

**IIM
RANCHI**

बहुमुखविकासो गन्तव्यः



Annual Report 2011-2012

भारतीय प्रबंध संस्थान राँची
INDIAN INSTITUTE OF MANAGEMENT RANCHI



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INDIAN INSTITUTE OF MANAGEMENT RANCHI

2011-2012

Annual Report

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Chairman's Message



IIM Ranchi which started with 44 students in the 1st batch in 2010 has entered into its 2nd year and admitted 68 students in the 2nd batch of PGDM. It has also introduced an 18-month Post Graduate Programme for Executives (PGEXP). The sessions commenced from October 30, 2011.

At IIM Ranchi, our focus is to develop business leaders who can tackle challenges of industry by continuously working towards new challenges and situations. Our emphasis is on building business leaders of tomorrow and we strive to keep a balance between the education we impart and industry requirements.

During the past year, we have appointed faculty members in various areas. Visiting faculty are invited from reputed management institutes across the country. Recognizing the need for a global perspective in management education, we invite foreign faculty from leading business schools to share their international practices with our students.

IIM Ranchi continued its initiative of bringing the best minds of the corporate world and academics to interact with the students and to broaden their horizon. The Colloquium 2011 was inaugurated on 10th of July 2011 and continued till September. The Colloquium aims at bringing corporate leaders from diverse fields on a common platform where students can interact with them and gain valuable insights on their domain of expertise.

The Board of Governors are determined that IIM Ranchi should grow into an institution of excellence, where the quality education and the campus experience compares with the best management schools in India. Being new it gives us the opportunity to learn from the experience of other IIMs and incorporate changes which will help us move faster towards our goal.

The Board and I look forward to the continued support from the industry and business organizations in India and abroad in line with our endeavour to develop bright, young and highly motivated managers for them.

I do believe that by working together in an environment of trust and support, we would be able to achieve more success and fame in the years to come.

R C Bhargava

Director's Message

It gives me immense satisfaction to present the second annual report of the Indian Institute of Management Ranchi. Any new endeavour cannot be undertaken without the support of a number of well-wishers and supporters. I wish to place on record my sincere thanks to the Members of the Governing Board and several other state government officials for their support to IIM Ranchi. They have given us the best possible building and support facilities for the temporary campus.

Our Board of Governors with eminent people drawn from the bureaucracy, academics and Industry and with Mr. R C Bharghava as its Chairman is a great source of strength for IIM Ranchi. Our Chairman brings with him long experience in Industry, Government and Academia.

I am happy to mention that all 2nd batch of PGDM students were offered summer internship in reputed organizations with stipend and IIM Ranchi marked the successful completion of final placements of its 1st batch of 43 students.

The faculty from various IIMs, XLRI and many other reputed institutions in India are called for teaching courses to our students. Also, the faculty from US, UK and Philippines visit to impart most up-to-date knowledge to our students. To expose the students to practical aspects of business we invite visiting faculty from industry also.

We have made a good beginning. We seek the blessings of all our well-wishers for building an Institution that will be globally respected and revered.

B. B. Chakrabarti
24.10.2013



Organization

Board of Governors

Chairman



Shri R.C. Bhargava
 Chairman
 Maruti Suzuki India Ltd.
 New Delhi

Members



Shri Ashok Thakur, IAS
 Secretary (Technical Education)
 Dept of Secondary & Higher Education
 Ministry of HRD, Government of India
 New Delhi



Shri A. N. Jha, IAS
 Joint Secretary & Financial Advisor
 Ministry of HRD
 Government of India
 New Delhi



Dr. D. K. Paliwal
 Member Secretary
 National Board of Accreditation
 New Delhi



Shri Dhanendra Kumar, IAS
 Principal Advisor,
 Indian Institute of Corporate Affairs
 & Chief Mentor,
 School of Competition Law
 New Delhi



Dr. C.S. Kedar, IAS
 Addl. Chief Secretary to Government
 of Karnataka & Chairman,
 Karnataka Urban Infrastructure Dev.
 & Finance Corpn.
 Bangalore



Shri Chandrajit Banerjee
 Director General
 Confederation of Indian Industry
 New Delhi



Dr. Subas Pani, IAS (Retd)
Former Secretary, Planning
Commission Government of India
and Chairman & Managing Director,
Indian Trade Promotion Organization
New Delhi



Shri S. K. Choudhary, IAS
Chief Secretary
Government of Jharkhand
Ranchi



Shri B K Tripathy IAS
Principal Secretary HRD
Government of Jharkhand
Ranchi



Prof. D.T. Khathing
Vice- Chancellor
Central University of Jharkhand
Ranchi



Shri Rajive Kaul
Chairman
NICCO Corporation Ltd
Kolkata



Prof Diwakar Minz
Associate Professor
Department of History
Ranchi University
Ranchi



Prof M.J. Xavier
Director
Indian Institute of
Management Ranchi
Ranchi



Prof Subir Verma
Dean & Chairperson (PGDM)
Indian Institute of
Management Ranchi
Ranchi

*BoG Meetings held during
April 2011-March 2012:*

1 - 04th Board Meeting

Date : July 05, 2011
Place : Ranchi

2 - 05th Board Meeting

Date : September 24, 2011
Place : New Delhi

3 - 06th Board Meeting

Date : November 26, 2011
Place : New Delhi

4 - 07th Board Meeting

Date : January 30, 2012
Place : New Delhi

Administration

Dr M J Xavier
Director

Dr Subir Verma
Dean & Chairperson, PGDM

Dr Amit Sachan
Chairperson, Admissions

Dr Madhurima Deb
Chairperson, PGEXP

Dr Hemalatha Chandrashekar
Chairperson, IT

Mr Rajesh E. Patro
General Manager, Admn

Mr. Jayanta Kumar Tripathy
Deputy Librarian

Mr G Jilani
Administrative Officer, Admn

Mr Kamlesh Kumar Thakkar
Finance & Accounts Officer

Mr B Jagan Rao
Administrative Officer, PGP

Mrs Janaki Jagan
Executive Assistant to the Director

Mr Arun Tiwari
Assistant Manager, External Affairs

Mrs Doll Roseline Lakra
Executive Personnel

Mrs Anita Singh Sravano
Executive, Corporate Relations

Vision, Mission and Core Values

Vision

To be among the top 10 Management Institutes in the Asian Region within the next 10 years through innovative curriculum and technology enabled delivery methods.

(Within 2 years, we have been ranked the best among the new IIMs and the fourth best in the Eastern region.)

Mission

To attain Thought Leadership through erudite fusion of Eastern Wisdom and Western Processes.

Core Values

- Humility, honesty and hard work for individual and corporate success
- Holistic development of individual, institution and the society at large
- Harmonious coexistence with the society and environment

In order to synthesize knowledge through the fusion of western models with Indian wisdom, we need to compile and carry out research on Indian Management and also carry out cutting-edge research on western models. To be relevant for the local environment in which we operate, we need to carry out research on local managerial issues. The inter-play between these three areas would lead to synthesis of new knowledge that would help us arrive at new formats for management education.

The Institute

Continuing the tradition of excellence in management education, as represented by the Indian Institutes of Management, Indian Institute of Management was established in Ranchi in 2010. IIM Ranchi has been set up to serve the increasing demand for quality managers in the corporate world, whilst striving for excellence and working towards its core value of inclusive growth for the greater good. This was made possible with the extensive support of the Indian Institute of Management Calcutta and the Government of Jharkhand, working under the guidance of HRD Ministry, Government of India.

The vision of IIM Ranchi is based on the concept of erudite fusion of “western process and technologies for knowledge creation and dissemination” and “wisdom of the east” for holistic development of students, business and society at large. The idea is to develop thought leadership by blending both the analytical approaches of the West and the values and wisdom of the East. Our curriculum for programmes, research areas and other activities of the institute reflect the above vision.





The logo of IIM Ranchi for instance is about holistic development. This logo unit is inspired from the most common and intelligent bird, the crow, which in many cultures is the keeper of knowledge, for nothing escapes its keen sight. Crows can survive in any climate and are known for their harmonious community living. This is the ethos of IIM Ranchi which believes in working together, growing together and bringing a change / being a catalyst for change together. In this logo option the bird has been created in a manner that it looks like a forward arrow, taking everybody (the three green strokes here symbolize the community) along together for the flight, hence giving IIM Ranchi logo unit a very positive approach and still being grounded.

IIM Ranchi currently offers a two year PGDM as its flagship programme and has launched PGEXP in October 2011 for working executives. Fellow Programme in Management and PGDHRM are being inaugurated in the coming academic year. It is the first IIM to initiate a programme dedicated to the HR field. The course outline of all the programmes has been meticulously designed, and the courses are delivered by faculty of the Institute and those drawn from the Industry and other leading Institutions in India and abroad. The course structure incorporates the updated and evolving needs of modern management, recognized and incorporated by the unique approach of teaching and learning at the IIMs, which sets them apart from other business schools. The pedagogy involves special emphasis on application of theoretical concepts and understanding the intricacies of management.

IIM Ranchi organized a workshop on Neuro Management on 19, Nov 2011. IIM Ranchi also hosting a two day International Conference on Indian Management on 13 & 14 August 2012.

Annual Picnic

The annual picnic of IIM Ranchi family was arranged at Hill View Resort (on NH 33) on December 15, 2011. After an overnight stay, everyone returned rejuvenated with full of energy the next day.



Infrastructure and Facilities



Classrooms

The academic block consists of six aesthetically designed classrooms equipped with all the required modern facilities. We at IIM Ranchi believe that the process of teaching can be enhanced with the use of technology. It aids the students by giving them a better understanding of concepts and gives an extra edge by providing means to visualize the concept being taught. Hence, the classrooms are equipped with computers, projectors, modern sound systems, OHPs and other audio-visual tools.

When one ponders over some of the most crucial social and economic challenges being faced by modern society, having an environment that acts as a facilitator to such discussions is very important. The classrooms thus have ergonomically designed furniture, climate control systems, aesthetic lighting and pleasant interiors to make the environment in the classroom conducive to learning.

The entire academic block including the library is equipped with Wi-Fi connectivity. The academic block is well-equipped with Five Rack Mounting Servers and three Blade Servers with necessary accessories on which the website and other applications are hosted. The computers in the lab have Microsoft Windows 7 license and are equipped with antivirus software.

Library

The IIM Ranchi library is known as “Athenaeum-The Learning Resource Center”. It is a state-of-the-art library with a mixed collection of both print and electronic format, which include books, journals, databases, CDs/DVDs, e-journals, reports, etc. The Learning Resource Center plays a very important role in providing information service for the academic community in their intellectual pursuits.

The library provides a wide variety of services to the users both in-house and network based services. The electronic resources subscribed by the library are accessible to the users through Institute’s network. The library’s functions and services are fully automated. The users can access the online library catalogue and find out the availability of library materials from their own computers. The electronic/digital library includes major online databases such as Proquest’s ABIIN FORMS, Business Source Complete (EBSCO), JSTOR, IEEE Online Library, ISI Emerging Markets, CMIE’s databases, ACM Digital Library, ebrary e-books, Capital Line, Science Direct, Sage Reference Online, LexisNexis Academic, ICRA Reports, Financial Times etc. The digital library provides round the clock service to the academic community, seven days a week.



Library Holdings

Books	: 1284
Periodicals	: 15
CDs, DVDs	: 160
Online Databases (e-Resources)	: 12

E-Resources / Databases

- 1 ABI Inform Complete (ProQuest)
- 2 ACM Digital Library
- 3 Business Source Complete (EBSCO)
- 4 Capitaline Plus
- 5 CMIE CapEx
- 6 CMIE Prowess
- 7 eBrary Academic Complete
- 8 Economic & Political Weekly Archive
- 9 IEL Online
- 10 Indiastat.com
- 11 ISI Emerging Markets- India Services
- 12 JSTOR



Information Technology

The Information Technology tools take care of the computing and communication needs of IIM Ranchi.

Five Rack Mounting servers and Three Blade Servers with necessary accessories host a variety of services including IIM Ranchi's website. Check Point Firewall at Academic Block: and Cyberoam at Hostel handles Intrusion Detection and Prevention, Content and Application Filtering, besides managing Antivirus, Anti-spyware, and Gateway Anti-spam etc. All servers have Microsoft Windows Server license and Red Hat Linux enterprise license. Every computer in the computer lab has Windows 7 and is equipped with antivirus.

The network backbone is designed with Single Mode Fiber Optics cable and the internal network is equipped with Cisco 3750 Core Switch and Cisco 2960 Access Switches. The academic block is internally connected through Wi-Fi as well as wired LAN (10 Mbps 1:1 internet bandwidth provided Classrooms by RailTel) to support round the clock: access to the resources on the network.

The remotely located hostel is connected to the academic block through a Virtual Private Network (VPN). The hostel area also has 24x7 network access through Wi-Fi as well as wired LAN (20 Mbps 1:1 internet bandwidth provided by RailTel). Both the academic block and the hostel area use Cisco Aironet 1242series, Ubiquiti UniFi Outdoor Access Points and Dlink DWL-3200 secured Wi-Fi connectivity.

IIM Ranchi has also become part of the National Knowledge Network (NKN) a state-of-the-art pan-India network: implemented by the National Informatics Center (NIC). The NKN provides 1 Gbps connectivity out of which 100 Mbps is allocated for Internet bandwidth and the rest for Intranet bandwidth to provide inter-university and NKN pool connectivity.

Hostel

SKIPA

IIM Ranchi currently operates out of Suchana Bhavan which also houses the Department of Information and Public Relations, Government of Jharkand. The students have been provided accommodation at Nalanda Hostel located across the road from Suchana Bhavan. Nalanda Hostel is a part of Shri Krishna Institute of Public Administration (SKIPA), an undertaking of Jharkhand Government. It is a training institute for Jharkhand State Public Service Commission recruits.

The large, well ventilated, fully furnished rooms accommodate two students each. Each room also has an attached bathroom with facilities for hot and cold water.

All the rooms have been equipped with LAN connection for each occupant. The hostel also has a common computer room .

The hostel houses a canteen for the benefit of students and stays open till wee hours in the night. The canteen also provides items of daily use such as stationery and toiletries so that the students do not have to go outside the campus. A TV with satellite television has also been provided in the canteen. The hostel has been provided with an air-conditioned sports room which has facilities for sports like table-tennis and Carrom.



Khelgaon

In 2011, 68 students were admitted in the 2nd batch, the accommodation at SKIPA was not sufficient. Therefore, additional accommodation was arranged at Khelgaon.

Keeping in line with its vision to develop socially responsible managers with well-balanced personality, the institute with the support of the Government of Jharkhand has provided the state-of-the-art mega sports complex, developed for organizing 34th National Games, to the students for sports and other recreational activities. The facilities, at the sports complex are state-of-the-art which is at par with any sports facility in the world and is unmatched and unparalleled by any institute in the world.

The Student Block of IIM Ranchi in the residential area of the sports village is located in the outskirts of Ranchi. The cool pleasant weather, lots of greenery and being away from the turmoil of the city provides a colourful and vibrant ambience, making it ideal for student life. The hostel facility at IIM Ranchi is at par with the best in the world. It consists of separate blocks for girls and boys. IIM Ranchi is one of the few institutes which have fully Wi-Fi enabled campus. The housing facility consists of a mix of three bedroom and four bedroom shared flats that are fully furnished. The mess and a canteen, and a dispensary for medical concerns remain open for nearly 20 hours a day on an average.

Flats - Each flat consists of three or four bedrooms, a common room a kitchenette. All the rooms in the flats have single occupancy and are installed with campus LAN and Wi-Fi connectivity for accessing internet. House-keeping services are also provided.

Common Room - The common room is a hub for students to conduct informal meetings and to socialize and relax. More often than not, this is the place where one can chance upon hidden talents of the students. It consists of two indoor game rooms, a fully equipped music room, a fitness center and a conference room for informal meetings.

Security - The safety of its students is definitely one of the top most priorities of IIM Ranchi. There is a common entrance to the Student Block which has two guards looking over and nobody is allowed to enter without proper credentials. Apart from this, each block has two guards looking over 24x7 and nobody other than students, faculty and other employees of the institute are allowed to enter.

The Facility - The facility consists of separate stadiums for sports like basketball, tennis, badminton, swimming, athletics etc on membership basis. The students can get an opportunity to play and practice with the best athletes and sports persons of the country and the world. Interactions with them enable the students to learn about the winning attitude, discipline, dedication and hard work required along with their success mantra. This being one of the important, cornerstones of the pedagogy of the institute, apart from others like classroom learning and peer learning, helps the students in their holistic development as managers.

Faculty Recruitments

No. of Faculty Recruited during April 2011-March 2012 : 7

Sl	Name	Area	Date of Joining
1.	Dr Amarendu Nandy	Economics	20.06.2011
2.	Dr Amit Sachan	Operations Management	15.06.2011
3.	Dr G R Chandrashekhar	Strategic Management	11.07.2011
4.	Dr Hemalatha Chandrashekhar	Information Systems	11.07.2011
5.	Dr Subir Verma	Behavioural Sciences	15.07.2011
6.	Dr Malathi Somaiah	OB & General Management	19.09.2011
7.	Dr Madhurima Deb	Marketing	06.10.2011

No. of Faculty Left during April 2011-March 2012 : 1

Sl	Name	Area	Date of Leaving
1	Dr Malathi Somaiah	OB & General Management	05.11.2011



IIM Ranchi has a unique portfolio faculty model that accommodates a mix of accomplished core faculty and visiting faculty. The core faculty members of IIM Ranchi, comparable with the best in the country, teach one-third to half of the courses. The remaining courses are taught by visiting faculty from the Industry and other leading Institutions from India and abroad. The proposed faculty mix helps the students gain strong theoretical background and also get exposed to practical applications and developments in the industry and Institutions around the world.

Core Faculty Profile



Amarendu Nandy

Assistant Professor

Area: Economics

Email: amarendu@iimranchi.ac.in

Teaching

- Microeconomics
- Macroeconomics
- Business Environment
- India and World Economy
- Development Economics

Former Positions

- Associate Professor at Goa Institute of Management, Goa

Research Areas

- International Migration
- Demography
- Social Security
- Comparative Public Policy

Education

- Ph.D., National University of Singapore, Singapore
- M.Sc. (Economics), University of Burdwan, West Bengal



Amit Sachan

Assistant Professor

Area: Operations Management

Email: amitsachan@iimranchi.ac.in

Teaching

- Business Statistics
- Operations Research
- Operations Management
- Service Operations Management

Former Positions

- Service Manager, Industrial Engineering Group AON Hewitt, Gurgaon

Research Areas

- Service Operations Management
- Supply Chain Management

Education

- Fellow in Management (Ph.D.), Management Development Institute Gurgaon
- B. Tech. (Industrial Engineering), Indian Institute of Technology, Roorkee



Hemalatha Chandrashekar

Assistant Professor

Area: Information Systems

Email: hemalatha@iimranchi.ac.in

Teaching

- Information Technology for Business
- Management Information Systems
- e-Business

Former Positions

- Assistant Professor at Indian Institute of Management Indore

Research Areas

- Agent Models for e-commerce
- Recommender Systems
- Automated Negotiations

Education

- Fellow Programme in Management (Ph.D.), Indian Institute of Management Lucknow
- B.E. (ECE), Institute for Road & Transport Technology, Erode, Tamil Nadu


G.R.Chandrashekhar

Associate Professor

Area: Strategic Management

Email: grchandra@iimranchi.ac.in

Teaching

- Strategic Management
- Entrepreneurship
- Growth and Uncertainty

Former Positions
Academic Experience:

- Assistant Professor at IIM Indore and XLRI Jamshedpur

Industry Experience:

- Stints in consulting and business development in India, Middle East, Europe and USA
- Leadership positions in India and the UK

Research Areas

- Firm growth, evolution, and Internationalization
- Evolution of Business Groups
- Applications of Cybernetics & Complexity in management
- Indian Management

Education

- Fellow Programme in Management (Ph.D.), Indian Institute of Management Lucknow
- PGDM, Indian Institute of Management Bangalore
- B.E. (ECE) College of Engineering, Osmania University, Hyderabad


M J Xavier

Director and Professor

Area: Marketing

Email: director@iimranchi.ac.in

Teaching

- CRM and Data Mining
- Business Analytics
- Marketing Research
- Action Learning
- Spirituality

Former Positions

- Dean at Great Lakes Institute of Management Chennai
- Professor IIM Bangalore

Research Areas

- Business Analytics
- Neuro Marketing

Education

- Fellow in Management (Ph.D.), Indian Institute of Management, Calcutta
- M.Tech. in Chemical Plant Engineering, Regional Engineering College, Warangal
- B.Tech in Chemical Engineering, Coimbatore Institute of Technology, Coimbatore


Madhurima Deb

Assistant Professor

Area: Marketing

Email: madhurima@iimranchi.ac.in

Teaching

- Marketing Management
- Customer Relationship Management
- Services Marketing
- Retail Management
- Retail Brand Management
- Sales Management
- Consumer Behaviour

Former Positions

- Assistant Professor at Narsee Monjee Institute of Management Studies Mumbai

Research Areas

- Customer Relationship Management
- Retail
- Consumer Behaviour

Education

- Ph.D., Indian Institute of Technology, Kharagpur
- MBA, Andhra University


Malathi Somaiah

Professor

Area: Organizational Behaviour & General Management

Email: malathi@iimranchi.ac.in

Teaching

- Organizational Behaviour
- Organizations Development
- Organizational Structure, Design and Culture
- Managing Public Private Partnership
- Teaching Methodology
- Research Methodology
- Curriculum Development
- Economics of Education
- Models of Teaching
- Written and Oral Communication

Former Positions

- Professor, IIM Bangalore

Research Areas

- Executive Communication
- Education Management
- Economics of Education
- Public Policy Management
- Distance Education
- Elementary Education
- Organizational Behaviour
- Higher Education

Education

- Ph.D., Univ. of Minnesota
- Ed.S., Emporia Kansas State University
- M.Ed., Bangalore University
- B.Ed., Bangalore University



Subir Verma

Professor

Area: Behavioral Sciences

Email: subir.verma@iimranchi.ac.in

Teaching

- Organizational Behavior
- Organizational Design and Change
- Influencing and Negotiation Skills
- Team Building and Leadership

Former Positions

- Associate Professor at Management Development Institute Gurgaon

Research Areas

- Organizational Democracy
- Corporate Greatness
- Indian Management
- Indian Negotiation Styles

Education

- Fellow in Management (Ph.D.), Indian, Institute of Management Ahmedabad
- M.Phil, Delhi University
- M.A., Delhi University

During April 2011 to March 2012 the following Academic Council Meetings (ACMs) were held:

<i>Sl.</i>	<i>ACM No.</i>	<i>Date</i>
1	ACM No.1/11	19.09.2011
2	ACM No.2/11	20.10.2011
3	ACM No.3/11	29.11.2011
4	ACM No.4/12	07.02.2012
5	ACM No.5/12	19.03.2012

Publications

Dr Amarendu Nandy

1. A book chapter (co-author: Mukul G Asher) titled Singapore: **Pension System Overview and Reform Directions** in the book titled *Pension Systems and Old-Age Income Support in East and Southeast Asia - Overview and Reform Directions* (Edited by Donghyun Park) was published by ADB-Routledge in Dec.2011.
<http://www.routledge.com/books/details/9780415692700/>
2. **Inject more funds into Health Sector**, *Business Line, The Hindu*, Oct.13, 2011
3. **Given the fragile condition of State finances, health should be put on the Concurrent List**, <http://www.thehindubusinessline.com/opinion/article2535024.ece>
4. **Sovereign Wealth Fund not for India : Our forex reserves are liabilities, not assets"** (Co-author: SantanuKundu), *Economic Times*, Nov.19, 2011 (Pp.11)
5. **Op-ed titled Fiscal Deficit can spin out of control**, *Business Line, The Hindu*, Mar.31, 2012.
<http://www.thehindubusinessline.com/opinion/articles3262974.ece>

Dr Amit Sachan

1. **Strategic Segmentation of ATM users in India**, *ASBM Journal of Management*, Vol. No. 4, Issue No. 2., 2012
2. **A Review of Research Methodologies in Private Equity**, *Journal of Private Equity: 2005-2011*, Summer 2012 (Co-authors: Smit Suman, Suvansh Sharan)

Dr G R Chandrashekhar

1. Book Review of **Female entrepreneurship in East and South East Asia: Opportunities and challenges**, *Asian Business Management* 10(3): pp.461-462; doi:10.1057/abm.2011.16

Dr Hemalatha Chandrashekhar

1. **Quickly Locating Efficient, Equitable Deals in Automated Negotiations under Two-sided Information Uncertainty** (Co-author: Bhasker, B.), *Decision Support Systems*, Vol. 52, No. 1, 2011, pp. 157-168
2. **Personalized Recommender System Using Entropy Based Collaborative Filtering Technique** (Co-author: Bhasker, B.), *Journal of Electronic Commerce Research*, Vol. 12, No. 3, 2011, pp. 214-237

Dr M J Xavier

1. **Use of Analytics in Indian Enterprises: An Exploratory Study** (Co-authors: Anil Srinivasan and Arun Thamizhvanan) *Journal of Indian Business Research*, Vol. 3 No. 3, 2011 (Pp. 168-179), Emerald Group Publishing Limited
2. **Innovation an Essential Tool for Survival**, *Asian Educator*, Oct.2011.
3. **Theory of Forbidden Apple: An Approach to Contain Corporation**, *Commemorative Journal on Participative Vigilance of Bank of India*, Ranchi (Pp.16-21).
4. **From Underdog to Race Horse**, *The Telegraph*, Sunday, Jan. 1, 2012 (Pp.1 & 7)
5. **Taking Education online**, *Digital Learning, e-India Conference Proceedings*, Jan 2012 (Pg. 42)
6. **Green Purchasing Practices: A study of E-Procurement in B2B Buying in Indian Small and Medium Enterprises**, *California Journal of Operations Management*, Vol.10, NO.1, Feb.2012 (Pp.1-14)
7. **Uncovering the underlying constructs and classifying 'Indovations' using the repertory grid analysis**, In-house Journal of SAIL, Ranchi (Pp.1-7).
8. **Management, the Gandhian way**, *The Hindu – Education Plus*, Monday, Feb.6, 2012 (Pg.8)
9. **IIM is not Just a Placement Exchange but a temple of Learning**, *Business Economics* Mar.1-15, 2012 (Pp.66-67)

Conferences, Seminars and Workshops attended

Dr Amit Sachan

- 19th *Global Symposium on Festivals of Thinkers and Doers*, New Delhi, India, organized by International Project Management Association (Dec 5-7, 2011)

- Delivered a lecture on *Leveraging Business through Operations Management* in *BODH MANCH, A Learning Initiative Launched* by Bihar State Office of Indian Oil Corpn., Ranchi

Dr G R Chandrashekhar

- *Research intensity and New Venture Growth, Annual ICSB Global Entrepreneurship Conference*, George Washington University, Washington DC, USA (Oct.6-8, 2011).

- *Kauffman Firm Survey 101 Econometrics Workshop*, Washington DC (Nov. 11 & 12, 2011).

Dr Hemalatha Chandrashekhar

- Presented a paper *Quickly Locating Efficient, Equitable Deals in Automated Negotiations under Two-sided Information Uncertainty* (Co-author : Bhasker, B) *Decision Support Systems*, Vol. 52, No. 1, 2011, pp. 157-168.

- Presented a paper *Personalized Recommender System Using Entropy Based Collaborative Filtering Technique* (Co-author : Bhasker, B), *Journal of Electronic Commerce Research*, Vol. 12, No. 3, 2011, pp. 214-237.

Dr M J Xavier

- Presented a paper *Management Education: The Road Ahead- Meeting the Challenges of Globalization* organized by IIMC in Kolkata (Oct.15, 2011)

- Presented a paper *Sustainability- An Indian Perspective* in the *2nd International Conference on Sustainability: People, Planet & Prosperity* organized by IIM Shillong (Nov.9-11, 2011).

- *Management Education for a Sustainable Tomorrow* organized by IIMC on the occasion of its Golden Jubilee Celebrations (Nov.15, 2011).

- Presented a paper *Determinants of Customers' Online Purchase Intention : An Empirical Study in India*, along with Thamizhvanan, Arun, *International Conference in Marketing*, Organized by IIM Lucknow (Jan.12-14, 2012).

Dr Subir Verma

- Attended *Asia Pacific Accreditation Conference* in Singapore organized by AACSB (Oct.9-11, 2011).

- Chaired the session on *Leadership in the HR Conclave* on the Theme *Developed Bihar: Vision 2015* organized by National HRD Network, Patna Chapter (Oct. 15 & 16, 2011).

Visiting Faculty

Mr Abhimanyu Shandilya
 Infosys Technologies Ltd, Bangalore
Area: General Management

Prof Ajay Pandey
 Indian Institute of Management Ahmedabad
Area: Finance

Prof Anjanrai Chaudhuri
 Dean-IIPM Kolkata
Area: General Management

Prof Ashish Banerjee
 Indian Institute of Management Calcutta
Area: Finance

Prof Ashok Banerjee
 Indian Institute of Management Calcutta
Area: Finance

Prof B B Chakrabarti
 Indian Institute of Management Calcutta
Area: Finance

Prof Bharadhwaj S
 Great Lakes Institute of Management, Chennai
Area: Marketing

Prof C Panduranga Bhatta
 Indian Institute of Management Calcutta
Area: General Management

Prof G Kannabiran
 National Institute of Technology
 Tiruchirappalli
Area: Information Systems

Prof G Venkat Raman
 Indian Institute of Management Kozhikode
Area: Humanities & Liberal Arts in Management

Prof Golaka C Nath
 Sr Vice President - Eco. Research & Surveillance,
 Clearing Corpn of India Ltd, Mumbai
Area: Finance

Prof Hema Krishnamurthy
 Indian Institute of Management Bangalore
Area: Finance

Prof Ibha Kumar
 Xavier Institute of Management Bhubaneswar
Area: General Management

Prof Jijo Lukose P J
 Institute for Financial Management &
 Research, Chennai
Area: Finance

Prof Kalyanraman S
 Founder Director, The Academic
 Mentors, Chennai
Area: Operations Management

Prof L Gurunathan
 XLRI Jamshedpur
Area: HRM & IR

Prof L Ramprasath
 Institute for Financial Management &
 Research, Chennai
Area: Finance

Mr L Sridhar

Partner, Sridhar & Brito Chartered
Accountants, Bangalore
Area: Finance

Prof Maneesh Kumar

School of Management, Napier University
Edinburgh, UK
Area: Operations Management

Prof Manoj Kumar Srivastava

Management Development Institute Gurgaon
Area: Operations Management

Prof Medha Shriram Joshi

Symbiosis Institute of International
Business Pune
Area: Finance

Prof Michel Danino

Convenor, International Forum for India's
Heritage, Coimbatore
Area: General Management

Ms Mythili Chandrasekar

Senior VP & Executive Planning Director,
JWT, Chennai
Area: Marketing

Prof N R Bhusnurmath

Management Development Institute Gurgaon
Area: Finance

Prof N V Rao

Northeastern Illinois University, Chicago,
Illinois, USA
Area: Finance

Prof Naveen Jain

College of Business Administration,
Univ of Akron, OH (USA)
Area: General Management

Prof Nilanjan Banik

Institute for Financial Management &
Research Chennai
Area: Economics

Prof Piyush Kumar Sinha

Indian Institute of Management Ahmedabad
Area: Marketing

Mr Prasoon Parijat

CEO and Managing Editor
www.newzzon.com, Delhi
Area: General Management

Prof Purba H Rao

Visiting Professor at
Indian Institute of Management Ahmedabad,
Great Lakes Institute of Management Chennai
and Calcutta Business School, Kolkata
Area: General Management

Prof Puroshottam Sen

Indian Institute of Management Calcutta
Area: Finance

Prof Rajiv Misra

XLRI Jamshedpur
Area: Operations Management

Prof Rakesh Singh

Chairman, Institute of Supply Chain
Management
Mumbai and Director, Durgadevi Saraf Institute
of Management Studies, Mumbai
Area: Operations Management

Prof Ram Kumar Kakani

XLRI Jamshedpur
Area: Finance & Strategic Management

Prof Ramesh Sharan

Ranchi University, Ranchi
Area: Economics

Prof Ramnath Narayanswamy
 Indian Institute of Management Bangalore
Area: General Management

Prof Ranjan Mitter
 Indian Institute of Management Calcutta
Area: General Management

Prof Rohit Prashar
 Asian School of Business Management,
 Bhubaneswar
Area: Marketing

Prof S Krishnamurthy
 Adjunct Faculty, Indian Institute of
 Management Bangalore
Area: Finance

Prof S. Shivendu
 The Paul Merage School of Business
 Univ. of California, Irvine
Area: Information Systems

Mr Sanjay Badhe
 Independent Consultant, Mumbai
Area: Marketing

Prof Sankarsan Basu
 Indian Institute of Management Bangalore
Area: Finance

Prof Sharad Sarin
 XLRI Jamshedpur
Area: Marketing

Mr Siggy Simon
 Online Marketing Manager
 Carat Lane Trading Pvt Ltd, Chennai
Area: Marketing

Prof Suma Damodaran
 XLRI Jamshedpur
Area: Economics

Prof Sudas Roy
 Visiting Professor, Indian Institute of
 Management Calcutta
Area: Marketing

Prof TAS Vijayaraghavan
 XLRI Jamshedpur
*Area: Information Systems & Operations
 Management*

Prof Uday Damodaran
 XLRI Jamshedpur
Area: Finance

Mr V P Kamath
 Chief Operating Officer, Vockhardt Hospitals,
 Mumbai
Area: Marketing

Prof V Sanal Komar
 Indian Institute of Management Kozhikode
Area: Marketing

Mr Veer Mehta
 Capstone Business Simulation
Area: Strategic Management

Mr Venkatesh B
 Founder & Managing Principal, Navera
 Consulting, Chennai
Area: Finance

Mr Venkatesh Varadachari
 Co-Founder, Money-Wizards (A Pioneer
 Financial Education Company), Chennai
Area: Finance

Prof Vikas Kumar
 DCU Business School, Dublin City
 University, Dublin, Ireland
Area: General Management

Staff

Recruitments

15 (Fifteen) Staff Members were appointed during April 2010-March 2011

Sl	Name	Joined as	Joining Date	Regular / Contract
1	Mr Rajesh E Patro	OSD (Govt. of Jharkhand)	01.04.2010	On Deputation
2	Ms Smita Gupta	Faculty Research Associate	05.08.2010	Contract
3	Ms Jaya Mehrotra	Faculty Research Associate	09.08.2010	Contract
4	Ms Pooja	Faculty Research Associate	13.08.2010	Contract
5	Mr Arun Kumar Tiwary	Assistant Manager – External Affairs	21.08.2010	Contract
6	Ms Doll Roseline Lakra	Executive Personnel	06.09.2010	Contract
7	Mr Gautam Kumar Sharma	Accountant	15.09.2010	Contract
8	Mr Mukesh Kumar Yadav	Office Assistant	14.09.2010	Contract
9	Mr Nawal Kumar Singh	Office Maintenance & Guest House	15.09.2010	Contract
10	Mr Manas Banerjee	Personal Assistant	01.10.2010	Regular
11	Ms Rachana Sharma	Programme Assistant (PGP)	01.10.2010	Contract
12	Mr Parishesh Pathak	I. T. Executive	08.10.2010	Contract
13	Mr Jayanta Kumar Tripathy	Deputy Librarian	11.10.2010	Regular
14	Dr Gyan Prakash	Physician	01.11.2010	Contract
15	Mr G Jilani	Administrative Officer (Admn)	01.11.2010	Contract



Staff Members Recruited during April 2011-March 2012 :12 (Twelve)

Sl	Name	Joined as	Joining Date	Regular / Contract
1	Mr Abhay Kumar	Hostel Office Assistant	02.05.2011	Contract
2	Ms Anita Singh Sravano	Faculty Research Associate	02.05.2011	Contract
3	Mr B Jagan Rao	Administrative Officer (PGP)	21.06.2011	Contract
4	Ms Debashree Dasgupta	Faculty Research Associate	02.05.2011	Contract
5	Mr Dilip Kumar Pathak	Hostel Supervisor	02.05.2011	Contract
6	Ms Janaki Jagan	EA to Director	21.06.2011	Contract
7	Mr Kamlesh Kumar Thakkar	Finance & Accounts Officer	16.06.2011	Contract
8	Ms Padmalini Singh	Faculty Research Associate	29.11.2011	Contract
9	Mr Rama Rao Thota	Library & Information Asst.	01.06.2011	Contract
10	Mr Shiv Shankar Kumar	Faculty Research Associate	14.11.2011	Contract
11	Ms Vinita	Faculty Research Associate	17.06.2011	Contract
12	Ms Shovona Samanta	Faculty Research Associate	17.01.2012	Contract

Members left during April 2011-March 2012

Sl	Name	Joined as	Leaving Date
1	Ms Pooja	Faculty Research Associate	27.10.2011
2	Ms Vinita	Faculty Research Associate	31.10.2011

In the 4th Board Meeting held on July 5, 2011 the title of “Trainee Teaching Associates” has been changed to “Faculty Research Associate”.

Initiative for New Programmes

Post Graduate Diploma in HRM (PGDHRM)

In the Academic Council Meeting (ACM No.1/2011-12) held on September 19, 2011 two experts, Prof L Gurunathan and Prof Rajeev Sharma from XLRI, Jamshedpur were invited and a sub-committee was formed, along with IIM Ranchi faculty, to work out the curriculum for PGDHRM programme, which is planned to be offered from 2012. After the approval of the courses in the ACM held on September 19, 2011, a proposal was placed before the Board for its approval and in its 06th BoG Meeting held on 26/11/2011 the Board approved it.

Background

The operating environment for business is characterized with unprecedented discontinuity as a result of complexities; hyper-turbulence and ambiguities triggered first by globalization and the revolutions in information and communication technologies and heightened now by the economic and financial uncertainties. Inter-twined with political, macro-economic and social dynamics in their economies, the corporations and their managers are under humungous pressure to keep pace with rapid technological advances, global competition and new, and at times shifting, government policy initiatives. Numerous studies have shown that in order to succeed in the next orbit, firms must be perpetually prepared, flexible and innovative and have abilities to continually build capability, manage partner eco- system and manage change. The demographic landscape and “millennials’ expectations have also required organizations to develop novel ways to organize and reward work.

In this transition to the next curve, HR has to become strategic and be inextricably weaved into business. More importantly it is to be realized that HR cannot be for the sake of HR. HR today has to be for the sake of future.

The PGDHRM at IIM Ranchi is premised on the understanding of this paradigmatic shift. It is posited on a pedagogy and course curriculum that seeks to provide to its participants breadth and depth of business knowledge, mastery of HR management concepts and awareness, appreciation and understanding of the application of HR learning and practices in a business context.

Objectives

The objective of the PGDHRM at IIM Ranchi is to create HR Professionals who have the competencies to

1. Understand the business of the organization and its drivers;
2. Understand the connect between business and HR deliverables;
3. Understand the role of self in building acceptance, credibility and respect in the organization;
4. Understand employees and their mindset so as to weave a relationship between their aspirations and organizational demand;
5. Lead or contribute in the formulation and implementation of best in class Human resources practices in their organization; and
6. Take on a strategic role in the development and accomplishment of organizational goals and objectives

Overall IIM Ranchi seeks to create real, credible and business oriented HR professionals with well-honed competencies to manage and lead both people and business.

Tentative Course Structure

In order to generate HR professionals with the above set of competencies, the following is the tentative set of courses in the programme. The course structure includes core courses and electives subjects spread across 6 semester and a compulsory summer internships.

A tentative list of core courses is as under:

Term	Subject	Credit
Induction	Mathematics for Managers	NC
Induction	Rural Immersion	NC
Induction	Outbound Programme	NC
1	Introduction to HR - HR Planning	1.5
1	Introduction to IR	1.5
1	Introduction to Business Law	3
1	OB - I : Individual Processes and Behaviour	3
1	Accounting for HR	3
1	Quantitative Techniques	1.5
1	Historical and Philosophical Foundations of Business	3
1	Indian Philosophy and Society - I : Culture	1.5
1	Business Communication - I	1.5
1	IT Tools for Managers	1.5
		21
2	Managerial Economics	3
2	Understanding and Interpreting Financial Statement for HR Managers	3
2	Performance Management	3
2	Compensation and Rewards Management	3
2	Business Communication - II	1.5
2	OB - II : Group Dynamics and Team Building	3
2	Employee Relations - I : Labour Laws	3
2	Business and Sustainable Development	1.5
2	Indian Philosophy and Society – II : Inner Development	1.5
		22.5

Term	Subject	Credit
3	Corporate Finance	3
3	Operations Management for HR	3
3	Social Research Methods	3
3	Strategic Management	3
3	Employee Relations - II : Social Legislation Laws	3
3	OB - III : Organizational Design and Change	3
3	Human Resource Information System	1.5
3	Indian Philosophy and Society – III : Ethics and Values	1.5
		21
Summer break	Summer Project (Pass/Fail)	3
4	Training and Development	3
4	Recruitment and Selection	3
4	Elective 1	3
4	Elective 2	3
4	Elective 3	3
4	Elective 4	3
		15 to 18
5	Developing and Assessing Competencies & Career Development	3
5	Organization Development	3
5	Elective 5	3
5	Elective 6	3
5	Elective 7	3
5	Elective 8	3
		15 to 18
6	Case Writing	3
6	Leadership, Influence and Politics	1.5
6	Elective 9	3
6	Elective 10	3
6	Elective 11	3
		10.5 to 13.5

Fellow Programme in Management (FPM)

After the approval in the Academic Council Meeting, a proposal was placed before the Board in its 06th BoG Meeting for its approval on 26/11/2011 and the Board approved the same.

Introduction

The Fellow Programme in Management (FPM) is the doctoral programme of IIM Ranchi. This programme has the objective of developing outstanding scholars for teaching or research careers at business schools/universities or management research institutions or careers in Government, industry, NGOs or for that matter any organization that requires advanced analytical and research capabilities. To accomplish this, the institute will seek to admit students who have a strong academic background, are highly motivated and who have the intellectual curiosity to undertake original research and provide them with knowledge and research skills that can make them specialized researchers with sufficient depth of knowledge in the various existing and emerging management knowledge domains.

Students generally take four years, including two years of rigorous course work, to complete their doctorate. The first year of the course work is common with IIMR's Post Graduate Programme and is aimed at providing a participant with a broad understanding of the field of management. The second year of the course work is to ensure that candidates have deep understanding of their knowledge domain and a developed ability to do rigorous research in their chosen area of specialization. The Area Comprehensive Examination at the end of the second year is designed to assess whether the candidate has acquired requisite level of proficiency in his/her area of specialization. In the subsequent years, the candidate works on the doctoral dissertation which is expected to be an original contribution in the area of management.

Students admitted to the programme receive comprehensive financial support that covers all academic and living costs. The Institute has excellent library, computing and faculty resources. Provision is also there for some of the candidates to work under the guidance of reputed international faculty.

Students can apply to the following areas of specialization (called knowledge domains) :

- Business Economics
- Finance
- OB & HRM
- Information Systems
- Marketing
- OM & Decision Sciences
- Strategic Management
- Public Policy & Governance
- Neuro Management
- Business Analytics
- Indian Management

Eligibility

A candidate for the FPM at IIM Ranchi should have:

- A master's degree in any discipline with at least 60% marks or equivalent grade point average recognized by AICTE /AIU with a Bachelor's degree / equivalent qualification with at least 50% marks or equivalent grade point average after completing higher secondary schooling (10+2). Candidates who have MA/M.Sc./M. Phil in Statistics, Psychology, Neuro Psychology, Sociology, Linguistics can also apply, **OR**
- Five year integrated Masters Degree Programme in any discipline with at least 60% marks, obtained after completing higher secondary schooling (10+2) or equivalent, **OR**
- A professional qualification like CA, ICWA, CS with at least 60% marks or equivalent grade point average, **OR**
- 4 years / 8 semester bachelor's degree (B.E./B.Tech./B. Arch. etc.) with at least 60% marks or equivalent grade point average. Those appearing for their final examinations in the respective disciplines can also apply.

Selection

All candidates applying to the FPM except Alumni of the Post Graduate Programmes (PGP) from all IIMs are required to take the Common Admission Test (CAT) or a standard test in lieu of CAT such as GMAT/GATE. For NRIs and Foreign students this standard test is the Graduate Management Aptitude Test (GMAT).

Candidates will be short listed and called for an interview during February-May 2012 for final selection on the basis of their performance in CAT or the standard test in lieu of CAT, academic background, and experience.

PGPs from IIMs and other select institutes shall be considered for direct admission into the second year of the FPM based on their academic performance during their PGDM. This waiver may be full waiver of the first year courses or partial waiver of the courses as the FPM Committee deems fit. The decision of the FPM Committee shall be final in this regard.

Criteria

The following are the expected minimum scores or percentiles across various standardized tests that a potential FPM candidate is expected to have to be called for an interview.

Candidates other than PGDMs from IIMs

CAT 2011	conducted by the IIMs
Minimum Total Score Percentile	85
GMAT (2009 onwards).....	conducted by GMAC
Minimum Total Score	600 (out of a maximum possible score of 800)
GATE (2010 onwards).....	conducted by the IITs & IISc
Minimum Total Score	675 (out of a maximum possible score of 1000)

PGDM from IIMs

Minimum CGPA of 2.55 on a 4.00 (or 4.33) scale or equivalent during the PGDM

Facilities, Fellowship and Expenses

IIM Ranchi (IIMR) has excellent facilities in library, computing and faculty resources.

IIM Ranchi provides a comprehensive fellowship that covers all living and academic expenses. Participants in the fellow programme will be provided with:

- Financial Support for 4 years. Support for an additional 6 months may be made in exceptional cases. However, the duration of the financial support will be reduced by one year in case of candidates admitted directly into the Second Year of the Programme.
- Tuition Waiver
- Rent free accommodation for both bachelor and married students on campus
- Subsistence allowance of Rs.30,000 per month for the first two years.
- After Qualifying the Comprehensive examinations at the end of the second year, the monthly stipend will be raised to Rs.35,000 per month for the remaining period.
- Contingency allowance of Rs.25,000/- per annum for 4 years for the purchase of books, stationery etc.
- Rs.50,000/- in the first year for the purchase of computer and software and other peripherals.
- Financial Support for presenting papers in 4 Domestic and 1 International Conference during the entire tenure of the Fellow Programme.
- Compulsory work for 1 term as TA/RA

The FPM participants have to pay for all consumables which include stationery, utility charges in hostels, boarding charges etc.

Barefoot Manager Programme

Recognizing our moral and social responsibility of playing a key role in development in the area that we operate in, IIM Ranchi is embarking on an ambitious and innovative social project called 'The Barefoot Manager Programme'. The mission of the Programme is to promote market place and entrepreneurial literacy among low-literate, low-income individuals through educational programmes and through innovative multimedia approaches, so as to positively impact their lifetime earnings, and in the process help them to get out of the vicious cycle of poverty. The Programme shall use methodology that takes into consideration both the vulnerabilities (low literacy, low incomes) and strengths (social skills) of the rural poor.

IIM Ranchi intends to spread this to villages and hamlets in Jharkhand in association with the Government of Jharkhand, and subsequently scale it in a variety of ways, ranging from training trainers to creating self-administered video based education. The videos produced, and supporting materials like pictorial hand-outs and objects used for the purpose, shall be coordinated by facilitators at community centres. The Programme is scheduled to roll out from July 2012.



Admissions

Post Graduate Diploma in Management (PGDM) : 2011-13

Admission Statistics

The interview process for the final admissions was conducted by IIM Ranchi in collaboration with the other new IIM's (Ranchi, Rohtak, Raipur, Trichy, Kashipur, Udaipur) at five different centers. The centers namely Delhi, Kolkata, Mumbai, Bangalore and Ranchi saw enthusiastic participation for the interview process.

For the 2011-13 PGDM batch, there were 1,62,519 applicants and a total of 1422 students were shortlisted for the interview process. Incidentally the CAT cut-off for the general category, which was 99.61 percentile, was the highest among all the IIM's. Finally, a total of 68 students joined the Institute.

- (1) The following comprehensive 'Cut-off Scores Table' was adopted for the purpose of the shortlisting:

Category	Quantitative Ability		Data Interpretation & LR		Verbal Ability		Aggregate		SSC	HSC
	Score	Percentile	Score	Percentile	Score	Percentile	Score	Percentile		
Open	62	80.42	58	77.31	56	75.70	283	99.61	60%	60%
OBC-NC	53	71.14	52	70.26	52	70.96	223	95.00	60%	60%
SC	47	64.00	47	53.69	47	64.31	183	85.29	50%	50%
ST	42	57.54	43	57.70	43	58.18	147	70.19	50%	50%
DA	43	58.94	44	59.33	41	55.48	158	75.44	55%	55%

- (2) Candidates from general category and NC-OBC category securing below 60 percentage marks in either 10th or 12th or both and meeting the respective CAT cut-off criteria will not be considered for the shortlist.
- (3) Candidates from SC and ST category securing below 50 percentage marks in either 10th or 12th or both and meeting the respective CAT cut-off criteria will not be considered for the shortlist.
- (4) Candidates from PwD category securing below 55 percentage marks in either 10th or 12th or both and meeting the respective CAT cut-off criteria will not be considered for the shortlist.
- (5) Any candidate scoring overall 99.9 or more percentile in CAT 2010 would be shortlisted despite not meeting the respective criterion in CAT sectional scores or 10th or 12th marks.
- (6) Any candidate scoring 100 percentile in either of sections of CAT 2010 with overall 99.61 percentile or more would be shortlisted despite not meeting respective criterion for other CAT sectional scores.

Information on Admissions

Category	No. Shortlisted for Interview	No. Appeared for Interview	No. of Offers Made	No. Accepted	No. Joined	No. Withdrawn	No. on Rolls as of 10.07.11
General	609	358	297	64	39	25	39
NC-OBC	400	270	270	35	17	18	17
SC	255	157	157	20	11	09	11
ST	107	47	47	02	00	02	00
PwD	51	33	33	02	01	01	01
TOTAL	1422	865	804	123	68	55	68

2011-13 Batch

No. of Students joined	68	No. of students left	2
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Domain-wise Data of the Candidates

No. Of Candidates				
Sl	Domain	Male	Female	Total
1	Agriculture	1	0	1
2	Commerce & Economics Accountancy, Auditing, Business Mathematics, Business Organisation, Economics, Economic Development and Planning, Public Administration, Public Finance, Secretarial Practices, etc...	0	0	0
3	B.E./B.Tech	61	0	61
4	Management Business Administration, Business Management, Business Studies, Management Studies	2	0	2
5	Medicine/Dentistry	1	0	1
6	Pharmacology/Pharmacy	1	0	1
7	Science: Chem/Phy/Maths/Stat.	2	0	2
Total		68	0	68
ENGINEERS		61		
NON-ENGINEERS		07		

Batch Highlights

<i>State/UT wise Data of the Candidates</i>					
SL	States	Number of Candidates			Zone
		Male	Female	Total	
1	Andhra Pradesh	6		6	S
2	Arunachal Pradesh	0		0	S
3	Assam	1		1	E
4	Bihar	1		1	E
5	Chhattisgarh	3		3	C
6	Goa	0		0	W
7	Gujarat	1		1	W
8	Haryana	5		5	N
9	Himachal Pradesh	1		1	N
10	Jammu and Kashmir	0		0	N
11	Jharkhand	6		6	E
12	Karnataka	6		6	S
13	Kerala	1		1	S
14	Madhya Pradesh	4		4	C
15	Maharashtra	7		7	W
16	Manipur	0		0	E
17	Meghalaya	0		0	E
18	Mizoram	0		0	E
19	Nagaland	0		0	E
20	Odisha	1		1	E
21	Punjab	2		2	N
22	Rajasthan	2		2	W
23	Sikkim	0		0	E
24	Tamil Nadu	4		4	S
25	Tripura	0		0	E
26	Uttar Pradesh	7		7	N
27	Uttarakhand	2		2	N
28	West Bengal	5		5	E

Batch Highlights

State / UT wise Data of the Candidates

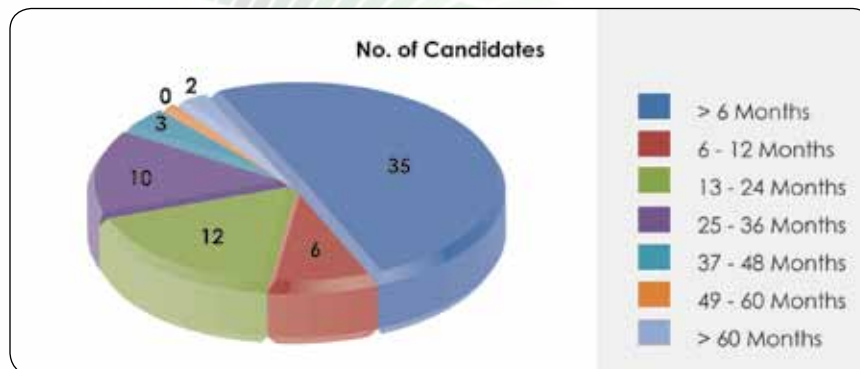
SL	States	Number of Candidates		Total	Zone
		Male	Female		
1	Andaman & Nicobar Islands	0		0	E
2	Chandigarh	0		0	N
3	Dadra and Nagar Haveli	0		0	W
4	Daman and Diu	0		0	W
5	Lakshadweep	0		0	W
6	National Capital Territory	3		3	N
7	Puducherry	0		0	S
		68	0	68	

Jharkhand Others	6 62	Percentage	
East Zone	14	20.59	21%
Central Zone	07	10.29	10%
West Zone	10	14.71	15%
North Zone	20	29.41	29%
South Zone	17	25.00	25%

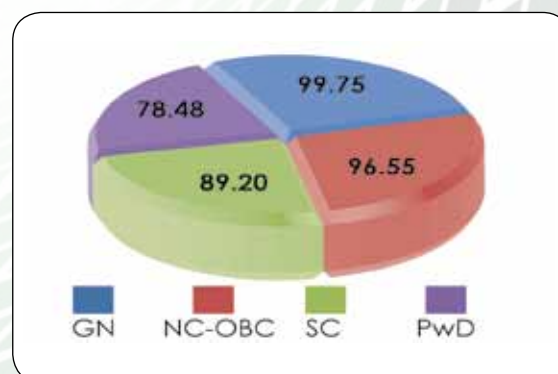


Work Experiences (Months) of the Candidates

Sl	Duration	No. of Candidates
1	> 6 months	35
2	6-12 months	6
3	13-24 months	12
4	25-36 months	10
5	37-48 months	3
6	49-60 months	0
7	> 60 months	2



Average CAT Scores	
GN	99.75
NC OBC	96.55
SC	89.20
PWD	78.48



Fee Structure

Sl.No.	Particulars	1st Term	2nd Term	3rd Term	Total (Rs.)
1	Tuition Fees	99,000.00	99,000.00	99,000.00	297,000.00
2	Course Materials	24,000.00	24,000.00	24,000.00	72,000.00
3	Computer Charges	13,000.00	13,000.00	13,000.00	39,000.00
4	Library Fees	8,000.00	8,000.00	8,000.00	24,000.00
5	Room Rent	6,000.00	6,000.00	6,000.00	18,000.00
6	Caution Deposit*	10,000.00	-	-	10,000.00
7	Mess Deposit*	10,000.00	-	-	10,000.00
	TOTAL	170,000.00	150,000.00	150,000.00	470,000.00
			Without caution deposit		450,000.00
	*Refundable				

Sl.No.	Particulars	4th Term	5th Term	6th Term	Total (Rs.)
1	Tuition Fees	99,000.00	99,000.00	99,000.00	297,000.00
2	Course Materials	24,000.00	24,000.00	24,000.00	72,000.00
3	Computer Charges	13,000.00	13,000.00	13,000.00	39,000.00
4	Library Fees	8,000.00	8,000.00	8,000.00	24,000.00
5	Room Rent	6,000.00	6,000.00	6,000.00	18,000.00
	TOTAL	150,000.00	150,000.00	150,000.00	450,000.00
			Without caution deposit		450,000.00

Post Graduate Diploma in Management for Executives (PGEXP)

After the approval in the ACM a proposal was placed before the Board for its approval and in its 4th BoG Meeting held on July 5, 2011 the Board approved it.

An 18-month Postgraduate Executive Programme (PGEXP) has been started from October 29, 2011. The programme is targeted towards the working executives and entrepreneurs who have not had an opportunity to acquire the latest managerial skills, tools and techniques through formal management education.

In order to differentiate this programme from the full-time two year PGDM, it was restricted to only those with a minimum of 7 years of experience. Apart from Ranchi, candidates from near by places like, Jamshedpur, Hazaribagh, Bokaro, Dhanbad appeared for the entrance test on Sep.17, 2011.

Admission Statistics

<i>Applications Received</i>	:	<i>152</i>
<i>Candidates selected for entrance test</i>	:	<i>146</i>
<i>Candidates appeared for entrance test</i>	:	<i>144</i>

The questions for the entrance test were set by the expert faculty of IIM Ranchi on Written Analysis, Quantitative Methods and Verbal Ability on one of the topics given. 50% weightage was given to the entrance test and remaining 50% weightage was given to the interview.

The interviews were conducted at IIM Ranchi, Suchana Bhawan premises on September 27 & 28, 2011. The interview panel was comprised of IIM Ranchi faculty and XLRI faculty. On the first and second day, starting 27th September 2011, 58 and 59 candidates were interviewed respectively.

<i>Candidates selected & appeared for Interview</i>	:	<i>117</i>
<i>No. of candidates selected for admission</i>	:	<i>60</i>

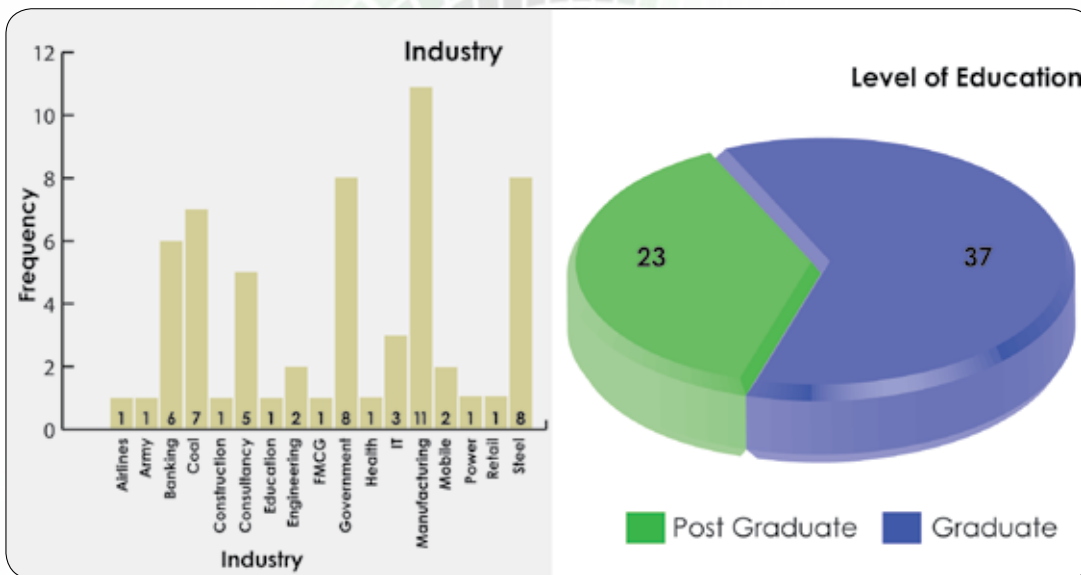
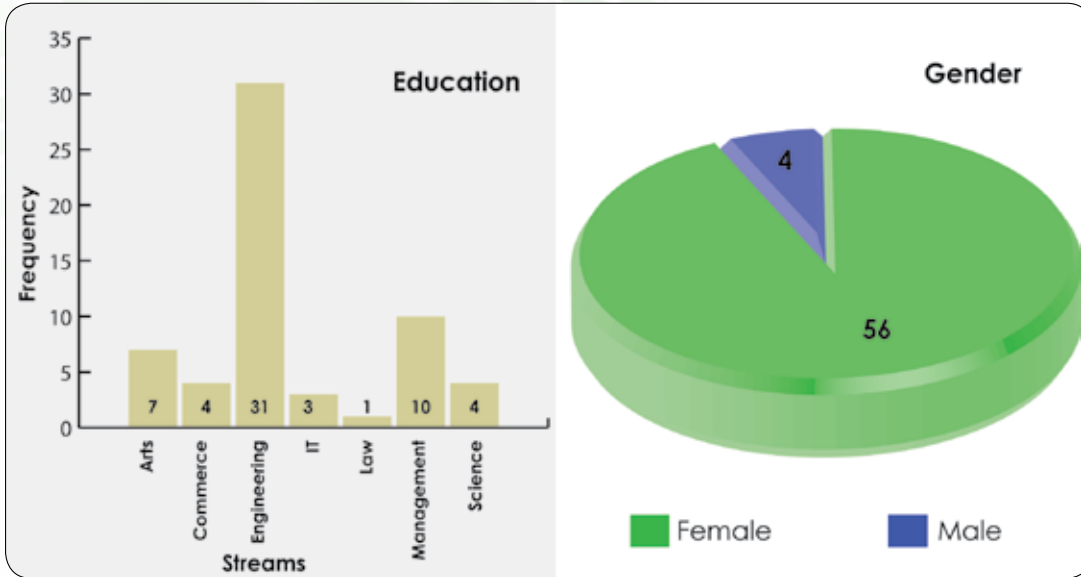
Executives from Usha Martin, Tata Steel, MECON & CCL were also there among the candidates who faced the interview. The interview results were published on September 30, 2011. Though earlier IIM Ranchi kept room for 40 seats, seeing the no. of applications received for the programme, the number of seats were increased to 60 with the approval of the Governing Board and offer letters were sent accordingly.

Fee: The total fee for the 18-month programme is Rs.4.5 lakhs.

2011-13 Batch

No. of Students joined	60	No. of students left	1
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Batch Highlights





PGEXP group photo

Inauguration Ceremony

PGDM : BATCH 2011-13

Exactly one year after it was launched as a new Institute, IIM Ranchi admitted 68 new members into its family. These 68 students from the 2nd batch of IIM Ranchi will pass out in 2013. The batch was formally inducted into the Institute on 6th of July, 2011 in the presence of illustrious luminaries such as Mr S K Choudhary, Chief to Govt. of Jharkhand, Mr R C Bhargava, Chairman of the Board of Governors and Mrs Mridula Sinha, Secretary HRD, Jharkhand Govt. The programme started with the auspicious lighting of the lamp by the dignitaries present and a heart-warming rendition of Saraswati Vandana by All India Radio artists. The new batch, with a median percentile of 99.64, who would be the building blocks and ambassadors of the Institute in the years to come, were first addressed by the Chief Guest of the event, Mr S K Choudhary. He spoke about his dream for IIM Ranchi and its integration with his dream for Jharkhand. He assured his complete support and at the same time asked the students to be socially conscious and use their expertise in solving various problems in the state as well as the nation.

The smartly attired and excited students were addressed by Mr R C Bhargava. Mr Bhargava drew experiences from his invaluable experience in industry to give insights into management and the corporate world. He reflected on the importance of networking and leadership in professional life. Mrs Mridula Sinha in her address stressed on the importance of soft skills. She said that apart from the course curriculum, soft skills are the need of the hour. She urged the students to invest in knowledge and self-development in their forth coming academic life.

Dr. M J Xavier, the Director of the Institute then laid out the plan for development of the Institute. He urged the students to be socially responsible and humble. He said that more than an MBA graduate; he wanted each student to be a better human being. In the presence of officers of IIM Ranchi task force, who have seen the Institute grow from conceptualization to its present state, Dr. Xavier reiterated that IIM Ranchi will give a great platform to students, to develop their abilities and enhance their personalities by way of active and reflective learning. After the cultural programme which was led by eminent artist Mr Mukund Nayak, the programme concluded with the vote of thanks, and the students were ready to embark on a journey for the next two years and to share a bond that will last a life time.



PGDM
BATCH
2011-13



PGEXP : BATCH 2011-13

The PGEXP for working executives took off on Saturday, October 29, 2011 with Inauguration Ceremony. It started with a shloka by Mr Manas Banerjee, PA to GM (Admn) and a Saraswati Vandana by Mr Sri Raghava Kiran Mukku, a student of PGDM 2011-13 batch.

It was held in SAIL Auditorium and was attended by eminent personalities of the town.

Prof M J Xavier, Director IIM Ranchi welcomed the maiden PGEXP batch. In his welcome address he said “The entire gamut of the programme has been designed to learn analytical approaches to problem solving and objective managerial decision making.” He said the programme has been appreciated at the national level and we have received inquiries from Dubai and Malaysia.

The Honorable Chief Guest, Mr G K Pillai, Chairman-cum-Managing Director Heavy Engineering Corporation Ranchi inaugurated the 18-month programme that aims at enhancing managerial and leadership skills among professionals from private and public sectors. Mr Pillai said this course would enable the professionals to develop comprehensive understanding of management and major functions. He said the candidates enrolled for the course can get the same content elsewhere, but the forte of IIM Ranchi lies in its quality of teaching.

The Keynote address on ***LEADERSHIP AND ORGANIZATIONAL BEHAVIOUR*** was delivered by Prof Binod Kumar, Chairman and Chief Mentor of B K Center for Living in Harmony Pvt Ltd, New Delhi and Retd. Professor and Head of Behavioural Sciences Group, IIM Calcutta. In his address Prof Binod Kumar also shared his experiences with the executives who have enrolled for the programme. He stressed on the importance of being a good human being.

Prof Subir Verma, Dean, IIM Ranchi addressed the students and briefly mentioned about the importance of the course. He also gave Vote of Thanks.

Ms Sudeshna Ganguly, an eminent playback singer from bollywood mesmerized the audience with her classical songs and gazals.

Before the classes began on November 12, 2011 a workshop on **Basic Managerial Skills** was conducted by Prof Binod Kumar on Sunday, October 30, 2011.



PGEXP BATCH 2011-13



Academic Programmes

PGDM Curriculum

The success of IIMs can be attributed to their ability to change their curriculum to suit the changing needs of the business and industry. We have seen several tectonic shifts in the PGDM course in the past. When Japan was reveling in its economic glory in the 80s, we introduced courses on Japanese Management. Major revamping happened in the early 90's when the forces of globalization swept the country. We added more courses on Competition and Globalization and included case studies from the West in order to produce graduates capable of managing global corporations. The changes initiated in the last 20 years have made our curriculum synonymous with that of the top US business schools.

Currently the Western schools are trying to retool as they were widely criticized for contributing to the current economic crisis by producing MBAs that are focused on creating shareholder value and high risk strategies instead of sustainable practices and stakeholder responsibility. It has become increasingly apparent that adding a few courses on sustainability or ethics will not solve the crisis of leadership, governance and trust. IIM Ranchi curriculum has been designed, taking into consideration the following aspects:

- While the hard elements (analytic tools) may be universally applicable, the soft elements (values, attitudes etc.) need to be culture specific.
- A manager should have a broader understanding of the context in which businesses operate.
- With the power-shift to the east, particularly India and China, we have a great opportunity to develop models that are likely to have Universal value.
- Align courses with the institute's vision of holistic development and erudite fusion to attain thought leadership.

*1st Year Courses (PGDM 2011-13 Batch)***Ist Term**

Sl	Term	Courses	Credits
1	I	Financial Reporting & Analysis	3.0
2	I	Information Technology for Business	3.0
3	I	Legal & Social Aspects of Business	3.0
4	I	Micro Economic Analysis for Business Decisions	3.0
5	I	Organizational Behavior	1.5
6	I	Statistics for Business	3.0

IIInd Term

Sl	Term	Courses	Credits
1	II	Business Communication - I	1.5
2	II	Business Ethics & Values	1.5
3	II	Cost Management	1.5
4	II	Decision Analysis & Operations Research	3.0
5	II	Macro-Economic Analysis for Business Decisions	3.0
6	II	Marketing Management	3.0
7	II	Organizational Theory	1.5

IIIrd Term

Sl	Term	Courses	Credits
1	III	Business Communication - II	1.5
2	III	Corporate Finance	3.0
3	III	Entrepreneurship	1.5
4	III	Human Resource Management	1.5
5	III	India & World Economy	1.5
6	III	Manufacturing & Service Operations Management	3.0
7	III	Market Research	1.5
8	III	Strategic Management	3.0
		Internship	3.0
		Project	3.0

2nd Year Courses (PGDM 2010-12 Batch)

Electives / Optional Courses for Second Year

Courses	Credits	Courses	Credits
BUSINESS ANALYTICS		FINANCE	
Business Analytics	3.0	Bank & Insurance Management	3.0
GENERAL MANAGEMENT		Behavioral Finance	1.5
Business & Government	NC	Business Valuation	3.0
Business & Negotiation	NC	Corporate Taxation	3.0
Capstone Business Simulation	3.0	Financial Modeling Using Excel	3.0
Doing Business in China	1.5	Financial Risk Management	3.0
Indian Culture	1.5	Fixed Income Markets	3.0
		Infrastructure Financing	1.5
		Investment Analysis & Portfolio Management	3.0
		Mergers & Acquisitions	3.0
		Options & Futures (Derivatives)	3.0
		Trading Strategies	1.5
		Venture Capital & Private Equity	1.5

2nd Year Courses (PGDM 2010-12 Batch)

Electives / Optional Courses for Second Year

Courses	Credits	Courses	Credits
MARKETING		IT OPERATIONS	
Brand Management	3.0	Demand & Business Forecasting	3.0
Business to Business Marketing	3.0	Logistics & Supply Chain Management	3.0
Consumer Behavior	3.0	Process Excellence & Quality Management	3.0
Customer Relationship Management	3.0	Project Management	3.0
Integrated Marketing Communication	3.0	STRATEGY	
International Marketing	3.0	Case Writing	3.0
New Product Development & Management	3.0	Corporate Information Strategy & Management	3.0
Retail Management	3.0	Economics of Strategy	1.5
Rural Marketing	1.5		
Sales & Distribution	3.0		
Services Marketing	3.0		

PGEXP Curriculum

PGEXP is divided into six terms of 3 months each. The first three terms expose the participants to the foundation courses and also impart knowledge on functional skills. The fourth and fifth terms are devoted to elective courses. The sixth term is devoted to project work.

Each course will comprise 20 class contact hours and 9 hours of self-study. Every alternate weekend, 14 hours of classes will be conducted. In three months we will get more than 84 class hours. Elective Courses for the PGEXP will be decided based on the background profile of students who get admitted.

1st Year Courses (PGEXP 2011-13 Batch)

Ist Term

Sl	Term	Courses	Credits
1	I	Economics for Managers	3.0
2	I	Principles of Management	3.0
3	I	Financial Reporting and Control	3.0
4	I	Quantitative Methods of Business	3.0

IIInd Term

Sl	Term	Courses	Credits
5	II	Financial Management	3.0
6	II	Business Communication	3.0
7	II	Marketing Management	3.0
8	II	Production and Operations Management	3.0

IIIrd Term

Sl	Term	Courses	Credits
9	III	MIS & IT	3.0
10	III	HRM & Industrial Relations	3.0
11	III	Supply Chain Management	3.0
12	III	Organizational Behavior	3.0

IVth Term

Sl	Term	Courses	Credits
13	IV	Capstone Business Simulation	3.0
14	IV	Strategic Management	3.0
15	IV	Soft Skills Management	3.0

Electives / Optional Courses for Second Year

Courses	Credits	Courses	Credits
FINANCE		MARKETING	
Business Valuation	3.0	International Marketing	3.0
Corporate Re-structuring Including M & A	3.0	NPD and Brand Management	3.0
Financial Risk Management	3.0	Sales and Distribution Management	3.0
Investment Analysis & Portfolio Management	3.0	Services Marketing	3.0
Project & Infrastructure Finance	3.0	Strategic Marketing	3.0

Courses	Credits	Courses	Credits
HRM		OPERATIONS	
Competency Mapping & Talent Management	3.0	Business Analytics and Intelligence	3.0
Essentials of Labour Law	3.0	Logistics and Supply Chain Management	3.0
Leadership, Power and Influence	3.0	Operations Project Management	3.0
Organizational Design & Change	3.0	Operations Strategic Value Chain Appropriation	3.0
Strategic HRM	3.0	World Class Manufacturing	3.0
		Project Work in any Functional Area	6.0

Placements

Summer Internships

BATCH 2011-13

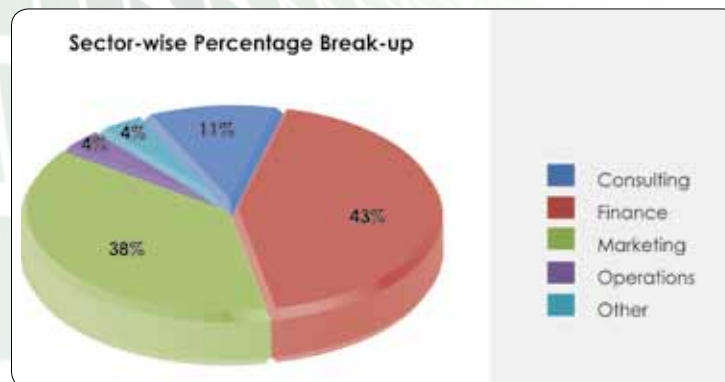
Riding on the success of Summer Internships 2011, wherein several students received PPOs/PPIs, the 2nd summer placement process at IIM Ranchi received stupendous industry support. The promising new IIM was able to deliver on the expectations of the students and corporates alike. On one hand, IIM Ranchi strengthened its relationship with previous year's recruiters, who revisited the campus. On the other hand, the institute forged associations with 28 new recruiters.

For a batch of 67 students, 76 offers were made across domains by 43 companies, such as Banking & Finance, Sales & Marketing, Consulting, Operations, General Management and HR. Some niche profiles were in corporate social responsibility, real estate and sports management. The chief highlight of the process was the diverse range of profiles which were offered that included financial consulting, strategy, hospitality management, IT consulting, statistics, and economic research apart from the regular profiles. The average stipend was close to Rs.62,000 for two months with the highest stipend being Rs.1,60,000 offered by a market research firm based out of Malaysia. One student signed out of the process to look for opportunities on his own.



Some of the companies that participated in Summer Internship Programme

Sl	Name of the Company	Sl	Name of the Company
1	Altisource	25	IMRB
2	Asclepius	26	Index Advisory
3	Becton Dickinson	27	Jaipur Rugs
4	Berger Paints India Ltd	28	JP Morgan Chase & Co.
5	Boston Scientific	29	L & T
6	Britannia Industries Ltd	30	Maruti Suzuki Ltd.
7	Capgemini	31	National Commodity & Derivative Exchange of India
8	Care	32	National Power Co. Ltd
9	CCIL	33	Oberoi
10	CitiBank	34	Ocwen Financial Corporation
11	Dabur India Ltd	35	Pears Capital
12	Emami	36	Pitney Bowes India
13	Ernst & Young	37	PWC
14	Estatelister.com	38	Reckitt Benkiser
15	Exide Industries Ltd	39	Sabmiller
16	Fullerton Securities	40	Singhi Advisors
17	Hector Beverages	41	SocieteGenerale
18	HSBC Bank	42	Sports Gurukul
19	HT Media	43	UAE Exchange
20	Hero Motor Corp.	44	Unicon Securities
21	Hindustan Coca Cola	45	Wipro
22	IBM	46	Yes Bank
23	ICICI Bank		
24	IL&FS Ltd		



Banking & Finance

A plethora of multinational and domestic organizations participated with great enthusiasm and offered exciting roles reinstating faith in the highest CAT cut-off of IIM Ranchi. A private equity firm with UK operations recruited for the first time from the campus. Another interesting profile was offered in Mergers and Acquisitions by a boutique investment bank. Other roles in this sector were in the area of Investment Banking, Corporate Banking, Equity Research, Credit Research, Consumer Banking, Mortgage Services, Project Finance etc.

Prominent Recruiters: *Citigroup, JP Morgan, HSBC, Societe Generale, Ocwen Financial Corporation, UAE Exchange, IL & FS, ICICI Bank, Yes Bank, Altisource, Fullerton Securities, Unicon Securities.*

Marketing & Operations

IIM Ranchi continued its cherished relationship with several companies in this domain. This year's summer internship process saw several new recruiters in the much sought after FMCG space. Additionally, a substantial chunk of roles offered in this domain came from sectors like medical devices, automobiles, pharmaceuticals, market research, media, e-commerce etc.

Prominent Recruiters: *Reckitt Benckiser, Hindustan Coca Cola Beverages, Britannia, Dabur, SABMiller, Emami, Hero Motocorp, Maruti, Boston Scientific, Becton Dickinson, Berger Paints, HT Media, IMRB, Exide.*

Consulting, Analytics and General Management

With a view of becoming a preferred destination for analytics in the future, students from the 1st year showed keen interest in this area. Several past recruiters reaffirmed faith in the students by not only visiting again but offering PPOs/PPIs to the students of the 2nd year.

Prominent Recruiters: *Ernst & Young, Capgemini Consulting, Index Advisory, Asclepius Consulting, IBM, Pitney Bowes, Oberoi Group*

In a demonstration of diversity among the batch, the students also bagged roles in illustrious areas like HR, Operations and Project Management.

Mr. Abhinandan Dhoke, Regional Sales Manager-Britannia opined: *"This was our first visit to IIM Ranchi and we found the students very good and well prepared for the selection process. The students here are comparable to those at other top B-Schools. Additionally, the process was efficiently managed."*

Prof. Subir Verma, Dean - IIM Ranchi, quipped *"Despite the economic slowdown and growing scepticism about hiring, the corporates showed great faith in our students. The success of the process clearly indicates that IIM Ranchi truly belongs in the league of top B schools."*

The industry support for the new batch exceeded expectations, considering the current global economic scenario. It reiterates the fact that the 9th IIM is rapidly expanding its horizons and becoming a favoured destination for the companies.

Final Placements

BATCH 2010-12

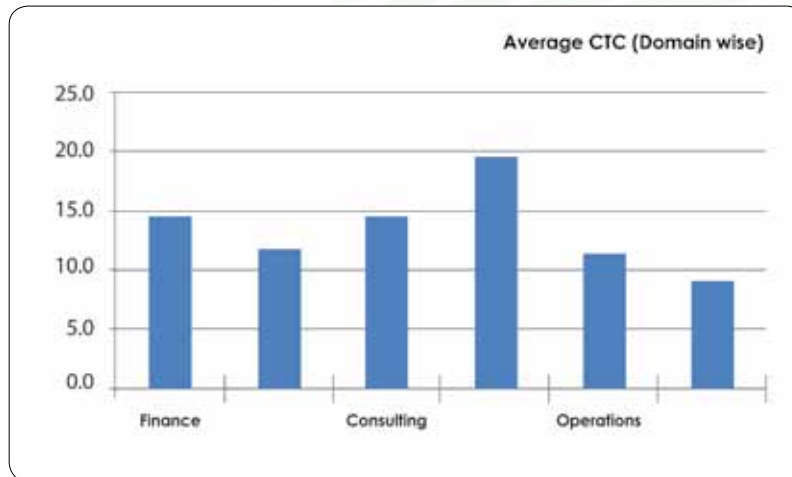
IIM Ranchi marked the successful completion of placements of its first batch graduating in 2012. The placement process for the batch of 43 students began in mid-January and was conducted on a cohort basis.

The response from the industry was encouraging considering the tough economic scenario. The success of the placement process is primarily attributed to the performance of the students during summer internship and success at several company sponsored B school events. 5 students had received PPOs from organizations before the process began and 1 was accepted.

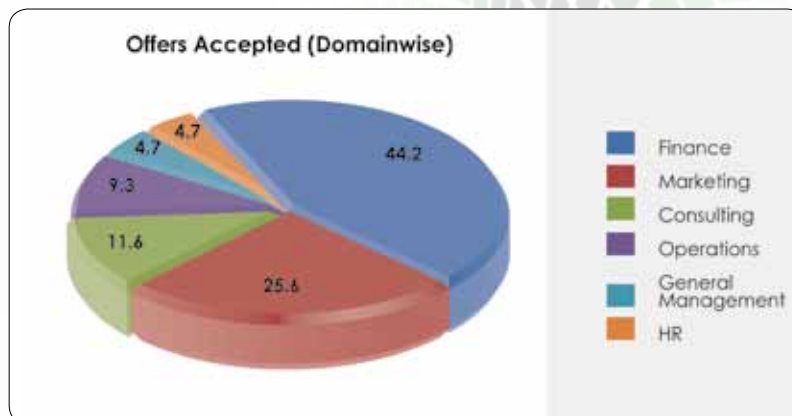
The process saw participation from as many as 30 recruiters with 43 students with 65 offers. 39 companies had confirmed participation in the placement process with several of them hiring more than their planned intake. As many as 12 recruiters from the last two summer internship process reaffirmed faith in the students of IIM Ranchi during final placements as well. YES Bank made 6 offers, which was the highest number amongst the participating companies. 6 lateral offers were made to the batch in different sectors like telecom, banking and consulting.

Some of the companies that participated in Final Placements

Sl	Name of the Company	Sl	Name of the Company
1	Altisource	14	ING Vysya Bank
2	Aranca	15	Jaipur Rugs
3	Berger Paints India Ltd	16	Maruti Suzuki India
4	CARE India	17	Mu Sigma
5	Cavin Kare Pvt Ltd	18	Pfizer India
6	CitiBank	19	Polaris India
7	Ernst & Young	20	Reserve Bank of India
8	Godrej Industries Ltd	21	Sonata
9	HSBC Bank	22	TechNova
10	HT Media	23	Titan Industries Ltd
11	ICICI Bank	24	UAE Exchange
12	ICRA Online Ltd	25	YES Bank Ltd
13	iCRM Malaysia		



As many as 3 international offers were made for roles in Middle East and Asia Pacific. The highest foreign salary offered was Rs.24 lacs (cash components only) to two students for roles in Middle East. Additionally, the highest domestic salary of 23 lacs per annum was offered by a financial services firm to two students. The average domestic salary for the batch stood at a whopping 12.97 lacs with the media salary being 12.5 lacs per annum. The minimum accepted offer in the placement process was of 8 lacs per annum.



Finance

IIM Ranchi continued to perform exceedingly well in Finance with its roots of IIM Calcutta as mentor. The promising IIM excelled at finance despite the downturn in the financial market with close to half the batch (44.2%) opting for finance related roles.

Certain recruiters in the finance domain (domestic and MNC banks) recruited exclusively from IIM Ranchi amongst the new IIMs. A senior HR from a domestic bank quoted: *"We participated in the summer placement process for the first batch and our experience with the interns was very good. Hence, we came back to recruit here in numbers despite low planned intake this year."*

A boutique investment banking firm based out of Mumbai recruited offering M & A roles. Another highlight was the enthusiastic participation of several companies in the banking sector. Roles offered in finance included investment banking, investment banking research, credit research, retail banking, corporate banking, mortgage services and economic research.

Prominent Recruiters: *Citibank, HSBC, Ocwen Financial Services, ICICI Bank, YES Bank, HDFC Bank, ING Vysya Bank, Aranca, CARE Ratings, ICRA, UAE Exchange, Reserve Bank of India.*

Marketing & Operations

Riding on the success of the summer placements 2011 wherein several top marketing companies participated, the final placements saw interesting roles in several sectors like FMCG, e-commerce, media, consumer durables, manufacturing, market research and pharmaceuticals. Roles in this domain were opted by 25.6 percent of the batch and included profiles like B2B marketing, business development, sales, brand management, market research etc.

The National Sales Head of a participating company in this domain and an alum of IIM-A quipped *"I was skeptic about the new IIMs but was pleasantly surprised after interacting with the first batch students here. Surely, IIM Ranchi has a great future ahead."*

The domain saw participation from 7 new recruiters which offered roles to the students.

Prominent Recruiters: *HT Media, Flipkart, Godrej & Boyce, Pfizer, Maruti, Tata Steel, United Spirits, Eveready Industries, Titan, Berger Paints, Cavinkare.*

IT & Consulting

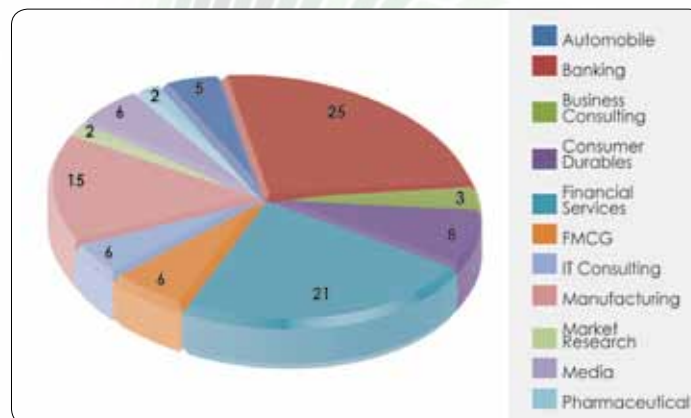
With close to 50% having prior work experience, roles in IT & Consulting also attracted considerable interest. Ernst and Young offered roles for its Business Consulting division after participation in the last two summer process.

Prominent Recruiters: *Ernst & Young, Sonata Software, Polaris, Actuate Management Consulting*

General Management & HR

New recruiters dominated in this space with Jindal Steel & Power offering its Lead Management Trainee Programme. With the commencement of the PGDHRM course next year, IIM Ranchi plans to attract more companies in this domain.

Prominent Recruiters: *RPG Group, Jindal Steel & Power, Jaipur Rugs*



Following are the highlights about the placement process:

- Several recruiters in finance domain recruited exclusively from IIM Ranchi among the new IIMs
- The average salary offered to the students was Rs.13.60 lakhs, median being 12.5 lakhs while maximum and minimum were 24 lakhs and 8 lakh s respectively.
- Some niche profiles like Media Marketing and Strategic Development were offered to the students
- 3 students from the batch of 43 bagged international offers in Middle East and South East Asia

“First final placements of IIM Ranchi excelled beyond expectations, given the tough economic times. Not only everyone got n offer in their area of interest but grabbing 3 international offers is another feather in the cap of this budding institute. To facilitate a better interaction between industry and students, we opted for a cohort based system which was appreciated by the recruiters and other stakeholders” said Kumar Abhishek, Secretary, Placement Committee.

Convocation

PGDM 2010-12



IIM Ranchi celebrated its maiden convocation on April 11, 2012 at the Aryabhata Auditorium in Ranchi University campus. The ceremony commenced with a prayer to the Almighty.

43 students of 2010-12 batch were conferred diplomas in the presence of the Chief Guest, Governor of Jharkhand, His Excellency Dr Syed Ahmed and Director of IIM Calcutta, Mentor Director of IIM Ranchi, Prof Shekhar Chaudhuri. The Diplomas were given by the Chairman of the Board, Mr R C Bhargava.



The **Gold Medals for excellence in academics** were conferred upon the first three rank holders- **Aditya Somani**, **Saurabh Pratap Singh** and **Anubhav Jauhari** respectively by Dr Syed Ahmed. The **Gold Medal for Best Outgoing Student** was awarded to **Vijaya Krishna Kandula**.

Aditya Somani, **Shrey Kumar Singh** and **Singhania Ankit Vishwanath** were awarded certificates for the best project in Finance, Marketing and Operations.



CONVOCATION
PGDM
2010-12



In his address the Chief Guest, His Excellency Dr Syed Ahmed said *“I am happy to know that IIM Ranchi is on top among all six new IIMs. To study and pass out from an education institute is quite normal for a student and there is nothing new in it, but when they use this education for the society and nation; then they become unique. IIM Ranchi students have done this which is very unique in my view”.*

Mr Bhargava, the Chairman Board of Governors in his presidential address said *“There are no short-cuts in life. As young management graduates, you must have realized the same during your two years of stay at IIM Ranchi. The transition from college to a company is not going to be easy. You must learn to work within the corporate framework and its ethos. Do not think that your learning process has ended at IIM Ranchi. In fact it is just starting.”*

He also said *“Never compromise on values. Even if the organization expects you to be pliable, please do not yield to temptations. You are required to uphold the values of your alma mater. In the long run, integrity and values distinguish the leaders from others.”*

Dr M J Xavier, Director of the institute briefed on the activities which have taken place in IIM Ranchi since its inception. He congratulated the graduating batch and said *“You are entering the corporate world at the time when we are witnessing a deficit of ethics and values. Please remember that you are going as catalysts in to the organizations to bring about a radical change in the mind set of the corporate leaders from pure profit orientation to profit with principles.”*

Prof Shekhar Chaudhuri, in his address briefed the teething troubles they faced in setting up IIM Ranchi. He said they accepted the mentorship when other older IIMs did not accept it because of anticipated difficulties. He said, he is glad that IIMC got the opportunity to take on the challenge and it is proud of having made some contribution to the development of IIM Ranchi and to management education in the country. He also said *“It is wonderful to see IIM Ranchi, the ugly duckling, getting transformed into a beautiful and graceful swan.”*

Dr Subir Verma, Dean Academics delivered vote of thanks. On behalf of IIM Ranchi, he expressed gratitude to the Hon’ble Governor for taking out some time from his busy schedule and agreeing to be the Chief Guest for the convocation. While thanking the Mentor Director, Prof Shekhar Chaudhuri and his team from IIMC, he said IIM Ranchi is proud to have been mentored by the team from IIMC under the leadership of Prof Chaudhuri. To commemorate the occasion mementoes were given to the Chief Guest and Mentor Director. He expressed his sincere thanks to the Chairman and Members of the Board of Governors. He congratulated the parents, who supported their wards in their academic endeavors. He also thanked the director under whose guidance and leadership IIM Ranchi has reached to new heights.

IIM Ranchi hosted a dinner for all those who were invited for the convocation.

Awards & Rankings

Awards

1. IIM Ranchi received *“The Most Admired Brand in Education”* Award from Dainik Bhaskar on September 11, 2011.



2. In a very short span of time IIM Ranchi created its own space at National Level. Prof M J Xavier, Director of the Institute was awarded the *Chanakya Award* for Innovative Leadership 2012 from Public Relation Council of India on February 13, 2012 in a national level conference at Trident Nariman Point, Mumbai. Chanakya Award for Achiever is awarded to those who create a unique identity of themselves in a very short span of time in their professional career in industry and bring the institute to a new heights with their new innovative ideas and execute them.
3. Based on the study of academic and research institutes, Prof M J Xavier, Director, IIM Ranchi has been bestowed the *“Amity Academic Excellence Award”* during the 14th International Business Summit (INBUSH) being organized by Amity International Business School, Amity University, Noida (22nd - 24th February 2012) with a focus on *“Building Spiritual Quotient, Emotional Quotient & Human Quotient along with Physical Quotient is Essential for Creating World-Class Global Organizations.”* Given the award on February 23, 2012 at 11.30am.
4. IIM Ranchi Chairman, Mr R C Bhargava was the recipient of *“The Emperor of Japan – The Order of the Rising Sun Gold & Silver Star Award”* from the Emperor of Japan.

Rankings

1. IIM Ranchi Ranked *28th over-all and 4th Best in the Eastern Region* (Ahead of IIM Shillong) Hindustan Times, August 31, 2011
2. IIM Ranchi has been awarded the *1st rank among new IIMs, and the 8th rank nationally* in terms of aspirant’s preference.

Student Achievements

The students brought honor and privilege to IIM Ranchi by participating and winning in competitions organized by various B-Schools. Some of the competitions and winners are:

1. **TAS ALTIUS-2011:** Annual Fest Confluence-2011 (a general management even of IIM Ahmedabad), a very renowned and esteemed competition across all the 4 domains and 414 participants from the top 30 B-Schools in the country.

IIM Ranchi is proud by the remarkable achievement of **Aditya Somani** of PGDM 2011-13 batch, who won the 1st prize in this competition. The event is judged and sponsored by Tata Administrative Service.

2. **BUSINESS TODAY CASE STUDY COMPETITION-2011 :** **Hanu Prateek Kunduru** of PGDM 2011-13 batch has won the Case Study Competition at the Business Today International Conference in New York which had a participation of over 150 top college students from more than 100 universities from 20 countries in the world and all the Tier 1 universities of the US. As the winner he had the honor of receiving the award from Mr. Joshua Rosenbaum, Managing Director of UBS Investment Bank along with a signed copy of his book.
3. **MARKETRIX - Intaglio-2011:** **Arvind Ekka, Ankit Goel and Birma Ram** of PGDM 2010-12 batch have won the first prize at Marketrix, an all India contest based on digital marketing at IIM-Calcutta's business fest: Intaglio.
4. **INNOVATIVE IDEATORS-2011:** This event saw the participation of more than 800 teams from all the top B-Schools of the country. IIM Ranchi had 3 teams reaching the finals in this prestigious event. The team comprising **Mudit Kumar Jain, Avishek Basu Mallick, Nishant Vatsa, Sameer Agrawal** and **Paraag Sabhlok** reached the final stage of final round and presented their case and paper to Mr Pankaj Acharya, CEO of MAD(e) in India.
5. **QUIZZIT'11:** IIM Ranchi had the privilege of hosting the Quizzit'11 for the eastern region. **Vikat Patil** and **Akashdeep Sah** of PGDM 2011-13 batch secured the first and third place respectively. In addition to this, **Vikat Patil** also represented the eastern region at the Quizzit finals held at Kolkata.
6. **QUIZNEY LAND:** A three member team comprising of **Vaibhav Bansal, Sunny Sumanshu** and **Vishal Shetty** won the first prize in a quiz conducted by Quizneyland, the quizzing club of IIM Ranchi.

7. **KAIROS FELLOW-2011:** Hanu Prateek Kunduru of PGDM 2011-13 batch has been selected as the Kairos Fellow for the year 2012 by the Kairos Society (advancing the world through entrepreneurship and innovation), USA. As part of the fellowship, he has been invited to attend the Kairos Global Summit held at the United Nations (UN) and the New York Stock Exchange (NYSE) in New York on Feb 2-5, 2012.

Global Fellows represent the top students from the best universities around the world including Harvard, Stanford, MIT, Oxford & Cambridge.

The student entrepreneurs had the opportunity to meet like-minded entrepreneurs and gain invaluable advice, guidance and perspective.

8. **NCMS 2011:** The AIMA organized the 8th National Competition for Management Students for management students to hone their knowledge and test their business acumen to battle with the best in the country. The competition saw participation from more than 200 teams (over 150 B Schools) across the country. The team from IIM Ranchi comprising of **Yash Agarwal** and **Rachit Sharma** initially won the regional round (Eastern Region) and later secured 3rd position on national level. **Rachit Sharma** also won the Best Budding Manager award.



9. **BULLS AND BEARS** : **Vibhore Goyal**, a first year PGDM student was the day winner at Bulls and Bears an online trading competition held by NMIMS.

10. **AVALON CONSULTING**: **Rachit Sharma** and **Sumanshu Sunny** were selected among the top 50 teams from all over India in the Finding Sun Tzu challenge 2011 conducted online by Avalon Consulting.

11. **AARAMBH-2011** : **Avishek Basu Mallick** and **Sameer Agrawal** won the first prize of Rs. 5,000 at 'Conundrum' which was a quizzing event at AARAMBH'11 conducted by IIM Ranchi. **Rachit Sharma** and **Hanu Prateek Kundru** won the third prize of Rs. 2,000 at 'War of Words' which was a debate competition at AARAMBH'11.

12. **VARCHASVA- 2011**: A group of fifteen talented students from both first and second year PGDM represented IIM Ranchi at the cultural fest of IIM Lucknow- Varchasva '11. They participated in various events and were also triumphant at some of them. IIM Ranchi cricket team faced stiff competition from other teams and eventually secured the second runner-up position. Carom team comprising of **Sujeet Anand**, **Vikat Patil** and **Sujith Kumar** from the first year PGDM and **Rahul Singh** and **Shashank Shekhar** from the second year PGDM won the silver medal. We were also the runner up in the LAN gaming event- Age of Empires. These students also performed on the stage and enacted a play which was tremendously appreciated.

13. **Bloomberg Assessment Test (BAT)**: An Online Test was conducted at IIM Ranchi premises on Sunday, August 28, 2011. Approximately, 70 students (from both the batches) registered for the Test and around 50 students appeared for The Online Test.

Bloomberg Ventures, in collaboration with various financial services employers and universities around the world, has been working on creating the BAT, a global assessment for undergraduate students around the world who are interested in a career in finance or related fields that require some level of financial knowledge.

14. **Aarohan – 2011**: A few students from IIM Ranchi (2011-13 Batch) had gone for the St. Xavier College's Cultural Festival "**Aarohan**" held on 17th and 18th March, 2012. They participated in very few events but still were able to get the "**Overall first runner up**" prize with individual and team prizes in all the events they participated.

Following is the list of the events they participated and the names of winners:

1. Business Baron(Team event)

1st prize - Vikat Patil, Vishal Shetty, Yash Agarwal, Yogesh Taak

2. Business Quiz (Team event)

1st prize- Hanu Prateek Kunduru, Akashdeep Sah, Varun Shaunik

2nd prize- Avishek Basu Mallick, Amandeep Singh, Sameer Agrawal

3. The Negotiator (Individual event)

1st prize- Yash Agarwal

4. Antakshari (Team event)

1st prize- Akashdeep Sah, Vikat Patil, Vishal Shetty

5. Solo Singing (Individual prize)

3rd prize - Vikat Patil

15. **Alpha Seeker 2010** IIM Ranchi students got top honors at **Alpha Seeker 2010**, NMIMS
16. **Hanu Prateek Kundru**, first year PGDM student, has been invited to participate in the Business Today International conference in New York. He will be one among the 150 top college students chosen from more than 100 universities spanning 20 countries. These students will meet and interact with over 70 Fortune-500 CEOs and executives. The conference will take place from November 19-22 this year at the Grand Hyatt hotel in New York.

Posted on October 9, 2011 in Telegraph

3 teams from IIM Ranchi bagged 3 out of the top 5 spots in Alpha Seeker 2010, Narsee Monjee's national virtual stock trading competition among 300 participating teams. IIM Ranchi beat teams from colleges such as IIM Calcutta, Lucknow, Kozhikode, Rohtak, Indian School of Business (Hyderabad), Faculty of Management Studies (Delhi), XLRI, Jamshedpur, SP Jain Institute of Management, Mumbai, Management Development Institute (Gurgaon) and Institute of Management Technology, Ghaziabad, among others.

The winning teams were

1. First place

Saurabh Pratap Singh, Kumar Abhishek

2. Second place

Mayank Kumar, Ish Girwan

3. Fourth place

Jay Vora

Student Activities

Committees

The foundations have been built and IIM Ranchi is all set to reach the heights it had promised. The students of this institution are focused to help it achieve greater success in the coming years. We, at IIM Ranchi, believe in the ability of working together as a team. The Institute has developed a student run approach and students are guided ably by the faculty and administration.

To ensure the all-round development of the institute and the students, committees and clubs have been set up. The committees ensure smooth functioning of the student body while the clubs provide the students an opportunity to follow their varied range of interests.



Academic Committee

The Academic Committee acts as a formal channel of communication between the students and the faculty on all academic matters viz. scheduling and rescheduling of classes, grading the quality of teaching and content, necessity for review classes, etc. It also coordinates the continuous development and the upgradation of the academic infrastructure such as Library, Academic Databases etc. Academic Committee is responsible for managing the student code of conduct with respect to academics. It also undertakes the responsibility of arranging relevant workshops and knowledge sessions for general benefit of students.

Placement Committee

The Placement Committee is responsible for maintaining corporate relationship and handles placement related activities in the college.

Technology Committee

The Technology Committee under the aegis of the Student Association at IIM Ranchi is responsible for all the technology and IT infrastructure related issues at campus. Right from managing services and infrastructure like LAN, internet facilities, student / faculty email, servers, software applications, video conferencing, website design and development, to advising and assisting the IIM Ranchi administration on implementing and upgrading

to the latest and most modern solutions in ERP, Learning Management Systems, Library Management Software and new processes to ease manual work and automate existing processes like admissions, fee payment, course management etc. The Technology Committee strives to bring in the best in class tech facilities to IIM Ranchi. It is also responsible for all the Knowledge Management initiatives and providing assistance with respect to software and technology related requirements of all the student bodies under the aegis of the Student Association.

Sports and Cultural Committee

At IIM Ranchi, we believe that cultural and sports events play an integral role in overall personality development. The fully equipped gymnasium provides students the opportunity to blow off some steam and remain physically fit in this rigorous and busy daily routine. Apart from the gymnasium, both indoor and outdoor facilities are available at the hostel. The indoor facilities include carrom, chess, table tennis and world class outdoor sports facilities are provided at Khelgaon which is at a walking distance from the hostel. The outdoor facilities include cricket, football, badminton, tennis, basketball, swimming etc. Various intra college sports events such as table tennis, carrom, cricket tournaments are conducted whenever possible.

Student Facilities Committee

The role of facilities becomes important when it comes to a fully residential programme. Students leave their homes to make their career. With students coming from all over India, Student Facilities Committee (SFC) ensures that everybody's taste buds are satisfied by serving healthiest and tastiest food all-round the year, ranging from North Indian to South Indian and from local specialties to mouth watering Chinese cuisine. The canteen is made open whole night to satisfy the midnight cravings of young guns. Conveyance to and fro is taken care of as per the schedule. Also, occasional trips are arranged for the recreational activities.

The hostels are absolutely secure with the guards available all round the clock. Housekeeping and laundry services are provided on regular basis. SFC makes sure that one gets all the calmness and comfort during the stay at IIM Ranchi.

Literary and Media PR Committee

Literary and Media PR Committee handles a mandate of enormous importance. The members of this committee shoulder the responsibility of upholding the brand image of the institution in the eyes of the world.

The members of the committee are required to coordinate among themselves for the optimum functioning of both the Literary and the Media PR Committee. The Literary Committee interacts with both the administration as well as the teaching staff to ensure qualitative inputs in the quarterly newsletter and the annual magazine. For the media, PR Committee fosters relationship with the media to ensure publicity for events organized by IIM Ranchi.

Alumni and International Relations Committee

The Alumni and International Relations (AIR) Committee is the academic counterpart of the Corporate Relations Committee along with a host of other responsibilities. It establishes relations with premier B-schools around the world so as to facilitate the student exchange programme which is a crucial part of a top B-school's curriculum. In the face of globalization, experiencing diverse cultures is one of the factors that hone the personality of an individual adding to his versatility and this committee has been entrusted with this very crucial task. This also ensures the IIM Ranchi brand receives international exposure. The alumni forms an important part of a college's legacy and hence networking with alumni, facilitating alumni interactions through workshops, reunions and various events come under the purview of the AIR Committee.

Clubs

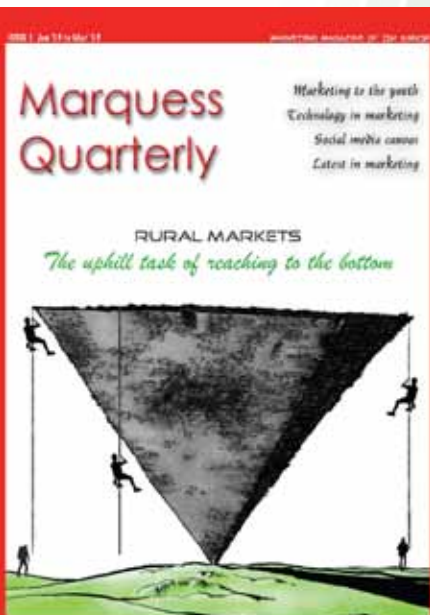
Finesse - The Finance Club

This club for finance enthusiasts is a student driven initiative dedicated to nurture and enhance the fin-quotient of students and develop synergies in collaboration with industry. The activities of Finesse achieve these goals by helping students explore the field of finance. It provides a platform to keep its members updated on the latest trends and developments in corporate finance, capital markets, investment banking and other related areas by regular club meetings. Through its ties with the industry, the club aspires to organize guest lectures on current economic and financial topics. The Club also comes out with a quarterly magazine which covers analysis of various sectors and stock market updates.

Marquess - The Marketing Club

Marquess, the Marketing Club of IIM Ranchi, is devoted to ignite interest and passion for marketing among students and to provide the necessary finesse to the budding marketing managers. Marquess, through various sessions, quizzes and workshops, focuses on realization of concepts and ideas that help companies satisfy the customer's broad needs and narrow wants, which is the surviving principle of organizations.

The Club organizes various sessions, seminars and market research activities. Apart from fun filled ad-making and slogan writing competitions, the club provides a firsthand exposure to practices through case analysis on various organizations and live case studies on start-ups. The club has also been publishing weekly newsletters and working on to launch its first quarterly magazine before March, next year.



Sankriya - The Operations Club

This club envisages cultivating interest, providing opportunities and challenges to the student community in the field of operations research and management beyond the academic discipline. It seeks to explore the activities associated with creation, production and delivery of the organization's goods and services along with its business implications.

The club tries to ignite the minds of students in the field by organizing weekly activities like presentations, guest lectures and case studies on various industry practices like Six Sigma and Lean Manufacturing. It also provides opportunities for the students to explore new frameworks, models and trends. The club organizes inter and intra college level case studies.

Activities

- Organizing events and competitions including lectures, quizzes and workshops related to their respective disciplines.
- Scouting for opportunities for the interested members to be part of live projects with respect to their specific disciplines.

Conundrum - The Consulting Club

The Consulting and the Strategic Management Club of IIM Ranchi aims to facilitate a seamless transition from B-school environment to a successful career in management consulting. The Club strives to provide students with ample opportunities for interaction with the consulting industry. Conundrum aims to provide solutions to the problems faced by various large, medium and small sector industries by organizing competitions and facilitating practical applications of classroom concepts by students. The club also organizes lectures by the stalwarts of the consulting industry so that the students are made aware of the nuances of the sector.

E-Cell - Entrepreneurship Club

Entrepreneur is a French word first defined by economist Richard Cantillon. Jean-Baptiste has coined the word 'entrepreneur' and defined it as, one who takes to hand. Following the essence of the meaning the Entrepreneurship Club acts as a catalyst for fostering entrepreneurship among students.

The prolific peer group at IIM Ranchi administers the process of stimulating thought process and with collaborative efforts of like-minded individuals helps nurture ideas capable of disruptive innovations.

Activities

- Inter and Intra competitions for social and business plans
- Organize and create awareness to generate participation in Entrepreneurship Workshops
- Participate and organize interactive sessions with SME's
- Organize interactive sessions with Venture Capitalist and Angel Investors.

Samarpan - The CSR Club

In its quest for the establishment and perpetuation of a just, harmonious, and prosperous society, IIM Ranchi has always strived to collaborate with various stakeholders. The real challenge is not of highlighting the problems but of identifying the root cause of the problems and suggesting some practicable and implementable solutions and this club serves that purpose.

We orchestrate health camps, blood donation camps and conduct classes for the under-privileged children. Case studies are conducted on the various social issues present in the society to give a comprehensive outlook of the “samaaj” we live in.

Besides these prominent clubs, some special interest clubs such as cine club, music club, photography club are also active on the campus to cater to the hobbies and the interests of the students.



Guest Lectures

Many Guest Lectures were conducted by eminent speakers from different fields

■ ***“Entrepreneurship”*** by Prof Deepak Srivastava, Finland, Europe in Jul 2011.

■ ***“Retail Management”*** by Prof Bidyut K Acharya, Independent Marketing & Management Professional, Kolkata in Aug 2011.

■ ***“On Game Theory”*** by Mr S K Das in Sep 2011.

■ ***“Turnaround of HEC”*** by Mr G K Pillai, CMD, HEC Ranchi.

■ ***“Relevance of International Financial Institutions for Economic Development”*** by Mr H Satish Rao, former Director General, Asian Development Bank, Manila, Phillipines.

■ ***“Working with Emotional Intelligence & Primal Leadership”*** by Dr R K Rai, Director, Centre for Training in Primal Leadership – Asia, Ranchi.

■ ***“Future of Banking Crystal Ball Gazing”*** by Mr V Srinivasan, General Manager, PNB, Chennai.

■ ***“EVP and Head-Supply Chain, Vodafone”*** by Mr VKM Reddy on Oct 12, 2011.

■ Mr Shraman Jha, SVP NIIT on Oct 24, 2011.

■ ***“Unleashing The Potential In You”*** by Mr Allen Sequeira, Executive Vice President - Group HR Mahindra Group on Nov 10, 2011.

■ ***“Investment Banking”*** by Mr Abhishek Bhagat, MD, Elara Capital on Nov 13, 2011.

■ ***“Business Mega Trends And Hr 2020”*** by Mr Nadeem Kazim, Director (HR & Personnel), Exide Industries Limited, Kolkata on Nov 14, 2011.

■ ***“Nature, Environment & Disaster Management”*** by Mr B. K. Bharat Bhushan & Ms B K Jaya from Brahma Kumaris on Nov 15, 2011.

■ ***“Collaborate Or Perish: How It Is Enabling New Business Structures”*** by Dr K Viswa Viswanathan on Nov 22, 2011.

■ ***“Social Media Marketing”*** by Dr Mohan Lal Agarwal, Professor of Marketing, IMT Dubai on Dec 2, 2011.

■ ***“Inner Development”*** by Prof Ramnath Narayanswamy, Prof of Economics & Social Sciences, IIM Bangalore on Dec 6 & 7, 2012.

■ ***“International Project Management”*** by Prof Binay Anand, Manager, Engineering Systems, Chicago Bridge & Iron, Houston, Texas on Dec 15, 2011.

■ ***“Leadership Development”*** by Mr Deepak Bharara, Director - Corporate HR, Lanco Infratech Limited on Jan 4, 2012.

■ ***“Data Envelopment”*** by Prof Subhash C Ray, Professor of Economics, University of Connecticut, USA on Jan 2 & 3, 2012.

Industry Interactions (Colloquium)

IIM Ranchi came out with a novel concept by organizing Colloquium 2011 to increase the scope of corporate interaction for its students.

Some of the esteemed guests who participated in Colloquium 2011

Mr Anup Bagchi

MD & CEO, ICICI Securities

Mr Ajay Garg

Founder & MD, Equirus Capital

Mr Makarand Khatavkar

Head - HR, Deutsche Bank

Mr Atul Sinha

VP - New Business Development,
Britannia Industries

Mr M Kishore Gandhi

MD, JP Morgan

Mr Rajesh Padmanabhan

Head - HR, Capgemini

Mr Gajendra Nagpal

Founder & CEO, Unicon Financial Intermediaries

Mr SV Nathan

Director- Talent, Deloitte

Ms Geetu Verma

Executive Director, PepsiCo

Mr Allen Sequira

EVP - HR, Mahindra & Mahindra

Mr Sanjesh Thakur

Partner, E&Y

Mr K Sriram

President- Sales & Marketing, Pidilite Industries

Mr Abhishek Bhagat

MD, Elara Capital

Mr Shraman Jha

SVP, NIIT

Mr Bhaskar Prasad

SVP, Citibank

Ms Revati Kasture

Head of Research, CARE Rating

Mr N E Sridhar

Senior Manager, Business Excellence,
Titan Industries

Mr Ajoy Lodha

Partner, Singhi Advisors

Mr Pallav Sinha

Founder and CEO, Fullerton Securities

Ms Sandra Martyres

Deputy CEO, Societe Generale

Ms Shaily Gupta

Group HR Head, Edelweiss Capital

Mr Ghanshyam Das Khandelwal

Director & Head – Strategic Transactions Group
(Investment Banking), HSBC

Mr Utkarsh Majumdar

VP Global Research (Equity Research), HSBC

Mr Alok Mohapatra

Director, BNP Paribas

Mr Ganesan Ampalavanar

Executive Vice President, Nestle India

Mr Manish Sinha

Director - HR, Becton Dickinson

Mr Arun Nagarajan

Head, FX and Derivatives,
Kotak Mahindra Bank

Mr VKM Reddy

EVP and Head - Supply Chain, Vodafone

Mr Nadeem Kazim

Director (HR & Personnel), Exide Industries

Conferences, Seminars and Workshops Organized

Aarambh

First Inter College Event, Aarambh was held on August 15, 2011. The event sought to embolden the spirit of freedom and to provide a platform for young and enthusiastic minds to vent out their love and respect for the nation. It started off with “Freedom Run” – a five kilometer marathon run. This was followed by series of events starting with flag hoisting. Soon after the central event, children from various schools in and around Ranchi participated in a painting competition titled “Mann ki Udaan”. This was followed by a quizzing event titled “Conundrum”. Students from XLRI, XISS, ICFAI, BIT Mesra, etc. participated. The competition then moved towards more serious and thought provoking exercise of Debate titled “War of Words”. Finally, a Skit titled “Hum Ek Hain” was performed brilliantly to show the unity among Indians.



Hindi Pakhwada



As per the Directives of Govt. of India, IIM Ranchi also celebrated Hindi Fortnight on 13th Oct, 2011.

During the fortnight various activities and competitions were arranged among the staff and students of the Institute to promote Hindi as Official Language. There were competitions like Extempore, Dictation, Recitation and Cross Word separately for the staff and the students.

The Fortnight was inaugurated by the Director of the Institute, Prof MJ Xavier. A common Open House Quiz competition was organized for the staff and the students during the Opening Ceremony and on the spot prizes were given to the winners. During the Closing Ceremony, 'Antakshari' of Hindi Songs was organized in which 5(five) teams - SA, RE, GA, MA, PA (3 from the students and 2 from the staff were the finalists). The winner and 1st runner up were the students' team whereas the 2nd runner up was the staff team.

For the other competitions, individual Trophies and Certificates were awarded to the winners during the Closing Ceremony. The Director, Prof. Xavier, Dean Prof. Subir Verma and GM (Administration), Shri Rajesh E Patro, addressed the audience present and highlighted the importance and need of Hindi as Official Language of the Nation. The events were designed, planned and conducted by the Administrative Officer, Shri G. Jilani.

The programme was a great success and was highly appreciated by both the student community and the staff. Media was also invited and the events received excellent coverage with appreciation.

Vigilance Awareness Week

As per the Directives of Government of India, Vigilance awareness week is observed by Central Vigilance Commission every year. On November 14, 2011 a pledge was taken by all employees of IIM Ranchi.

The observance of the week creates awareness among Government Departments, Institutions and people to check corruption at every level. It inspires the system to implement preventive measures effectively, so that transparency and accountability can be maintained in governance. The basic motto of this week is to create a corruption free society.

Candle Light March

IIM Ranchi organized a candle light march on 19th November, 2011 in memory of Mr Manjunath Shanmugam, an IIM Lucknow alumnus, who was killed in his bid to fight corruption. He refused bribes and ignored threats to fight oil adulteration. All the students of IIM Ranchi took part in this candle light march and took an oath to uphold the values of truth and honesty in their lives. The oath was administered by the Director of IIM Ranchi, Prof M J Xavier, who underscored the importance of transparency and integrity in our professional and personal lives. Saluting Manjunath's commitment to integrity, IIM Ranchi expressed its solidarity with other students of the IIM fraternity.



Change The Mind – Mind The Change



On November 19, 2011 IIM Ranchi & Central Institute of Psychiatry Ranchi jointly organized a special Workshop in “Neuro Management” titled “Change the Mind – Mind the Change” to expose the participants to new developments in this dynamic new field and the areas that IIM Ranchi and Central Institute of Psychiatry plan to explore jointly.

Programme and Coverage:

- Welcome Address by Prof M J Xavier-Director, IIM Ranchi.
- Address by The Chief Guest Dr S Haque Nizamie-Director, Central Institute of Psychiatry, Ranchi.
- Address by The Keynote Speaker Dr Nishanth Goyal, Central Institute of Psychiatry.
- Address by Mr Amit Dhawan, Dainik Bhasker, Ranchi.
- Vote of Thanks by Prof Subir Verma, Dean-IIM Ranchi.

Findings of A Neuro-Marketing Study in India

Dr Deepali Singh, Indian Institute Of Information Technology, Gwalior

Neuro-Management – A Research Agenda

Ms Jaya Mehrotra, Faculty Research Associate – IIM Ranchi and
Mr Ajith Menon, Dentsu Advertising, Bangalore.

Transcendental Meditation – Neuro Effect

Dr Lane Waggoner, International Director, Maharshi Corporate Development Programme, New Delhi.

Msme Workshop



On 7th December 2011, a conglomeration of different stakeholders in MSME sectors viz. bankers, intellectuals and government officials had assembled to ponder upon the opportunities for MSME and to find out the solutions to some of the compounding problems of this sector. The conference was organised by ICC (Indian Chamber of Commerce) and was titled “MSME linkages and partnerships, empowering small business with special focus to eastern India”. Chief Guest of the programme, deputy chief minister of Jharkhand Mr. Hemant Soren acknowledged the vital role being played by MSMEs in the nation’s economy and assured the gathering that the government was committed to provide all the assistance to them.

HR Conclave

IIM Ranchi organized the first edition of its annual HR Conclave on December 10, 2011 on “Holistic Development of Human Capital”. The event was marked by presence of dignitaries from the HR domain of corporate as well as the academia. IIM Ranchi is coming up with a 2 year programme in PGDHRM starting in 2012. It is the first IIM to initiate a programme dedicated to the HR field. The discussion was moderated by Dr. Pranabesh Ray, Dean-Academics at XLRI, who has taught in the top management institutions around the world. The inaugural address was given by Prof MJ Xavier, Director IIM Ranchi, who stressed on the fact that HR challenges were evolving with the changing needs of organizations across various verticals.

The first batch of IIM Ranchi will graduate in 2012 and the challenges that a student faces in transition from college to corporate were discussed in the event. Mr. Yogesh Mariwalla, Founder of Index Advisory, talked about developing various skill sets and understanding the core competencies of an individual before joining the industry. Mr. Asit Mahapatra, Director HR at Raymond Ltd., advised on challenging the status quo of an organization and bringing in fresh ideas to enhance overall productivity of the organization.



Ms. Alka Tiwary, Senior General Manager and Head-HR of 3i-Infotech talked about the contemporary issues and struggles in the HR domain. She stressed on new challenges the HR managers faced in the ever evolving landscape of business firmament. Mr. Manas Panda, Executive Director SAIL, stressed on the minute nonetheless very important difference between capital and resource and corroborated the same with various examples. He talked about the intricacies of HR working in a PSU. The valedictory address was delivered by Prof. Subir Verma, Dean IIM Ranchi, who highlighted the goals IIM Ranchi strives to achieve in due course of time. IIM Ranchi looks forward to take this event to greater heights in the coming years.

Samarpan



“Samarpan”, a seminar cum paper presentation competition, is an annual social responsibility initiative from IIM Ranchi. It was inaugurated by Prof M J Xavier, the Director of IIM Ranchi on December 18, 2011 and the inaugural speech was given by Prof Subir Verma, the Dean of IIM Ranchi. The 1st year students of IIM Ranchi are required to submit projects on the social problems of Jharkhand as part of “Social Aspects of Business” course. The three best projects are shortlisted and cases based on these projects are placed in the public domain under the aegis of Samarpan. Papers were invited from all the colleges of Jharkhand on these cases, in a bid to know the opinion of the brightest minds of Jharkhand.

In its quest for the establishment and

perpetuation of a just, harmonious, and prosperous society, IIM Ranchi has always strived to collaborate with various stakeholders. As the name suggest, “Samarpan” is a homage to all those who have demonstrated commendable spirit and courage to take the cause of mankind forward and a show of solidarity with those who have been victimized or have suffered due to the sharp divide that exists in our society. Jharkhand, which has one of the largest reserves of minerals and other rare materials, has not been able to keep pace with India’s growth story. Problems that Jharkhand faces are manifold and to a certain extent, most of these problems are known to all. The 3 cases chosen this year were related to the impact of uranium mining on the people of Jadugoda, displacement of people from HEC premises and challenges faced by rural education in Jharkhand.

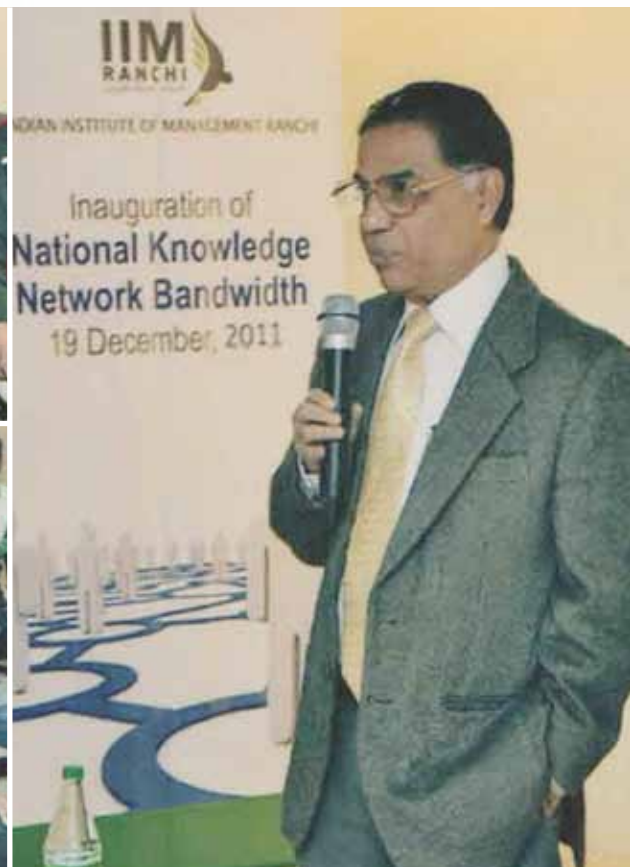
IIM Ranchi got an overwhelming response from the best colleges of Jharkhand. It received over 40 papers on these cases, out of which 12 papers were selected to be presented in front of an eminent panel of judges, which comprised of Prof Ramesh Sharan from Ranchi University and Prof Amarendu Nandy from IIM Ranchi. After a rigorous process of presentation followed by question answer rounds, the two best papers were selected. The first prize was awarded to the students of BIT Lalpur and the second prize was given to the students of Usha Martin Academy. The third and fourth positions were bagged by the students of Central University of Jharkhand and IIT Roorkee respectively.

IIM Ranchi, in its quest to help solve the social problems of Jharkhand, will present the two best papers that prescribed pragmatic solutions to the government of Jharkhand for implementation in the near future. IIM Ranchi also plans to forward the best recommendations to the Central Government for implementation under schemes that come under the central government’s purview. IIM Ranchi aims to takes this event to the national stage in the years ahead where the issues discussed would have a national footprint.



Inauguration of National Knowledge Network

Indian Institute of Management Ranchi has become a part of the NKN (a Govt. of India Programme - under the aegis of MHRD) aimed at ensuring instant connectivity with other IIMs as well as IITs to enable sharing of academic inputs. For this ambitious initiative, IIM-Ranchi has been provided with NKN bandwidth of 100Mbps, with RailTel taking on the role of service provider. The network will enable knowledge sharing through virtual classrooms, access to library resources, internet browsing at lightning speed and other academic sharing activities with the IIMs and IITs to begin with, and other universities and institutes around the world in future. With all arrangements in place to start a neuro-management and other specialised courses, the institutes connected to IIM-Ranchi through NKN also stand to benefit. The facility will also enable the access to lectures already delivered in prestigious institutions. The NKN was inaugurated by Mr. Subas Pani (IAS), honourable Member of the Board of Governors of IIM-Ranchi on December 19, 2011. After the inauguration the dais members had virtual interaction with DG NIC, New Delhi.



TEDx



IIM Ranchi successfully conducted the inaugural season of its annual TEDx an International Conference on February 19, 2012. Speakers from different walks of life congregated and presented their ideas and views, centred on the theme “Catalyzing Change”. A TEDx event is an independently organized TED event.

Speakers’ list comprised of Dr Ajay Kumar, Member of Parliament, Jamshepdr Loksabha Constituency, Mr N. K. Chaudhary, founder of ‘Jaipur Rugs’, Mr Mark Joseph Inglis, Mountaineer (double amputee from New Zealand), Researcher, Winemaker and Motivational Speaker, Mr Franz Gastler, founder of “Yuwa” - a non-government organization, Ms Urvashi Butalia, Indian feminist and historian. Director and Cofounder of Kali for Women - India’s first feminist publishing house, Mr Nalin Kohli, National Executive Member of the Bharatiya Janta Party and an educationist, Ms Aishwarya Natrajan, British Council’s coveted Young Creative Entrepreneur Music Award winner, Ms Parvathy Menon, MD, Innovation Alchemy Mr Mahesh Naik, Organic Architect, Ms Sweta Mangal, Co-Founder & CEO of - Dial 1298 for Ambulance project Swami Smaranananda Giri, General Secretary of Yogoda Satsanga Society of India and Premlata Agarwal.

Management Development Programmes

Lean Six Sigma Yellow Belt Training

A two day Management Development Programme was conducted on “Lean Six Sigma Yellow Belt Training” on August 4 & 5, 2011 in Hotel Radisson Blu, Ranchi.

The programme got an excellent response from the public and private sectors and attracted distinguished delegates from companies like Central Coal Fields Ltd (CCL), Central Mine Planning & Design Institute Limited (CMPDI), Steel Authority of India (SAIL), Bokaro Steel Plant, Mahatma Gandhi National Rural Employment Guarantee Act (MNREGA), Tata Steel, Banking and Printmedia sectors.

The course coordinator was Dr Maneesh Kumar, a Lecturer in Operations and Supply Chain Management at the Business School, Edinburgh Napier University. His other degrees include Masters in Research (2005) from Glasgow Caledonian University and B.Tech in Manufacturing Engineering (2004) Ranchi University, India. He is an active member of ASQ, EUROMA, CMI, ISPQR, and BAM.



The workshop aimed at training the executives on improving their efficiency through better resource utilization and inventory management. Six Sigma is a well-established approach that seeks to identify and eliminated effects, mistakes or failures in business processes or systems by focusing on those process performance characteristics which are of critical importance to customers. Lean strategy brings a set of proven tools and techniques to reduce lead times, inventories, set up times, equipment downtime, scrap, rework and other wastes of the hidden factory. The integration of two systems can achieve better results than what either system could achieve alone. While, Lean strategies play an important role in eliminating waste and non-value added activities across the organization, Six Sigma, through the use of statistical tools and techniques takes an organization to an improved level of process performance and capability.

Consultancy Projects



MECON

IIM Ranchi and MECON have signed an MOU of cooperation wherein IIM Ranchi shall be the knowledge partner for MECON in various initiatives of MECON. This cooperation would include a broad range of activities within the general and functional management domains. The project team consisted of Dr M.J. Xavier and Dr G.R. Chandrashekhar.

Drinking Water Supply & Sanitation Department

The Drinking Water Supply & Sanitation Department, Government of Jharkhand has given two consultancy projects.

a. Revamping the Drinking Water & Sanitation Department

The first project is on transforming the work culture of the department such that it becomes a high performing organization. The project is directed towards formulating (1) an HR policy covering all work motivation related issues such as promotion, career development, transfer and performance management; (2) a training policy for bringing about attitudinal changes

amongst the employees; and (3) a suggestion scheme system so as to bring process and delivery related improvements in the organization.

b. Impact Assessment of Drinking Water

The second project is on the assessment of the impact of the centrally Sponsored National Rural Drinking Water Programme (NRDWP) and Total Sanitation Campaign (TSC) on the pace of progress of sanitation and drinking water availability and usage in the Jharkhand state. The study will also highlight the impact of the Drinking Water programme and sanitation campaign on the health, education, gender empowerment, social inclusion in rural areas. Finally, the study will seek to unravel the durability and sustainability of the provision and usage of drinking water and sanitary facilities over time.

The Project team from IIM Ranchi consisted of Prof MJ Xavier, Prof Subir Verma and Prof Amit Sachan.

Training of District and Block Level Officers

The Government of Jharkhand has assigned a project to IIM Ranchi for training about 100 officers at both District level and Block level on planning, organizing, and executing their tasks at the respective levels in the Department of Primary Education. The various tasks of these officers include managing infrastructure, schools, service conditions of teachers, various flagship schemes amongst others.

Approach to the Assignment: The approach is designed keeping in view the preliminary understanding of the needs of the Department of Primary Education of Jharkhand. We propose a two phase approach for this engagement.

The project would be conducted in two phases. Phase-I will be on Needs Assessment Study and Phase-II would be on Delivering the Training Programme.

The team which shall conduct this Needs Assessment study comprised of Prof Amarendu Nandy, Prof G R Chandrashekhar & Prof M J Xavier.

About Ranchi

City of Traditions

Ranchi is the capital of the state of Jharkhand and accounts for nearly eighteen percent of the national mineral resources of India. It is located in the Chhotanagpur valley at an altitude of 2,150 feet above sea level. The picture perfect location includes waterfalls, hills, and lush green valleys. Its cool climate and various attractions of historical importance make it a popular tourist destination.

Ranchi used to be the summer capital and health resort of erstwhile Bihar state with its scenic surroundings and crisp mountain air. After India gained independence, Ranchi continued to grow and a number of industrial facilities were located in and around the city. Now it is the hub of commercial and trade activities in Jharkhand and much of eastern India, along with other two industrial townships of Jamshedpur and Bokaro, it completes the industrial structure of Jharkhand.

It is a city of industrious and enterprising people, drawn from all corners of Jharkhand and neighbouring states. Always known as an industrial hub, the recent years have also witnessed an explosion of service industries such as marketing, media, healthcare, education etc. The potential of Ranchi as a future powerhouse of the country's economy has been duly recognized by businesses and government alike, with Ranchi receiving significant investments from both and is fast developing into an economic hub. Boasting of one of the highest growth rates in GDP and job creation among upcoming Indian cities, Ranchi has witnessed a tremendous transformation into a dynamic city pulsating with the dynamism of its people and is a city of India's future.

The City is named after a local bird 'Rinchi', mostly found in and around the famous 'Pahadi Mandir', the Hill Temple of Ranchi.

Located in the southern part of the Chhotanagpur Plateau, Ranchi is richly endowed with enviable natural beauty and picturesque environs. It has numerous 'Waterfalls and Lakes'. Because of its hilly topography, it enjoys a pleasant climate throughout the year.

Ranchi is blessed with mineral resources in abundance and is known as the 'Manchester of the East'.

Ranchi is well connected with other metro cities like Mumbai, Delhi, Kolkata, Bangalore and Chennai.





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