

## Radix 5.0 - Day 1 at IIM Ranchi

**R**adix 5.0, a business conclave organized by IIM Ranchi had a great start with Dr. Shailendra Singh lighting of the lamp followed by an inspiring address to the audience congratulating the students for their hard work behind putting up the entire show and welcoming the distinguished speakers for the day. His motivating speech was followed by interesting insights by Mr. Anand Sharma, Vice President, Accenture who kick-started the conversation by getting the views of the audience on the term and then highlighted the background as to how the term was coined relating the ambiguous, volatile and complex scenario of US War to today's organization environment. Succeeding his intellectual address was the interesting discourse by Mr. Balaji Ranganathan, Vice President, Corporate Audit, Fidelity Investments. He spoke on tactical aspects of VUCA taking the example from Darwin's theory of Survival of the Fittest. Post this, Ms. Chaitali Moitra, Managing Director HarperCollins Publishers India (Collins Learning), enthralled the audience with her gripping address that demonstrated how a VUCA situation has always been prevalent in our lives and the fact that it is "how" we think rather than "what" we think which determines our place in the corporate hierarchy. This was followed by an engrossing panel discussion with all the three speakers mediated by an IIM Ranchi alumnus, Mr. Tarun Gupta, National Key Account Manager, E-commerce, RB. The delectable lunch was followed by an

address by another distinguished guest, Mariasundaram Antony General Manager - India GE Power. He highlighted the need to gauge the significance of the challenges of the VUCA world by citing examples from history including the Iraq war, 26/11 attacks as well as the recent Chennai floods. Mr. Vinay Gupta, CFO of Group CIO, Deutsche Bank Group further added to the intellectual environment with his interesting views on the VUCA world. He cited the example of the Cricket World Cup to testify how even seemingly best strategies can sometimes prove disastrous. He also discussed the pitfalls of the 2008 financial crisis and the lessons that can be drawn from the same. He invigorated the audience to always have a backup plan ready to better deal with the volatilities of the modern world. This was succeeded by an address by Ms. Archana Sahay, CSR Head, Dell EMC. She engaged the audience by giving illustrations as to how MBA aspirants can contribute to the society through their business know how. The engaging addresses were followed by another panel discussion mediated by Nipun Bansal, an alumnus of IIM Ranchi, currently working at Zapr Media Labs. He asked very thought-provoking questions that led to some great answers. The evening came to an end with a closing note by one of the first year students of IIM Ranchi thanking the esteemed guests, faculty as well as the students for their active participation and encouraging them to keep up the enthusiasm for the next day as well.