indian Institute of Management
Calcutta

Prof Janakiraman Moorthy

(Area: Marketing)

Indian Institute of Management
Calcutta

Prof Manish Kumar Thakur

(Area: General Management)

Indian Institute of Management
Calcutta

Prof Manisha Chakrabarty

(Area: Economics)

Indian Institute of Management
Calcutta

Prof Megha Sharma

(Area: Operations Management)

Indian Institute of Management
Calcutta

Prof Mritunjoy Mohanty

(Area: Economics)

Indian Institute of Management
Calcutta

Prof Partha Pratim Pal

(Area: Economics)

Indian Institute of Management
Calcutta

Prof Partha Priya Datta

(Area: Operations Management)
Indian Institute of Management
Calcutta

Prof Prashant Mishra

(Area: Marketing)
Indian Institute of Management
Calcutta

Prof Preetam Basu

(Area: Operations Management)
Indian Institute of Management
Calcutta

Prof Pulak Das

(Area: Human Resource Management)
Indian Institute of Management
Calcutta

Prof Purba H Rao

(Area: Business Analytics)
Visiting Faculty, IIM Ahmedabad &
Great Lakes Institute of Management
Chennai

Prof Purushottam Sen

(Area: Finance)
Indian Institute of Management
Calcutta

Prof Rahul Mukherjee

(Area: Operations Management)
Indian Institute of Management
Calcutta

Prof Rahul Roy

(Area: Information Systems)
Indian Institute of Management
Calcutta

Prof Rajesh Babu

(Area: Public Policy and Management)
Indian Institute of Management
Calcutta

Prof Ranjan Mitter

(Area: General Management)
Indian Institute of Management
Calcutta

Prof Runa Sarkar

(Area: Economics)
Indian Institute of Management
Calcutta

Prof S Bhattacharya

(Area: Management Information Systems)
Indian Institute of Management
Calcutta

Prof Sanjeet Singh

(Area: Operations Management)
Indian Institute of Management
Calcutta

Prof Sahadeb Sarkar

(Area: Operations Management)
Indian Institute of Management
Calcutta

Prof Shantanu Dey

(Area: General Management)
Indian Institute of Management
Calcutta

Prof Sharad Sarin

(Area: Marketing)
XLRI
Jamshedpur

Prof Sumanta Basu

(Area: Operations Management)
Indian Institute of Management
Calcutta

Prof Uttam K Sarkar

(Area: Management Information Systems)
Indian Institute of Management
Calcutta

Prof V K Unni

(Area: Public Policy and Management)
Indian Institute of Management
Calcutta



POST GRADUATE DIPLOMA IN MANAGEMENT (PGDM) 2010-12 Batch

ADMISSION STATISTICS

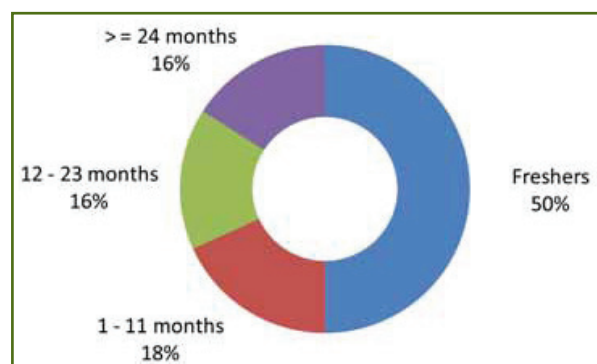
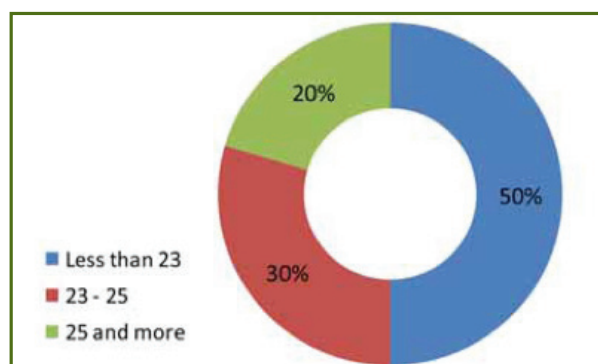
As many as **6,294** applications were received for IIM Ranchi from prospective aspirants with CAT 2009 scores. Out of these 491 students were called for Group Discussion and Interview. Finally, 44 got admitted.

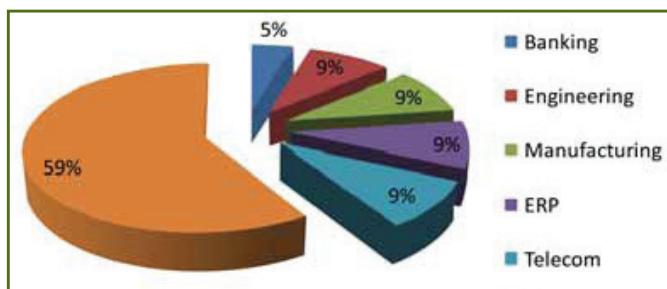
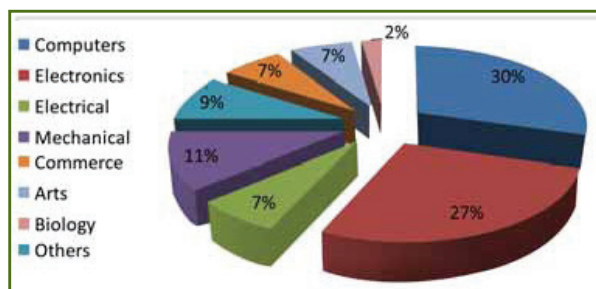
The following comprehensive 'Cut-off Scores Table' was adopted for the purpose of the short listing:

CATEGORY	Quantitative Ability		Data Interpretation & LR		Verbal Ability		Total		SSC Score	HSC Score
	Score	Per-centile	Score	Per-centile	Score	Per-centile	Score	Per-centile		
OPEN	68	85.53	67	85.68	66	85.48	285	99.66	60%	60%
OBC-NC	62	80.42	61	80.46	61	80.95	228	95.76	60%	60%
SC	52	70.08	52	70.26	52	70.96	192	88.09	50%	50%
ST	44	60.12	45	60.93	46	62.76	166	78.91	50%	50%
PWD	49	66.49	47	63.69	45	61.41	180	84.29	55%	55%

	2010-12 Batch
No. of students joined	44
No. of students left	1

BATCH HIGHLIGHTS





FEE STRUCTURE

Sl. No.	Particulars	1st Term	2nd Term	3rd Term	Total
1	Tuition Fees	67,000.00	67,000.00	67,000.00	201,000.00
2	Course Materials	16,000.00	16,000.00	16,000.00	48,000.00
3	Computer Charges	8,000.00	8,000.00	8,000.00	24,000.00
4	Library Fees	5,000.00	5,000.00	5,000.00	15,000.00
5	Room Rent	4,000.00	4,000.00	4,000.00	12,000.00
6	Caution Deposit *	5,000.00	-	-	5,000.00
7	Mess Deposit *	5,000.00	-	-	5,000.00
Total		110,000.00	100,000.00	100,000.00	310,000.00
Without caution deposit					300,000.00

* Refundable

Sl. No.	Particulars	4th Term	5th Term	6th Term	Total
1	Tuition Fees	67,000.00	67,000.00	67,000.00	201,000.00
2	Course Materials	16,000.00	16,000.00	16,000.00	48,000.00
3	Computer Charges	8,000.00	8,000.00	8,000.00	24,000.00
4	Library Fees	5,000.00	5,000.00	5,000.00	15,000.00
5	Room Rent	4,000.00	4,000.00	4,000.00	12,000.00
Total		100,000.00	100,000.00	100,000.00	300,000.00
Without caution deposit					300,000.00



CURRICULUM

Designed in collaboration with IIM Calcutta, the syllabus is the cutting edge of management education in India. What sets it apart is the attempt to approach what is considered ideal management education with an extra element of tangibility and determinability. The teaching methodology is a balanced mix of theory, case discussions, projects and assignments backed by research on part of the students which provides much needed insights into the practical problems of management. At the start of the course, the students are required to take a non-credit course of Mathematics which equips the students with necessary skills in understanding management from a quantitative and tangible perspective. The case study discussions form a crucial part of the course curriculum. The classroom becomes a ground for enthusiastic and active discussion of some of the most prominent challenges facing the Industry, creating new insights to existing problems.

The PGDM is a two year full time programme, spread over a period of six terms, of roughly 3 months each. The core of the course spans the first three terms. The aim of the first year is to provide the students with a holistic view of management. Each term attempts to further the students' understanding in areas of Finance, Marketing, Operations, Human Resources and Economics.

The courses were taken by visiting faculty drawn from IIMC and XLRI.

The Trainee Teaching Associates helped the visiting faculty in their courses, a few staff members helped in the administration work of the Institute.

The summer internship is a vital part of the course curriculum. The internship usually lasts for a period of 8-10 weeks and is a compulsory part of the course consisting of 3 credits.

A wide range of electives are offered during the second year of the programme, which are a balance of contemporary and traditional subjects.

Out of 43 students of 2010-12 batch three students, Ms Piyusha Baghel, Nayan Manik Tripura and Deepak Jain have opted to specialize in HR courses. They did their second year courses in XLRI Jamshedpur.

COURSES

First Year (Compulsory Courses)		
Term I	Term II	Term III
Micro Economic Analysis for Business Decisions (3)	Macro Economic Analysis for Business Decisions (3)	Indian and Global Economy (1.5)
Financial Reporting and Analysis (3)	Cost Management (1.5)	Financial Management (3)
Organizational Behaviour (1.5)	Organizational Theory (1.5)	Human Resource Management (1.5)
Statistics for Business (3)	Decision Analysis and Operation Research (3)	Market Research (1.5)
Legal and Social Aspects of Business (3)	Business Ethics and Values (1.5)	Strategic Management (3)
Information Technology for Business (3)	Marketing Management (3)	Entrepreneurship (1.5)
Qualifying Mathematics	Written Analysis and Communication I (1.5)	Manufacturing and Service Operations Management (3)
		Written Analysis and Communication II (1.5)

Second Year (Elective/Optional Courses)

- ◆ B2B Marketing
- ◆ Bank and Insurance Management
- ◆ Behavioural Finance
- ◆ Brand Management
- ◆ Business Analytics
- ◆ Business Valuation
- ◆ Consumer Behaviour
- ◆ Corporate Information Strategy and Management
- ◆ Corporate Taxation
- ◆ Customer Relations Mgmt
- ◆ Demand and Business Forecasting
- ◆ Doing Business in China
- ◆ Econometric Methods
- ◆ Economics of Business Policy
- ◆ Economics of Development
- ◆ Financial Modeling using Excel



- ◆ Financial Risk Management
- ◆ Fixed Income Markets
- ◆ Game Theory and Business Strategy: An Economic Perspective
- ◆ Global Economy of the 21st Century: Trends & Issues
- ◆ Industrial Economics and Competitive Strategies
- ◆ Infrastructure Financing
- ◆ Integrated Marketing Communications
- ◆ International Economics
- ◆ International Marketing
- ◆ Investment Analysis and Portfolio Management
- ◆ Learning Organizations
- ◆ Logistics and Supply Chain Management
- ◆ Management of Self in Organizations
- ◆ Mergers & Acquisitions
- ◆ New Product and Product Mgmt
- ◆ Options and Futures
- ◆ Private Equity and Venture Capital
- ◆ Process Excellence and Quality Management
- ◆ Project Management
- ◆ Retail Management
- ◆ Rural Marketing
- ◆ Sales & Distribution
- ◆ Services Marketing
- ◆ Trading Strategies

Three compulsory Courses

- ◆ Indian Culture (1.5)
- ◆ Case Writing (3.0)
- ◆ Capstone Business Simulation (3)

Three Non-Credit compulsory Courses

- ◆ Business & Government
- ◆ Business Negotiation
- ◆ Inner Development

SUMMER INTERNSHIP

IIM Ranchi, the 8th in the IIM fraternity, received great industry encouragement in the first year of its establishment. IIM Ranchi succeeded in having a fully paid summer internship for the entire batch of 44 students.

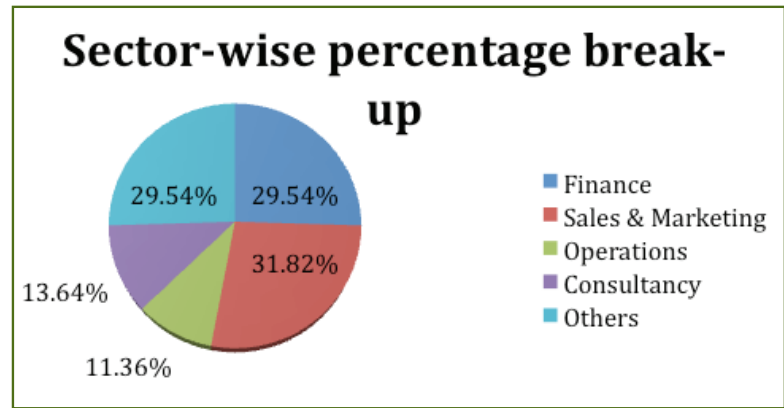
For a small batch of 44 students, a total of 51 offers were made by 24 companies spread over varied sectors.

A diverse range of profiles were offered that included financial consulting, strategy, hospitality management, IT consulting, statistics, economic research apart from the regular profiles such as sales & marketing, corporate banking, operations and HR.

Sales & Marketing was the most preferred area on campus with 31.82% offers while finance roles were second after that with 29.54% offers. 11.36% and 13.64% offers were made in operations and consulting respectively.

A multi-national market research company offered international summer internships to two students in Singapore and Malaysia. The highest stipend offered was Rs. 160,000. The average stipend offered to the batch of 44 students was close to Rs. 55,000 for two months.

Considering IIM Ranchi had the highest percentile CAT cut-off last year, various companies agreed to offer niche profiles to the students. The role of financial markets analyst by CNBC Group was offered solely at IIM Ranchi. A market leader in its segment offered a strategy role at the Marketing Director's desk of the company. IIM Ranchi was among the few IIMs to have interns working in the marketing division of Nokia.



Sector wise break up of companies students would intern at:

- ◆ **Banking & Finance** : HSBC, Standard Chartered Bank, CNBC Group, ICICI Bank, Yes Bank, L&T Finance, Clearing Corporation of India
- ◆ **Consulting** : Ernst & Young, PricewaterhouseCoopers, Wipro Consulting, Index Advisory, Asclepius Consulting
- ◆ **Sales & Marketing** : Nokia, Vodafone, Wrigley, Dabur, HT Media, Hindustan Pencils, Exide.
- ◆ **Others** : Boston Scientific, Oberoi Group, Logica Worldwide, Maruti, Exide

Highlights of the summer internship 2011

- ◆ Fully paid internship process for all the 44 students.
- ◆ Everyone got offers in their area of interest.
- ◆ Two students received international offers
- ◆ IIM Ranchi was one of the few IIMs to have interns working at Nokia
- ◆ Average stipend was close to Rs. 55000 for two months.



Following were some of the factors behind the success: Support and encouragement from IIM Calcutta, the mentor institute.

- ◆ Guidance and support from Board of Governors, under the able chairmanship of Mr. R C Bhargava
- ◆ Proximity of many top notch B schools nearby.
- ◆ Resourcefulness and guidance from the Director and the administration staff of IIM Ranchi.

IIM Ranchi is also in the process of inviting different corporates for guest lectures and corporate talks in an attempt to build long lasting and fruitful corporate relations.

Last but not the least; we thank IIM Calcutta for the support and encouragement it has provided in laying a firm foundation for this institute.



STUDENT COMMITTEES AND CLUBS

Student Committees are an integral part of IIM Ranchi. Students of each committee strive to ensure that IIM Ranchi's high standards are maintained. The various committees that ensure a proactive student involvement are -

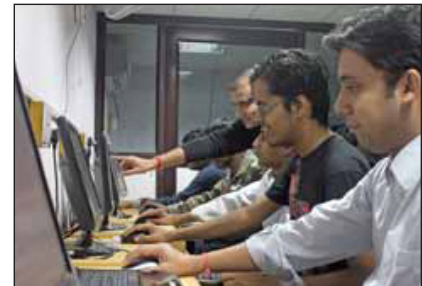
Academic Committee

The Academic committee looks after all the academic issues and ensures a conducive learning environment. The Committee acts as a communication channel between students and administration. The committee helps in finalizing academic calendar, scheduling of classes, floating of electives and special interest courses.



Placement Committee

The Placement Committee is responsible for maintaining corporate relationship and handles placement related activities in the institute.



IT Committee

The IT Committee looks after the IT infrastructure of the college and the hostel and ensures smooth and impeccable IT services to everybody



Student Facilities Committee

The committee is assigned the responsibility of ensuring smooth functioning of mess and availability of all kinds of students' facilities.

Sports and Cultural Committee

The committee organizes various sports and cultural events and ensures that students have all the requisite facilities.



Literary, Media and PR Committee

The committee's responsibilities are to publish newsletter, magazine and to co-ordinate with media. The committee provides the press release for all the Institute events and also coordinates with media during such events for coverage.

All the committees strive to fulfill the basic student requirements, to build corporate tie-ups, and to ensure a smooth functioning of the whole student body.

Apart from these committees, various management clubs have also been formed. These include **Marquess** - The Marketing Club, **Finesse** - The Finance Club, **Aayam** - The Entrepreneurship Club, **Sankriya** - Operations / Strategy Club, **Samarpan** - Social Responsibility Club, **Gnosiomania** - The Quizzing Club.



Marquess - Marketing Club

Marquess Club, the marketing club of IIM Ranchi, focuses on realization of concepts and ideas that help companies in satisfying the customer's broad needs and narrow wants, which is the surviving principle of organizations. By understanding the innovative strategies that cater to rapidly changing market demands and analysis and to encourage students to develop their own line of thinking. Apart from the fun filled ad-making and slogan writing competitions, the club aims to provide a firsthand exposure to practices through case analysis. In the long run, the club plans to come out with a newsletter that would provide an elaborate overview on the latest market trends.

Finesse - Finance Club

This club for finance enthusiasts is dedicated to nurture and enhance the fin-quotient of students and to increase collaboration with the industry. Members are updated on the latest trends and developments in corporate finance, capital markets and investment banking and other related areas by regular club meetings. Through its ties with the industry, the club aspires to organize guest lectures on current economic and financial topics. It also conducts a virtual trading game, case studies and debate competitions to hone student skills.

Aayam - Entrepreneurship Club

A successful business does not necessarily start with huge investments. Rather, it starts with a simple idea. Members of AAYAM focus on innovation, integrity, openness and team work in finding the right knowledge tools and channels to take the concept to commerce. The club aims to tap the potential ideas, which generally are thought of during coffee breaks in-between lectures, and works towards their refinement. B-plans are discussed by presenting it to the batch and their feasibility and capability is analysed.



Sankriya- Operations /Strategy Club

This club envisages cultivating interest in the student community in the field of operations research and management beyond the academic discipline. The club seeks to explore the various developments in its fields and understand its business implications. The club also holds regular presentations on various industry practices like Six Sigma, Lean Manufacturing and facilitates discussion on the same.



Samarpan – CSR Club

The club is involved in organizing various social activities in and around Ranchi and is committed in taking forward the vision of an inclusive society.

Quizneyland - The Quizzing Club

Formed by a group of passionate quizzers, Quizneyland targets knowledge building through various events like quizzes, debates and youth parliament. The club also runs a blog that is public and invites other Quizneyland enthusiasts to participate.

Infrastructure and Facilities

CLASS ROOMS

The academic block consists of two aesthetically designed classrooms equipped with all the required modern facilities. We at IIM Ranchi believe that the process of teaching can be enhanced with the use of technology tools. It aids the students by giving them a better understanding of concepts and gives an extra edge by providing means to visualize the concept being taught. Hence, the classrooms are equipped with computers, projectors, modern sound systems, OHPs and other audio-visual tools. The entire academic block is equipped with Wi-Fi internet connectivity.



When you are pondering over some of the most crucial social and economic challenges being faced by modern society, having an environment that acts as a facilitator to such discussions is very important. The classrooms thus have ergonomically designed furniture, climate control systems, aesthetic lighting and pleasant interiors to make the environment in the classroom conducive to learning.

LIBRARY

The IIM Ranchi library is known as “Athenaeum – The Learning Resource Center”. IIM Ranchi has a well-stocked library to cater to the academic pursuits of the students. It is a state of the art library with a mixed collection of both print and electronic format, which include books, journals, databases, CDs/DVDs, e-journals, reports, etc. The library has adequate number of books to cater to each and every student.



The learning resource center plays a very important role in providing information services for the academic community in their intellectual pursuits.



The library provides a wide variety of services to the users both in-house and network based services. The electronic resources subscribed by the library are accessible to the users through Institute's network. The library's functions and services are fully automated with Virtua Library Management Software. The users can access the online library catalogue and find out the availability of library materials from their own computer terminals.

The electronic library includes major online databases such as Proquest's ABI/INFORM Complete, Business Source Complete (EBSCO), JSTOR, IEEE Online Library, ISI Emerging Markets, CMIE's databases, ACM Digital Library, eBrary e-books, Capital Line Plus, Indiatat etc. The electronic library provides round the clock service to the academic community, seven days a week.

The following are library holdings :

Books	1259 (approx)
Periodicals	15
Working papers	37
CDs, DVDs	75
Online databases	11

INFORMATION TECHNOLOGY

State-of-the-art Information Technology tools take care of the computing and communication needs of IIM Ranchi. 5 Rack Mounting servers with necessary accessories host a variety of servers including IIM Ranchi's website. Check Point Firewall handles Intrusion Detection and Prevention,



Content and Application Filtering, besides managing Antivirus, Antispyware, and Gateway Anti-spam etc. All servers have Microsoft Windows Server licence and Red Hat Linux enterprise licence. Every computer in the computer lab has Windows 7 and is equipped with antivirus as well as laser printer and scanner.

The network backbone is designed with Single Mode Fibre Optics cable and the internal network is equipped with Cisco 3750 Core Switch and Cisco 2960 Access Switches. The academic block is internally connected through Wi-Fi as well as wired LAN (10 Mbps 1:1 internet bandwidth provided by RailTel) to support round the clock access to the resources on the network.

The remotely located hostel is connected to the academic block through a Virtual Private Network (VPN). The hostel area also has 24x7 network access through Wi-Fi as well as wired LAN (20 Mbps 1:1 internet bandwidth provided by RailTel) and is equipped with network printer. Both the academic block and the hostel area use Cisco Aironet 1242 series and Dlink DWL – 3200 secured Wi-Fi connectivity.

Recently, IIM Ranchi has become part of the National Knowledge Network (NKN) – a state-of-the-art pan-India network implemented by the National Informatics Centre (NIC). The NKN provides 1 Gbps connectivity out of which 100 Mbps is allocated for Internet bandwidth and the rest for Intranet bandwidth to provide interuniversity and NKN pool connectivity.

HOSTEL

IIM Ranchi currently operates out of Suchana Bhavan which also houses the Department of Information and Public Relations, Government of Jharkand. The students have been currently provided accommodation at Nalanda Hostel located across the road from Suchana Bhavan. Nalanda Hostel is a part of Shri Krishna Institute of Public Administration, an undertaking of Jharkhand Govt. It is a training institute for Jharkhand State Public Service Commission recruits.

The large, well ventilated, fully furnished rooms accommodate two students each. Each room also has an attached bathroom with facilities for hot and cold water. Facilities for laundry have been arranged with a local agency at reasonable prices.

All the rooms have been equipped with LAN connection for each occupant. The hostel also has a common computer room with a shared network printer and a Xerox facility in the process of being set-up.



The hostel houses a canteen for the benefit of students and stays open till wee hours in the night. The canteen also provides items of daily use such as stationary and toiletries so that the students do not have to go outside the campus. A TV with satellite television has also been provided in the canteen.

The hostel has been provided with an air-conditioned sports room which has facilities for

sports like table-tennis and Carrom.

SPORTS

After a day's hard work in the classroom, matching their wits against their peers, the students are always looking to blow off some steam. The campus provides adequate opportunities to do so. The sports facilities in the hostel premises include a jogging track set among sylvan greens, an outdoor badminton court, a volleyball court, a tennis court and a ring football court.

The hostel houses an air-conditioned room for table tennis and carrom board. All the sports are keenly contested among the student fraternity with intra-college competitions being regularly held; table-tennis, volleyball, and carom, being the hot favorites of everyone. A fully equipped gymnasium is also available for use by the students.



Constitution of the First Society of Indian Institute of Management Ranchi

Rule	Clause	Nominee
2(1)	Chairman to be appointed by the Central Government	Already nomited Shri R C Bhargava
2 (2 to 3)	Two representatives of the Central Government, including the Financial Advisor (FA, HRD) nominated by the Department of Higher Education, Ministry of HRD, Government of India	1. Additional Secretary (Technical Education) MHRD 2. AS & FA (MHRD)
2 (4 to7)	Four representatives of Industry, Commerce, Labour and the thrust area of the Institute nominated by the Central Government	<p>Shri Raghunath Salgame President CISCO System India Pvt Ltd 22nd Floor, Brigade South Parade 10 M G Road Bangalore</p> <p>Shri Dinesh Pai Managing Director Dell Computer India Pvt Ltd Divyasree Greens (Gr. Fl) S. No. 12/1, 12/2A, 3/1A, Ghallaghatta Village, Varthur Hobli Bangalore South Bangalore 560 071</p> <p>Shri S R Rao Executive Director Export Import Bank of India Centre One Building (Floor-21) World Trade Center Complex, Cuffe Parade, Mumbai 400 005</p> <p>Shri Som Mittal President National Association of Software & Service Companies (NASSCOM) International Youth Centre Teen Murti Marg, Chanakyapuri New Delhi 110 021</p>

Rule	Clause	Nominee
2 (8 & 9)	Two representatives of the State Government representing its concerned Departments	Chief Secretary Government of Jharkhand Secretary (Higher Education) Government of Jharkhand
2 (10)	Vice-Chancellor, Central University of Jharkhand	Prof D T Khathing
2 (11)	Representative of the All-India Council for Technical Education/NCHE	Dr D K Paliwal Member Secretary AICTE
2 (12)	A representative of the All-India Management Association	Reference made – Reply awaited from AIMA
2 (13)	Representatives of Scheduled Caste / Scheduled Tribe community, to be nominated by the Central Government	Prof Diwakar Minz ITKI More, PO Bindhani Via-Poska Nagri, Ranchi 835 303
2(14&15)	Two Professors of the Institute nominated by the Chairman	To be nominated by Chairman, BOGs
2 (16)	Director of the Institute (ex-officio Member)	Prof M J Xavier Director IIM Ranchi



Constitution of the Board of Governors of Indian Institute of Management Ranchi

Rule	Clause	Nominee
5 (1)	Chairman to be appointed by the Central Government	Already nominated Shri R C Bhargava Chairman, Maruti Udyog Ltd
5 (2 to 3)	Two representatives of the Central Government, including the Financial Advisor (FA, HRD) nominated by the Department of Higher Education, Ministry of HRD, Government of India	1. Additional Secretary (Technical Education) MHRD 2. AS&FA (MHRD)
5 (4 to 7)	Four representatives of Industry, Commerce, Labour and the thrust area of the Institute nominated by the Central Government	Shri Dhanendra Kumar Chairperson Competition Commission of India 14-B, HUDCO Vishala Bhikaji Cama Place New Delhi 110 066 Shri Chandrajit Banerjee DG, C I I, 404 Richmond Palazzo 5 Richmond Road Bangalore, Karnataka Dr C S Kedar, IAS Director General Employee State Insurance Corporation, Panchdeep Bhawan CIG Marg New Delhi 110 002 Dr Subas Pani Chairman & Managing Director Indian Trade Promotion Organization Pragati Bhawan Pragati Maidan New Delhi 110 001
5 (8 & 9)	Two representatives of the State Government representing its concerned Departments (2)	Chief Secretary Government of Jharkhand Secretary (Higher Education) Government of Jharkhand

Rule	Clause	Nominee
5 (10)	Vice-Chancellor, Central University of Jharkhand	Prof D T Khathing
5 (11)	Representative of the All-India Council for Technical Education/NCHE	Dr D K Paliwal Member Secretary, AICTE
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5 (13)	Representatives of Scheduled Caste / Scheduled Tribe community, to be nominated by the Central Government	Prof Diwakar Minz ITKI More, PO Bindhani Via-Poska Nagri, Ranchi 835 303
5(14&15)	Two Professors of the Institute nominated by the Chairman	To be nominated by Chairman, BOGs
5 (16)	A member co-opted by the BOGs from the Alumni	To be co-opted by the BOGs
5 (17)	Director of the Institute (ex-officio Member)	Prof M J Xavier Director IIM Ranchi



Organization

BOARD OF GOVERNORS



SHRI R.C. BHARGAVA

Chairman
Indian Institute of Management,
Ranchi

Chairman
Maruti Suzuki India Ltd.,
New Delhi



DR. D.K. PALIWAL

National Board of Accreditation,
New Delhi



SHRI DHANENDRA KUMAR

Chairperson
Competition Commission of India
New Delhi



DR. C.S. KEDAR, IAS

Director General
Employees State Insurance
Corporation
New Delhi



MR. A K SINGH

Chief Secretary
Government of Jharkhand
Ranchi



PROF. D.T. KHATHING

Vice-Chancellor
Central University of Jharkhand
Ranchi



SHRI ASHOK THAKUR, IAS

Spl Secretary
Deptt. of Higher Education
Govt of India
New Delhi



MRS. MRIDULA SINHA, IAS

Principal Secretary, HRD
Government of Jharkhand
Ranchi



SHRI CHANDRAJIT BANERJEE

Director General
Confederation of Indian Industry
New Delhi



DR. SUBAS PANI, IAS

Chairman & Managing Director
Indian Trade Promotion Organization
New Delhi



MR. S K RAY

**Addl Secretary & Financial
Advisor (Tech. Edu.)**
Dept of Secondary & Higher
Education, MHRD
Government of India
New Delhi



PROF. DIWAKAR MINZ
Reader
History Department
Ranchi University
Ranchi



PROF. M.J. XAVIER
Director
Indian Institute of Management
Ranchi
Ranchi

INVITEES



PROF. SHEKHAR CHAUDHURI
Director
Indian Institute of Management
Calcutta
Kolkata



PROF. B.B. CHAKRABARTI
Convener
IIMC Task Force for Ranchi
Indian Institute of Management
Calcutta
Kolkata

10. ABOUT RANCHI – CITY OF TRADITIONS

Ranchi is the capital of the state of Jharkhand and accounts for nearly eighteen percent of the national mineral resources of India. It is located in the Chhotanagpur valley at an altitude of 2,150 feet above sea level. The picture perfect location includes waterfalls, hills, and lush green valleys. Its cool climate and various attractions of historical importance make it a popular tourist destination.

Ranchi used to be the summer capital and health resort of erstwhile Bihar state with its scenic surroundings and crisp mountain air. After India gained independence, Ranchi continued to grow and a number of industrial facilities were located in and around the city. Now it is the hub of commercial and trade activities in Jharkhand and much of eastern India, along with other two industrial townships of Jamshedpur and Bokaro, it completes the industrial structure of Jharkhand.

It is a city of industrious and enterprising people, drawn from all corners of Jharkhand and neighbouring states. Always known as an industrial hub, the recent years have also witnessed an explosion of service industries such as marketing, media, healthcare, education etc. The potential of Ranchi as a future powerhouse of the country's economy has been duly recognized by businesses and government alike, with Ranchi receiving significant investments from both and is fast developing into an economic hub. Boasting of one of the highest growth rates in GDP and job creation among upcoming Indian cities, Ranchi has witnessed a tremendous transformation into a dynamic city pulsating with the dynamism of its people and is a city of India's future.

The City is named after a local bird 'Rinchi', mostly found in and around the famous 'Pahadi Mandir', the Hill Temple of Ranchi.

Located in the southern part of the Chhotanagpur Plateau, Ranchi is richly endowed with enviable natural beauty and picturesque environs. It has numerous 'Waterfalls and Lakes'. Because of its hilly topography, it enjoys a pleasant climate throughout the year.

Ranchi is blessed with mineral resources in abundance and is known as the 'Manchester of the East'.

Ranchi is well connected with other metro cities like Mumbai, Delhi, Kolkata, Bangalore and Chennai.