

DATA LOCALISATION

# US tech foundation honcho addresses Ranchi MBA grads



■ Daniel David Castro speaks during an event in Ranchi.

HT PHOTO

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**RANCHI:** The US Consulate General, Kolkata, on Thursday organised an event on “the impact of data localisation on data driven innovation: national strategies for pursuing global leadership in artificial intelligence” for students and faculty of Indian Institute of Management (IIM) and Amity University in Ranchi.

American speaker Daniel David Castro, vice president at the Information Technology and Innovation Foundation (ITIF), US, spoke at length on the topic. “Most countries are looking to use data and analytics to enable new forms of economic and social innovation. However, the impact of these policies often leave consumers and businesses worse off,” he said.

Castro suggested that possible alternatives to data localisation and how lawmakers could create opportunities to protect privacy while pursuing data-driven innovation.

Many countries recognise that artificial intelligence (AI)

**CASTRO SUGGESTED THAT POSSIBLE ALTERNATIVES TO DATA LOCALISATION AND HOW LAWMAKERS COULD CREATE OPPORTUNITIES TO PROTECT PRIVACY WHILE PURSUING DATA-DRIVEN INNOVATION.**

will be the next wave of digital innovation, which would drive significant change through the economy and society.

Castro spoke about why national leadership in AI was important, and what countries could do to be more competitive. He also talked about whether the global race for AI, a zero sum game, is encouraging countries to focus more on collaboration.

“The United States seeks to facilitate digital trade, growth of the digital economy, and data security,” he said. The event was moderated by Kolkata American Centre Deputy Director Krish Das.