

# IIM Ranchi Celebrates Fifteenth Foundation Day

DECEMBER 15, 2023



The Indian Institute of Management Ranchi celebrated its Fifteenth Foundation Day today in Swami Vivekananda Auditorium at the campus, commencing with an address by the Honourable Director, Prof. Deepak Kumar Srivastava. During his address, he highlighted IIM Ranchi's remarkable 14-year journey. He acknowledged the recent dedication of the campus to the nation by Honourable Prime Minister. Emphasizing the world-class facilities and current program offerings, he spoke of the institution's confidence, which is evident in the robust placement report. He also showcased recent achievements, notably the establishment of a satellite center in Hyderabad. He highlighted about the research and publications of institute in last two years.

In the virtual address to commemorate IIM Ranchi's Fifteenth Foundation Day, Shri Praveen Shankar Pandya, Chairman, Board of Governors (BoG), IIM Ranchi, expressed gratitude for the institution's infrastructure. He encouraged students to engage in community and business initiatives actively, fostering sustainability. Emphasizing the importance of contributing to the tribal community and local businesses, the Chairman highlighted the BoG's commitment to facilitating development. Specific mention was made of the Board's readiness to support the enhancement of facilities and sports arrangements through dedicated committees.

The institute hosted a felicitation ceremony to the staff members on completing ten years of service. Recognizing academic excellence, the rank holders were awarded with certificates.

IIM Ranchi welcomed Shri Ramaswami Balasubramaniam, Member (HR), Capacity Building Commission, Government of India, as the Chief Guest cum distinguished speaker for the Foundation Day lecture. He emphasized the societal significance of individuals, emphasizing the need to transcend mere rule adherence. Addressing survival requisites, he highlighted essential

elements of disruption, innovation, leadership, and digital literacy. Advocating for student preparedness in contemporary skills such as AI/ML and technology, he underscored their evolution from specialist to generalist roles. Mr. Balasubramaniam urged faculties to co-learn with students, emphasizing authenticity in a world dominated by fake content. He expressed concern over opinion formation based on brief social media content and urged a deeper understanding of topics. He concluded by addressing the current global crisis, noting the paradigm shift towards a survival imperative.

The day included cultural events, a plantation drive, and a sports & games event for faculty members, concluding with an evening Hi-Tea session.

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