

# IIM-R records successful summer placement

## Average stipend for MBA increases by 5.36 per cent

PNS ■ RANCHI

The Indian Institute of Management (IIM) Ranchi has got 100 hundred per cent summer placements for the students in the MBA and MBA- HR programmes for the session 2019-21.

Compared to last year, the average stipend for MBA saw an increment of 5.36 percent and stands at Rs 95,696 while the average stipend for the MBA- HR is Rs 1,00,171 increasing by 5.27 percent.

For 281 students- 207 from MBA and 74 from MBA- HR, 125 companies participated in the selection process. The average stipend for the top 25 percentile of the MBA batch is Rs 92,509 and for the MBA- HR batch is Rs. 1,97,1282.

The summer internships broadly covered areas like sales and marketing, finance, oper-



### JOB PLACEMENT

ations and general management and human resource management among others. The MBA students got diverse roles like business management and strategy campaign management, operations analytics while the MBA- HR students got industry relations and HR consultancy among others.

Recruiters included names like Google, JP Morgan, Chaise, Berger Paints, HP, ICICI Bank. The institute also had 52 first-time recruiters including Godrej, Volvo, Shell, Max Ventures and Bajaj.